

To,

National Stock Exchange of India Limited, “EXCHANGE PLAZA”, C-1, Block G, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051	MSP STEEL & POWER LIMITED 16/S New Alipore Kolkata- 700053, West Bengal	BSE Limited Phirozee Jeejeebhoy Towers Dalal Street Mumbai- 400 001
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Dear Sir,

Sub: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – MSP Steel & Power Limited.

Please find attached the Disclosures which are required to be made under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of the acquisition of shares of MSP Steel & Power Limited by SBICAP Trustee Company Limited (Security Trustee).

You are requested to take note of the same on your records.

Yours faithfully,

For SBICAP Trustee Company Limited



Authorized Signatory

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	MSP STEEL & POWER LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SBICAP Trustee Company Limited (“STCL”)		
Whether the acquirer belongs to Promoter/Promoter group	No. STCL is acting as the Security Trustee for the benefit of the State Bank of India led consortium for the working capital and term loans obtained by MSP STEEL & POWER LIMITED (“Borrower”). The shares of the Target Company are pledged in favour of STCL by the Pledgors as security for securing the repayment of the said loans.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange 2. BSE		
Details of the acquisition as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of :			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	b) NIL	b) NIL	b) NIL
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	e) NIL	e) NIL	e) NIL
Details of acquisition			
a) Shares carrying voting rights acquired			
b) VRs acquired otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge / lien/ non-disposal undertaking/ others)	d) 15,59,75,525	d) 40.47%	d) 40.47%
e) Total (a+b+c+d)	e) 15,59,75,525	e) 40.47%	e) 40.47%



After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge / lien/ non-disposal undertaking/ others) c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	b) 15,59,75,525	b) 40.47%	b) 40.47%
	e) 15,59,75,525	e) 40.47%	e) 40.47%
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Encumbrance (Pledge)		
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	24.04.2024 (Date of Pledge of Shares)		
Equity share capital / total voting capital of the TC before the said acquisition	3,85,4,15,000 equity shares of Rs.10/- each aggregating Rs 38,54,41,50,000/- (as per BSE & NSE shareholding pattern as on dated 31.03.2024)		
Equity share capital/ total voting capital of the TC after the said acquisition	3,85,4,15,000 equity shares of Rs.10/- each aggregating Rs 38,54,41,50,000/- (as per BSE & NSE shareholding pattern as on dated 31.03.2024)		
Total diluted share/voting capital of the TC after the said after the said acquisition	3,85,4,15,000 equity shares of Rs.10/- each aggregating Rs 38,54,41,50,000/- (as per BSE & NSE shareholding pattern as on dated 31.03.2024)		

(*) Total share capital/ voting capital to be taken as per the latest filing (March 31, 2024) done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) STCL acts as a Security Trustee, Debenture Trustee, Share Pledge Trustee etc. It is not the business of STCL to lend the money to any entity / company / individual or borrow the money or to provide the security to any lender / borrower. STCL only holds the security created in its favour for the benefit of the debenture holders / lender as required under the transaction documents. Further, in case the default in repayment of loans / debentures is made by the borrower / Issuer Company, STCL will required to enforce the security created in its favour, as per the instructions / direction of the lenders / debenture holders as required under the transaction documents.

Place: Kolkata

Date: 25.04.2024

Signature of the acquirer / Authorised Signatory
For SBICAP Trustee Company Limited



Authorized Signatory