

HZL/2023-SECY/

September 16, 2023

BSE Limited
P.J. Towers, Dalal Street,

National Stock Exchange of (India) Ltd.
“Exchange Plaza” Bandra-Kurla Complex,
Mumbai – 400051

Kind Attn: - General Manager,
Dept. of Corporate Services

Kind Attn:- Head - Listing & Corporate
Communications

Scrip Code: 500188

Trading Symbol: “HINDZINC”

Dear Sir/Madam,

Sub: - Newspaper advertisement for Postal Ballot Notice and remote e-voting information to Members

In compliance with Regulation 47 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please find enclosed herewith the copies of the Public Notice by way of newspaper advertisement published today i.e., September 16, 2023, in respect of the ongoing Postal Ballot process:

S. No.	Newspaper	Edition and Language
1	Financial Express	All Editions in English Language
2	Pratahkal	Udaipur in Hindi Language

The same is also uploaded on the website of the Company and can be accessed at www.hzlindia.com

Request you to take the above information on record.

Thanking you,

Yours faithfully

For **Hindustan Zinc Limited**

(Rajendra Pandwal)
Company Secretary and Compliance Officer

Encl: As above

Merc drives in electric SUV in India



Santosh Iyer, CEO and MD (left) and Lance Bennett, VP – sales & marketing, at the launch of the new EQE 500 4MATIC SUV

Extends its EV charging network to other brands

GEETA NAIR & VIKRAM CHAUDHARY
Pune/New Delhi, Sept 15

MERCEDES-BENZ ON Friday rolled out its fourth electric car model in India, and fifth cumulatively, by launching the EQE SUV. Priced at ₹1.39 crore, ex-showroom, the model comes with a 90.56-kWh battery, offers top speed of 210 km an hour, and can sprint from 0-100 km/h in just 4.9 seconds. It claims a driving range of 550 km. The carmaker has also opened its charging network to EV customers of all brands. Santosh Iyer, managing director & CEO, told FE that Mercedes-Benz India has more than 140 charging stations – including AC chargers, 60-kW DC fast chargers, and 180-kWDC ultra-fast chargers – and any EV customer can use these.

“We are trying to support the EV transition by democratising our charging network, especially the ultra-fast charging network that is rare,” he said. “All EV customers across brands can enjoy the luxurious Mercedes-Benz experience at our channel partners while using our charging network.”

Most of these chargers are located at the carmaker’s dealerships in 47 cities, equipped with cafés and lounges for customers to relax while their cars are being charged. “They don’t have to wait long for charging, as our DC fast chargers can give you enough range by the time you finish a cup of coffee,” Iyer said. He added that while most EV customers charge at home or office, dealership charging points offer peace of mind and support in case emergency charging or top-up charge is needed.

Even though Mercedes-Benz

Citi starts layoff talks; Europe head to leave

AS CITIGROUP EMBARKS on a sweeping reorganisation, support staff in compliance and risk management are among the most likely to lose their jobs, say sources close to the situation. Technology staff working on overlapping functions are also at risk of being laid off, one of the people said. Citi managers are already convening discussions with employees about potential layoffs, according to the sources. One-on-one meetings about departures were also starting, one of the sources said.

Kristine Braden, the head of Citigroup’s Europe unit, is leaving the US. Slenderam CEO Jane Fraser’s comprehensive reorganisation of the top management structure to boost returns. The conversations come after the third-largest US bank announced on Wednesday that it will strip out a layer of management and cut jobs. CEO Jane Fraser, who called the reorganisation Citi’s biggest in almost two decades, will gain more direct control over its businesses in an effort to boost profit and the share price.

Executives overseeing revenue-producing businesses held calls on Wednesday to explain the changes and reassure their teams that the overhaul would reduce bureaucracy, one source said. —REUTERS

Low bids: NHA scraps TOT tender

THE HIGHEST BID for Bundle 11 that came in at ₹1,850 crore while for Bundle 12, it was ₹4,181 crore.

In this financial year, the NHA is expecting to raise ₹10,000 crore to ₹15,000 crore from asset monetisation through ToT. Overall, NHA intends to raise up to ₹45,000 crore through monetisation in 2023-24. Meanwhile, in June, the NHA has invited bids for two more bundles of highways through the ToT route – Bundle 13 and Bundle 14.

Bundle 13 includes Kota Bypass and Cable stay bridge on NH 76 in Rajasthan & Gwalior Jhansi section and a section of NH-75 (New NH 44) in Madhya Pradesh and Uttar Pradesh. Total length of highways in this bundle is 110 km.

In Bundle 14 are housed two of the most lucrative sections of national highways, Delhi-Meerut Expressway of 60 km and Delhi Hapur section of 50 km. It also includes a highway stretch in Odisha on Binjabahal Teibi section.

Trade deficit at 10-month high

“THERE WAS PESSIMISM until July. That pessimism is convert-

ing into optimism. Now clearly green shoots are visible. We have also spoken to industry and they have told us that their export order books are much better,” commerce secretary Sunil Barthwal said at a press conference.

According to the World Trade Organization (WTO), in the last two months, global trade is looking up and this has been led by the automotive sector and goods sector. So, perhaps we can be more optimistic than last month, he added.

The secretary also said that firming up prices of crude oil and other commodities would also increase the value of exports through increased interest rates in the European Union (EU) could impact demand. The decline in prices of crude and other commodities were to a large extent responsible for the contraction seen in the past six months.

For April-August, merchandise exports were down 11.91% at \$172.95 billion while imports were down 12% at \$271.83 billion. Services exports in August were \$26.39 billion, around the same as last year. Services imports were down at \$13.86 billion from \$15.22 billion last year.

Taking out gems and jewellery and petroleum exports from the equation where proceeds depend on the prices of inputs that are by nature

volatile, the exports in August were \$26 billion compared to \$25.02 billion last year.

Exports of engineering goods that account for 25% of the total shipments moved into the positive territory in August with earnings of \$9.05 billion, a growth of 7% year-on-year. The growth in exports of electronics products was 26.29% in August and 35.22% in April-August to \$11.18 billion. Within electronics, the new category of smartphones saw exports growing at 99% in April-July to \$4.6 billion.

The growth seen in electronics exports is matched by imports in this category. In the first five of this financial year, electronic goods were at \$35.44 billion. “This simultaneous increase in exports and imports of electronics shows that India is gradually becoming part of the global supply chains in the sector,” another official said.

E-tailers set for best festive season

IN 2014, THE e-commerce industry clocked a GMV of ₹27,000 crore and the same is expected to be approximately ₹5.25 trillion in 2023, Redseer said.

Mirgank Gutgutia, partner, Redseer Strategy Consultants, said that while electronics sell a lot in the festive period, the com-

parison over the last several years shows there is a clear trend of category diversification.

“Continuing with this trend, we expect increasing GMV contributions from non-electronics categories like fashion, beauty and personal care, home and general merchandise and more this festive period,” Gutgutia said.

Further, this year’s festive season will see increasing contribution from higher margin categories like beauty and personal care (BPC), home and general merchandise, fashion, etc. “Also, there is a persistent premiumisation leading to rising average selling prices (ASP) and increasing ads and promotion revenues will possibly make this year’s festive season the most efficient from a margin perspective,” the report noted.

It said that beyond category diversification, multiple other sub-themes are expected to play out. For example, direct-to-consumer (D2C) brands will be more prominent this festive season. “Projecting these to the long term, we expect D2C brands to grow 1.6x as fast as the broader e-tailing market (CAGR 2022-27),” Redseer said.

Food’s share in CPI may fall

“AS FAR AS the first round of Consumer Expenditure Survey is concerned, that has been com-

pleted. We’re still not very clear how stable and reliable the data is. We’ll get the initial tabulations sometime around November or December and after that, we’ll take a call whether it looks reliable,” the source said. “It’s only after the second survey, which is on the field now, we’ll be able to take a definitive decision on whether to use this (HCES) for revamping the CPI basket or not.”

On services components, he said that the services that are already part of the CPI basket – mainly health and education – will remain in the basket. “The rest, we will have to see.” Services roughly constitute half of the core CPI basket. And core CPI (non-food, non-energy) constitutes 47% of the overall index.

Several experts have asked for the need to upgrade the CPI series and the basket to better reflect the current consumption habits. The base year of the current CPI series is 2012, which factors in the consumption expenditure survey carried out in 2011-12.

In 2019, the consumption expenditure survey for 2017-18 was junked by the ministry of statistics and programme implementation citing data quality issues. The government was to conduct fresh surveys for 2020-21 and 2021-22, but both were delayed because of the pandemic. The government later announced it will conduct a

news survey for 2022-23, and the survey is yet to be completed.

The change in composition of CPI has major implications for the macroeconomic and monetary policies, as reduced weight of food items in the CPI could significantly alter the headline inflation numbers.

Under the flexible inflation targeting work, the Reserve Bank of India is required by law to maintain retail inflation at 4%, with an upper tolerance limit of 6% and lower one of 2%. For the last several quarters, except for Q1FY24, the CPI inflation has exceeded the upper tolerance limit, with the elevated food prices being a key driver in recent months. A transient spike in vegetable prices pushed inflation to a 15-month high of 7.44% in July, while it eased to 6.83% in August, helped by supply-side measures. The inflation in “cereals and products” have remained in double digits in the past twelve months – it slid from 13.04% in July to 11.85% in August.

While the RBI, over several bi-monthly monetary policy reviews in recent quarters, raised the policy repo rate to 6.5%, the last three policies saw it holding the rates.

An uptick in crude prices and uncertainties about the kharif crops have raised the spectre of a fresh spurt in inflation, and it appears a rate cut is off the table for now.

SUUMAYA
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Regd. Off: Wing B, 20th Floor, Lotus Corporate Park,
Western Express Highway, Goregaon East, Mumbai 400063 MH IN
Tel No. 022 69218000 | Website: www.suumaya.com

CORRIGENDUM TO THE NOTICE OF THE 12th ANNUAL GENERAL MEETING

The 12th Annual General Meeting (“AGM”) of the Members of Suumaya Industries Limited (“the Company”) is scheduled to be held on Saturday, September 30, 2023, at 3:30 p.m. IST through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM). The Notice of the AGM (“AGM Notice”) was dispatched to the Shareholders of the Company on August 08, 2023 in due compliance with the provisions of the Companies Act, 2013, and rules made thereunder, read with circulars issued by Ministry of Corporate Affairs and Securities Exchange Board of India.

The company is circulating this corrigendum with respect to Agenda Item No. 3 & 4 of the Notice of the AGM.

This Corrigendum is being issued to give notice to amend/ provide additional details as mentioned herein and pursuant to the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018:

Except as detailed in the Corrigendum and except as modified or supplemented by this Corrigendum, all other items of the AGM Notice along with Explanatory Statement dated August 11, 2023, shall remain unchanged.

- The members are required to note the addition in point K of Item No. 3 & 4 of the Explanatory statement of the notice is modified to state the following:
The valuation report issued by Mr. Rahul Shrinil, Registered Valuer issued in compliance with requirements of Regulation 164 & 166A of the SEBI ICDR Regulations, 2018 shall be available for inspection at the Registered office of the Company on all working days (excluding Saturdays and Sundays) during 10:00 A.M. to 5:00 P.M. up to the date of closing of E-voting period. The same shall be placed on the website of the Company www.suumaya.com.
- The members are required to note the correction in the typical error in point L of Item No. 3 & 4, paragraph 5 of the Explanatory statement of the notice is modified and restated as following:
The Board has fixed the Issue price as Rs. 12/- per equity share and the said price fixed by the Board is highest of the above two prices calculated in terms of the ICDR Regulation and other applicable provisions.

This Corrigendum to the AGM Notice shall form an integral part of the AGM Notice, which has already been circulated to the Shareholders of the Company. The AGM Notice shall always be read in conjunction with this Corrigendum. This Corrigendum is also made available on website of the stock exchange NSE and on the website of the Company at <https://suumaya.com/wp-content/uploads/2023/09/Corrigendum-to-the-notice-of-AGM-.pdf>.

For Suumaya Industries Limited
By order of the Board of Directors
Suumaya Industries Limited
Sd/-
Ushik Mahesh Gala
Chairman & Managing Director
(DIN: 06995765)

Place : Mumbai
Date : September 16, 2023

HINDUSTAN ZINC LIMITED
Regd Office : Yashad Bhawan, UDAIPUR-313 004 (Raj.)
Email: hzl_secretarial@vedanta.co.in website: www.hzindia.com
Tel: +91 2946604000-02, Fax: +91 294 2427734
CIN: L27204RJ1966PLC001208

POSTAL BALLOT NOTICE AND REMOTE E-VOTING INFORMATION TO MEMBERS

NOTICE is hereby given that Hindustan Zinc Limited (“the Company”) is seeking approval of the members of the Company by way of Postal Ballot through remote electronic voting (“remote e-voting”) on the Special Resolution set out in the Postal Ballot Notice (“Notice”).

The Members of the Company are hereby informed that pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (“Rules”), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), General Circular No. 11/2022 dated 28th December, 2022 and other relevant Circulars issued by the Ministry of Corporate Affairs from time to time (“MCA Circulars”), the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India (“SS-2”), and other applicable laws and regulations (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), the Company seeks the approval of the Members for the Special Business by way of Special Resolution as set out in the Notice dated August 10, 2023 along with the explanatory statement by way of remote e-voting only.

The electronic copies of Notice along with the Explanatory Statement and Instructions for e-voting has been dispatched on Friday, September 15, 2023 by e-mail to all the Members whose names appear in the Register of Members/List of Beneficial Owners as received from the National Securities Depository Limited (“NSDL”) and Central Depository Services (India) Limited (“CDSL”) as on Friday, September 08, 2023 (“Cut-off Date”) and who have registered their e-mail addresses with the Company/Depositories/RTA. Physical copies of this Notice along with Postal Ballot forms and pre-paid business reply envelopes are not being sent to the Members for this Postal Ballot. The documents referred to in the Notice are available for inspection and members seeking inspection can send an email to HZL_Secretarial@vedanta.co.in

Notice is also available on the website of the Company at www.hzindia.com and the relevant section of the website of BSE Limited (“BSE”) at www.bseindia.com and National Stock Exchange of India Limited (“NSE”) at www.nseindia.com and on the website of KFin Technologies Limited (“KFin”) (agency for providing remote e-voting facility) at <https://evoting.kfintech.com/>. Manner of casting vote(s) through remote e-voting is detailed in the Notice.

The remote E-voting facility is available during the following period:

VOTING STARTS ON	VOTING ENDS ON
Saturday, September 16, 2023 at 10:00 a.m. (IST)	Sunday, October 15, 2023 at 5:00 p.m. (IST)

The remote e-voting facility will be disabled by KFin for voting thereafter. During this period, only a person whose name is recorded in the Register of Members/List of Beneficial Owners maintained by the depositories as on Friday, September 08, 2023 (“Cut-off Date”) shall be entitled to avail the facility of remote e-voting. Once the vote on a resolution is casted by a Member, the Member shall not be allowed to change it subsequently. The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the Cut-Off Date.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for shareholders and e-voting User Manual for shareholders available at the download section of <https://evoting.kfintech.com/> or you may contact Mr. Ganesh Chandra Patro, Asst. Vice President, KFin, Selenium, Tower B, Plot 31 & 32, Gachibowli, Nanakramguda, Serilingampally Mandal, Hyderabad - 500032, India, at email: einward_ris@kfintech.com or 1-800-309-4001 (toll free). The results of the Postal Ballot along with the Scrutinizer’s Report will also be displayed on the website of the Company at www.hzindia.com, on the website of KFin at <https://evoting.kfintech.com/> and simultaneously being communicated to NSE and BSE where the equity shares of the Company are listed.

Members are requested to carefully read all the Notes set out in the Notice and in particular, instructions for manner of casting vote through remote e-voting.

By order of the Board of Directors
For Hindustan Zinc Limited
Rajendra Pandwal
Company Secretary and Compliance Officer
Membership No.: ACS 9377

Place: Udaipur
Date: September 16, 2023

Siyaram’s
SIYARAM SILK MILLS LIMITED
Corporate Identity Number (CIN): L17116MH1978PLC020451
Registered Office: H-3/2 MIDC, A Road, Tarapur, Boisar, Thane – 401506, Maharashtra, India.
Phone: +91 22 3040 0500; Fax: +91 22 3040 0599; Email: william.fernandes@siyaram.com; Website: www.siyaram.com;
Contact Person: William Vincent Fernandes, Company Secretary & Compliance Officer

ADDENDUM TO PUBLIC ANNOUNCEMENT DATED AUGUST 16, 2023, PUBLISHED ON AUGUST 17, 2023 FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF SIYARAM SILK MILLS LIMITED (“COMPANY”) FOR THE BUY-BACK OF EQUITY SHARES ON A PROPORTIONATE BASIS THROUGH THE TENDER OFFER ROUTE AS PRESCRIBED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED (“BUY-BACK REGULATIONS”).

- The Board of Directors of the Company (hereinafter referred to as the “Board”) which term shall be deemed to include any committee including Buyback Committee constituted by Board to exercise its powers, at its meeting held on August 12, 2023, approved the buyback by the Company of upto 16,61,530 (Sixteen Lakhs Sixty One Thousand Five Hundred Thirty) equity shares each having a face value of ₹ 2/- (Rupees Two only) of the Company (“Equity Share(s)”), representing 3.54% of total number of Equity Shares of the Company, at a price of ₹ 650/- (Rupees Six Hundred Fifty only) per Equity Share (the “Buy-back Price”) payable in cash for an aggregate amount not exceeding ₹ 1,07,99,94,500 (Rupees One Hundred Seven Crores Ninety Nine Lakhs Ninety Four Thousand Five Hundred only) (“Buy-back Size”), excluding Transaction Costs, which represents 9.48% and 9.50% of the total paid-up equity share capital and free reserves (including securities premium account) as per the audited standalone financial statements and audited consolidated financial statements of the Company as on March 31, 2023, respectively, from shareholders of the Company as on the record date i.e., Monday, September 18, 2023 as determined by the Board of Directors (“Record Date”) on a proportionate basis through the tender offer process using stock exchange mechanism (“Tender Offer”) as prescribed under the Buy-back Regulations (“Buy-back Offer”) / “Buy-back”.
- In terms of Regulation 5(via) of the Buy-back Regulations, the Board or Buy-back Committee may, till one working day prior to the Record Date, increase the Buyback Price and decrease the number of Equity Shares proposed to be bought back, such that there is no change in the Buy-back Size.
- In connection with the Buy-back, in accordance with the Buy-back Regulations, a public announcement (the “Public Announcement”) dated August 16, 2023 was published on August 17, 2023 in all editions of Financial Express, an English national daily, and Jansatta, a Hindi national daily, and Mumbai edition of Navshakti, a regional language daily. In the Public Announcement, the Buy-back Price was identified as ₹ 650/- (Rupees Six Hundred Fifty only) per Equity Share and the maximum number of Equity Shares proposed to be bought back was upto 16,61,530 (Sixteen Lakhs Sixty One Thousand Five Hundred Thirty) Equity Shares.
- Pursuant to Regulation 5(via) of the Buy-back Regulations and the resolution passed by the Buyback Committee on September 14, 2023:
 - The Buyback Price has been increased from ₹ 650/- (Rupees Six Hundred Fifty only) per Equity Share to ₹ 720/- (Rupees Seven Hundred Twenty only) and
 - The maximum number of Equity Shares proposed to be bought back by the Company has been reduced from 16,61,530 (Sixteen Lakhs Sixty One Thousand Five Hundred Thirty) fully paid-up Equity Shares to 14,99,992 (Fourteen Lakhs Ninety Nine Thousand Nine Hundred Ninety Two) fully paid-up Equity Shares representing upto 3.20% of total number of Equity Shares of the Company.
- In this context, the Company is making an Addendum to the Public Announcement. This addendum (“Addendum”) is in continuation of and should be read in conjunction with the Public Announcement published in all editions of Financial Express (English), Jansatta (Hindi) and Mumbai edition of Navshakti (Marathi) on August 17, 2023 in connection with the offer for Buyback of Equity Shares of the Company. The capitalized terms and abbreviations used in this Addendum have the same meaning as ascribed to them in the Public Announcement, unless otherwise specified.
- Equity Shareholders are requested to note the following amendments in the Public Announcement:
 - The opening paragraph of the Public Announcement shall be replaced with the following:
OFFER FOR BUY-BACK UPTO 14,99,992 (FOURTEEN LAKHS NINETY NINE THOUSAND NINE HUNDRED NINETY TWO) FULLY PAID UP EQUITY SHARES OF THE COMPANY OF FACE VALUE OF ₹ 2/- (RUPEES TWO ONLY) EACH AT A PRICE OF ₹ 720/- (RUPEES SEVEN HUNDRED TWENTY ONLY) PER EQUITY SHARE ON A PROPORTIONATE BASIS THROUGH THE “TENDER OFFER” ROUTE AS PRESCRIBED UNDER THE BUY-BACK REGULATIONS USING STOCK EXCHANGE MECHANISM.
 - The paragraph 1.1. of the Public Announcement shall be replaced with the following:
“The Board of Directors of the Company (hereinafter referred to as the “Board”) which term shall be deemed to include any committee including Buyback Committee constituted by Board to exercise its powers, at their meeting held on August 12, 2023 (the “Board Meeting”), pursuant to the provisions of Article 61 of the Articles of Association of the Company and Sections 68, 69 and 70 and all other applicable provisions of the Companies Act, 2013 (the “Act”) and applicable rules made there under including the Companies (Share Capital and Debentures) Rules, 2014 as amended, and in compliance with the Buy-back Regulations, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“Listing Regulations”), the Foreign Exchange Management Act, 1999 and subject to such other approvals, (including lender’s approval, if required) permissions and sanctions as may be necessary and subject to such conditions and modifications, if any, as may be prescribed or imposed by the appropriate authorities while granting such approvals, permissions and sanctions, which may be agreed by the Board or any person authorised by the Board, approved the Buy-back of upto 16,61,530 (Sixteen Lakhs Sixty One Thousand Five Hundred Thirty) fully paid up equity shares of face value of ₹ 2/- each (“Equity Shares”) (representing 3.54% of total number of Equity Shares of the Company) at a price of ₹ 650/- (Rupees Six Hundred Fifty only) per Equity Share (the “Buy-back Price”) payable in cash for an aggregate amount not exceeding ₹ 1,07,99,94,500/- (Rupees One Hundred Seven Crores Ninety Nine Lakhs Ninety Four Thousand Five Hundred only) excluding costs such as fees, brokerage, buy-back tax, securities transaction tax, goods and services tax, stamp duty, expenses incurred or to be incurred for the Buyback like filing fees payable to the Securities and Exchange Board of India (“SEBI”), advisors/legal fees, public announcement publication expenses, printing and dispatch expenses, and other incidental and related expenses etc., (the “Transaction Cost”) (the “Buy-back Size”), which represents 9.48% and 9.50% of the total paid-up equity share capital and free reserves (including securities premium account) as per the audited standalone financial statements and consolidated financial statements of the Company as on March 31, 2023, respectively, on a proportionate basis through the tender offer process using stock exchange mechanism (“Tender Offer”) as prescribed under the Buy-back Regulations, from all the equity shareholders / beneficial owners of the Equity Shares of the Company including promoters, members of promoter group and persons acting in concert of the Company who hold Equity Shares as on the record date i.e., Monday, September 18, 2023 (“Record Date”) (“Buy-back Offer”) / “Buy-back”. It is being understood that the “Promoter”, “Promoter Group” and “Persons Acting in Concert” will be such persons as have been disclosed under the shareholding pattern filed by the Company from time to time under the Listing Regulations and the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI SAST Regulations”). Subsequently, the Buyback Committee at its meeting held on September 14, 2023 pursuant to Regulation 5(via) of the Buy-back Regulations, increased the specific price at which the Buyback may be made (“Specific Buyback Price”) from ₹ 650/- (Rupees Six Hundred Fifty only) per Equity Share to ₹ 720/- (Rupees Seven Hundred Twenty only) and altered the maximum number of Equity Shares proposed to be bought back by the Company and reduced the same from upto 16,61,530 (Sixteen Lakhs Sixty One Thousand Five Hundred Thirty) fully paid-up Equity Shares to upto 14,99,992 (Fourteen Lakhs Ninety Nine Thousand Nine Hundred Ninety Two) fully paid-up Equity Shares representing upto 3.20% of total number of Equity Shares of the Company. (“Buyback”).”
- The paragraph 1.10. of the Public Announcement shall be replaced with the following:
“Further, under the Act, the number of equity shares that can be bought back during a financial year shall not exceed 25% of the total number of outstanding equity shares of the company. Accordingly, the number of Equity Shares that can be bought back by the Company during a financial year cannot exceed 1,17,17,520 Equity Shares, being 25% of the outstanding Equity Shares of the Company, i.e., 4,68,70,080 Equity Shares. Since the Company proposes to Buy-back up to 14,99,992 Equity Shares, the same is within the aforesaid limit.”
- The paragraph 4. of the Public Announcement shall be replaced with the following:
The Equity Shares are proposed to be bought back through Tender Offer at a price of ₹ 720/- (Rupees Seven Hundred Twenty Only) per Equity Share. The Buy Back Price has been arrived at after considering various factors including but not limited to the volume weighted average prices of the Equity Shares traded on BSE and NSE where the Equity Shares are listed, the net worth of the Company, price earnings ratio, impact on other financial parameters and the possible impact of Buy Back on the earnings per share. The Buy-back Price represents a premium of:
 - 31.05% and 30.94% over the closing market price of the Equity Shares on NSE and BSE, respectively as on the date of intimation to Stock Exchanges of the Board Meeting to consider the proposal of the Buy-back; and
 - 30.67% and 30.46% over the closing market price of the Equity Shares on NSE and BSE, respectively as on the date of the Board Meeting”.

* The Board Meeting was held on August 12, 2023, which was non-trading day, accordingly, closing market price of previous trading day is taken i.e., August 11, 2023.
- The paragraph 5. of the Public Announcement shall be replaced with the following:
“The Company proposes to Buy-back upto 14,99,992 (Fourteen Lakhs Ninety Nine Thousand Nine Hundred Ninety Two) fully paid-up Equity Shares of the Company representing 3.20% of total number of Equity Shares of the Company.”
- Except as detailed in this Addendum, all other information and terms of Buyback as disclosed in the Public Announcement remain unchanged.
- A copy of this Addendum will be available on SEBI’s website (www.sebi.gov.in) as well as on Company’s website (www.siyaram.com), the Manager to the Buy-back (www.vivro.net) and on the website of Stock Exchanges (www.bseindia.com and www.nseindia.com).

For and on behalf of the Board of Directors of Siyaram Silk Mills Limited

Sd/-	Sd/-	Sd/-
Ramesh Kumar Poddar Chairman & Managing Director (DIN: 00090104)	Pawan Kumar Poddar Joint Managing Director (DIN: 00090521)	William Vincent Fernandes Company Secretary & Compliance Officer (Membership Number: A10266)

Date: September 14, 2023
Place: Thane

CONCEPT

