

From: M Nandagopal
Sent: Wednesday, June 5, 2024 11:05 AM
To: roc.chennai@mca.gov.in <roc.chennai@mca.gov.in>
Subject: Hijack of Binny Ltd by Arvind Nandagopal

5/6/2024

To

The Registrar of Companies
Office of the Registrar of Companies,
Shastri Bhavan, II Floor,
26, Haddows Road,
Chennai – 600 006
Tel: 044 – 28234298
Email: roc.chennai@mca.gov.in

KIND ATTN: MR. B. SRIKUMAR, ICLS, ROC

Dear Sir,

Sub - Hijack of Binny Ltd by Arvind Nandagopal

I , M Nandagopal Chairman & Managing Director of Binny Ltd and 44.86% shareholder of the company would like to bring to your attention that my second son Arvind Nandagopal is trying to create false allegations against me so that he could hijack the entire assets, including the companies, shares and everything from me, by which, the company shares which lawfully has to go to my other children will not go to them, in the meantime, he could knock away those assets supposed to be held by my first son and my daughter.

I have more than 44%shareholding in the company, based on which, I am unable to exercise my rights because of the acts of Arvind Nandagopal and other people.

All these people have ganged up to snatch the company from me. If this happens, I will remain as a parent allowing one child to inherit everything leaving two other children high and dry.

The only object of all this acts of Arvind Nandagopal is to ensure that me and my other two children are out from Binny Limited. If Arvind and his henchmen are allowed to do this, it will become great injustice to us

As my second son Arvind remains in my house, he would come and take my signatures from me on one or other pretext and use them in the way he wants to his benefit.

Therefore, you may please not take into consideration any paper with my signature given either by my son Arvind or his henchmen, Mr Rajeev Bakshi or T Krishnamurthy or any other person either for change of my position in Binny Limited or for transfer of my shares to him or for any other purpose.

In particular, he has taken a signed paper from me a few days back which in the High Court of Madras their lawyers said it was my resignation letter, since I was unwell and under sedation, at the advice of doctor, I was not aware what he was asking me to sign. I therefore clarify to you that I never resigned, especially when there is a full blown litigation going on with the developer SPR which I am spearheading and we have recently got a breakthrough with the Arbitration Tribunal headed by 3 retired Supreme Court Justices and also a case foisted against me by Independent Director Mr Rajeev Bakshi who has managed to get an ex parte interim injunction preventing me from day to day management of the company & banking operations.

Arvind Nandagopal has used this independent director to foist a case where its maintainability is being questioned by the Madras High Court. I got a partial relief on June 3rd and it again posted for further hearing on June 7th.

Since I have been injuncted by the court and all the key personnel in the company are being threatened to resign or face termination by Arvind Nandagopal I have not been able to upload all these developments in BSE fearing contempt.

Mr Rajeev Bakshi came to Binny office along with Mr Arvind Nandagopal on May 20th and threatened that notice of contempt will be served to all, if injunction is not followed.

I also have reason to believe that the other independent director Mrs Jamuna has also joined these 3 members and keeps changing her narrative of the April 30th Board Meeting events. She agreed and voted in favour of the resolutions passed on 30.04.2024, now I cannot figure out how and why she has changed her stand. She has compromised to sail along with my second son Arvind Nandagopal.

Based on the above facts it is impossible for me to resign and any letter being given to yourselves, or sent by mail or uploaded in BSE was taken under false pretenses from me.

Regards,

M. Nandagopal
Chairman & Managing Director
Binny Limited