

# Action Construction Equipment Ltd.

Corporate & Regd. Office  
Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



November 22, 2019

The Secretary  
BSE Limited  
Listing Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Fort,  
Mumbai - 400 001  
Security Code : 532762

The Secretary  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051  
Scrip Symbol : ACE



Dear Sir/Madam,

**Sub: Intimation of completion of buyback by Action Construction Equipment Limited ("Company") of its equity shares from the open market through the stock exchange mechanism in accordance with the Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 ("Buyback Regulations") as amended.**

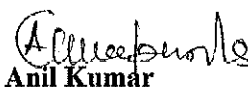
We refer to the public announcement dated May 17, 2019 ("Public Announcement") whereby the Company announced the buyback of the Company's fully paid-up equity shares of the face value of Rs. 2 (Two) each (the "Equity Shares") from its shareholders/beneficial owners, other than those who are promoters or the persons in control of the Company (hereinafter collectively referred to as the "Promoters") and promoter group, from the open market through stock exchange mechanism i.e. using the electronic trading facilities of BSE Limited and National Stock Exchange of India Limited ("Stock Exchanges") for a total amount not exceeding Rs. 34,25,00,000/- (Rupees Thirty Four Crore Twenty Five Lakh only) (the "Maximum Buyback Size"), and at a price not exceeding Rs. 125/- (Rupees One Hundred Twenty Five only) per Equity Share ("Maximum Buyback Price"), payable in cash (the process being referred to as "Buyback").

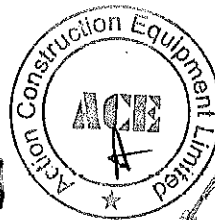
The Buyback was commenced on Thursday i.e. May 23, 2019 in accordance with the procedure provided in the Buyback Regulations. In this regard, please be informed that the Company has bought back 38,39,804 Equity Shares at an average price of Rs. 86.70/- per Equity Share. Accordingly, the Company deployed Rs. 33,29,15,446.25 /- (excluding transaction costs), which represents approximately 97.20% of the Maximum Buyback Size. Upon expiry of six (6) months from the date of opening of the Buyback, the Company announces the closure of the Buyback with effect from today, i.e., November 22, 2019 (after close of Market Hours).

The Pre Buyback and post Buy-back summarized shareholding pattern of the Company is attached herewith as Annexure. Kindly take this disclosure on record and disseminate this information to the public.

Thanking you,

Yours Faithfully  
For Action Construction Equipment Limited

  
Anil Kumar  
Company Secretary and Compliance Officer



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Customer Care No.: 1800 1800 004 (Toll Free), CIN : L74899HR1995PLC053860

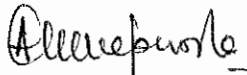
**Annexure**

**Pre Buyback and Post Buyback shareholding of the Company**

Category of the Shareholder	Pre Buyback		Post Buyback*	
	No. of Equity Shares	% to the existing Equity Capital	No. of Equity Shares	% to the post Buyback Equity Capital
(A) Promoter and Promoter group	8,18,71,944	69.78%	8,18,71,944	72.14%
(B) Public	3,54,51,056	30.22%	3,16,11,252	27.86%
(C1) Shares underlying DRs	-	-	-	-
(C2) Shares held by Employee Trusts	-	-	-	-
(C3) Non Promoter-Non Public	-	-	-	-
<b>Total</b>	<b>11,73,23,000</b>	<b>100.00%</b>	<b>11,34,83,196</b>	<b>100.00%</b>

\*The Company is in the process of extinguishing the balance of 11,25,101 Equity Shares out of the total of 38,39,804 Equity Shares bought back. The post-Buyback shareholding pattern is provided assuming extinguishment of all Equity Shares bought back by the Company.

**For Action Construction Equipment Limited,**



**Anil Kumar**  
Company Secretary and Compliance Officer

