

Date: **31.01.2024**

To,

The General Manager, Listing Operations Department of Corporate Services BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai- 400 001 Stock Code: 532891	The Manager, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051 Stock Code: PURVA
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Dear Sir/ Madam,

Sub: Press Release

Ref: Regulation 30 and Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

A copy of the Press Release titled “**Puravankara announces total interim dividend payout of Rs 149 crores for shareholders**” is enclosed herewith and the contents are self-explanatory.

This is for your information and records.

Thanking you,

Yours sincerely,

For Puravankara Limited

(Sudip Chatterjee)

Company Secretary & Compliance Officer

Membership No.: F 11373

For Immediate Release

31 January 2024

Puravankara announces total interim dividend payout of Rs 149 crores for shareholders

Bengaluru: Puravankara Limited (**BSE: 532891**), one of India's most trusted and admired real estate players, announced an interim dividend payout of Rs 6.30 per share for the financial year 2023-24 on 23,71,49,686 equity shares of face value of Rs. 5 each with a total dividend payout of Rs 149.40 crores. The dividend will be paid to those shareholders whose names stand on the Register of Members of the Company as of February 1, 2024.

Ashish Puravankara, Managing Director, Puravankara Limited, said, *"Our shareholders have remained steadfast in their support during the absence of dividend payouts in FY20 and FY21 due to the challenges posed by the COVID-19 pandemic. They continued to support business operations and facilitate the company's growth initiatives. We have maintained strong sales and collections throughout the first nine months of the current fiscal year. With a lineup of upcoming launches in the coming quarters, we expect to add to the operating surplus, which has increased by more than 100%, upwards of Rs 900 crores. Our cash flow from operations for 9M FY24 stood at INR 2,826 crores, and the dividend ensures that the company continues to provide tangible returns to the shareholders on their investments."*

Commenting on the solid financial performance for 9MFY24, **Abhishek Kapoor, Group CEO Puravankara Limited**, said, *"We are excited to announce the 125% dividend for our shareholders on the back of an excellent performance by the business. The decision was taken to maintain consistency as we had not paid dividends in previous financial years. We look forward to continuing this practice and thank our shareholders for their continued faith and support in us."*

During the first nine months of FY24, the company achieved the highest-ever customer collections, totalling Rs 2,515 crores, reflecting an enhancement in operating efficiencies. Cash flow from operations for 9M FY24 stood at Rs 2,826 crores, reflecting a notable increase of 35% for the same period in 9M FY23. Additionally, the operating surplus for 9M FY24 surged to Rs 965 crores, marking a substantial 101% rise from the same period in FY23. The company's current cash balance stands at Rs 822 crores.

About Puravankara Group

The Puravankara Group is one of India's most trusted realty majors, headquartered in Bengaluru with a pan-India presence. In the last 48 years, the company has established three distinct and successful residential brands – Purva, Provident Housing Limited (PHL) and Purva Land, catering to the entire spectrum of housing and plotted development needs. As of December 31, 2023, Puravankara has completed 83 projects measuring ~48 million sq ft across nine cities - Bengaluru, Chennai, Hyderabad, Coimbatore, Mangaluru, Kochi, Mumbai, Pune, and Goa. The company's total land bank is ~41 msft, and ongoing projects add up to ~29 msft.

PURAVANKARA

Puravankara media contacts		
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