

3M India Limited
CIN: L31300KA1987PLC013543

Concorde Block, UB City
24, Vittal Mallya Road,
Bangalore - 560 001
Phone: 080-30614366
Fax: 080-2223 1450
Website: www.3m.com/in
E-Mail: vsrinivasan@mmm.com



May 28, 2019

The Corporate Relationship Department
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring, Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai - 400 001

Scrip Code - 523395

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051

Scrip Code - 3MINDIA

Dear Sir/ Madam,

Sub: Announcement of Audited financial results (standalone & consolidated) for the year ended March 31, 2018

Ref: Reg. 30(2) and Reg. 33 of SEBI (LODR) Regulations, 2015

This is further to our letter dated May 6, 2019, wherein we had intimated to the Exchanges, the date of Board Meeting for consideration of Audited Financial Results (standalone & consolidated) for the financial year ended March 31, 2019.

1. The Audited financial results (standalone & consolidated) for the year ended March 31, 2019 was approved and taken on record by the Board of Directors at their meeting held on May 28, 2018. The same was signed by Ms. Debarati Sen, Managing Director of the Company. We enclose herewith the Audited financial results (standalone & consolidated) for the year ended March 31, 2019 together with the Report of the Auditors in respect of the Audited financial results (standalone & consolidated). We are arranging publication of the results in the newspapers and also in the website of the Company as required under Reg. 33 read with 47 of SEBI (LODR) Regulations, 2015.
2. The Auditors of the Company, Messrs. B S R & Co. LLP, Chartered Accountants, Bengaluru (ICAI Firm Registration No. 101248W/W-100022) has issued the Audit Reports for Financial Statements (standalone & consolidated) as prepared under the Companies Act, 2013 and Financial Results (standalone & consolidated) as prepared under SEBI (LODR) Regulations, 2015 for the financial year ended March 31, 2019 with an unmodified opinion.



Regd. Office & Factory: Plot Nos. 48-51, Electronics City, Hosur Road, Bangalore - 560100

3M India Limited
CIN: L31300KA1987PLC013543

Concorde Block, UB City
24, Vittal Mallya Road,
Bangalore - 560 001
Phone: 080-30614366
Fax: 080-2223 1450
Website: www.3m.com/in
E-Mail: ysrinivasan@mmm.com



3. The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the members in the forthcoming Annual General Meeting, had decided to:
- (a) appoint Mr. Biren Gabhawala as an Additional Director from August 5, 2019, as his first term as an Independent Director ends on August 4, 2019. He shall hold office upto the date of forthcoming Annual General Meeting and,
- (b) re-appoint Mr. Biren Gabhawala as Independent Director of the Company for a second term of 5 continuous years from August 14, 2019 to August 13, 2024. We hereby affirm that the Director who has been appointed is not debarred from holding the office of Director by virtue of any SEBI order or any such authority and is not related to any other Directors of the Company and does not hold any shares in the Company. A brief profile of Mr. Biren is enclosed below as Annexure -1.
4. The Board of Directors based on the recommendation of the Nomination and Remuneration Committee have:
- Appointed Mr. Ramesh Ramadurai, the current Non-Executive Non-Independent Director as **Managing Director of the Company with effect from June 1, 2019** in the place of Ms. Debarati Sen. His appointment is subject to the approval of the members in the forthcoming Annual General meeting. We hereby affirm that the Director who has been appointed is not debarred from holding the office of Director by virtue of any SEBI order or any such authority and is not related to any other Directors of the Company and does not hold any shares in the Company. A brief profile of Mr. Ramesh is enclosed below as Annexure -2.
 - Accepted the resignation of Ms. Debarati Sen as Managing Director of the Company with effect from the closing hours of May 31, 2019 consequent to her appointment as Vice President and General Manager in Abrasives Systems Division, Safety & Industrial Business Group, 3M Company, USA. Ms. Debarati Sen however will continue as Non-Executive Director from June 1, 2019.
 - Reconstituted the Sub-Committees of the Board.



Regd. Office & Factory: Plot Nos. 48-51, Electronics City, Hosur Road, Bangalore - 560100

3M India Limited
CIN: L31300KA1987PLC013543

Concorde Block, UB City
24, Vittal Mallya Road,
Bangalore - 560 001
Phone: 080-30614366
Fax: 080-2223 1450
Website: www.3m.com/in
E-Mail: vsrinivasan@mmm.com



5. Ms. Sadhana Kaul, who was appointed as an Additional Director of the Company by the Board from October 31, 2018, shall hold office upto the date of forthcoming Annual General Meeting and is proposed to be appointed as Director categorized as Non-Executive Director by seeking consent of the Members in the Annual General Meeting.
6. Segment Change from April 1, 2019:

Globally 3M's new Business group re-alignment was announced re-aligning from 5 (five) business groups to 4 (four). The new Business Groups are Safety and Industrial Business, Transportation and Electronics Business, Health Care Business and Consumer Business. This was a key first step for the Company in advancing 3M into the future and strengthen our ability to meet the fast-moving needs of the global customers and markets. The new alignment is designed to leverage the Company's business transformation progress, accelerate growth and deliver greater operational efficiencies.

The Company has also aligned the organization to the new Business Groups from April 1, 2019 and position the organization for the future leading the local execution of go-to-market plans, building on strong relationships with customers and channel partners and representing the voice of customer for our markets.

The Meeting commenced at 2.45 P.M. and concluded at 4.30 P.M.

Kindly bring this to the notice of the members of the Exchange.

Thanking you,

Yours faithfully,
For 3M India Limited,

(V. Srinivasan)
Company Secretary

Encl: as above



Regd. Office & Factory: Plot Nos. 48-51, Electronics City, Hosur Road, Bangalore - 560100



3M India Limited

Concorde Block, UB City,
24, Vittal Mallya Road,
Bengaluru - 560 001
India

Telephone : + 91 80 2223 1414

CIN No. : + L31300KA1987PLC013543

3M INDIA LIMITED						
REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100						
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2019						
Rs. in Lakhs (except in respect of item 12)						
Sl No	Particulars	3 months ended 31 March 2019 (refer note 2)	3 months ended 31 December 2018 (Unaudited)	3 months ended 31 March 2018 (refer note 2)	12 months ended 31 March 2019 (Audited)	12 months ended 31 March 2018 (Audited)
1	Income					
	(a) Revenue from operations	68,923.20	73,600.36	67,866.96	280,875.97	258,039.60
	(b) Other income	202.86	1,001.64	790.91	3,283.16	4,361.54
	Total income	69,126.06	74,602.00	68,657.87	284,159.13	262,401.14
2	Expenses					
	(a) Cost of materials consumed	26,792.88	29,598.19	27,526.48	86,741.34	81,163.29
	(b) Excise duty	-	-	-	-	2,425.88
	(c) Purchases of stock-in-trade	12,046.67	10,259.71	10,207.35	63,315.23	53,970.94
	(d) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(754.80)	(994.10)	(3,278.69)	(1,387.67)	(1,999.10)
	(e) Employee benefits expense	7,892.11	6,443.65	7,396.51	30,106.15	32,407.88
	(f) Finance costs	61.54	13.74	131.48	109.18	194.07
	(g) Depreciation and amortisation expense	1,034.01	1,029.69	1,033.11	4,187.67	4,180.32
	(h) Other expenses	13,133.28	12,604.15	11,038.48	51,341.30	42,089.56
	Total expenses	60,205.69	58,965.03	54,054.72	234,413.20	214,432.84
3	Profit from ordinary activities before exceptional items (1-2)	8,920.37	15,646.97	14,603.15	49,745.93	47,968.30
4	Exceptional items	-	-	-	-	-
5	Profit from ordinary activities before tax (3+4)	8,920.37	15,646.97	14,603.15	49,745.93	47,968.30
6	Tax expense:					
	(a) Current tax	4,135.82	5,537.31	5,338.65	18,652.61	17,256.13
	(b) Deferred tax	(1,030.40)	(29.43)	(40.91)	(1,205.76)	(341.39)
	Total	3,105.42	5,507.88	5,297.74	17,446.85	16,914.74
7	Net profit for the period (5-6)	5,814.95	10,139.09	9,305.41	32,299.08	31,053.56
8	Other comprehensive income (net of tax) - Items that will not be reclassified subsequently to statement of profit or loss					
	(a) Remeasurements of net defined benefit (liability)/ asset	10.46	(10.03)	239.98	(19.63)	(40.13)
	(b) Income tax relating to items not to be reclassified subsequently to statement of profit or loss	(3.67)	3.51	(83.06)	6.86	13.88
	Total other comprehensive income (net of tax)	6.79	(6.52)	156.92	(12.77)	(26.25)
9	Total comprehensive income (7+8)	5,821.74	10,132.57	9,462.33	32,286.31	31,027.31
10	Paid up equity share capital (face value of Rs.10 each)	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51
11	Other equity	-	-	-	184,826.53	152,540.21
12	Earnings per share (face value of Rs. 10 each) (not annualised)					
	(a) Basic	51.62	90.00	82.60	286.72	275.66
	(b) Diluted	51.62	90.00	82.60	286.72	275.66

Notes:

1	The above financial results and this release have been reviewed by the Audit Committee and approved by the Board of Directors on 28 May 2019.																								
2	The annual results of the Company have been audited by the statutory auditors and they have issued an unqualified audit report on the same. The audit report of the Statutory auditors is being filed with the National Stock Exchange of India Limited ('NSE') and BSE Limited ('BSE') and is also available on the Company's website. The figures for the quarter ended 31 March 2019 and 31 March 2018 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year to date figures up to the third quarter of the respective financial years. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.																								
3	The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.																								
4	The board of directors at their meeting held on 30 May 2018 and shareholders through postal ballot on 26 July 2018 had approved the investment in the entire equity share capital of 3M Electro & Communication India Private Limited. The said investment was completed on 27 December 2018. The Company paid Rs. 58,470 Lakhs to the existing shareholder to acquire the entire equity stake.																								
5	Revenue from operations for the periods upto 30 June 2017 includes excise duty on goods sold. With the implementation of Goods and Service Tax (GST) in India, w.e.f. 1 July 2017, excise duty has subsumed into GST and hence, revenue from operations for the period from 1 July 2017 does not include excise duty.																								
	<table border="1"> <thead> <tr> <th>Particulars</th> <th>3 months ended 31 March 2019 (refer note 2)</th> <th>3 months ended 31 December 2018 (Unaudited)</th> <th>3 months ended 31 March 2018 (refer note 2)</th> <th>12 months ended 31 March 2019 (Audited)</th> <th>12 months ended 31 March 2018 (Audited)</th> </tr> </thead> <tbody> <tr> <td>Revenue from operations as reported</td> <td>68,923.20</td> <td>73,600.36</td> <td>67,866.96</td> <td>280,875.97</td> <td>258,039.60</td> </tr> <tr> <td>Less: Excise Duty</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>2,425.88</td> </tr> <tr> <td>Revenue from operations (net of excise duty)</td> <td>68,923.20</td> <td>73,600.36</td> <td>67,866.96</td> <td>280,875.97</td> <td>255,613.72</td> </tr> </tbody> </table>	Particulars	3 months ended 31 March 2019 (refer note 2)	3 months ended 31 December 2018 (Unaudited)	3 months ended 31 March 2018 (refer note 2)	12 months ended 31 March 2019 (Audited)	12 months ended 31 March 2018 (Audited)	Revenue from operations as reported	68,923.20	73,600.36	67,866.96	280,875.97	258,039.60	Less: Excise Duty	-	-	-	-	2,425.88	Revenue from operations (net of excise duty)	68,923.20	73,600.36	67,866.96	280,875.97	255,613.72
Particulars	3 months ended 31 March 2019 (refer note 2)	3 months ended 31 December 2018 (Unaudited)	3 months ended 31 March 2018 (refer note 2)	12 months ended 31 March 2019 (Audited)	12 months ended 31 March 2018 (Audited)																				
Revenue from operations as reported	68,923.20	73,600.36	67,866.96	280,875.97	258,039.60																				
Less: Excise Duty	-	-	-	-	2,425.88																				
Revenue from operations (net of excise duty)	68,923.20	73,600.36	67,866.96	280,875.97	255,613.72																				
6	Effective 1 April 2018, the Company has adopted Ind AS 115, Revenue from Contracts with Customers using the cumulative effect (without practical expedients). There are no material impacts of transition to Ind AS 115 on retained earnings as on 1 April 2018 and the financial results for the quarter and year ended 31 March 2019.																								





3M India Limited

Concorde Block, UB City,
24, Vittal Maliya Road,
Bengaluru - 560 001
India

Telephone : + 91 80 2223 1414

CIN No. : + L31300KA1987PLC013543

3M INDIA LIMITED REGD OFFICE : 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100 STANDALONE BALANCESHEET		
Particulars	As at 31 March 2019 (Audited)	As at 31 March 2018 (Audited)
Rs. in Lakhs		
ASSETS		
Non current assets		
(a) Property, plant and equipment	26,927.06	28,491.27
(b) Capital work - in - progress	1,019.45	575.17
(c) Intangible assets	20.95	31.17
(d) Financial assets		
(i) Investments	58,470.00	-
(ii) Loans receivable	939.81	1,204.26
(e) Deferred tax assets, (net)	2,347.42	1,134.80
(f) Income tax assets, (net)	5,519.96	4,330.16
(g) Other non - current assets	5,127.82	3,581.09
Total non - current assets	100,372.47	39,347.92
Current assets		
(a) Inventories	37,918.19	34,728.93
(b) Financial assets		
(i) Trade receivables	54,613.88	52,963.65
(ii) Cash and cash equivalents	47,039.04	78,931.24
(iii) Loans receivable	458.24	195.99
(iv) Other financial assets	3,023.48	4,114.09
(c) Other current assets	5,943.02	3,253.43
Total current assets	148,995.85	174,187.33
Total Assets	249,368.32	213,535.25
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,126.51	1,126.51
(b) Other equity	184,826.52	152,540.21
Total equity	185,953.03	153,666.72
Liabilities		
Non - current liabilities		
(a) Financial liabilities		
- Borrowings	745.44	487.74
(b) Provisions	2,645.21	2,167.35
Total non - current liabilities	3,390.65	2,655.09
Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
- Total outstanding dues of micro and small enterprises	1,825.38	1,241.18
- Total outstanding dues of creditors other than micro and small enterprises	30,509.76	30,838.77
(ii) Others	15,167.72	14,579.10
(b) Other current liabilities	4,085.12	2,465.35
(c) Provisions	6,648.73	6,220.72
(d) Current tax liabilities, (net)	1,787.93	1,868.32
Total current liabilities	60,024.64	57,213.44
Total equity and liabilities	249,368.32	213,535.25

By Order of the Board
For 3M India Limited


Debarati Sen
Managing Director

Place: Bangalore
Date: 28 May 2019



B S R & Co. LLP

Chartered Accountants

Maruthi Info-Tech Centre
11-12/1, B Block, 2nd Floor
Inner Ring Road, Koramangala
Bangalore 560 071 India

Telephone +91 80 7134 7000
Fax +91 80 7134 7999

Independent Auditors' Report on Standalone Annual Financial Results of 3M India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of 3M India Limited

We have audited the standalone annual financial results of 3M India Limited ('the Company') for the year ended 31 March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that figures for the last quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in these standalone annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These standalone annual financial results have been prepared on the basis of the annual standalone financial statements and reviewed quarterly standalone financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these standalone annual financial results based on our audit of the annual standalone financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone annual financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these standalone annual financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31 March 2019.

for B S R & Co. LLP
Chartered Accountants

Firm Registration Number 101248W/W-100022

Amit Somani

Amit Somani
Partner

Membership No. 060154

Place: Paris

Date: 28 May 2019



3M India Limited

Concorde Block, UB City,

24, Vittal Mallya Road,

Bengaluru - 560 001

India

Telephone : + 91 80 2223 1414

CIN No. : + L31300KA1987PLC013543

3M INDIA LIMITED

REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2019

Rs. in Lakhs (except in respect of item 14, 15 and 16)

Sl No	Particulars	3 months ended 31 March 2019 (refer note 2)	3 months ended 31 December 2018 (Unaudited)	3 months ended 31 March 2018 (refer note 2)	12 months ended 31 March 2019 (Audited)	12 months ended 31 March 2018 (Audited)
A	Continuing operations					
1	Income					
	(a) Revenue from operations	74,284.75	79,154.94	72,042.64	301,682.24	273,418.82
	(b) Other income	246.81	1,258.98	819.07	3,683.12	4,478.82
	Total income	74,531.56	80,413.92	72,861.71	305,365.36	277,897.64
2	Expenses					
	(a) Cost of materials consumed	29,098.57	31,939.21	28,790.40	93,854.23	86,679.96
	(b) Excise duty	-	-	-	-	2,436.13
	(c) Purchases of stock-in-trade	13,142.53	11,221.22	10,869.74	68,516.82	55,137.42
	(d) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(1,122.90)	(1,400.32)	(3,310.09)	(2,353.52)	(1,529.33)
	(e) Employee benefits expense	8,674.80	7,125.71	8,143.80	33,020.88	35,604.95
	(f) Finance costs	63.41	14.49	137.16	112.26	202.92
	(g) Depreciation and amortisation expense	1,077.87	1,077.19	1,082.48	4,375.63	4,350.60
	(h) Other expenses	14,218.02	13,519.60	11,904.16	55,085.17	45,228.55
	Total expenses	65,152.30	63,497.10	57,617.65	252,611.47	228,111.20
3	Profit from continuing operations before exceptional items (1-2)	9,379.26	16,916.82	15,244.06	52,753.89	49,786.44
4	Exceptional items	-	-	-	-	-
5	Profit from continuing operations before tax (3+4)	9,379.26	16,916.82	15,244.06	52,753.89	49,786.44
6	Tax expense:					
	(a) Current tax	4,245.00	5,942.61	5,596.69	19,620.63	17,973.15
	(b) Deferred tax	(897.45)	(44.95)	(77.40)	(1,181.24)	(516.81)
	Total	3,347.55	5,897.66	5,519.29	18,439.39	17,456.34
7	Net profit from continuing operations after tax (5-6)	6,031.71	11,019.16	9,724.77	34,314.50	32,330.10
B	Discontinued operations:					
	Profit from discontinued operations (a)	-	-	69.30	91.07	754.38
	Gain on disposal of discontinued operations (b)	-	-	-	3,171.66	905.00
	Tax expense of discontinued operations (c)	-	-	27.33	959.24	654.40
8	Profit after tax from discontinued operations ((a)+(b)-(c))	-	-	41.97	2,303.49	1,004.98
9	Total Net profit (7+8) *	6,031.71	11,019.16	9,766.74	36,617.99	33,335.08
10	Other comprehensive income (net of tax) - Items that will not be reclassified subsequently to statement of profit or loss					
	(a) Remeasurements of net defined benefit (liability)/ asset	13.51	(7.79)	240.65	(9.85)	(31.15)
	(b) Income tax relating to items not to be reclassified subsequently to statement of profit or loss	(4.71)	2.72	(83.31)	3.48	10.77
	Total other comprehensive income (net of tax) *	8.80	(5.07)	157.34	(6.37)	(20.38)
11	Total comprehensive income (9+10) *	6,040.51	11,014.09	9,924.08	36,611.62	33,314.70
12	Paid up equity share capital (face value of Rs.10 each)	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51
13	Total reserves				142,157.06	105,545.44
14	Earnings per share (for continuing operations) (face value of Rs. 10 each) (not annualised)					
	(a) Basic	53.54	97.82	86.33	304.61	286.99
	(b) Diluted	53.54	97.82	86.33	304.61	286.99
15	Earnings per share (for discontinued operations) (face value of Rs. 10 each) (not annualised)					
	(a) Basic	-	-	0.37	20.45	8.92
	(b) Diluted	-	-	0.37	20.45	8.92
16	Earnings per share (for total operations) (face value of Rs. 10 each) (not annualised)					
	(a) Basic	53.54	97.82	86.70	325.06	295.91
	(b) Diluted	53.54	97.82	86.70	325.06	295.91

* Fully attributable to the owners of the Company



Registered Office : Plot Nos. 48-51, Electronics City, Hosur Road, Bengaluru - 560 100

www.3m.com/in



3M India Limited

Concorde Block, UB City,
24, Vittal Mallya Road,
Bengaluru - 560 001
India

Telephone : + 91 80 2223 1414

CIN No. : + L31300KA1987PLC013543

Notes:						
1	The above consolidated financial results of 3M India Limited and its subsidiary, 3M Electro & Communication India Private Limited (hereafter refer to as the 'Group') have been reviewed by the Audit Committee of the Board and approved by the Board of Directors on 28 May 2019.					
2	The consolidated financial results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The figures for the quarter ended 31 March 2019 and 31 March 2018 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year to date figures up to the third quarter of the respective financial years. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.					
3	Segment Reporting in the consolidated financial results: Based on the "management approach" as defined in Ind AS 108 - Operating segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of these consolidated financial results are consistently applied to record revenue and expenditure in individual segments.					
4	The board of directors at their meeting held on 30 May 2018 and shareholders through postal ballot on 26 July 2018 had approved the investment in the entire equity share capital of 3M Electro & Communication India Private Limited. The investment was completed on 27 December 2018 for a value of Rs. 58,470 Lakhs. The above business combination is a common control transaction, accordingly has been accounted for using the pooling of interest method with effect from 1 April 2017. 3M India Limited acquired net assets of Rs. 9,188 Lakhs resulting in adjustment of Rs. 49,282 Lakhs in consolidated total reserves.					
5	Revenue from operations for the periods upto 30 June 2017 includes excise duty on goods sold. With the implementation of Goods and Service Tax (GST) in India, w.e.f. 1 July 2017, excise duty has subsumed into GST and hence, revenue from operations for the period from 1 July 2017 does not include excise duty.					
	Particulars	3 months ended 31 March 2019 (refer note 2)	3 months ended 31 December 2018 (Unaudited)	3 months ended 31 March 2018 (refer note 2)	12 months ended 31 March 2019 (Audited)	12 months ended 31 March 2018 (Audited)
	Revenue from operations as reported (continued and discontinued)	74,284.75	79,154.94	72,728.01	302,465.17	278,293.33
	Less: Excise Duty	-	-	-	-	2,507.26
	Revenue from operations (net of excise duty) (continued and discontinued)	74,284.75	79,154.94	72,728.01	302,465.17	275,786.07
6	Discontinued operations in 3M Electro & Communication India Private Limited (3M E&C): 3M E&C sold its Cogent Division for a total consideration of Rs. 942 lakhs during the quarter ended 30 June 2017. As part of the transaction, 3M E&C transferred fixed assets having a book value of Rs. 37 lakhs. This transaction resulted in a total gain of Rs. 905 lakhs to 3M E&C. 3M E&C sold its Communications Markets Division for a total consideration of Rs.3,771 lakhs during the quarter ended 30 June 2018. As part of the transaction, 3M E&C transferred fixed assets having a book value of Rs. 599.34 lakhs. This transaction resulted in a total gain of Rs. 3,171.66 lakhs to 3M E&C.					
	Results of discontinued operations					
	Particulars	3 months ended 31 March 2019 (refer note 2)	3 months ended 31 December 2018 (Unaudited)	3 months ended 31 March 2018 (refer note 2)	12 months ended 31 March 2019 (Audited)	12 months ended 31 March 2018 (Audited)
	Total revenue	-	-	685.37	782.93	4,874.51
	Total expenses	-	-	616.07	691.86	4,120.13
	Profit before Tax	-	-	69.30	91.07	754.38
	Gain from disposal	-	-	-	3,171.66	905.00
	Tax expense	-	-	27.33	959.24	654.40
	Profit from discontinued operations	-	-	41.97	2,303.49	1,004.98
7	Additional information on standalone financial results					
	Particulars	3 months ended 31 March 2019 (Refer note 2)	3 months ended 31 December 2018 (Unaudited)	3 months ended 31 March 2018 (Refer note 2)	12 months ended 31 March 2019 (Audited)	12 months ended 31 March 2018 (Audited)
	a) Revenue from operations	68,923.20	73,600.36	67,866.96	280,875.97	258,039.60
	b) Profit before tax	8,920.37	15,646.97	14,603.15	49,745.93	47,968.30
	c) Profit after tax	5,814.95	10,139.09	9,305.41	32,299.08	31,053.56
	d) Total comprehensive income	5,821.74	10,132.57	9,462.33	32,286.31	31,027.31
8	Effective 1 April 2018 the Group has adopted Ind AS 115, Revenue from Contracts with Customers using the cumulative effect (without practical expedients). There are no material impacts of transition to Ind AS 115 on retained earnings as on 1 April 2018 and the financial results for the quarter and year ended 31 March 2019.					





3M India Limited

Concorde Block, UB City,
24, Vittal Mallya Road,
Bengaluru - 560 001
India

Telephone : + 91 80 2223 1414

CIN No. : + L31300KA1987PLC013543

3M INDIA LIMITED
REGD OFFICE : 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100
CONSOLIDATED BALANCE SHEET

Rs. in Lakhs

Particulars	As at 31 March 2019 (Audited)	As at 31 March 2018 (Audited)
ASSETS		
Non current assets		
(a) Property, plant and equipment	28,580.31	30,301.70
(b) Capital work - in - progress	1,238.16	591.37
(c) Intangible assets	25.90	41.09
(d) Financial assets		
(i) Trade receivables	-	77.26
(ii) Loans receivable	975.24	1,237.69
(e) Deferred tax assets, (net)	3,071.79	1,887.07
(f) Income tax assets, (net)	6,460.97	5,234.80
(g) Other non - current assets	5,797.45	4,059.58
Total non - current assets	46,149.82	43,430.56
Current assets		
(a) Inventories	41,126.40	36,747.54
(b) Financial assets		
(i) Trade receivables	58,655.97	56,808.77
(ii) Cash and cash equivalents	55,746.66	85,465.25
(iii) Loans receivable	472.67	217.06
(iv) Other financial assets	3,247.46	4,323.18
(c) Other current assets	6,433.28	3,487.26
Sub - total	165,682.44	187,049.06
Assets held for sale	-	579.89
Total Current Assets	165,682.44	187,628.95
Total assets	211,832.26	231,059.51
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,126.51	1,126.51
(b) Other equity	142,157.06	105,545.44
Total equity	143,283.57	106,671.95
Liabilities		
Non - current liabilities		
(a) Financial liabilities		
- Borrowings	760.54	523.92
(b) Provisions	2,890.09	2,369.11
Total non - current liabilities	3,650.63	2,893.03
Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
- Total outstanding dues of micro and small enterprises	2,098.21	1,293.36
- Total outstanding dues of creditors other than Micro and small enterprises	33,483.33	34,364.26
(ii) Others	16,030.26	74,293.37
(b) Other current liabilities	4,268.30	2,763.87
(c) Provisions	7,182.29	6,863.50
(d) Current tax liabilities, (net)	1,835.67	1,916.17
Total current liabilities	64,898.06	121,494.53
Total equity and liabilities	211,832.26	231,059.51

By Order of the Board
For 3M India Limited

Debarati Sen
Managing Director

Place: Bangalore
Date: 28 May 2019





3M India Limited

Concorde Block, UB City,
24, Vittal Mallya Road,
Bengaluru - 560 001
India

Telephone : + 91 80 2223 1414

CIN No. : + L31300KA1987PLC013543

3M INDIA LIMITED
REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100
CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Rs. In Lakhs

Particulars	3 months ended 31 March 2019 (Refer note 2)	3 months ended 31 December 2018 (Unaudited)	3 months ended 31 March 2018 (Refer note 2)	Year ended 31 March 2019 (Audited)	Year ended 31 March 2018 (Audited)
Segment revenue					
(a) Industrial	27,705.12	30,452.11	29,148.89	117,540.64	110,566.28
(b) Health Care	9,405.87	11,520.52	9,780.55	42,705.35	40,062.92
(c) Safety and Graphics	19,644.92	18,735.41	19,376.99	71,255.90	66,091.17
(d) Consumer	6,847.16	8,087.47	6,423.32	30,348.57	27,286.70
(e) Electronics & Energy	9,411.32	9,465.66	6,871.59	36,751.02	27,783.80
(f) Others	1,270.36	893.77	441.30	3,080.76	1,627.95
Revenue from continuing operations	74,284.75	79,154.94	72,042.64	301,682.24	273,418.82
Revenue from discontinued operations	-	-	685.37	782.93	4,874.51
Total Segment revenue (continuing and discontinued)	74,284.75	79,154.94	72,728.01	302,465.17	278,293.33
Segment results					
(a) Industrial	3,874.57	5,819.32	7,222.41	20,379.73	20,163.75
(b) Health Care	1,127.05	2,801.27	1,942.84	8,429.73	7,779.21
(c) Safety and Graphics	2,034.36	2,949.41	4,190.95	8,808.37	8,507.45
(d) Consumer	936.21	1,990.03	974.09	5,510.35	4,796.84
(e) Electronics & Energy	928.08	1,924.23	162.50	5,327.43	3,818.67
(f) Others	295.59	188.07	69.36	727.42	444.62
Total	9,195.86	15,672.33	14,562.15	49,183.03	45,510.54
Less: Finance costs	63.41	14.49	137.16	112.26	202.92
Add: Unallocable income	246.81	1,258.98	819.07	3,683.12	4,478.82
Profit before tax from continuing operations	9,379.26	16,916.82	15,244.06	52,753.89	49,786.44
Profit before tax from discontinued operation	-	-	69.30	3,262.73	1,659.38
Profit before tax (continuing and discontinued operations)	9,379.26	16,916.82	15,313.36	56,016.62	51,445.82
Segment assets					
(a) Industrial	51,321.06	49,018.09	48,113.84	51,321.06	48,113.84
(b) Health Care	18,311.12	18,892.20	19,352.14	18,311.12	19,352.14
(c) Safety and Graphics	31,370.00	28,516.86	30,293.45	31,370.00	30,293.45
(d) Consumer	11,445.99	11,319.04	11,883.36	11,445.99	11,883.36
(e) Electronics & Energy	15,013.57	15,156.41	13,037.48	15,013.57	13,037.48
(f) Unallocated	84,370.52	83,349.54	106,574.32	84,370.52	106,574.32
Assets of continuing operations	211,832.26	206,252.14	229,254.59	211,832.26	229,254.59
Assets of discontinued operations	-	-	1,804.92	-	1,804.92
Total assets (continuing and discontinued)	211,832.26	206,252.14	231,059.51	211,832.26	231,059.51
Segment liabilities					
(a) Industrial	15,465.99	16,270.53	15,996.89	15,465.99	15,996.89
(b) Health Care	7,836.30	9,680.90	4,760.40	7,836.30	4,760.40
(c) Safety and Graphics	4,393.71	5,563.33	9,704.24	4,393.71	9,704.24
(d) Consumer	2,232.37	827.04	2,364.87	2,232.37	2,364.87
(e) Electronics & Energy	9,226.58	7,002.87	5,317.08	9,226.58	5,317.08
(f) Unallocated	29,393.74	29,684.43	85,266.31	29,393.74	85,266.31
Liabilities of continuing operations	68,548.69	69,009.10	123,409.79	68,548.69	123,409.79
Liabilities of discontinued operations	-	-	977.77	-	977.77
Total liabilities (continuing and discontinued)	68,548.69	69,009.10	124,387.56	68,548.69	124,387.56

Note:

- The assets and liabilities are allocable to the extent they are identifiable to the respective segments. All the others are grouped under 'Unallocated'.
- The figures for the quarter ended 31 March 2019 and 31 March 2018 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year to date figures up to the third quarter of the respective financial years. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.

Place: Bangalore
Date: 28 May 2019



By Order of the Board
For 3M India Limited

Debarati Sen
Managing Director



3M India Limited

Concorde Block, UB City,
24, Vittal Mallya Road,
Bengaluru - 560 001
India

Telephone : + 91 80 2223 1414

CIN No. : + L31300KA1987PLC013543

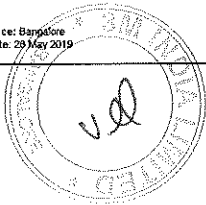
3M INDIA LIMITED
CIN: L31300KA1987PLC013543, Website: www.3m.com/in
Regd Office: 48-51, Electronics City, Hosur Road, Bangalore - 560100
Extract of the Standalone and Consolidated Financial Results for the quarter and year ended 31 March 2019

Particulars	Standalone				Consolidated					
	3 months ended 31 March 2019 (Refer note 4)	3 months ended 31 December 2018 (Unaudited)	3 months ended 31 March 2019 (Refer note 4)	12 months ended 31 March 2019 (Audited)	12 months ended 31 March 2018 (Audited)	3 months ended 31 March 2019 (Refer note 4)	3 months ended 31 December 2018 (Unaudited)	3 months ended 31 March 2019 (Refer note 4)	12 months ended 31 March 2019 (Audited)	12 months ended 31 March 2018 (Audited)
Total income from operations	69,126.06	74,692.00	68,657.87	284,159.13	262,401.14	74,531.56	60,413.92	72,861.71	305,365.36	277,897.64
Net Profit / (Loss) for the period (before tax, Exceptional and / or Extraordinary Items)	8,920.37	15,846.97	14,603.15	49,745.93	47,968.30	9,379.26	16,916.82	15,244.09	52,753.69	49,766.44
Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary Items)	8,920.37	15,846.97	14,603.15	49,745.93	47,968.30	9,379.26	16,916.82	15,244.09	52,753.69	49,766.44
Net Profit / (Loss) from ordinary activities after tax from continuing operations	5,614.95	10,130.09	9,395.41	32,299.09	31,053.56	6,031.71	11,019.16	9,724.77	34,314.50	32,331.10
Net Profit/(loss) after tax from discontinued operations	-	-	-	-	-	-	-	41.97	2,303.49	1,004.98
Net Profit / (Loss) for the period after tax	5,614.95	10,130.09	9,395.41	32,299.09	31,053.56	6,031.71	11,019.16	9,766.74	36,617.99	33,336.08
Total comprehensive income for the period (Comprising Profit/ (Loss) for the period (after tax) and other comprehensive income (after tax))	5,621.74	10,132.57	9,462.33	32,296.31	31,077.31	6,049.51	11,014.69	9,924.68	35,611.62	33,314.70
Equity share capital	1126.51	1126.51	1126.51	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51
Reserves (excluding revaluation reserves as per Ind AS)	-	-	-	184,826.52	152,540.21	-	-	-	142,157.05	105,545.44
Earnings per share (of Rs. 10/- each) (for continuing and discontinued operations)	-	-	-	-	-	-	-	-	-	-
(a) Basic (in Rs.)	51.62	90.00	82.60	266.72	275.66	53.54	97.82	86.70	325.06	295.91
(b) Diluted (in Rs.)	51.52	90.00	82.60	266.72	275.66	53.54	97.82	86.70	325.06	295.91

Notes:

- The above standalone and consolidated financial results of 3M India Limited and its subsidiary, 3M Electro & Communication India Private Limited (hereafter refer to as the 'Group') have been reviewed by the Audit Committee and approved by the Board of Directors on 28 May 2019.
- The above is an extract of the detailed format for the Audited financial results for the year ended 31 Mar 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format for the unaudited financial results for the quarter and year 31 March 2019 are available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates), the National Stock Exchange website (URL: www.nseindia.com/corporates) and on the Company's website (http://solutions.3mindia.co.in/wps/portal/3M/In-India/about).
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The figures for the quarter ended 31 March 2019 and 31 March 2018 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year to date figures up to the third quarter of the respective financial years. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- The board of directors at their meeting held on 30 May 2018 and shareholders through postal ballot on 26 July 2018 had approved the investment in the entire equity share capital of 3M Electro & Communication India Private Limited. The investment was completed on 27 December 2018 for a value of Rs. 58,470 Lakhs. The above business combination is a common control transaction accordingly has been accounted for using the pooling of interest method with effect from 1 April 2017. 3M India Limited acquired net assets of Rs. 9,188 Lakhs resulting in adjustment of Rs. 49,282 Lakhs in consolidated total reserves.
- Effective 1 April 2016, the Company has adopted Ind AS 115, Revenue from Contracts with Customers using the cumulative effect (without practical expedients). There are no material impacts of transition to Ind AS 115 on retained earnings as on 1 April 2016 and the financial results for the quarter and year ended 31 March 2019.

Place: Bangalore
Date: 28 May 2019



By Order of the Board
For 3M India Limited

Debarati Sen
Managing Director

B S R & Co. LLP

Chartered Accountants

Maruthi Info-Tech Centre
11-12/1, B Block, 2nd Floor
Inner Ring Road, Koramangala
Bangalore 560 071 India

Telephone +91 80 7134 7000
Fax +91 80 7134 7999

Independent Auditors' Report on Consolidated Annual Financial Results of 3M India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of 3M India Limited

We have audited the consolidated annual financial results of 3M India Limited ('the Company') for the year ended 31 March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the last quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in these consolidated annual financial results are the balancing figures between consolidated audited figures in respect of the full financial year and the published year to date consolidated figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These consolidated annual financial results have been prepared from annual consolidated financial statements and reviewed quarterly consolidated financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these consolidated annual financial results based on our audit of such annual consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

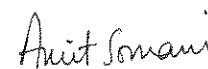
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated annual financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion

In our opinion and to the best of our information and according to the explanations given to us, these consolidated annual financial results:

- (i) include the annual financial results of the Company's subsidiary – 3M Electro & Communication India Private Limited;
- (ii) have been presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view of the net consolidated profit and other comprehensive income and other financial information for the year ended 31 March 2019.

for B S R & Co. LLP
Chartered Accountants

Firm Registration Number 101248W/W-100022



Amit Somani
Partner

Membership No. 060154

Place: Paris
Date: 28 May 2019

3M India Limited
CIN: L31300KA1987PLC013543

Concorde Block, UB City
24, Vittal Mallya Road,
Bangalore - 560 001
Phone: 080-30614366
Fax: 080-2223 1450
Website: www.3m.com/in
E-Mail: ystrinivasan@mmm.com



May 28, 2019

The Corporate Relationship Department
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring, Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai - 400 001

Scrip Code - 523395

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051

Scrip Code - 3MINDIA

Dear Sir/ Madam,

Sub: Declaration pursuant to Reg.33 (3) (d) of SEBI (LODR) Regulations, 2015 - in respect of Audit Report with unmodified opinion for the Audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2019.

We hereby declare that the Statutory Auditors of the Company, Messrs. BSR & Co. LLP, Chartered Accountants, Bengaluru (ICAI Firm Registration No. 101248W/W-100022) have issued an unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the Year ended March 31, 2019, which have been approved by the Board of Directors at their meeting held today i.e. May 28, 2019.

Thanking you,

Yours faithfully,
For 3M India Limited,

(MAMTA JANAK GORE)
CHIEF FINANCIAL OFFICER
PAN: AKIPG9089M



Regd. Office & Factory: Plot Nos. 48-51, Electronics City, Hosur Road, Bangalore - 560100