

July 2, 2019

Dept. of Corporate Services **BSE Ltd.**P J Towers,
Dalal Street,
Mumbai – 400 001.

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400051.

BSE Scrip Code: 524735

NSE Symbol: HIKAL

Dear Sir,

Sub: Trading Window Closure Period

This is to inform that the Trading Window Closure Period pursuant to the Hikal Code of Internal Procedures and conduct for Regulating, Monitoring and Reporting Trading by Insiders and SEBI (Prohibition of Insider Trading) Regulations 2015, as amended, will commence from July 2, 2019 and end 48 hours after the financial results of the Company for the quarter ending June 30, 2019, become generally available information.

This is for your information & records.

Thanking you,

Yours faithfully, for **HIKAL LTD.**,

Sham Wahalekar

Company Secretary & Compliance Officer

Hikal Ltd.