



We create chemistry

BASF India Limited, Mumbai - 400 051, India

May 7, 2024

The Market Operations Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001.

**Name of the Company** : **BASF India Limited**  
**Security Code No.** : **500042**

Dear Sir/Madam,

**Sub: Compliance under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

We wish to inform you that pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, Secretarial Standards as applicable to General Meetings issued by The Institute of Company Secretaries of India, the Circulars issued by the Ministry of Corporate Affairs and subject to other applicable laws and regulations, the Company had conducted a Postal Ballot for obtaining the approval of the Members for the businesses as mentioned in the Postal Ballot Notice of the Company dated March 27<sup>th</sup>, 2024.

In compliance with the requirements of the Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we are furnishing herewith the voting results pertaining to the aforesaid Postal Ballot in the format prescribed along with the Scrutinizer's Report dated May 7<sup>th</sup>, 2024.

Please take note of the above.

Thanking you.

Yours faithfully  
For BASF India Limited

Manohar Kamath  
Director – Legal, General Counsel (India)  
& Company Secretary

Pankaj Bahl  
Manager- Company Secretarial

Encl: a.a.

cc: The Assistant Manager- Listing  
The National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot No.C/1, G Block  
Bandra – Kurla Complex  
Bandra (East), Mumbai – 400 051.

**Registered Office**  
**BASF India Limited**  
The Capital, 'A' Wing, 1204-C, 12th Floor,  
Plot No. C-70, 'G' Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400 051, India

Tel +91 22 6278 5600

CIN - L33112MH1943FLC003972

[www.basf.com/in](http://www.basf.com/in)



We create chemistry

Date of the Postal Ballot	Voting Start Date: From 8 <sup>th</sup> April, 2024, 9.00 AM IST to 7 <sup>th</sup> May, 2024 5.00 PM IST
Total number of shareholders on record date i.e., 28 <sup>th</sup> March, 2024	49768
No. of shareholders present in the meeting either in person or through proxy:  Promoters and Promoter Groups:  Public:	Not Applicable as the resolutions have been passed through Postal Ballot
No. of shareholders attended the meeting through Video Conferencing  Promoters and Promoter Group  Public:	Not Applicable as the resolutions have been passed through Postal Ballot



We create chemistry

**Item No. 1: Appointment of Mr. Marcelo Rocha Lu (DIN: 10462274) as Non-Executive Director of the Company, effective February 12, 2024**

Resolution required: (Ordinary/Special)			Ordinary Resolution					
Whether promoter/promoter group are interested in the resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes– In favour (4)	No. of Votes– against (5)	% of Votes in Favour on votes polled (6)=[(4)/(2)]*100	% of Votes against On votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	31743220	31743220	100.0000	31743220	0	100.0000	0.0000
	Poll #		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>31743220</b>	<b>100.0000</b>	<b>31743220</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-Voting	4668889	3678649	78.7907	3588927	89722	97.5610	2.4390
	Poll #		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3678649</b>	<b>78.7907</b>	<b>3588927</b>	<b>89722</b>	<b>97.5610</b>	<b>2.4390</b>
Public-Non Institutions	E-Voting	6873531	367730	5.3499	367087	643	99.8251	0.0110
	Poll #		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>367730</b>	<b>5.3499</b>	<b>367087</b>	<b>643</b>	<b>99.8251</b>	<b>0.1749</b>
<b>Total</b>		<b>43285640</b>	<b>35789599</b>	<b>82.6824</b>	<b>35699234</b>	<b>90365</b>	<b>99.7475</b>	<b>0.2525</b>

# since Resolution is put to Vote through Postal Ballot process, voting by poll is not applicable.

None of the votes casted through e-voting were invalid.

Thus, based on the Results, the Ordinary Resolution as contained in Item No. 1 is passed by requisite Majority.



We create chemistry

**Item No. 2: Appointment of Mr. Pradip P. Shah (DIN: 00066242) as Non-Executive Non-Independent Director of the Company, effective April 1, 2024**

Resolution required: (Ordinary/Special)			Special Resolution					
Whether promoter/promoter group are interested in the resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes– In favour (4)	No. of Votes– against (5)	% of Votes in Favour on votes polled (6)=[(4)/(2)]*100	% of Votes against On votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	31743220	31743220	100.0000	31743220	0	100.0000	0.0000
	Poll #		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>31743220</b>	<b>100.0000</b>	<b>31743220</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-Voting	4668889	3678649	78.7907	3168377	510272	86.1288	13.8712
	Poll #		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3678649</b>	<b>78.7907</b>	<b>3168377</b>	<b>510272</b>	<b>86.1288</b>	<b>13.8712</b>
Public-Non Institutions	E-Voting	6873531	367720	5.3498	366730	990	99.7308	0.2692
	Poll #		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>367720</b>	<b>5.3498</b>	<b>366730</b>	<b>990</b>	<b>99.7308</b>	<b>0.2692</b>
<b>Total</b>		<b>43285640</b>	<b>35789589</b>	<b>82.6824</b>	<b>35278327</b>	<b>511262</b>	<b>98.5715</b>	<b>1.4285</b>

# since Resolution is put to Vote through Postal Ballot process, voting by poll is not applicable.

None of the votes casted through e-voting were invalid.

Thus, based on the Results, the Special Resolution as contained in Item No. 2 is passed by requisite Majority.



We create chemistry

**Item No. 3: Appointment of Mr. Bahram Vakil (DIN: 00283980) as an Independent Director of the Company for a term of 5 (five) consecutive years, effective April 1, 2024, till March 31, 2029**

Resolution required: (Ordinary/Special)			Special Resolution					
Whether promoter/promoter group are interested in the resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes– In favour (4)	No. of Votes– against (5)	% of Votes in Favour on votes polled (6)=[(4)/(2)]*100	% of Votes against On votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	31743220	31743220	100.0000	31743220	0	100.0000	0.0000
	Poll #		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>31743220</b>	<b>100.0000</b>	<b>31743220</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-Voting	4668889	3678649	78.7907	3677886	763	99.9793	0.0207
	Poll #		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3678649</b>	<b>78.7907</b>	<b>3677886</b>	<b>763</b>	<b>99.9793</b>	<b>0.0207</b>
Public-Non Institutions	E-Voting	6873531	367210	5.3424	366176	1034	99.7184	0.2816
	Poll #		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>367210</b>	<b>5.3424</b>	<b>366176</b>	<b>1034</b>	<b>99.7184</b>	<b>0.2816</b>
<b>Total</b>		<b>43285640</b>	<b>35789079</b>	<b>82.6812</b>	<b>35787282</b>	<b>1797</b>	<b>99.9950</b>	<b>0.0050</b>

# since Resolution is put to Vote through Postal Ballot process, voting by poll is not applicable.

None of the votes casted through e-voting were invalid.

Thus, based on the Results, the Special Resolution as contained in Item No. 3 is passed by requisite Majority.



We create chemistry

**Item No. 4: Appointment of Ms. Sonia Singh (DIN: 07108778) as an Independent Director of the Company for a term of 5 (five) consecutive years, effective April 1, 2024, till March 31, 2029**

Resolution required: (Ordinary/Special)			Special Resolution					
Whether promoter/promoter group are interested in the resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes– In favour (4)	No. of Votes– against (5)	% of Votes in Favour on votes polled (6)=[(4)/(2)]*100	% of Votes against On votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	31743220	31743220	100.0000	31743220	0	100.0000	0.0000
	Poll #		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>31743220</b>	<b>100.0000</b>	<b>31743220</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-Voting	4668889	3678649	78.7907	3677886	763	99.9793	0.0207
	Poll #		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3678649</b>	<b>78.7907</b>	<b>3677886</b>	<b>763</b>	<b>99.9793</b>	<b>0.0207</b>
Public-Non Institutions	E-Voting	6873531	367210	5.3424	365244	1966	99.4646	0.5354
	Poll #		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>367210</b>	<b>5.3424</b>	<b>365244</b>	<b>1966</b>	<b>99.4646</b>	<b>0.5354</b>
<b>Total</b>		<b>43285640</b>	<b>35789079</b>	<b>82.6812</b>	<b>35786350</b>	<b>2729</b>	<b>99.9924</b>	<b>0.0076</b>

# since Resolution is put to Vote through Postal Ballot process, voting by poll is not applicable.

None of the votes casted through e-voting were invalid.

Thus, based on the Results, the Special Resolution as contained in Item No. 4 is passed by requisite Majority.



We create chemistry

**Item No. 5: Increase in the aggregate limits of Inter-Corporate Deposits placed by BASF India Ltd with BASF Group Companies in India from Rs. 750 crore to Rs. 1,450 crore**

Resolution required: (Ordinary/Special)			Special Resolution					
Whether promoter/promoter group are interested in the resolution?			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes– In favour (4)	No. of Votes– against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against On votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	31743220	0	0.0000	0	0		
	Poll #		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public-Institutions	E-Voting	4668889	3653933	78.2613	2773240	880693	75.8974	24.1026
	Poll #		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3653933</b>	<b>78.2613</b>	<b>2773240</b>	<b>880693</b>	<b>75.8974</b>	<b>24.1026</b>
Public-Non Institutions	E-Voting	6873531	367207	5.3423	318560	48647	86.7522	13.2478
	Poll #		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>367207</b>	<b>5.3423</b>	<b>318560</b>	<b>48647</b>	<b>86.7522</b>	<b>13.2478</b>
<b>Total</b>		<b>43285640</b>	<b>4021140</b>	<b>9.2898</b>	<b>3091800</b>	<b>929340</b>	<b>76.8886</b>	<b>23.1114</b>

# since Resolution is put to Vote through Postal Ballot process, voting by poll is not applicable.

Thus, based on the Results, the Special Resolution as contained in Item No. 5 is passed by requisite Majority.



# HSPN & ASSOCIATES LLP COMPANY SECRETARIES

LLPIN: AAZ-8456 | Unique Code: L2021MHE011400  
(Formerly known as HS ASSOCIATES  
Unique Code: P2007MH004300)

HEMANT S. SHETYE (Designated Partner)  
B.COM., LLB(Gen.), FCS  
Insolvency Professional

206, 2nd Floor, Tantia Jogani Industrial Estate,  
J. R. Boricha Marg, Opp. Lodha Excelus,  
Lower Parel (E), Mumbai - 400 011.  
Tel: 022 23088998/23008998/40026600/40061100  
Email: hs@hspnassociates.in  
Web.: www.hspnassociates.in

## SCRUTINIZER'S REPORT

To,  
The Chairman,  
**BASF INDIA LIMITED**  
The Capital, A Wing, 1204-C,  
12th Floor, Plot No.C-70 'G' Block,  
Bandra Kurla Complex,  
Bandra (East) Mumbai 400051.

Dear Sir,

**Sub: Scrutinizer's Report on Postal Ballot conducted through Electronic Voting System as per Section 108 and Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014.**

**BASF INDIA LIMITED** ("the Company") vide, resolution passed by its Board of Directors at their meeting held on Wednesday, 27<sup>th</sup> March 2024, appointed Mr. Hemant Shetye (Membership No. FCS 2827 and COP No. 1483), Designated Partner, HSPN & Associates LLP, Practicing Company Secretary, Mumbai as the Scrutinizer to ensure that the process of Postal Ballot is conducted in the manner prescribed under Section 108 and Section 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014 (as amended).

As required under Section 110 of the Act read with Rule 22 of the Rules of Chapter VII, read with MCA General Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, Circular No. 10/2021 dated June 23, 2021, Circular No. 20/2021 dated December 8, 2021 and Circular No. 03/2022 dated 5<sup>th</sup> May, 2022 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 respectively issued by the Ministry of Corporate Affairs ("MCA") ("herein collectively referred to as MCA Circulars"), the Company has sent the Postal Ballot Notice dated 27<sup>th</sup> March, 2024 and Explanatory Statement under Section 102 of the Companies Act, 2013 by email only to members who have registered their e-mail address with the Company/ Depositories.

As per the MCA Circulars, physical copies of the Notice, postal ballot forms and pre-paid business Reply Envelopes were not dispatched to the members for this Postal Ballot. Accordingly, the communication for the assent or dissent of the Members took place through remote e-voting system only.

The Company has published an advertisement on Saturday 6<sup>th</sup> April, 2024 in Business Standard, an English Newspaper and in Mumbai Lakshadeep Marathi newspaper regarding completion of dispatch of Notice of Postal Ballot on Friday, 5<sup>th</sup> April, 2024 and also specifying therein the matters prescribed in the rules with regard to e-voting.





The Company has appointed National Securities Depository Ltd ("NSDL") for facilitating e-Voting to enable the members to cast their votes electronically (herein referred to as "Remote e-Voting").

Members whose names appeared on the Register of Members / List of Beneficial Owners as on the close of business hours on Thursday, 28th March, 2024 ("Cut-off date") was considered for the purpose of Remote e- Voting. The Remote e-Voting period commenced on Monday, 8th April, 2024 (9.00 a.m.) IST and ended on Tuesday, 7th May, 2024 (5.00 p.m.) IST.

Thereafter, the votes cast by the members under the Remote e-Voting facility were unblocked and downloaded from the e-voting website <https://www.evoting.nsdl.com/> in the presence of two witnesses who were not in employment of the Company.

The votes received electronically from members till Tuesday, 7th May, 2024 (5.00 p.m.) IST being the last date and time fixed by the Company for postal ballot were considered for my scrutiny. In view of the same, the summary of Remote e-Voting confirmations received is given below:

## Resolution No. 1: Special Business - Ordinary Resolution

### 1. Appointment of Mr. Marcelo Rocha Lu (DIN: 10462274) as a Non-Executive Director of the Company, effective February 12, 2024.

	Votes in favor of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favor and Against)(iii =ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favor and Against) (v =iv/ (ii+iv)* 100)	
Appointment of Mr. Marcelo Rocha Lu (DIN: 10462274) as a Non-Executive Director of the Company, effective February 12, 2024.	3,56,99,234	99.75	90,365	0.25	-

Note: Decimals up to 2 digits have been considered.

From the above summary it is concluded that the ordinary resolution has been passed with requisite majority.



# HSPN & ASSOCIATES LLP

## Resolution No. 2: Special Business – Special Resolution

2. Appointment of Mr. Pradip P. Shah (DIN: 00066242) as a Non-Executive Non-Independent Director of the Company, effective April 1, 2024.

	Votes in favor of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favor and Against)(iii =ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favor and Against) (v =iv/ (ii+iv)* 100)	
Appointment of Mr. Pradip P. Shah (DIN: 00066242) as a Non-Executive Non-Independent Director of the Company, effective April 1, 2024.	3,52,78,327	98.57	5,11,262	1.43	-

Note: Decimals up to 2 digits have been considered

From the above summary it is concluded that the special resolution has been passed with requisite majority.



## Resolution No. 3: Special Business – Special Resolution

3. Appointment of Mr. Bahram Vakil (DIN: 00283980) as an Independent Director of the Company for a term of 5 (five) consecutive years, effective April 1, 2024, till March 31, 2029.

	Votes in favor of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favor and Against)(iii =ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favor and Against) (v =iv/ (ii+iv)* 100)	
Appointment of Mr. Bahram Vakil (DIN: 00283980) as an Independent Director of the Company for a term of 5 (five) consecutive years, effective April 1, 2024, till March 31, 2029.	3,57,87,282	99.99	1,797	0.01	-

Note: Decimals up to 2 digits have been considered

From the above summary it is concluded that the special resolution has been passed with requisite majority.



**Resolution No. 4: Special Business – Special Resolution**

**4. Appointment of Ms. Sonia Singh (DIN: 07108778) as an Independent Director of the Company for a term of 5 (five) consecutive years, effective April 1, 2024, till March 31, 2029.**

	Votes in favor of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favor and Against)(iii =ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favor and Against) (v =iv/ (ii+iv)* 100)	
Appointment of Ms. Sonia Singh (DIN: 07108778) as an Independent Director of the Company for a term of 5 (five) consecutive years, effective April 1, 2024, till March 31, 2029.	3,57,86,350	99.99	2,729	0.01	-

Note: Decimals up to 2 digits have been considered

**From the above summary it is concluded that the special resolution has been passed with requisite majority.**



# HSPN & ASSOCIATES LLP

## Resolution No. 5: Special Business – Special Resolution

### 5. Increase in the aggregate limits of Inter-Corporate Deposits placed by BASF India Ltd with BASF Group Companies in India from Rs. 750 crore to Rs. 1,450 crore.

	Votes in favor of the Resolution		Votes against the Resolution		*Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favor and Against)(iii =ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favor and Against) (v =iv/ (ii+iv)* 100)	
Increase in the aggregate limits of Inter-Corporate Deposits placed by BASF India Ltd with BASF Group Companies in India from Rs. 750 crore to Rs. 1,450 crore.	30,91,800	76.89	9,29,340	23.11	8907900

Note: Decimals up to 2 digits have been considered

**\*Invalid Votes are not considered in Total Votes.**

**From the above summary it is concluded that the special resolution has been passed with requisite majority**

**Thanking you,**

**Date: 7<sup>th</sup> May, 2024.**

**Place: Mumbai**

**ICSI UDIN: F002827F000328295**

**Peer Review No: 2507/2022**




**For HSPN & Associates LLP  
Company Secretaries,**

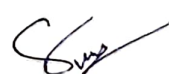
**Mr. Hemant Shetye  
Designated Partner**

**FCS No. -2827**

**COP No. -1483**

**Witness:**

  
**1. Mr. Kunal Sakpal**  
206, 2nd Floor,  
Tantia Jogani Industrial Estate,  
J.R. Boricha Marg, Opp. Lodha Excelus,  
Lower Parel East, Mumbai - 400011.

  
**2. Mr. Suyash Chalke**  
206, 2nd Floor,  
Tantia Jogani Industrial Estate,  
J.R. Boricha Marg, Opp. Lodha Excelus,  
Lower Parel East, Mumbai - 400011.