

# HWIC Asia Fund

Level 1, Maeva Tower, Silicon Avenue, CyberCity, Ebene 72201, Republic of Mauritius  
Tel: (230) 464-3044 Fax: (230) 468-1930/ 468-1936

20 December 2021

**The Manager,  
BSE Limited**  
The Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001, India  
Scrip Code: 542772  
Email id: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**The Manager,  
National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1  
G Block, Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051, India  
Scrip code: IIFLWAM  
Email id: [takeover@nse.co.in](mailto:takeover@nse.co.in)


Dear Sir/ Madam,

**Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – IIFL Wealth Management Limited**

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the disclosure of the sale by HWIC Asia Fund Class A Shares of the equity Shares of IIFL Wealth Management Limited.

Thanking you.

Yours sincerely,  
for **HWIC Asia Fund Class A Shares**

  
Authorized Signatory  
Encl: a/a



**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	IIFL Wealth Management Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Acquirer:</u> HWIC Asia Fund Class A Shares (“HWIC ASIA”) <u>PAC:</u> FIHM Mauritius Investments Ltd (“FIHM”)		
Whether the Acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
<i>Details of the acquisition/ disposal as follows</i>	<i>Number</i>	<i>% w.r.t. total share/voting capital wherever applicable (*)</i>	<i>% w.r.t. total diluted share/voting capital of the TC (**)</i>
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	<b>HWIC ASIA:</b> 4,051,790 equity shares  <b>FIHM:</b> 12,091,635 equity shares	<b>HWIC ASIA:</b> 4.58%  <b>FIHM:</b> 13.66%  <u>Voting Capital</u> (Acquirer + PAC) – 9.99%#	<b>HWIC ASIA:</b> 4.58%  <b>FIHM:</b> 13.66%  <u>Voting Capital</u> (Acquirer + PAC) – 9.99%#
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	<b>HWIC ASIA:</b> 4,051,790 equity shares  <b>FIHM:</b> 12,091,635 equity shares	<b>HWIC ASIA:</b> 4.58%  <b>FIHM:</b> 13.66%  <u>Voting Capital</u> (Acquirer + PAC) – 9.99%#	<b>HWIC ASIA:</b> 4.58%  <b>FIHM:</b> 13.66%  <u>Voting Capital</u> (Acquirer + PAC) – 9.99%#



<b>Details of acquisition/sale</b>	a) Shares carrying voting rights acquired/sold	<b>HWIC ASIA:</b> 4,051,790 equity shares	<b>HWIC ASIA:</b> 4.58%	<b>HWIC ASIA:</b> 4.58%
		<b>FIHM:</b> Nil	<b>FIHM:</b> Nil	<b>FIHM:</b> Nil
	b) VRs acquired/sold otherwise than by equity shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
	d) Shares encumbered/ invoked/ released by the Acquirer	-	-	-
	e) Total (a+b+c+d)	<b>HWIC ASIA:</b> 4,051,790 equity shares	<b>HWIC ASIA:</b> 4.58%	<b>HWIC ASIA:</b> 4.58%
	<b>FIHM:</b> Nil	<b>FIHM:</b> Nil	<b>FIHM:</b> Nil	
<b>After the acquisition/sale, holding of acquirer along with PACs of:</b>	<b>HWIC ASIA:</b> Nil	<b>HWIC ASIA:</b> Nil	<b>HWIC ASIA:</b> Nil	
a) Shares carrying voting rights	<b>FIHM:</b> 12,091,635 equity shares	<b>FIHM:</b> 13.66%	<b>FIHM:</b> 13.66%	
		<u>Voting Capital</u> (Acquirer + PAC) – 9.99%#	<u>Voting Capital</u> (Acquirer + PAC) – 9.99%#	
b) Shares encumbered with the acquirer	-	-	-	
c) VRs otherwise than by equity shares	-	-	-	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-	
e) Total (a+b+c+d)	<b>HWIC ASIA:</b> Nil	<b>HWIC ASIA:</b> Nil	<b>HWIC ASIA:</b> Nil	
	<b>FIHM:</b> 12,091,635 equity shares	<b>FIHM:</b> 13.66%	<b>FIHM:</b> 13.66%	
		<u>Voting Capital</u> (Acquirer + PAC) – 9.99%#	<u>Voting Capital</u> (Acquirer + PAC) – 9.99%#	



Mode of <del>acquisition</del> / sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open market
Date of <del>acquisition</del> / sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	16 December 2021
Equity share capital / total voting capital of the TC before the said <del>acquisition</del> /sale	88,543,146 equity shares of INR 2/- each
Equity share capital/ total voting capital of the TC after the said <del>acquisition</del> /sale	88,543,146 equity shares of INR 2/- each
Total diluted share/voting capital of the TC after the said <del>acquisition</del> sale	88,543,146 equity shares of INR 2/- each

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) The Acquirer and PAC have, pursuant to the undertaking dated August 2, 2019 to the TC, undertaken to not exercise voting rights in excess of 9.99%, in order to comply with the requirements prescribed under the SEBI (Mutual Fund) (Amendment) Regulations, 2018 dated March 13, 2018.

For and on behalf of **HWIC Asia Fund Class A Shares**




*Authorised Signatory*

Place: Mauritius

Date: 20 December 2021