



GE Power India Limited

CIN-L74140MH1992PLC068379

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13 August 2021

To,
The Manager - Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Symbol : **GEPIL**

To,
The Manager - Listing
BSE Ltd.
25th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code : **532309**

Sub.: Unaudited Quarterly Financial Results – Newspaper Advertisement

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please find enclosed the copies of the advertisement published in English and regional (Marathi) newspapers for the unaudited financial Results of the quarter ended 30 June 2021, that were approved by the Board in its meeting held on 11 August 2021.

This is for your information and records.

Thanking you,
Yours truly,

For GE Power India Limited

Kamna Tiwari
Company Secretary & Compliance Officer

Tata Steel reports highest-ever net profit in June qtr

Kalpana Pathak
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MUMBAI

Tata Steel on Thursday reported its highest-ever consolidated net profit of ₹9,768 crore for the quarter ended 30 June, compared with a net loss of ₹4,618 crore in the year-ago quarter.

India's largest steelmaker reported 109.5% year-on-year growth in consolidated revenue to ₹3,718 crore during the first quarter. A Bloomberg consensus estimate of 11 brokers said profit would come in at ₹9,042.20 crore and a consensus of 12 brokers estimated ₹5,249.40 crore in revenues.

"Our consolidated financial performance for the quarter was exceptionally strong on the back of strong underlying business performance and buoyant market conditions," said Koushik Chatterjee, chief financial officer, Tata Steel.

While the India business posted an operating profit of ₹3,946 crore, the European business had an improved quarter, and the impact of rising spreads are expected to positively benefit in the coming quarters, he said.

"Despite the increase in working capital due to higher prices of both steel and raw materials, the company generated consolidated free cash flow of ₹3,500 crore during the quarter and made debt repayments of ₹5,894 crore. We are committed to deleverage further and expect to bring down the debt significantly by the end of the current financial year," said Chatterjee.



TV Narendran, chief executive officer and MD, Tata Steel.

In India, Tata Steel's operating profit per tonne soared 576% year-on-year to ₹33,604, while it rose 28% on a sequential basis. The company spent ₹2.01 crore on capital expenditure during the quarter, and work on the pellet plant, cold roll mill complex and 5 million tonne per annum expansion at Kalinganagar was on track.

The company saw its gross debt fall to ₹4,237 crore in the June quarter, while net debt decreased to ₹73,973 crore.

"Demand has begun recovering in India, though domestic steel prices continue to be at a steep discount to China's prices."

Import parity prices continue to focus on our objective to attain and retain market leadership in chosen segments by building strong customer relationships, superior distribution network, rolling out brands, and developing new products and solutions in steel and new materials," said T.V. Narendran, chief executive officer and managing director, Tata Steel.

Tata Steel's shares ended 0.6% higher at ₹1,433 on the BSE on Thursday.

Passenger vehicle wholesales continue to improve in July

Chip shortage and rise in commodity prices, however, might impact supplies going forward

Malyaban Ghosh
malyaban.g@livemint.com
NEW DELHI

India's passenger vehicle industry stayed on the recovery path with sales growing 14.16% sequentially in July. This was driven by more dealerships resuming operations with restrictions imposed to curtail the spread of coronavirus being lifted and pent-up demand and preference for personal mobility continuing to attract buyers.

Sales of all passenger vehicles grew to 264,442 units, from 231,633 units in June, showed data issued on Thursday by the Society of Indian Automobile Manufacturers (SIAM). The industry body reports wholesales, or factory dispatches, every month and not retail sales.

Passenger car sales grew 7.16% sequentially in July to 130,080 units while utility vehicles recorded a 23.12% rise to 124,057 vehicles.

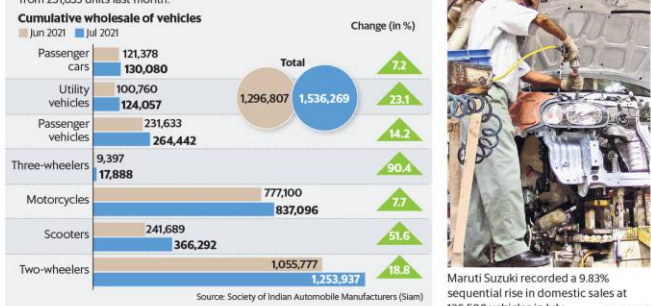
Passenger vehicle wholesales jumped 45% on a year-on-year basis in July from just 182,779 units in the same month a year ago.

Vehicle dispatches fell sharply during April and May as the country battled the raging second wave of covid-19, which forced dealerships and factories to suspend operations.

Most passenger vehicle makers reported sustained recovery in retail sales in the March quarter though a global shortage of semiconductor chips affected operations, leading to high waiting period on certain vehicles and depleted inventory. Companies thus began to operate in all three shifts when normal operations resumed from the second half of June last year.

Maruti Suzuki, India's largest carmaker, recorded a 9.83% sequential rise in domestic sales at 136,500 vehi-

On the fast lane
Sales of passenger vehicles grew 14.16% to 264,442 units in July, from 231,633 units last month.



cles. Sales of Hyundai Motor India grew 18.63% to 48,042 units in July and Tata Motors posted a 25.19% increase to 30,185 units.

Rajesh Menon, director general, SIAM, said the automobile industry continues to face heavy headwinds in

the level of 2016-17, for the two-wheeler segment still lower than the level of 2010-11, and the three-wheeler segment has been pushed back by many years," said Menon.

The auto industry came under pressure from the first week of April when

operate with limited capacity to meet export orders.

With a steady drop in infections, especially in North and South India, most automakers have resumed operations since the middle of May. Vehicle sales are usually compared on a corresponding basis but in March 2020 automakers had to shut factories and showrooms as the Union government imposed a strict nationwide lockdown. Operations remained suspended till the first week of May with normal operations resuming only from the second half of June 2020.

A sharp fall in covid-19 cases in rural markets and the easing of restrictions also helped increase dispatches of two-wheelers by 18.6% to 1.25 million units in July from 1.05 million in June.

SCOOTER sales jumped 51.5% to 366,292 units, while motorcycle sales were at 83,096 units.

Maharashtra imposed a strict lockdown. Delhi, Haryana, Karnataka, Tamil Nadu, and others followed suit. Maruti Suzuki, Hero MotoCorp Ltd, Hyundai and others either stopped production or reduced output significantly. Some manufacturers such as Bajaj Auto Ltd, however, continued to

RECOVERY PATH

SALES of passenger vehicle jumped 45% in July from just 182,779 units in the year-ago period

PASSENGER car sales grew 7.16% sequentially in July while utility vehicles saw a 23.12% jump

DISPATCHES of two-wheelers rose by 18.6% to 1.25 million units in July from 1.05 million in June

SCOOTER sales jumped 51.5% to 366,292 units, while motorcycle sales were at 83,096 units

the firm of global chip shortage and steep rise in commodity prices.

"Amid such challenging and uncertain business environment, the industry is trying to maximize production and sales. However, sales for the period of April to July 2021 for the passenger vehicle segment are still lower

Tata Power Solar gets ₹386 cr Leh project

Staff writer
feedback@livemint.com
NEW DELHI

Tata Power Solar will set up the country's first large-scale battery storage unit of 50 megawatt hour (MWh), besides a 50-MW solar plant in Ladakh, the company said in a statement on Thursday.

Tata Power's wholly-owned subsidiary received a "notice of award" to build a 50MWp Solar PV Plant with 50MWh battery energy storage system project at Phyang village in Leh, Ladakh. The order value is ₹386 crore. The commercial operation of the project is set for March 2023, it added.

"This will be India's first co-located large-scale battery energy storage system solution as well as first large scale solar PV project in the Union territory of Ladakh to be set up at a high altitude of 3600 metres above sea level" it said.

Mint had earlier reported that India will call for bids for the largest global tender for setting up a 13 gigawatt hour grid-scale battery storage system in Ladakh. The storage systems will help store electricity and supply to strategic regions. Large battery storages will help India's power grids, given the intermittent nature of electricity from clean energy sources such as solar and wind. One GWh (1,000-MWh) of battery capacity is sufficient to power 1 million homes for an hour and around 30,000 electric cars.

The government has been planning a raft of energy projects in the region to help supply electricity to Leh and Kargi districts, besides defence establishments during harsh winters. "Tata Power Solar now stands at approximately 4GWp with an approximate order value of ₹2,444 crore," the company said.

MAX INDIA LIMITED (formerly Advanta Allied Health Services Limited)
Registered Office: Plot-167, Floor 1, Ready Money Manson, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra, India, 400018
Website: www.maxindia.com
EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

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Website: https://www.ge.com/in/ge-power-india-limited, E-Mail ID: investor-relations@ge.com

Extract of Statement of Standalone and Consolidated Unaudited Financial Results for the quarter ended 30 June 2021
(₹ Millions, except per share data)
Table with columns: SL.No., PARTICULARS, Standalone (2021, 2020), Consolidated (2021, 2020)

By Order of the Board
Rajni Hasija
Managing Director
DIN: 01604819

INDIAN RAILWAY CATERING AND TOURISM CORPORATION LTD.
(A Government of India Enterprise - Mini Ratna Category-I)
CIN: L74899DL1999QOI101707
Registered & Corp. office: 11th Floor, B-148 Statesman House, Barakhamba Road, New Delhi-110001
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2021
Table with columns: Sl. No., PARTICULARS, Quarter ended 30.06.2021, 30.06.2020, 31.03.2021, 31.03.2020

Notes:
1. The above results have been reviewed by Audit Committee and approved by the Board of Directors in its meeting held on 12th August, 2021. The Statutory Auditors have conducted limited review of the Financial Results for the quarter ended 30 June 2021 as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
2. The Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
3. The Company has considered the possible effects that may result from COVID-19 in preparation of financial results including carrying amount of assets and liabilities. The reduction in operating turnover is mainly due to COVID-19 pandemic. However, the Company does not expect any material impact on the carrying amount of assets and liabilities. There can be future impairment depending on developments in relation to COVID-19.

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Source: Comscore Mobile Metrix, News/Information - Business/Finance News, Total Unique Visitors, June 2021 India

