

Date: 27th November, 2021

To, The Listing Department BSE Limited Department of Corporate Affairs Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	To, The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051
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Dear Sir/Madam,

Subject : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on proposed formation of Subsidiary Company.

Reference : ISIN - INE337M01013; Scrip Id-533676; Scrip Code-INDOTHAI

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors in their meeting held today, has approved the incorporation of a subsidiary of the Company.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015, is enclosed herewith as Annexure-I.


You are requested to please take the same in your record.

Thanking you,

Yours truly,

For Indo Thai Securities Limited


Sanjay Kushwah
(Company Secretary cum Compliance Officer)
Membership No.: A49437



Annexure -I

Sr. No.	Particulars	Details
1.	Name of Target entity, details in brief as size, turnover etc.	Proposed name is Green Hydrogen Credit Limited/ Green Carbon Limited or such other name which will be approved by the Central Registration Centre (CRC) of the Ministry of Corporate Affairs (MCA). Proposed Authorized Capital: Rs. 15,00,000/- (Rupees Fifteen Lakhs only)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The Company is proposing to form a Subsidiary and the entity after incorporation, shall be a related party of the Company. Promoters of the Company are interested in the formation of Subsidiary to the extent of their shareholding in the Company.
3.	Industry to which the entity being acquired belongs	Environmental Technology
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proposed subsidiary shall be engaged in establishment and carrying on the business of research, development, marketing, selling and distribution of such product/s which will be used for eliminating pollution created by the surface transport.
5.	Brief details of any governmental or regulatory approval for the required acquisition	Incorporation of the entity is subject to the approval of the MCA and such other statutory authorities.
6.	Indicative time period for completion of the incorporation	Entity shall be incorporated on receipt of requisite approvals from various statutory authorities.
7.	Nature of consideration whether cash consideration or share swap and details of the same	Securities shall be subscribed for cash.
8.	Cost of acquisition or the price at which the shares are acquired	Securities shall be subscribed at face value.
9.	Percentage of shareholding / control acquired and/ or number of shares acquired	51% shareholding
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable as the entity is yet to be incorporated.

