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SEC/PAM/2022

July 25, 2022

BSE Limited

Phiroze Jejeebhoy Towers, Dalal Street,

MUMBAI - 400 001

STOCK CODE: 500510

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex

Bandra (E), Mumbai - 400 051

STOCK CODE: LT

Dear Sirs,

Re: Clarification sought on recent news item captioned "L&T to sell 8 roads, transmission project to Edelweiss fund for Rs 7000 crore"

We refer to your email dated July 25, 2022, on the media report - L&T to sell 8 roads, transmission project to Edelweiss fund for Rs 7000 crore published in Economic times.

Kindly note that as part of the strategic plan objectives the Company had informed that it proposes to exit from the road and power concession projects. This information is part of the Analyst presentation which is uploaded on the website of the Stock Exchanges and of the Company at https://investors.larsentoubro.com/upload/AnalystPres/FY2022AnalystPresEX7%20Q4FY22%20Analyst%20Presentation.pdf.

However, please note that the Company has not signed an agreement for sale as mentioned in the media report, which is absolutely speculative.

As we always do, the Company will be notifying the Stock Exchanges when any agreement required to be intimated under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is executed.

We request you to take the note of the same.

Thanking you

Yours faithfully, for LARSEN & TOUBRO LIMITED

SIVARAM NAIR A COMPANY SECRETARY (FCS 3939)

Encl. as above

CIN: L99999MH1946PLC004768