



Nitta Gelatin India Limited

(Formerly Kerala Chemicals and Proteins Limited)

Joint venture of Kerala State Industrial Development Corporation Ltd. and Nitta Gelatin Inc.

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CIN : L24299KL1975PLC002691

Website : www.gelatin.in

February 8, 2023

BSE Ltd
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street,
Mumbai- 400 001

Dear Sir/Madam,

Sub: Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2022

Ref: Regulation 30 r/w Schedule III A 4(h) of SEBI LODR Regulations, 2015

It is hereby informed that the Board of Directors of the Company today (08.02.2023) met and approved among other things, the unaudited Standalone & Consolidated financial results for the quarter and nine months ended 31st December, 2022 which, along with Limited Review Report of the Auditors, are filed for information of shareholders/ investing public.

The Board meeting commenced at 2.00 PM and concluded at 5.45 PM.

Thanking you,

Yours truly,

For **Nitta Gelatin India Limited**

Vinod Mohan
Company Secretary & Compliance Officer

Encl: As above
Total no. of pages including this: 9



Walker Chandiook & Co LLP

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Nitta Gelatin India Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Nitta Gelatin India Limited ('the Company') for the quarter ended 31 December 2022 and the year to date results for the period 1 April 2022 to 31 December 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Krishnakumar Ananthasivan

Partner

Membership No. 206229

UDIN: 23206229BGYPY6613



Place: Kochi

Date: 8 February 2023

NITTA GELATIN INDIA LIMITED
REGD. OFFICE : 56/715, SBT AVENUE, PANAMPILLY NAGAR, KOCHI , KERALA - 682036
(Corporate Identification number : L24299KL1975PLC002691)
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2022

Sl. No.	Particulars	(₹ in Lakhs, except per share data)					
		Quarter ended			Nine months ended		Year ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	(a) Revenue from operations	11,947.17	12,452.69	11,594.99	35,723.70	31,016.85	42,851.78
	(b) Other income	14.08	487.78	136.42	513.90	530.49	580.08
	Total income (a)+(b)	11,961.25	12,940.47	11,731.41	36,237.60	31,547.34	43,431.86
2	Expenses						
	(a) Cost of materials consumed	5,389.23	5,632.51	6,218.59	17,214.75	17,167.24	22,796.89
	(b) Changes in inventories of finished goods and work-in-progress	(416.20)	304.82	(74.01)	(518.97)	(414.15)	(58.68)
	(c) Employee benefits expense	1,114.12	1,122.64	1,042.93	3,340.90	2,991.45	4,183.81
	(d) Finance costs	86.93	191.12	101.51	394.39	352.65	465.42
	(e) Depreciation and amortisation expense	335.95	332.46	341.49	992.82	1,023.54	1,359.45
	(f) Other expenses	2,798.51	3,308.11	2,757.74	8,921.81	7,907.48	10,923.91
	Total expenses	9,308.54	10,891.66	10,388.25	30,345.70	29,028.21	39,670.80
3	Profit before exceptional items and tax (1 - 2)	2,652.71	2,048.81	1,343.16	5,891.90	2,519.13	3,761.06
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3 + 4)	2,652.71	2,048.81	1,343.16	5,891.90	2,519.13	3,761.06
6	Tax expense (refer note 6)						
	- Current tax	540.11	620.00	395.00	1,570.11	707.00	1,124.00
	- Deferred tax charge / (credit)	37.84	(144.86)	(2.03)	(171.25)	21.17	(22.64)
7	Profit for the period / year (5 - 6)	2,074.76	1,573.67	950.19	4,493.04	1,790.96	2,659.70
8	Other comprehensive income / (loss)						
	(i) Items that will not be reclassified subsequently to profit or loss						
	Income tax relating to items that will not be reclassified subsequently to profit or loss	(41.71)	(42.75)	(33.65)	(131.06)	(97.24)	(176.04)
	(ii) Items that will be reclassified subsequently to profit or loss	(9.86)	12.68	9.81	16.28	28.65	51.72
	Income tax relating to items that will be reclassified subsequently to profit or loss	-	295.51	88.32	(13.29)	16.86	(143.36)
	Total other comprehensive (loss) / income (net of tax)	(51.57)	179.39	38.76	(124.20)	(56.64)	(225.93)
9	Total comprehensive income for the period / year (7 + 8)	2,023.19	1,753.06	988.95	4,368.84	1,734.32	2,433.77
10	Paid-up equity share capital (face value of ₹ 10/share)	907.92	907.92	907.92	907.92	907.92	907.92
11	Other equity						
12	Earnings per Equity Share						17,563.76
	a) Basic: (₹)	22.85	17.33	10.47	49.49	19.73	29.29
	b) Diluted: (₹)	22.85	17.33	10.47	49.49	19.73	29.29

Not annualised



Notes:

- 1 These standalone unaudited financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended.
- 2 The Company is engaged in the manufacture and sale of products which form part of a single product group which represents one operating segment. As the Chief Operating Decision Maker ("CODM") reviews business performance at an overall group level, disclosure requirement under Ind AS 108 on "Operating Segment" is not applicable.
- 3 Performance of the plant in Reva Division, Bharuch of the Company is reported as a cost centre for products used captively for manufacture of Gelatin and profit centre for products sold to external customers ("including Group Company"). In the opinion of the management the utilisation of the capacity in this plant is important to ensure that the Gelatin capacity of the Company is fully utilised. In view of the existence of certain indicators of impairment of assets of the Company in this plant, the Company was conducting impairment testing of the carrying value of all Property, Plant and Equipment in this plant till 31 December 2021 in the manner prescribed in Ind AS 36 and necessary provision for impairment of assets was carried in the books.
As directed by the Board of Directors vide their meeting dated 7 February 2022, management performed a comprehensive technical and financial evaluation to identify the fundamental cause behind the lower margin at the division. To comply with pollution control board guidelines the company needs to incur additional expense to manufacture one of the products exported from the division. The management was not utilising the installed capacity in full due to the higher manufacturing cost as mentioned above. In the opinion of management, the manufacture and sale of this product would qualify as a cash generating unit ("CGU") as per Ind AS 36 as it represents an identifiable group of assets that generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets. Consequently, an impairment testing of the carrying value of certain identified Property, Plant and Equipment used for manufacture of this product as at 31 December 2022 was carried out in the manner prescribed in Ind AS 36 and provision for impairment amounting to ₹ 531.95 Lakhs is carried in the books, which is considered to be adequate.
- 4 As per approved policy for risk mitigation against foreign exchange rate fluctuations, the Company takes forward foreign exchange contract for USD denominated current and future receivables. Ind AS 109 mandates recognition of cash flow hedge in situations where hedge effectiveness can be established for the hedged item and the hedging instrument and the Company was recognizing Mark to Market ("MTM") gain or loss in other comprehensive income till 30 June 2022. As a matter of prudence and the future challenges in establishing hedge effectiveness for cash flow hedge, the Company recognized the MTM loss on outstanding forward foreign exchange contracts amounting to ₹ 396.00 Lakhs in the profit and loss account for the quarter and the half year ended 30 September 2022. Certain forward foreign exchange contracts were cancelled / utilised during the quarter ended 31 December 2022 and the incremental loss was accounted in the statement of profit and loss for the quarter then ended. The MTM loss on the remaining forward foreign exchange contracts as on 31 December 2022 is ₹ 334.26 Lakhs.
- 5 Other income for the quarter ended 30 September 2022, nine months ended 31 December 2022, nine months ended 31 December 2021 and year ended 31 March 2022 includes dividend of ₹ 472.50 Lakhs, ₹ 472.50 Lakhs, ₹ 175.00 Lakhs and ₹ 175.00 Lakhs respectively, received from the subsidiary company.
- 6 During the current quarter, the management has decided to exercise the option permitted under Section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Act, 2019. Accordingly, the deferred tax liabilities (net) as at 31 March 2022 and the estimate of tax expense for the year ended 31 March 2023 have been re-measured. Consequently, deferred tax expense for quarter and nine months ended 31 December 2022 includes a charge of ₹ 22.96 Lakhs, net of Minimum Alternate Tax ("MAT") credit written off amounting to ₹ 109.00 Lakhs.
- 7 The Board of Directors of the Company, at its meeting held on 2 January 2023 has approved the issuance of equity shares of the Company having face value of ₹ 10/- each, on a rights basis to eligible equity shareholders of the Company as on the record date ("to be determined and notified later") for an amount of upto ₹ 4,077.00 Lakhs, in accordance with the relevant SEBI Regulations, the Companies Act, 2013 and other applicable laws / regulations and subject to such regulatory and statutory approvals, as may be required in this regard.
- 8 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8 February 2023.
- 9 Prior period / year's comparatives have been regrouped / reclassified wherever necessary to conform with the current period / year's classification.

Place: Kochi
Date: 8 February 2023



For and on behalf of Nitta Gelatin India Limited

Philip Chacko M
Managing Director
DIN: 01219764



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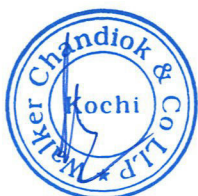
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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Nitta Gelatin India Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Nitta Gelatin India Limited ('the Holding Company') and its subsidiary Bamni Proteins Limited (the Holding Company and its subsidiary together referred to as 'the Group'), for the quarter ended 31 December 2022 and the consolidated year to date results for the period 1 April 2022 to 31 December 2022, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.



Chartered Accountants

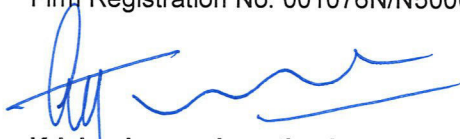
Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41 Connaught Circus, Outer Circle, New Delhi, 110001, India

Walker Chandiook & Co LLP

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Krishnakumar Ananthasivan
Partner
Membership No. 206229
UDIN: 23206229BGYTPX9957



Place: Kochi
Date: 8 February 2023

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2022

Sl. No.	Particulars	(₹ in Lakhs, except per share data)					
		Quarter ended			Nine months ended		Year ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	(a) Revenue from operations	13,955.22	14,578.43	13,878.90	41,975.00	36,437.63	50,597.66
	(b) Other income	17.66	16.25	149.20	46.59	386.04	457.74
	Total income (a)+(b)	13,972.88	14,594.68	14,028.10	42,021.59	36,823.67	51,055.40
2	Expenses						
	(a) Cost of materials consumed	6,180.78	6,681.64	7,724.93	20,115.90	20,734.78	27,567.25
	(b) Changes in inventories of finished goods and work-in-progress	(348.39)	278.74	(207.30)	(429.48)	(482.99)	(10.50)
	(c) Employee benefits expense	1,269.86	1,279.95	1,185.70	3,807.17	3,417.07	4,745.60
	(d) Finance costs	89.23	193.24	105.55	401.80	363.22	478.86
	(e) Depreciation and amortisation expense	363.74	353.28	362.12	1,060.53	1,080.99	1,436.71
	(f) Other expenses	3,082.82	3,637.56	3,012.71	9,767.28	8,634.89	11,921.64
	Total expenses	10,638.04	12,424.41	12,183.71	34,723.20	33,747.96	46,139.56
3	Profit before exceptional items and tax (1 - 2)	3,334.84	2,170.27	1,844.39	7,298.39	3,075.71	4,915.84
4	Exceptional items (refer note 6)	296.87	-	-	296.87	-	-
5	Profit before tax (3 + 4)	3,631.71	2,170.27	1,844.39	7,595.26	3,075.71	4,915.84
6	Tax expense (refer note 5)						
	- Current tax	734.74	780.91	512.43	2,068.36	905.42	1,490.63
	- Income tax relating to earlier years	(0.91)	9.79	-	8.88	-	-
	- Deferred tax charge / (credit)	18.35	(157.19)	4.12	(194.50)	(3.99)	(59.49)
7	Profit for the period / year (5 - 6)	2,879.53	1,536.76	1,327.84	5,712.52	2,174.28	3,484.70
8	Other comprehensive income / (loss)						
	(i) Items that will not be reclassified subsequently to profit or loss	(42.87)	(44.15)	(42.88)	(134.53)	(124.94)	(180.66)
	Income tax relating to items that will not be reclassified subsequently to profit or loss	(9.57)	13.03	12.13	17.15	35.62	52.88
	(ii) Items that will be reclassified subsequently to profit or loss	-	339.70	108.44	(16.56)	41.40	(153.80)
	Income tax relating to items that will be reclassified subsequently to profit or loss	-	(97.18)	(30.79)	4.69	(11.09)	44.38
	Total other comprehensive income / (loss) (net of tax)	(52.44)	211.40	46.90	(129.25)	(59.01)	(237.20)
9	Total comprehensive income for the period / year (7 + 8)	2,827.09	1,748.16	1,374.74	5,583.27	2,115.27	3,247.50
	Profit for the period attributable to						
	a) Owners of the parent	2,725.54	1,463.15	1,265.05	5,412.66	2,072.25	3,292.02
	b) Non controlling interest	153.99	73.61	62.79	299.86	102.03	192.68
	Other comprehensive income / (loss) attributable to						
	a) Owners of the parent	(52.29)	205.75	45.60	(128.36)	(58.45)	(235.21)
	b) Non controlling interest	(0.15)	5.65	1.30	(0.89)	(0.56)	(1.99)
	Total comprehensive income attributable to						
	a) Owners of the parent	2,673.25	1,668.90	1,310.65	5,284.30	2,013.80	3,056.81
	b) Non controlling interest	153.84	79.26	64.09	298.97	101.47	190.69
10	Paid-up equity share capital (face value ₹ 10/share)	907.92	907.92	907.92	907.92	907.92	907.92
11	Other equity						19,179.49
12	Earnings per Equity Share						
	a) Basic: (₹)	30.02	16.12	13.93	59.62	22.82	36.26
	b) Diluted: (₹)	30.02	16.12	13.93	59.62	22.82	36.26

Not annualised




Notes:

- 1 These consolidated unaudited financial results of Nitta Gelatin India Limited ("the Holding Company") and its subsidiary, together referred to as the "Group" have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended and SEBI Circular dated 5 July 2016.
- 2 The Group is engaged in the manufacture and sale of products which form part of a single product group which represents one operating segment. As the Chief Operating Decision Maker ("CODM") reviews business performance at an overall group level, disclosure requirement under Ind AS 108 on "Operating Segment" is not applicable.
- 3 Performance of the plant in Reva Division, Bharuch of the Group is reported as a cost centre for products used captively for manufacture of Gelatin and profit centre for products sold to external customers (including Group Company). In the opinion of the management, the utilisation of the capacity in this plant is important to ensure that the Gelatin capacity of the Group is fully utilised. In view of the existence of certain indicators of impairment of assets of the Group in this plant, the Holding Company was conducting impairment testing of the carrying value of all Property, Plant and Equipment in this plant till 31 December 2021 in the manner prescribed in Ind AS 36 and necessary provision for impairment of assets was carried in the books. As directed by the Board of Directors vide their meeting dated 7 February 2022, management performed a comprehensive technical and financial evaluation to identify the fundamental cause behind the lower margin at the division. To comply with pollution control board guidelines the Group needs to incur additional expense to manufacture one of the products exported from the division. The management was not utilising the installed capacity in full due to the higher manufacturing cost as mentioned above. In the opinion of management, the manufacture and sale of this product would qualify as a cash generating unit ("CGU") as per Ind AS 36 as it represents an identifiable group of assets that generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets. Consequently, an impairment testing of the carrying value of certain identified Property, Plant and Equipment used for manufacture of this product as at 31 December 2022 was carried out in the manner prescribed in Ind AS 36 and provision for impairment amounting to ₹ 531.95 Lakhs is carried in the books, which is considered to be adequate.
- 4 As per approved policy for risk mitigation against foreign exchange rate fluctuations, the Group takes forward foreign exchange contract for USD denominated current and future receivables. Ind AS 109 mandates recognition of cash flow hedge in situations where hedge effectiveness can be established for the hedged item and the hedging instrument and the Group recognizing Mark to Market ("MTM") gain or loss in other comprehensive income till 30 June 2022. As a matter of prudence and the future challenges in establishing hedge effectiveness for cash flow hedge, the Group recognized the MTM loss on outstanding forward foreign exchange contracts amounting to ₹ 454.35 Lakhs in the profit and loss account for the quarter and half year ended 30 September 2022. Certain forward foreign exchange contracts were cancelled / utilised during the quarter ended 31 December 2022 and the incremental loss was accounted in the statement of profit and loss for the quarter then ended. The MTM loss on the remaining forward foreign exchange contracts as on 31 December 2022 is ₹ 377.22 Lakhs.
- 5 During the current quarter, the management of the Holding Company has decided to exercise the option permitted under Section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Act, 2019. Accordingly, the deferred tax liabilities ("net") as at 31 March 2022 and the estimate of tax expense for the year ended 31 March 2023 have been re-measured. Consequently, deferred tax expense for quarter and nine months ended 31 December 2022 includes a charge of ₹ 22.96 Lakhs, net of Minimum Alternate Tax ("MAT") credit written off amounting to ₹ 109.00 Lakhs. The subsidiary company, Bamni Proteins Limited had adopted Section 115BAA of the Income-tax Act, 1961 in the financial year 2019-20.
- 6 In accordance with National Highways Authority of India's ("NHAI") notification dated 26 May 2019 and subsequent communication by Sub Divisional Officer and Competent Land Acquisition Authority, Ballarpur, a portion of the land belonging to the subsidiary company, Bamni Proteins Limited has been compulsorily acquired by NHAI. The compensation amounting to ₹ 303.95 Lakhs including interest was received on 12 January 2023. Compensation, net of written down value, amounting to ₹ 296.87 Lakhs has been accounted under "Exceptional item" in the consolidated financial results for the quarter and nine months ended 31 December 2022. The company has reserved the right for higher compensation and has filed an appeal for arbitration before the competent authority.
- 7 The Board of Directors of the Holding Company at its meeting held on 2 January 2023 has approved the issuance of equity shares of the Holding Company having face value of ₹ 10/- each, on a rights basis to eligible equity shareholders of the Holding Company as on the record date ("to be determined and notified later") for an amount of up to ₹ 4,077.00 Lakhs, in accordance with the relevant SEBI Regulations, the Companies Act, 2013 and other applicable laws / regulations and subject to such regulatory and statutory approvals, as may be required in this regard.
- 8 The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8 February 2023.
- 9 Prior period / year's comparatives have been regrouped / reclassified wherever necessary to conform with the current period / year's classification.

Place: Kochi
Date: 8 February 2023



For and on behalf of Nitta Gelatin India Limited


Philip Chacko M
Managing Director
DIN: 01219764

