

kkc & associates llp

Chartered Accountants
(formerly Khimji Kunverji & Co LLP)

Independent Auditor's review report on unaudited standalone quarterly financial results of Keltech Energies Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Keltech Energies Limited

Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of Keltech Energies Limited ("the Company") for the quarter ended 30 June 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" specified in section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KKC & Associates LLP

Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Firm Registration Number: 105146W/W100621

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Hasmukh B Dedhia

Partner
ICAI Membership No: 033494
UDIN: 22033494AOMSHL9917
Place: Mumbai
Date: 08 August 2022

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KELTECH ENERGIES LIMITED

The Secretary
M/s BSE Ltd.
Phiroze Jeejeebhoy Tower,
Dalal Street,
MUMBAI – 400001

Ref: KEL/SEC/BSE/2022-23
Dated: 08th August, 2022

Dear Sir,

Sub : Unaudited Financial Results (Provisional) for the quarter ended 30.06.2022

Please find enclosed herewith the copy of Unaudited Financial Results (Provisional) for the quarter ended 30.06.2022 along with the Limited Review Report dated 08.08.2022 issued by the Statutory Auditors viz. M/s.KKC & Associates LLP, Mumbai for your reference and records.

Please acknowledge receipt.

Thanking You,

Yours faithfully,
For KELTECH ENERGIES LIMITED

SHALU TIBRA
COMPANY SECRETARY



Encl : a/a



KELTECH ENERGIES LIMITED
Regd. Office : Embassy Icon, 7th Floor,
No.3, Infantry Road, Bangalore-560 001
CIN : IL30007KA1977PLC031660

Un-audited Financial Results for the Quarter Ended 30th June, 2022

(INR in Lakhs)

| Sl. No. | Particulars | Quarter Ended | | | |
|---------|---|----------------------------|-------------------------|----------------------------|-------------------------|
| | | 30.06.2022 (Un-audited) | 31.03.2022 (Audited) | 30.06.2021 (Un-audited) | 31.03.2022 (Audited) |
| 1 | Revenue from Operations | 14,106.48 | 11,527.02 | 7,139.67 | 35,538.38 |
| 2 | Other Income | 27.87 | 65.93 | 9.40 | 89.88 |
| 3 | Total Income (1+2) | 14,134.35 | 11,592.95 | 7,149.07 | 35,628.26 |
| 4 | Expenses: | | | | |
| | (a) Cost of Materials Consumed | 11,497.79 | 8,972.99 | 5,295.44 | 26,983.67 |
| | (b) Purchase of stock-in-trade | 261.42 | 417.32 | 339.57 | 1,153.23 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (126.04) | (251.52) | (310.27) | (653.09) |
| | (d) Employees benefits expense | 490.05 | 445.27 | 434.32 | 1,794.38 |
| | (e) Finance Costs | 115.81 | 68.17 | 53.72 | 259.25 |
| | (f) Depreciation and amortisation expense | 150.31 | 135.77 | 137.22 | 554.30 |
| | (g) Other Expenses | 1,437.59 | 1,388.34 | 947.43 | 4,686.73 |
| | Total Expenses (4) | 13,826.93 | 11,176.34 | 6,897.43 | 34,778.47 |
| 5 | Profit/(Loss) before exceptional items and tax (3 - 4) | 307.42 | 416.61 | 251.64 | 849.79 |
| 6 | Exceptional items | - | - | - | - |
| 7 | Profit/(Loss) before tax (5 - 6) | 307.42 | 416.61 | 251.64 | 849.79 |
| 8 | Income tax expense | | | | |
| | i) Current tax | 81.00 | 47.00 | 71.00 | 190.00 |
| | ii) Deferred tax | (4.21) | 36.92 | (5.94) | (3.21) |
| | Total tax expense | 76.79 | 83.92 | 65.06 | 186.79 |
| 9 | Profit/(Loss) for the period (7 - 8) | 230.63 | 332.69 | 186.58 | 663.00 |
| 10 | Other Comprehensive Income | | | | |
| | i) Remeasurements of post-employment to profit or loss | (5.00) | 13.64 | (5.00) | (1.36) |
| | ii) Income tax relating to these items | 1.26 | (3.44) | 1.26 | 0.34 |
| | Other comprehensive Income for the period (net of tax) [10] | (3.74) | 10.20 | (3.74) | (1.02) |
| 11 | Total comprehensive Income for the period (9 + 10) | 226.89 | 342.89 | 182.84 | 661.98 |
| 12 | Earning Per Share (EPS) (In Rs.) | | | | |
| | Basic and diluted EPS | 23.07 | 33.27 | 18.66 | 66.31 |

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Notes:-

1. Un-audited Segment wise Revenue, Results, Assets and Liabilities for the Quarter Ended 30th June, 2022

| QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES | | | | | |
|---|---|----------------------------|-------------------------|----------------------------|-------------------------|
| (INR in Lakhs) | | | | | |
| Sl. No. | Particulars | Quarter Ended | | | |
| | | 30.06.2022 (Un-audited) | 31.03.2022 (Audited) | 30.06.2021 (Un-audited) | 31.03.2022 (Audited) |
| 1 | SEGMENT REVENUE | | | | |
| | Gross Income from Operations | | | | |
| | 1) Explosives | 12,700.71 | 10,197.56 | 6,109.60 | 30,888.32 |
| | 2) Perlite | 1,011.19 | 957.96 | 767.57 | 3,304.75 |
| | 3) Other Operating Revenue (Un-allocable) | 394.58 | 371.50 | 262.50 | 1,345.31 |
| | TOTAL | 14,106.48 | 11,527.02 | 7,139.67 | 35,538.38 |
| | Less: Inter Segment Sales | | | | |
| | 1) Explosives | - | - | - | - |
| | 2) Perlite | - | - | - | - |
| | Net Income from Operations | 14,106.48 | 11,527.02 | 7,139.67 | 35,538.38 |
| 2 | Segment Result before Tax and Interest | | | | |
| | 1) Explosives | 261.34 | 159.65 | 238.86 | 580.88 |
| | 2) Perlite | 20.01 | 133.37 | (33.15) | (21.95) |
| | Total | 281.35 | 293.02 | 205.71 | 558.93 |
| | Less:(i) Interest | 77.09 | 30.93 | 31.37 | 142.80 |
| | Add :(i) Un-allocable Income | 103.16 | 154.52 | 77.30 | 433.66 |
| | Total Profit before tax | 307.42 | 416.61 | 251.64 | 849.79 |
| 3 | Segment Assets | | | | |
| | 1) Explosives | 14,490.31 | 13,164.81 | 10,212.49 | 13,164.81 |
| | 2) Perlite | 2,161.94 | 2,339.08 | 2,316.68 | 2,339.08 |
| | 3) Un-allocable Assets | 2,608.79 | 2,243.29 | 2,130.49 | 2,243.29 |
| | Total Segment Assets | 19,261.04 | 17,747.18 | 14,659.66 | 17,747.18 |
| 4 | Segment Liabilities | | | | |
| | 1) Explosives | 8,353.50 | 6,457.60 | 3,908.74 | 6,457.60 |
| | 2) Perlite | 198.45 | 155.22 | 466.70 | 155.22 |
| | 3) Un-allocable Liabilities | 3,585.43 | 4,100.20 | 3,714.18 | 4,100.20 |
| | Total Segment Liabilities | 12,137.38 | 10,713.02 | 8,089.62 | 10,713.02 |

2. The Above Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 08th August, 2022 and are subjected to Limited Review by the Statutory Auditors.

3. Previous Period figures have been re-grouped / re-classified, wherever necessary, to confirm to current period classification.

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For KELTECH ENERGIES LIMITED

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Managing Director

Place : Bangalore
Date : 08th August, 2022