

OBL: CS: 2021:103

Dated: 13th November, 2021

BSE Ltd.
Corporate Relationship Department
1st Floor, New Trading Ring, Rotunda Building,
P. J. Towers, Dalal Street,
Mumbai - 400 001 ... Security Code: 507690

Dear Sir/Madam,

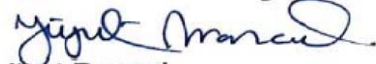
Sub: Outcome of Board Meeting of the Company

Pursuant to Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we enclosed herewith please find Statements of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2021 along with Limited Review Reports on the same by the Statutory Auditors of the Company.

The said results have been duly considered and taken on record by the Board of Directors at their meeting held on 13th November, 2021. Further, the said results have been duly certified by the Chief Executive Officer and Chief Financial Officer of the Company pursuant to Regulation 33(2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended).

This is for your kind information and records.

Thanking you,
Yours faithfully,
For **Orient Beverages Ltd.**



Jiyut Prasad
Company Secretary

Encl: As above.

CC to:

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata - 700 001 ... Security Code: 025050



D. MITRA & COMPANY

CHARTERED ACCOUNTANTS

107/1, PARK STREET, KOLKATA – 700016

Phone No. : 2226 9275 / 2226 9217

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Orient Beverages Limited


1. We have reviewed the accompanying statement of unaudited standalone financial results of **Orient Beverages Limited** (the 'Company') for the quarter and half year ended September 30 2021 (the 'Statement') being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
The preparation of this statement in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read together with relevant rules and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on 13th November, 2021. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Emphasis of Matter

We draw attention to note no. 4 of the Financial Results in respect of the management's evaluation of COVID-19 impact on the performance of the Company.

Our conclusion is not modified in respect of this matter.

For D. Mitra & Co.
Chartered Accountants
Firm's Registration Number 328904E


D. K. Mitra
Proprietor
Membership No. 017334
UDIN: 21017334AAAAMF4032



Place: Kolkata
Date: November 13, 2021

ORIENT BEVERAGES LIMITED

CIN: L15520WB1960PLC024710

Regd. Office : "Aelpe Court", 3rd Floor,

225C, A. J. C. Bose Road, Kolkata - 700020, W. B., Ph: (033) 2281-7001

Website: www.obl.org.in, Email: cs@obl.org.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

Sl No	Particulars	(₹ in Lakh)					
		Quarter Ended			Half Year ended		Year ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
I	Income						
	(a) Revenue from Operations	1602	1001	937	2,603	1,579	4,284
	(b) Other Income	250	92	117	342	206	450
	Total Income	1,852	1,093	1,054	2,945	1,785	4,734
II	Expenses						
	a) Cost of Materials Consumed	451	158	182	609	285	989
	b) Purchase of Stock-in-Trade	169	149	112	318	222	495
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(6)	14	5	8	6	(5)
	d) Employee Benefits Expense	397	369	359	766	661	1463
	e) Finance Costs	139	115	111	254	194	431
	f) Depreciation and Amortisation Expense	33	35	39	68	75	147
	g) Other Expenses	648	478	479	1126	789	1,983
	Total Expenses	1,831	1,318	1,287	3,149	2,232	5,503
III	Profit before exceptional items and tax (I - II)	21	(225)	(233)	(204)	(447)	(769)
IV	Exceptional items	-	-	-	-	-	-
V	Profit before Tax (III - IV)	21	(225)	(233)	(204)	(447)	(769)
VI	Tax Expenses:						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax Expenses/ (Credit)	(7)	(8)	-	(15)	1	(30)
	c) Tax for Earlier Years	-	-	-	-	-	-
		(7)	(8)	-	(15)	1	(30)
VII	Profit/ (Loss) for the period (V - VI)	28	(217)	(233)	(189)	(448)	(739)
VIII	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to the Standalone Statement of Profit and Loss	3	2	(6)	5	(12)	9
	(ii) Income Tax relating to Items that will not be reclassified the Standalone Statement of Profit and Loss	-	(1)	1	(1)	3	(2)
	(B) (i) Items that will be reclassified to the Standalone Statement of Profit and Loss	-	-	-	-	-	-
	(ii) Income Tax relating to Items that will be reclassified the Standalone Statement of Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	3	1	(5)	4	(9)	7
IX	Total Comprehensive Income for the period (VII+VIII)	31	(216)	(238)	(185)	(457)	(732)
X	Paid-up Equity Share Capital (Face value of ₹10/- per share)	216.15	216.15	216.15	216.15	216.15	216.15
XI	Other Equity as per Balance Sheet of the previous accounting year	-	-	-	-	-	1311
XII	Earning Per Share of ₹10/- each (Not annualised)						
	- Basic & Diluted (₹)	1.30	(10.04)	(10.78)	(8.74)	(20.73)	(34.18)



For Orient Beverages Limited

[Signature]
Chairman

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2021

(₹ in Lakh)

Sl. No.	Particulars	As at 30.09.2021 (Unaudited)	As at 31.03.2021 (Audited)
A	ASSETS		
1	Non - Current Assets		
	a) Property, Plant and Equipment	1,256	1,282
	b) Capital Work-in-Progress	265	255
	c) Investment Property	-	14
	d) Financial Assets		
	i) Investments	354	354
	ii) Other Financial Assets	188	186
	e) Deferred Tax Assets (Net)	98	85
	f) Other Non - Current Assets	1,216	911
	Total Non - Current Assets	3,377	3,087
2	Current Assets		
	a) Inventories	706	612
	b) Financial Assets		
	i) Investments	13	70
	ii) Trade Receivables	578	495
	iii) Cash and Cash Equivalents	274	283
	iv) Bank Balances other than Cash and Cash Equivalents	10	10
	v) Loans	3,077	3,527
	c) Current Tax Assets (Net)	29	28
	d) Other Current Assets	686	396
	Total Current Assets	5,373	5,421
	TOTAL ASSETS	8,750	8,508
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity Share Capital	216	216
	b) Other Equity	1,126	1,311
	Total Equity	1,342	1,527
2	Liabilities		
	Non - Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	1,282	1,273
	ii) Trade Payables		
	Dues to Micro Enterprises and Small Enterprises	-	-
	Dues to creditors other than Micro Enterprises and Small Enterprises	-	-
	ii) Other Financial Liabilities	588	557
	b) Provisions	62	66
	c) Other Non-Current Liabilities	9	10
	Total Non-Current Liabilities	1,941	1,906
3	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	2,868	2,683
	ii) Trade Payables		
	Dues to Micro Enterprises and Small Enterprises	198	230
	Dues to creditors other than Micro Enterprises and Small Enterprises	785	645
	iii) Other Financial Liabilities	559	705
	b) Other Current Liabilities	980	735
	c) Provisions	77	77
	Total Current Liabilities	5,467	5,075
	TOTAL EQUITY AND LIABILITIES	8,750	8,508



For Orient Beverages Limited

Chairman

UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021

(₹ in Lakh)

Particulars	Half Year Ended	
	30.09.2021	30.09.2020
	(Unaudited)	(Unaudited)
	₹	₹
A. Cash Flows from Operating Activities:		
Profit before Tax	(204)	(447)
Adjustments for:		
Depreciation and Amortisation Expense	68	75
Interest Received	(178)	(190)
Finance Costs	254	194
Profit on Sale of Property, Plant and Equipment	(2)	-
Profit on sale of Investment Property	(43)	-
Profit on Sale of Mutual Fund Investments	(2)	-
(Appreciation)/ Diminution in the value of Mutual Fund:		
Current Investment	3	-
Loss on Sale of Property, Plant and Equipment	2	-
Re-measurement of Employee Benefits	5	(12)
Operating Profit before Working Capital Changes	(97)	(380)
Changes in Working Capital:		
(Increase) / Decrease in Inventories	(94)	(34)
(Increase) / Decrease in Trade Receivables	(83)	70
(Increase) / Decrease in Financial Assets - Loans	4	(2)
(Increase) / Decrease in Other Current Assets	(290)	(67)
(Increase) / Decrease in Other Financial Assets	(2)	(4)
(Increase) / Decrease in Other Non - Current Assets	(305)	2
Increase/ (Decrease) in Trade Payables	108	(37)
Increase / (Decrease) in Provisions	(4)	(8)
Increase/ (Decrease) in Other Financial Liabilities	(115)	(200)
Increase/ (Decrease) in Other Non - Current Liabilities	(1)	(1)
Increase/ (Decrease) in Other Current Liabilities	245	2
Cash Generated from Operations	(634)	(659)
Income Tax paid (Net of Provision)	(1)	(11)
Net Cash Flow from Operating Activities	(635)	(670)
B. Cash Flow from Investing Activities:		
Purchase of Property, Plant and Equipment	(58)	(16)
Proceeds from Sale of Property, Plant and Equipment	7	-
Proceeds from Sale of Investment Property	57	-
Purchase of Non Current and Current Investments	(20)	(20)
Proceeds from Sale of Non Current and Current Investments	76	63
Loan given to the Parties	446	134
Interest Received	178	190
Net Cash Flow from Investing Activities	686	351
C. Cash Flow from Financing Activities:		
Proceeds from Long Term Borrowings	9	377
Proceeds from Short Term Borrowings	185	224
Finance Costs	(254)	(194)
Dividend Paid	-	(17)
Tax on Dividend Paid	-	(4)
Net Cash used in Financing Activities	(60)	386
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	(9)	67
Opening Cash and Cash Equivalent	283	151
Closing Cash and Cash Equivalent	274	218
Components of Cash and Cash Equivalents		
On Current Accounts	187	198
Cash on Hand	87	20
Cash and Bank Balances	274	218
	-	



Sainikp

For Orient Beverages Limited

[Signature]
Chairman

Notes:

1 Based on the management approach as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, Orient Beverages Ltd. (the 'Company') has identified "Beverage" and "Real Estate" as reportable segment.

Segmentwise Reporting for the Quarter and Half Year ended 30th September, 2021

Sl No	Particulars	Quarter Ended			Half Year ended		(₹ in Lakh)
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue :						
	a) Beverage	1,602	972	892	2,574	1,504	4,151
	b) Real Estate	-	29	45	29	75	133
	c) Construction	-	-	-	-	-	-
	d) Unallocated	-	-	-	-	-	-
	Total Segment Revenue	1,602	1,001	937	2,603	1,579	4,284
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations	1,602	1,001	937	2,603	1,579	4,284
2	Segment Results:						
	Profit/ (Loss) from ordinary activities before						
	Finance costs and exceptional item						
	Unit:						
	a) Beverage	160	(85)	(108)	75	(254)	(252)
	b) Real Estate	-	(25)	(14)	(25)	1	(86)
	c) Construction	-	-	-	-	-	-
	d) Unallocated	-	-	-	-	-	-
	Total	160	(110)	(122)	50	(253)	(338)
	Less: i) Finance Cost	139	115	111	254	194	431
	ii) Other un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un - allocable income	-	-	-	-	-	-
	Total Profit before Tax	21	(225)	(233)	(204)	(447)	(769)
3	Segment Assets :						
	a) Beverage	8652	2093	2008	8652	2008	1971
	b) Real Estate	-	6367	6094	-	6094	6452
	c) Construction	-	-	-	-	-	-
	d) Unallocated	98	91	58	98	58	85
	Total Segment Assets	8750	8551	8160	8750	8160	8508
4	Segment Liabilities :						
	a) Beverage	7408	2093	2008	7408	2008	1972
	b) Real Estate	-	5146	4339	-	4339	5009
	c) Construction	-	-	-	-	-	-
	d) Unallocated	-	-	-	-	-	-
	Total Segment Liabilities	7408	7239	6347	7408	6347	6981
2	The above standalone unaudited financial results of Orient Beverages Ltd. (the 'Company') for the quarter and half year ended 30th September, 2021 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meeting held on 13th November, 2021. The Statutory Auditors have carried out a limited review of the above financial results for the quarter and half year ended 30th September, 2021.						
3	These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.						
4	Due to nationwide lockdown from 25th March, 2020 to 31st May, 2020 and further partial lock down from time to time in the States of West Bengal and Jharkhand i.e. the territory where the Company has got its operations, consequent to 1st and 2nd waves of Covid-19 pandemic, the Company's Sales, Profitability and over all performance has been affected very badly. The Company has assessed its assets and liabilities as on the date of meeting and has concluded that no material adjustments are required in the financial statements. The Company continues to closely monitor the rapidly changing situation. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results.						
5	As reported earlier that the lease of the property held by the Company has expired since the same could not be renewed by the Company. The Company has handed over possession of the property to the new lessee on 1st July, 2021, as such Real Estate Segment no more exists. The residual assets and liabilities has been allocated to the respective remaining Segments (s) as per their use.						
6	Figures of previous periods have been rearranged/ regrouped, wherever found necessary.						



For Orient Beverages Limited

Chairman

7 No Income Tax is payable for the period 01.04.2021 to 30.09.2021 (Assessment Year 2022-23) based on the computation of Income as per provisions of the Income Tax Act, 1961, hence no provision for Current Tax has been made.

For Orient Beverages Limited

Place : Kolkata
Dated : 13th November, 2021




N.K. Poddar
Chairman



D. MITRA & COMPANY

CHARTERED ACCOUNTANTS

107/1, PARK STREET, KOLKATA – 700016

Phone No. : 2226 9275 / 2226 9217

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To The Board of Directors,
Orient Beverages Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Orient Beverages Limited** (the 'Holding Company') and its subsidiaries (the Holding and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30 2021 (the 'Statement') being submitted by the Holding Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - a) Orient Beverages Ltd., Holding Company
 - b) Sharad Quench Pvt. Ltd., Subsidiary and
 - c) Satyanarayan Rice Mill Pvt. Ltd., Subsidiary
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of two subsidiaries, whose unaudited interim financial results include total assets of Rs. 543 lakhs as at September 30, 2021, total revenues of Rs. 332 lakhs and Rs. 541 lakhs, total net profit/ (Loss) after tax of (Rs.19 lakhs) and (Rs. 38 lakhs), total comprehensive income/ (Loss) of (Rs.19 lakhs) and (Rs.38 lakhs), for the quarter ended September 30, 2021 and the half year ended on that date respectively, and net cash inflows/ (Outflows) of (Rs. 17 lakhs) for the period from April 01, 2021 to September 30, 2021, as considered in the Statement which have been reviewed by the independent auditors. The independent auditors' report on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the report of the other auditors.

7. Emphasis of Matter

We draw attention to note no. 4 of the Financial Results in respect of the management's evaluation of COVID-19 impact on the performance of the Group.

Our conclusion is not modified in respect of this matter.

For D. Mitra & Co.
Chartered Accountants
Firm's Registration Number 328904E



D. K. Mitra
Proprietor
Membership No.017334
UDIN: 21017334AAAAMG1319



Place: Kolkata
Date: November 13, 2021

ORIENT BEVERAGES LIMITED

CIN: L15520WB1960PLC024710

Regd. Office : "Aelpe Court", 3rd Floor,

225C, A. J. C. Bose Road, Kolkata - 700020, W. B., Ph: (033) 2281-7001

Website: www.obl.org.in, Email: cs@obl.org.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(₹ in Lakh)

Sl No	Particulars	Quarter Ended			Half Year ended		Year ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
I	Income						
	(a) Revenue from Operations	1795	1118	947	2,913	1,646	4,638
	(b) Other Income	249	93	114	342	202	446
	Total Income	2,044	1,211	1,061	3,255	1,848	5,084
II	Expenses						
	a) Cost of Materials Consumed	699	296	247	995	423	1466
	b) Purchase of Stock-in-Trade	36	62	8	98	44	96
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(13)	26	13	13	9	(10)
	d) Employee Benefits Expense	417	386	377	803	695	1533
	e) Project Expenses	3	-	29	3	34	75
	f) Finance Costs	151	125	122	276	213	475
	g) Depreciation and Amortisation Expense	37	40	42	77	81	158
	h) Other Expenses	714	523	507	1237	850	2,138
	Total Expenses (IV)	2,044	1,458	1,345	3,502	2,349	5,931
III	Profit before exceptional items and tax (I - II)	-	(247)	(284)	(247)	(501)	(847)
IV	Exceptional items	-	-	-	-	-	-
V	Profit before Tax (III - IV)	-	(247)	(284)	(247)	(501)	(847)
VI	Tax Expenses:						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax Expenses/ (Credit)	(10)	(11)	-	(21)	1	(43)
	c) Tax for Earlier Years	-	-	-	-	-	1
		(10)	(11)	-	(21)	1	(42)
VII	Profit/ (Loss) for the period (V - VI)	10	(236)	(284)	(226)	(502)	(805)
VIII	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to the Consolidated Statement of Profit and Loss	3	2	(6)	5	(12)	9
	(ii) Income Tax relating to Items that will not be reclassified the Consolidated Statement of Profit and Loss	-	(1)	1	(1)	3	(2)
	Total Other Comprehensive Income	3	1	(5)	4	(9)	7
IX	Total Comprehensive Income for the period (VII+VIII)	13	(235)	(289)	(222)	(511)	(798)
X	Paid-up Equity Share Capital (Face value of ₹10/- per sh)	216.15	216.15	216.15	216.15	216.15	216.15
XI	Other Equity as per Balance Sheet of the previous accounting year	-	-	-	-	-	1169
XII	Earning Per Share of ₹10/- each (Not annualised)						
	- Basic & Diluted (₹)	0.46	(10.93)	(13.14)	(10.46)	(23.22)	(37.24)

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For Orient Beverages Limited

[Signature]
Chairman

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2021

(₹ in Lakh)

Sl. No.	Particulars	As at 30.09.2021 (Unaudited)	As at 31.03.2021 (Audited)
A	ASSETS		
1	Non - Current Assets		
	a) Property, Plant and Equipment	1,509	1,554
	b) Capital Work-in-Progress	267	260
	c) Investment Property	-	14
	d) Goodwill	59	59
	e) Financial Assets		
	i) Investments	223	223
	ii) Other Financial Assets	277	278
	f) Deferred Tax Assets (Net)	152	132
	g) Other Non - Current Assets	1,216	911
	Total Non - Current Assets	3,703	3,431
2	Current Assets		
	a) Inventories	761	682
	b) Financial Assets		
	i) Investments	13	70
	ii) Trade Receivables	667	578
	iii) Cash and Cash Equivalents	293	319
	iv) Bank Balances other than Cash and Cash Equivalents	10	10
	v) Loans	2,859	3,378
	c) Current Tax Assets (Net)	46	40
	d) Other Current Assets	723	403
	Total Current Assets	5,372	5,480
	TOTAL ASSETS	9,075	8,911
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Share Capital	216	216
	b) Other Equity	947	1,169
	Total Equity	1,163	1,385
2	Liabilities		
	Non - Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	1,368	1,357
	ii) Trade Payables		
	Dues to Micro Enterprises and Small Enterprises	-	-
	Dues to creditors other than Micro Enterprises and Small Enterprises	-	-
	ii) Other Financial Liabilities	588	557
	b) Provisions	62	66
	c) Other Non-Current Liabilities	9	10
	Total Non-Current Liabilities	2,027	1,990
3	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	3,062	2,878
	ii) Trade Payables		
	Dues to Micro Enterprises and Small Enterprises	380	293
	Dues to creditors other than Micro Enterprises and Small Enterprises	785	786
	iii) Other Financial Liabilities	585	752
	b) Other Current Liabilities	996	750
	c) Provisions	77	77
	d) Current Tax Liabilities (Net)	-	-
	Total Current Liabilities	5,885	5,536
	TOTAL EQUITY AND LIABILITIES	9,075	8,911



For Orient Beverages Limited

Chairman

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021

(₹ in Lakh)

Particulars	Half Year Ended	
	30.09.2021	30.09.2020
	(Unaudited)	(Unaudited)
	₹	₹
A. Cash Flows from Operating Activities:		
Profit before Tax	(247)	(501)
Adjustments for:		
Depreciation and Amortisation Expense	77	81
Interest Received	(172)	(186)
Finance Costs	276	213
Profit on Sale of Property, Plant and Equipment	(2)	-
Profit on sale of Investment Property	(43)	-
Profit on Sale of Mutual Fund Investments	(2)	-
(Appreciation)/ Diminution in the value of Mutual Fund:		
Current Investment	3	-
Loss on Sale of Property, Plant and Equipment	14	-
Re-measurement of Employee Benefits	5	(12)
Operating Profit before Working Capital Changes	(91)	(405)
Changes in Working Capital:		
(Increase) / Decrease in Inventories	(79)	(23)
(Increase) / Decrease in Trade Receivables	(89)	35
(Increase) / Decrease in Financial Assets - Loans	4	(2)
(Increase) / Decrease in Other Current Assets	(320)	(36)
(Increase) / Decrease in Other Financial Assets	1	(4)
(Increase) / Decrease in Other Non - Current Assets	(305)	2
Increase/ (Decrease) in Trade Payables	86	(46)
Increase / (Decrease) in Provisions	(4)	(8)
Increase/ (Decrease) in Other Financial Liabilities	(136)	(202)
Increase/ (Decrease) in Other Non - Current Liabilities	(1)	-
Increase/ (Decrease) in Other Current Liabilities	246	(8)
Cash Generated from Operations	(688)	(697)
Income Tax paid (Net of Provision)	(6)	(12)
Net Cash Flow from Operating Activities	(694)	(709)
B. Cash Flow from Investing Activities:		
Purchase of Property, Plant and Equipment	(74)	(16)
Purchase of Investment Property	-	-
Proceeds from Sale of Property, Plant and Equipment	23	2
Proceeds from Sale of Investment Property	57	-
Purchase of Non Current and Current Investments	(20)	(20)
Proceeds from Sale of Non Current and Current Investments	76	63
Loan given to the Parties	515	140
Interest Received	172	186
Net Cash Flow from Investing Activities	749	355
C. Cash Flow from Financing Activities:		
Proceeds from Long Term Borrowings	11	397
Proceeds from Short Term Borrowings	184	234
Finance Costs	(276)	(213)
Dividend Paid	-	(17)
Tax on Dividend Paid	-	(4)
Net Cash used in Financing Activities	(81)	397
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	(26)	43
Opening Cash and Cash Equivalent	319	194
Closing Cash and Cash Equivalent	293	237
Components of Cash and Cash Equivalents		
On Current Accounts	198	209
Cash on Hand	95	28
Cash and Bank Balances	293	237



Notes:

1 Based on the management approach as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Holding Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, Orient Beverages Ltd. (the 'Holding/ Parent Company') has identified "Beverage" and "Real Estate" for its own working and "Construction" and "Beverage" for its subsidiaries namely "Sharad Quench Pvt. Ltd." and "Satyanarayan Rice Mill Pvt. Ltd." as reportable segments.

Segmentwise Reporting for the Quarter and Half Year ended 30th September, 2021

(₹ in Lakh)

SI No	Particulars	Quarter Ended			Half Year ended		Year ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
1	Segment Revenue :						
	a) Beverage	1,795	1,089	902	2,884	1,545	4,466
	b) Real Estate	-	29	45	29	75	133
	c) Construction	-	-	-	-	26	39
	d) Unallocated	-	-	-	-	-	-
	Total Segment Revenue	1,795	1,118	947	2,913	1,646	4,638
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations	1,795	1,118	947	2,913	1,646	4,638
2	Segment Results:						
	Profit/ (Loss) from ordinary activities before Finance costs and exceptional item						
	Unit:						
	a) Beverage	154	(97)	(119)	57	(281)	(250)
	b) Real Estate	-	(25)	(14)	(25)	1	(86)
	c) Construction	(3)	-	(29)	(3)	(8)	(36)
	d) Unallocated	-	-	-	-	-	-
	Total	151	(122)	(162)	29	(288)	(372)
	Less: i) Finance Cost	151	125	122	276	213	475
	ii) Other un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un - allocable income	-	-	-	-	-	-
	Total Profit before Tax	-	(247)	(284)	(247)	(501)	(847)
3	Segment Assets :						
	a) Beverage	8845	2216	2197	8845	2197	2166
	b) Real Estate	-	6367	6094	-	6094	6452
	c) Construction	78	154	89	78	89	161
	d) Unallocated	152	142	93	152	93	132
	Total Segment Assets	9075	8879	8473	9075	8473	8911
4	Segment Liabilities :						
	a) Beverage	7905	2218	2168	7905	2168	2151
	b) Real Estate	-	5146	4339	-	4339	5009
	c) Construction	7	364	283	7	283	366
	d) Unallocated	-	-	-	-	-	-
	Total Segment Liabilities	7912	7728	6790	7912	6790	7526

2 The above consolidated unaudited financial results of Parent Company and its subsidiaries for the quarter and half year ended 30th September, 2021 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors of the Parent Company at their meeting held on 13th November, 2021. The Statutory Auditors have carried out a limited review of the above financial results for the quarter and half year ended 30th September, 2021.

3 These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.



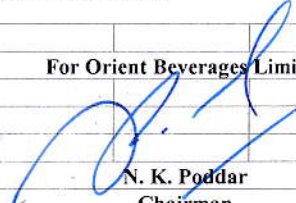
For Orient Beverages Limited

Chairman

- 4 Due to nationwide lockdown from 25th March, 2020 to 31st May, 2020 and further partial lock down from time to time in the States of West Bengal and Jharkhand i.e. the territory where the Company and/ or its subsidiaries (together referred to as 'Group') has got its operations, consequent to 1st and 2nd waves of Covid-19 pandemic, the Group's Sales, Profitability and over all performance has been affected very badly. The Group has assessed its assets and liabilities as on the date of meeting and has concluded that no material adjustments are required in the financial statements. The Group continues to closely monitor the rapidly changing situation. The impact of COVID-19 on the Group's financial results may differ from that estimated as at the date of approval of these financial results.
- 5 As reported earlier that the lease of the property held by the Parent Company has expired since the same could not be renewed by the Parent Company. The Parent Company has handed over possession of the property to the new lessee on 1st July, 2021, as such Real Estate Segment no more exists. The residual assets and liabilities has been allocated to the respective remaining Segments (s) as per their use.
- 6 Figures of previous periods have been rearranged/ regrouped, wherever found necessary.
- 7 No Income Tax is payable for the period 01.04.2021 to 30.09.2021 (Assessment Year 2022-23) based on the computation of Income as per provisions of the Income Tax Act, 1961, hence no provision for Current Tax has been made.

Place : Kolkata
 Dated : 13th November, 2021



For Orient Beverages Limited

 N. K. Poddar
 Chairman

