

*Rajkumar S. Singh*

Date: 26<sup>th</sup> November, 2020

To,  
**BSE Limited**  
**Department of Corporate Services**  
Corporate Relation Department  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

To,  
The Board of Directors  
IB Infotech Enterprises Limited  
428, Kailash Plaza, Vallabh Baug Lane,  
Ghatkopar (E),  
Mumbai - 400 075

**Scrip Code No. 519463**

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

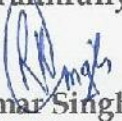
Pursuant to the provisions of regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and the amendments made therein, I Rita Singh, Promoter of the company wish to inform you that, Mr. Rajkumar Singh, promoter of the Company have acquired 27,475 Equity Shares of Rs 10/- each of IB Infotech Enterprises Limited, (herein after referred to as the company) upto 25<sup>th</sup> November, 2020 on various dates, which constitutes 2.14% of the paid up Capital of the said company.

Before the above mentioned acquisition, we were holding 7,14,137 Equity shares of Rs.10/- each of the Company which constitutes 55.76% of the total paid up capital of the Company. With the present acquisition of 27,475 Equity Shares promoters holding stand at 7,41,612 Equity Shares constituting 57.90% of the total paid up capital.

Please find enclosed herewith the relevant information in the prescribed Formats under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. I request you to kindly take the above information on your record and acknowledge the same.

Thanking you,

**Yours Faithfully,**


  
**Rajkumar Singh**  
**(Acquire/Promoter of IB Infotech Enterprises Ltd)**  
Encl: As above.

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	IB INFOTECH ENTERPRISES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MRS RITA RAJKUMAR SINGH MR RAJKUMAR SHYAMNARAYAN SINGH		
Whether the acquirer belongs to Promoter/Promoter group	PROMOTERS		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LTD		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	7,14,137	55.76	55.76
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold			
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	27,475	2.14	2.14



<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	7,41,612	57.90	57.90
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)			
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	As per the statement Attached "Annexure A"		
Equity share capital / total voting capital of the TC before the said acquisition / sale	12,80,721 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	12,80,721 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	NIL		

  
**Rajkumar Singh**  
**(Acquirer/promoter)**

Place: Mumbai  
Date: 26-11-2020

**ANNEXURE A**

**DETAILS OF ACQUISITION OF SHARES**

<b>Name of the Company</b>	<b>Name of the Acquirer/ Promoter</b>	<b>Date</b>	<b>Qty</b>	<b>Amount</b>
IB Infotech Enterprises Ltd	Rajkumar Singh	20-11-2020	8225	75187
IB Infotech Enterprises Ltd	Rajkumar Singh	23-11-2020	8000	69939
IB Infotech Enterprises Ltd	Rajkumar Singh	24-11-2020	8200	68346
IB Infotech Enterprises Ltd	Rajkumar Singh	25-11-2020	3050	25,528
<b>Total</b>			<b>27,475</b>	<b>2,39,000</b>



**Rajkumar Singh**  
Signature of the Acquirer/Promoter

Place: Mumbai

Date: 26-11-2020

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