



**Muthoot Finance Limited**

Registered Office :  
2<sup>nd</sup> floor, Muthoot Chambers,  
Opp. Seritha Theatre Complex,  
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Ref: SEC/MFL/SE/2023/4879

September 30, 2023

**National Stock Exchange of India Ltd.**  
Exchange Plaza  
Plot No. C/1, G Block  
Bandra - Kurla Complex  
Bandra (E), Mumbai - 400 051  
Symbol: MUTHOOTFIN

Department of Corporate Services  
**BSE Limited**  
P.J. Tower, Dalal Street  
Mumbai - 400 001  
Scrip Code: 533398

Dear Sir/Madam,

**Subject: Intimation of Proceedings of 26<sup>th</sup> Annual General Meeting under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 30 of Listing Regulations, we are submitting herewith the details regarding the proceedings of 26<sup>th</sup> Annual General Meeting of the Company held on Friday, September 29, 2023 through Video Conferencing/ Other Audio-Visual Means (VC/ OAVM) from 03.30 p.m. to 05:30 p.m.

Thank You,

For **Muthoot Finance Limited**

Rajesh A  
Company Secretary  
ICSI Membership No. FCS 7106

**PROCEEDINGS OF THE 26<sup>th</sup> ANNUAL GENERAL MEETING OF MUTHOOT  
FINANCE LIMITED HELD ON FRIDAY, SEPTEMBER 29, 2023**

The 26<sup>th</sup> Annual General Meeting (“AGM” or “Meeting”) of Muthoot Finance Limited (the “Company”) was held on Friday, September 29, 2023 at 03.30 p.m. (IST) through Video Conferencing/ Other Audio Video Means (VC/OAVM). 57 shareholders including promoters & members of the promoter group of the Company attended the meeting through VC/OAVM. Representatives from M/s. Elias George & Co. and Babu A. Kallivayalil & Co., Joint Statutory Auditors and M/s. KSR & Co, Secretarial Auditors also attended the meeting remotely through video conference.

The Meeting was held in video conference mode in compliance with the directions of the Ministry of Corporate Affairs and SEBI. A live streaming of the meeting was also webcasted on the CDSL’s website. The Company had taken requisite steps to enable the Members to participate and vote on the items being considered at this AGM. The Annual Report for the last financial year was sent to all the shareholders through e-mail in compliance with the directions of the Ministry of Corporate Affairs and SEBI.

The Meeting commenced at 03.30 p.m. with a silent prayer. Mr. George Jacob Muthoot, Chairman & Whole Time Director presided over the meeting and welcomed shareholders, directors and other attendees to the meeting.

Chairman after ascertaining the quorum and after having satisfied that the requisite quorum was present, called the Meeting to order. Upon the request of Chairman, Company Secretary explained about the legal formalities of the AGM which was conducted through VC.

After obtaining the consent of the shareholders present, the ‘Notice of AGM’ sent to the members calling the AGM along with Auditors’ Report and Board’s Report was taken as read. Statutory Registers were made available for inspection through online. Since there was no physical attendance of Members and Meeting was conducted through video conferencing mode, no proxies had attended the meeting.

All Board members except Mr. George Thomas Muthoot were present at the Meeting and had joined the meeting through video conferencing facility from remote locations. Chairman welcomed all directors and introduced the Directors present through the VC/OAVM. Chairman of Audit Committee, Chairman of Risk Management Committee, Chairman of ALM Committee, Chairman of Nomination and Remuneration Committee, Chairman of Stakeholders Relationship Committee, Chairman of CSR & Business Responsibility Committee and representatives of Secretarial Auditors and Statutory Auditors were also present at the meeting through the VC/OAVM.

Thereafter Chairman addressed the shareholders. Chairman in his address to the shareholders touched upon various aspects including the status of economy, general geo-political scenario, industry overview, impact of inflationary trends, supply chain disruptions emanating from China, and the start of Russia-Ukraine conflict affecting commodity prices etc. Through his address, Chairman opined that despite these critical challenges, India has shown remarkable resilience in the global economy which was affected by slowdown. India achieved a robust real GDP growth of 7.2% for FY 2022-23. The government has proactively supported the economy by investing in infrastructure, encouraging private investment, and aiming for self-sufficiency which have positioned the economy for sustained progress. Chairman also spoke in detail about the performance of the Company during the previous year, significant milestones achieved by the company during the year, major marketing initiatives, CSR activities etc. Speaking on the performance of the Company, Chairman emphasized that the rebound in performance could be attributed to our ability to stay focused on our goals, alongside dedicated marketing efforts like launching our Gold Loan Mela campaign and roping in Madhuri Dixit to enhance our brand recall. He also highlighted the recognitions bestowed upon the company during the year. Speaking on the CSR and ESG initiatives, Chairman opined that the management is committed to do business in the most responsible way possible and creating a positive impact for all our stakeholders. Our focus on adopting the best ESG practices is a testament to that. Our employees form the core of our success at Muthoot, and we place great emphasis on fostering a culture of respect and collaboration. As a result of this, we have been awarded the certification of 'Great Place to Work' for the second year in a row. Chairman also highlighted that CSR is not just a legal requirement for us, but a core part of our business and values. For years, we have been working for the upliftment of the marginalised communities, and this focus continues even today and will do so for the foreseeable future. He concluded his address by thanking each and every stakeholder for their continued support towards the company.

Following the Chairman's address, the Managing Director addressed the shareholders of the Company where he spoke in detail about performance of the Company and that of the subsidiaries. He emphasized that Gold loans are a great option both, in times of rise and drop in economic activities. As the economy recovers and overall economic demand revives, The Company's focus will be to make the most of the opportunities and keep innovating further. Managing Director also spoke on the performance of the Company and of subsidiaries in detail. He then spoke on the main fund-raising avenues for the company and the Company's Credit rating with various agencies. He also spoke in detail about the Company's significant achievements in technology adoption and the major marketing and promotion initiatives taken up by the Company. He concluded his speech thanking the shareholders and well-wishers of the Company for their continued support during the year.

Post conclusion of address by the Managing Director, the meeting was opened for the Question & Answer session for the registered speaker shareholders. Several shareholders had registered their names to speak at the AGM and joined the meeting. The speaker shareholders expressed their view on the performance of the Company and asked questions to the management. All queries of the speaker shareholders were adequately addressed by Mr. George Alexander Muthoot. Mr. Alexander George Muthoot also spoke at the meeting and addressed the queries raised by shareholders.

Post the Q&A session, Chairman continued with the meeting and informed the Members about the e-voting facility given through CDSL for casting the votes. Shareholders was informed that remote voting was made available for casting the vote and the facility will continue for 15 minutes post conclusion of the AGM.

The following resolutions were proposed through the Notice of the 26<sup>th</sup> AGM:

Item No.	Items	Resolution Proposed
1.	To adopt Financial Statements for the year ended March 31, 2023	Ordinary Resolution
2.	To appoint Mr. George Alexander Muthoot (holding DIN: 00016787) as Director who retires by rotation and being eligible offers himself for re-appointment.	Ordinary Resolution
3.	To appoint Mr. George Jacob Muthoot (holding DIN: 00018235) as Director who retires by rotation and being eligible offers himself for re-appointment.	Ordinary Resolution
4.	Appointment of Mr. Joseph Korah (holding DIN: 09128318) as an Independent Director.	Special Resolution
5.	Re-appointment of Ms. Usha Sunny (holding DIN: 07215012) as an Independent Director	Special Resolution
6.	Increase in the borrowing powers of the Board of Directors under Section 180(1)(c) of the Companies Act, 2013	Special Resolution

Chairman informed the shareholders that results would be announced in 48 working hours of the conclusion of the meeting and the same would be intimated to the Stock Exchanges and uploaded on the website of the Company and CDSL. Chairman also authorised the Company Secretary to announce the results on his behalf on the scheduled date.

Thereafter Chairman delivered a vote of thanks acknowledging the presence of all shareholders who attended the meeting, auditors, and directors who have joined the meeting remotely.



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Upon conclusion of the agenda items, Chairman declared the meeting as over and thereafter concluded with the National Anthem. The meeting concluded at 05.30 p.m.

This summary of the proceedings is issued pending the approval of the Minutes by the Chairman.

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