

Date: 23/05/2024

To, The General Manager, Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, Listing Department, National Stock Exchange of India Limited, Exchange plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
Scrip Code: 500284	Scrip Code: LORDSCHLO

Sub: Pursuant to the Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in its meeting held today i.e. 23<sup>rd</sup> May, 2024 commenced at 05:00 P.M. and concluded at 08.10 P.M., *inter-alia*, considered and approved the Standalone Audited Financial Results for Quarter and Year ended on 31<sup>st</sup> March, 2024 along with the Audit Report of the Company.

Kindly take the above into your records.

Thanking You.

Yours faithfully,

For Lords Chloro Alkali Limited



Hitesh Kumar  
(Company Secretary & Compliance officer)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED MARCH 31, 2024

(Rs in Lakhs Except EPS)

Particulars	Quarter ended			Year Ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
<b>1. Revenue</b>					
(a) Revenue from operations	6,246.61	5,815.61	5,987.96	22,111.36	29,505.18
(b) Other income	53.66	37.34	64.58	292.54	144.24
<b>Total income (a+b)</b>	<b>6,300.27</b>	<b>5,852.95</b>	<b>6,052.54</b>	<b>22,403.90</b>	<b>29,649.42</b>
<b>2. Expenses</b>					
(a) Cost of raw materials consumed	1,641.41	1,475.73	1,030.22	5,359.36	4,400.35
(b) Purchase of Stock in Trade	-	-	-	-	-
(c) Change in inventories of finished goods and work-in-progress	(98.46)	122.33	(27.79)	(206.59)	277.89
(d) Employee benefits expenses	425.63	427.34	460.24	1,631.14	2,097.17
(e) Depreciation and amortisation expenses	240.70	236.69	206.29	899.95	807.79
(f) Finance costs	61.45	61.79	45.63	210.97	240.92
(g) Power and fuel charges	3,604.64	3,491.35	3,446.27	13,606.47	12,531.67
(h) Other expenses	419.73	464.71	355.69	1,642.94	1,822.63
<b>Total expenses</b>	<b>6,295.10</b>	<b>6,279.94</b>	<b>5,516.55</b>	<b>23,144.24</b>	<b>22,178.42</b>
<b>3. Profit/(Loss) from operation before exceptional items &amp; tax (1-2)</b>	<b>5.17</b>	<b>(426.99)</b>	<b>535.99</b>	<b>(740.34)</b>	<b>7,471.00</b>
<b>4. Exceptional items</b>	-	-	-	-	-
<b>5. Profit/ (Loss) before tax (3+4)</b>	<b>5.17</b>	<b>(426.99)</b>	<b>535.99</b>	<b>(740.34)</b>	<b>7,471.00</b>
<b>6. Tax expenses</b>	<b>10.63</b>	<b>(106.81)</b>	<b>163.00</b>	<b>(260.83)</b>	<b>2,148.70</b>
(a) Current tax	-	-	140.74	-	1,353.70
(b) Earlier years tax adjustments (net)	-	-	(0.02)	105.25	21.11
(c) Deferred tax	10.63	(106.81)	22.27	(366.08)	773.90
<b>7. Profit/(Loss) for the period (5-6)</b>	<b>(5.46)</b>	<b>(320.18)</b>	<b>372.99</b>	<b>(479.51)</b>	<b>5,322.30</b>
<b>8. Other comprehensive income</b>					
(i) Items that will not be reclassified to the profit or loss	12.27	(4.58)	(23.43)	(1.49)	(18.34)
(ii) Income tax relating to the items that will not be reclassified to the profit or loss	(3.19)	1.19	6.52	0.39	5.10
<b>Total other comprehensive income</b>	<b>9.08</b>	<b>(3.39)</b>	<b>(16.91)</b>	<b>(1.10)</b>	<b>(13.24)</b>
<b>9. Total comprehensive income (7+8)</b>	<b>3.62</b>	<b>(323.58)</b>	<b>356.09</b>	<b>(480.61)</b>	<b>5,309.06</b>
<b>10. Paid-up equity share capital (Face value of Rs. 10/- each per equity share)</b>	<b>2,515.39</b>	<b>2,515.39</b>	<b>2,515.39</b>	<b>2,515.39</b>	<b>2,515.39</b>
<b>11. Other equity excluding revaluation reserve</b>	-	-	-	-	-
<b>12. Earnings per equity share (of face value Rs. 10/- each) (not annualised):</b>					
(a) Basic	(0.02)	(1.27)	1.48	(1.91)	21.16
(b) Diluted	(0.02)	(1.27)	1.48	(1.91)	21.16

Notes:

- The above audited financial results have been reviewed and recommended by the audit committee and further considered & approved by the Board of Directors at their meeting held on **May 23, 2024**. These results are as per regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended. The Statutory Auditors have audited these results for the period of year ended March 31, 2024.
- The above audited financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in section 133 of Companies Act, 2013.
- As per Indian Accounting Standards (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. Chloro alkali sector/production of Caustic Soda.
- Provision for taxation is made at the effective income tax rates.
- Figures of the previous period have been re-grouped/ re-arranged and/or recasted wherever required.
- The figures for the current quarter and the quarter ended March 31, 2023 are balancing figures between the audited figures of the full financial year ended March 31, 2024 and March 31, 2023 respectively, and the published year to date figure upto third quarter ended December 31, 2023 and December 31, 2022 respectively.

Place: New Delhi  
Date: 23.05.2024



For Lords Chloro Alkali Limited

*Ajay Virmani*  
Ajay Virmani  
(Managing Director)  
DIN: 00758726

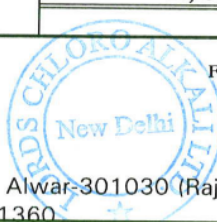
STATEMENT OF ASSETS AND LIABILITIES		(Rs in Lakh)	
Particulars	As at March	As at March	
	31, 2024	31, 2023	
	(Audited)	(Audited)	
<b>ASSETS</b>			
<b>Non-current assets</b>			
a) Property, plant and equipment	12,876.52	11,683.53	
b) Capital work-in-progress	2,409.24	1,085.43	
c) Right-of-use assets	630.22	686.84	
d) Intangible assets under development	6.25	-	
e) Intangible assets	-	-	
f) Financial assets	-	-	
i) Investments	34.63	27.10	
ii) Loans	5.90	2.76	
g) Other non-current assets	1,594.24	1,331.14	
<b>Total non-current assets</b>	<b>17,557.00</b>	<b>14,816.80</b>	
<b>Current assets</b>			
a) Inventories	2,183.24	1,255.54	
b) Financial assets	-	-	
i) Trade receivables	2,570.34	1,222.13	
ii) Cash and cash equivalents	23.16	15.43	
iii) Bank balances other than cash & cash equivalents	3,361.82	6,096.00	
iv) Loans	12.54	6.08	
c) Current tax assets (net)	46.54	-	
d) Other current assets	480.64	354.48	
<b>Total current assets</b>	<b>8,678.28</b>	<b>8,949.66</b>	
<b>TOTAL ASSETS</b>	<b>26,235.28</b>	<b>23,766.46</b>	
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
a) Equity share capital	2,515.39	2,515.39	
b) Other equity	13,933.18	14,413.79	
<b>Total Equity</b>	<b>16,448.57</b>	<b>16,929.18</b>	
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
a) Financial liabilities			
i) Borrowings	2,477.48	646.44	
ii) Lease liabilities	569.82	605.70	
b) Provisions	167.40	169.12	
c) Deferred tax liabilities (net)	1,517.18	1,883.64	
d) Other non-current liabilities	1,726.64	926.64	
<b>Total non-current liabilities</b>	<b>6,458.52</b>	<b>4,231.54</b>	
<b>Current liabilities</b>			
a) Financial liabilities			
i) Borrowings	1,207.09	950.08	
ii) Trade payables			
-total outstanding dues to micro and small enterprises	-	-	
-total outstanding dues to creditors other than micro and small enterprises	884.65	108.33	
iii) Lease liabilities	56.91	45.49	
iv) Other financial liabilities	142.04	91.42	
b) Other current liabilities	737.79	1,163.38	
c) Provisions	299.71	246.54	
d) Current tax Liabilities (net)	-	0.50	
<b>Total current liabilities</b>	<b>3,328.19</b>	<b>2,605.74</b>	
<b>Total liabilities</b>	<b>9,786.71</b>	<b>6,837.28</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>26,235.28</b>	<b>23,766.46</b>	

Place: New Delhi  
Date: 23.05.2024

Registered Office : SP-460, Matsya Industrial Area, Alwar-301030 (Rajasthan)

Phone : 0144-2881221, 2881360

For Lords Chloro Alkali Limited



Ajay Virmani  
(Managing Director)

DIN: 00758726

Page 2 of 3

CIN : L24117RJ1979PLC002099

**STATEMENT OF CASH FLOW STATEMENT**

(Rs in Lakh)

Particulars	For the year Ended March 31, 2024 (Audited)	For the year Ended March 31, 2023 (Audited)
<b>Cash Flow from Operating activities</b>		
Profit/ (Loss) before tax	(740.34)	7,471.00
<b>Adjustments for: -</b>		
Depreciation and amortisation	899.95	807.79
Finance cost	210.97	240.92
Dividend income & Interest on Income Tax	(0.16)	(0.14)
Notional Intererest Income on security deposit as per Ind As	(0.99)	(0.27)
Notional (Gain)/Loss arising on financial assets measured at FVTPL	(7.52)	3.78
Notional interest paid on Lease rent as per Ind AS	55.46	27.70
Balance written off/(back)	-	-
Interest income classified as investing cash flows	(236.73)	(141.68)
(Gain)/ Loss on disposal of property, plant and equipment (net)	4.80	9.11
<b>Operating profit before working capital changes</b>	<b>185.44</b>	<b>8,418.21</b>
<b>Movement in working capital</b>		
Movement in trade receivables	(1,348.21)	211.82
Movement in inventories	(927.71)	263.51
Movement in trade payables	776.32	18.90
Movement in loans current & non current (asset)	(56.14)	33.42
Movement in other current and non current asset	(389.26)	(446.54)
Movement in provisions	49.96	51.68
Movement in other current and non current liabilities	375.39	(315.34)
<b>Cash generated from operations</b>	<b>(1,334.21)</b>	<b>8,235.66</b>
Income taxes paid (net of refund)	(105.75)	(1,361.97)
<b>Net cash flow /(used in) from operating activities (A)</b>	<b>(1,439.96)</b>	<b>6,873.69</b>
<b>Cash flow from investing activities</b>		
Payment for procurement of property, plant & equipment including Capital advances & capital work-in-progress	(3,384.07)	(1,722.90)
Proceeds on disposal of property, plant and equipment	12.88	66.43
Payment for margin money and bank deposits	-	-
Dividend Income	0.16	0.14
Interest received	236.73	141.68
Change In Investment	-	3.78
Insurance Claim received	-	-
<b>Net cash flow /(used in) investing activities (B)</b>	<b>(3,134.30)</b>	<b>(1,510.88)</b>
<b>Cash flow from financing activities</b>		
Proceeds from long term borrowings	2,200.00	131.02
Repayment of long term borrowings	(583.24)	(2,402.26)
Proceeds from Short term borrowings	471.30	390.08
Repayment of short term borrowings	-	-
Repayment of principal & Interest portion of lease liabilities	(79.91)	(78.64)
Finance cost paid	(210.97)	(240.92)
Movement in Other Financial liabilities	50.62	(161.29)
<b>Net cash flow /(used in) financing activities (C)</b>	<b>1,847.80</b>	<b>(2,362.02)</b>
<b>Net Increase/(Decrease) in cash and cash equivalents (A+B+C)</b>	<b>(2,726.46)</b>	<b>3,000.79</b>
Cash and cash equivalents as at the beginning of the year	6,111.43	3,110.64
Cash and cash equivalents as at the end of the year	<b>3,384.98</b>	<b>6,111.43</b>

For Lords Chloro Alkali Limited

Place: New Delhi  
Date: 23.05.2024



*Ajay Virmani*  
Ajay Virmani  
(Managing Director)  
DIN: 00758726

Registered Office : SP-460, Matsya Industrial Area, Alwar-301030 (Rajasthan)

Phone : 0144-2881221, 2881360

CIN : L24117RJ1979PLC002099

Date: 23/05/2024

To, The General Manager, Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 500284	To, Listing Department, National Stock Exchange of India Limited, Exchange plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 Scrip Code: LORDSCHLO
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Dear Sir/Madam,

**Sub: Declaration with respect to unmodified opinion of the Statutory Auditors on the Standalone Audited Financial Results for the Quarter and Financial Year ended 31<sup>st</sup> March, 2024.**

Pursuant to Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide Notification No. SEBI/ LAD-NRO/GN/2016-17 /001 dated 25th May, 2016, Circular No. CIR/CFD/CMD/56/ 2016 dated 27th May 2016 and Circular No. DCS/COMP/04/2016-17 dated 01<sup>st</sup> June, 2016, we hereby declare that M/s. Nemani Garg Agarwal. & Co., Chartered Accountants (Firm Registration No. 010192N), Statutory Auditors of the Company, has issued the Auditors' report with unmodified opinion on the Standalone Audited Financial Results of the Company for the Quarter and Financial Year ended 31<sup>st</sup> March, 2024 and accordingly the statement of impact of audit qualification is not required to be given.

Kindly take the above into your records.

Thanking You.

Yours faithfully,

For Lords Chloro Alkali Limited

  
Ajay Virmani  
(Managing Director)  
DIN: 00758726



  
Rajiv Kumar  
(Chief Financial Officer)  
PAN: ARRPK3883D

**NEMANI GARG AGARWAL & CO.**  
CHARTERED ACCOUNTANTS  
1517, DEVIKA TOWER, 6, NEHRU PLACE,  
NEW DELHI- 110 019.

Camp Office: Ch. No.5, Kamadgiri Aptt., Kaushambi, Ghaziabad-201010  
Tel.-011-26448022/33;0120-4374727  
Email ID: [ngacodelhi@gmail.com](mailto:ngacodelhi@gmail.com), [nemani61@gmail.com](mailto:nemani61@gmail.com)

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Independent Auditors' Report on the Quarterly and Year Ended 31<sup>st</sup> March 2024 Financial Results of Lords Chloro Alkali Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of  
Lords Chloro Alkali Limited

**Opinion**

We have audited the accompanying Statement of financial results of Lords Chloro Alkali Limited ("the Company") for the quarter and year ended 31st March 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information for the quarter and year ended 31 March 2024.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of the audited financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down under Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditors' Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the company to express an opinion on the Financial Results.
- Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, make it probable that the economic decisions of a reasonable knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

Attention is invited to Note No. 6 to the Statement. As stated therein, the Statement includes the results for the quarter ended 31 March 2024 being the balancing figure between the annual audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Nemani Garg Agarwal & Co.  
(Chartered Accountants)  
F.R.No. 010192N



(J.M.Khandelwal)  
Partner

M. No. 074267

UDIN:- 24074267 BIC HGU 84032

Date: May 23, 2024

Place: New Delhi

