



STAR EXPORT HOUSE

**Corporate Office :** 1101,1102, "G" Wing, 11<sup>th</sup> Floor,  
Lotus Corporate Park, Off: Western Express Highway,  
Goregaon (East), Mumbai 400 063, Maharashtra, India.  
Tel. No. (Board) : +91 (022) 42977310 / 350  
E : orient@orientpressltd.com • W : www.orientpressltd.com  
CIN : L22219MH1987PLC042083



March 01, 2021

The General Manager  
Corporate Relations Department  
BSE Ltd.  
1<sup>st</sup> Floor, New Trading Ring  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

The General Manager  
Listing Agreement  
The National Stock Exchange of India Ltd.  
"Exchange Plaza", C-1, Block 'G'  
Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051

Scrip Code: 526325

Scrip Code: ORIENTLTD

Dear Sir(s),

**Sub.: Disclosure under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Intimation for Credit Rating for Credit Facilities and Fixed Deposits**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Letter dated February 26, 2021 of ratings reviewed by CARE Ratings, a Credit Rating Agency on the Long-term and Short-term bank facilities of the Company and for the Fixed Deposits accepted by the Company from its Members.

Further, the said disclosure will be made available on the Company's website at [www.orientpressltd.com](http://www.orientpressltd.com).

This is for your information and record

Thanking you

**Yours faithfully**

For **ORIENT PRESS LIMITED**

  
**Shubhangi Lohia**  
Company Secretary & Compliance Officer



Encl: as above

No. CARE/HO/RL/2020-21/4351

**Shri Ramvilas Maheshwari**  
**Chairman & Managing Director**  
**Orient Press Limited**

1102, G-Wing, Lotus Coporate Park, 11th Floor  
Off Western Express Highway, Goregaon (East)  
Mumbai, Maharashtra 400063

February 26, 2021

**Confidential**

Dear Sir,

**Credit rating for bank facilities**

On the basis of recent developments including operational and financial performance of Orient Press Limited for FY20 (Audited) and 9MFY21 (Unaudited), our Rating Committee has reviewed the following ratings:

Facilities	Amount (Rs. crore)	Rating <sup>1</sup>	Rating Action
Long Term Bank Facilities	28.35 (Reduced from 29.83)	CARE BBB-; Stable (Triple B Minus; Outlook: Stable)	Reaffirmed
Long Term / Short Term Bank Facilities	14.50	CARE BBB-; Stable / CARE A3 (Triple B Minus ; Outlook: Stable / A Three)	Reaffirmed
Short Term Bank Facilities	21.00	CARE A3 (A Three)	Reaffirmed
<b>Total Facilities</b>	<b>63.85</b> <b>(Rs. Sixty-Three Crore and</b> <b>Eighty-Five Lakhs Only)</b>		

2. Refer **Annexure 1** for details of rated facilities.
3. The rationale for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which is enclosed for your perusal as **Annexure 2**. We request you to peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by **February 26, 2021**, we will proceed on the basis that you have no any comments to offer.
4. CARE reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
5. CARE reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE shall also be entitled to

<sup>1</sup>Complete definitions of the ratings assigned are available at [www.careratings.com](http://www.careratings.com) and in other CARE publications.  
CARE Ratings Ltd.

publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.

6. CARE ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.
7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.
8. Users of this rating may kindly refer our website [www.careratings.com](http://www.careratings.com) for latest update on the outstanding rating.
9. CARE ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,

*Shubhra Shah*

**Shubhra Shah**  
Manager  
[shubhra.shah@careratings.com](mailto:shubhra.shah@careratings.com)

*Arti Roy*

**Arti Roy**  
Senior Manager  
[arti.roy@careratings.com](mailto:arti.roy@careratings.com)

Encl.: As above

**Disclaimer**

CARE's ratings are opinions on the likelihood of timely payment of the obligations under the rated instrument and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. CARE's ratings do not convey suitability or price for the investor. CARE's ratings do not constitute an audit on the rated entity. CARE has based its ratings/outlooks on information obtained from sources believed by it to be accurate and reliable. CARE does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE have paid a credit rating fee, based on the amount and type of bank facilities/instruments. CARE or its subsidiaries/associates may also have other commercial transactions with the entity. In case of partnership/proprietary concerns, the rating /outlook assigned by CARE is, inter-alia, based on the capital deployed by the partners/proprietor and the financial strength of the firm at present. The rating/outlook may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors. CARE is not responsible for any errors and states that it has no financial liability whatsoever to the users of CARE's rating.

Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

CARE Ratings Ltd.

Annexure 1  
Details of Rated Facilities

**1. Long Term Facilities**

**1.A. Term Loans**

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	Kotak Mahindra Bank Ltd.- Term loan 1	2.78
2.	Axis Bank Ltd.- Term Loan 2	1.67
3.	Kotak Mahindra Bank Ltd.- Term loan 2	1.30
4.	Axis Bank Ltd.- Term Loan -1	1.10
	<b>Total</b>	<b>6.85</b>

**1.B. Fund Based Limits**

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	Axis Bank Ltd.	11.50
2.	Indian Bank	10.00
	<b>Total</b>	<b>21.50</b>

**Total Long Term Facilities : Rs.28.35 crore**

**2. Short Term Facilities**

**2.A. Non-Fund Based Limits**

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	Axis Bank Ltd.	15.00
2.	Indian Bank	6.00
	<b>Total</b>	<b>21.00</b>

**Total Short Term Facilities : Rs.21.00 crore**

**3. Long Term / Short Term Facilities**

**3.A. Fund Based Limits**

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	Axis Bank Ltd.	12.50
2.	Indian Bank	2.00
	<b>Total</b>	<b>14.50</b>

**Total Long Term / Short Term Facilities : Rs.14.50 crore**

**Total Facilities (1.A+1.B+2.A+3.A) : Rs.63.85 crore**

CARE Ratings Ltd.

No. CARE/HO/RL/2020-21/4354

**Shri Ramvilas Maheshwari**  
**Chairman & Managing Director**  
**Orient Press Limited**

1102, G-Wing, Lotus Coporate Park, 11th Floor  
Off Western Express Highway, Goregaon (East)  
Mumbai, Maharashtra 400063

February 26, 2021

**Confidential**

Dear Sir,

**Credit rating for Fixed Deposit (FD) programme**

On the basis of recent developments including operational and financial performance of Orient Press Limited for FY20 (Audited) and 9MFY21 (Unaudited), our Rating Committee has reviewed the following ratings:

Sr. No.	Instrument	Amount (Rs. crore)	Rating <sup>1</sup>	Rating Action
1.	Fixed Deposit	8.00	CARE BBB- (FD); Stable [Triple B Minus (Fixed Deposit); Outlook: Stable]	Reaffirmed
	<b>Total Instruments</b>	<b>8.00</b> <b>(Rs. Eight Crore Only)</b>		

*Note: Out of the above Rs.7.64 crore was outstanding as on December 31, 2021*

- The FD Programme is for a tenure of <3 months to 36 months>
- Please arrange to get the rating revalidated, in case the entire rated amount is not placed within **six months** from the date of this letter.
- In case there is any change in the size or terms of the proposed FD programme, please get the rating revalidated.
- Kindly arrange to submit us a copy of each of the documents pertaining to the FD programme.
- To enable CARE to monitor the rating with reference to the amount of FD mobilised, you may please inform CARE when the level of deposit reaches the amount specified.
- CARE reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
- CARE reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.
- Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades.

<sup>1</sup>Complete definitions of the ratings assigned are available at [www.careratings.com](http://www.careratings.com) and in other CARE publications.  
CARE Ratings Ltd.

However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

10. Users of this rating may kindly refer our website [www.careratings.com](http://www.careratings.com) for latest update on the outstanding rating.
11. CARE ratings are not recommendations to buy, sell, or hold any securities.  
If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,

*Shubhra Shah*

**Shubhra Shah**  
Manager  
shubhra.shah@careratings.com

*Arti Roy*

**Arti Roy**  
Senior Manager  
arti.roy@careratings.com

Encl.: As above

**Disclaimer**

CARE's ratings are opinions on the likelihood of timely payment of the obligations under the rated instrument and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. CARE's ratings do not convey suitability or price for the investor. CARE's ratings do not constitute an audit on the rated entity. CARE has based its ratings/outlooks on information obtained from sources believed by it to be accurate and reliable. CARE does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE have paid a credit rating fee, based on the amount and type of bank facilities/instruments. CARE or its subsidiaries/associates may also have other commercial transactions with the entity. In case of partnership/proprietary concerns, the rating /outlook assigned by CARE is, inter-alia, based on the capital deployed by the partners/proprietor and the financial strength of the firm at present. The rating/outlook may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors. CARE is not responsible for any errors and states that it has no financial liability whatsoever to the users of CARE's rating.

Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

CARE Ratings Ltd.