



Shreeshay Engineers Limited

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Website www.shreeshay.com, E-mail info@shreeshay.com
CIN : L67190MH1995PLC087145

Date: 07th January, 2023

To,
BSE Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001.
Ref: BSE Code No: 541112

Sub: Revised Unaudited Financials for the half year ended September 30, 2022

Dear Sir / Madam,

This is with reference to the email from BSE Limited received on December 19, 2022 regarding discrepancies in standalone Financial Results for the half year ended September 30, 2022 under Regulation 33/52 of SEBI (LODR) Regulations 2015, filed on November 14, 2022.


Accordingly, we are enclosing the Revised Unaudited Standalone Financial Results for the half year ended September 30, 2022 along with the report of the Auditors with revisions as mentioned below:

Bifurcation of Trade paybles as per Accounting standard Division I Format

You are requested to kindly take note of the above.

Thanking you,
Yours faithfully,

For Shreeshay Engineers Limited


Jayesh Merchant
Company Secretary
A50178

Independent Auditor's Review Report on Half Yearly Unaudited Financial Results as on September 30, 2022 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

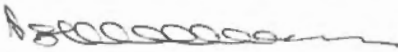
To,
The Board of Directors
SHREESHAY ENGINEERS LIMITED,
Mumbai

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Shreeshay Engineers Limited (the "Company") for the half year ended as on September 30, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and applying analytical procedures to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized Accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinod K Mehta & Co.
Chartered Accountant
Firm Registration No : 111508W


Divyesh Mehta
Partner
Membership Number:044293



UDIN: 22044293BDBVH56501

Place: Mumbai
Date: 14/11/2022

SHREESHAY ENGINEERS LTD

(CIN: U67190MH1995PLC087145)

STATEMENT OF ASSETS & LIABILITIES FOR THE HALF YEAR ENDED AS ON SEPTEMBER 30,2022

(RS IN LAKS)			
Particulars	Note no.	As on 30th September 2022 Rupees	As on 31st March, 2022 Rupees
		(Un Audited)	(Audited)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	1,320.34	1,320.34
(b) Reserves and Surplus	3	948.54	928.23
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities	4	215.36	341.53
(d) Long term provisions			
(4) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables	5		
(i) Total outstanding dues of micro enterprises and small enterprises; and			
		-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises			
		21.36	5.84
(c) Other current liabilities	6	-	25.96
(d) Short-term provisions	7	4.20	2.70
Total		2,509.52	2,624.60
II. Assets			
(1) Non-current assets			
(a) Property Plant and equipment			
(i) Tangible assets			
(ii) Intangible assets	8	0.20	0.26
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments			
(c) Deferred tax assets (Net)		0.06	0.08
(d) Long term loans and advances	0	-	-
(e) Other non-current assets	9	-	-
(2) Current assets			
(a) Current investments			
(b) Inventories	10	282.86	35.69
(c) Trade receivables	11	2,080.76	2,345.61
(d) Cash and cash equivalents	12	56.41	108.51
(e) Short-term loans and advances	13	0.65	1.60
(f) Other current assets	14	88.86	132.86
Significant Accounting Policies and Notes on Accounts			
	1 to 22		
Total		2,509.52	2,624.60

Notes:

1. The above Standalone results have been reviewed by Audit Committee and taken on record by Board of Directors at its meeting held on November 14,2022 and duly audited by the Statutory Auditors.

2. The Company does not have more than one reportable segment. Hence segment wise reporting is not applicable under section 133 of the Companies Act,2013 read with rule 7 of Company (Accounts) Rules 2014. The Company deal in only one segment and same is contractor for real estate(contractor for building).

3. Figures for the previous period are reclassified/rearranged/regrouped, wherever necessary to correspond with the current period classification/Disclosure.

4. These results have been prepared according to SEBI Listing Regulations and SEBI Circulars issued from time to time.

For and on behalf of the Board
For SHREESHAY ENGINEERS LTD



KISHOR D. PATEL
Director
DIN: 00990345
Place: Mumbai
Date: 14/11/2022

SHREESHAY ENGINEERS LTD

Cash Flow Statement as on 30th September 2022

(RS IN LAKHS)

PARTICULARS	For Half Year ended as on 30th Sept, 2022	For Year ended as on 31st March, 2022
	Actual	Actual
PROFIT AFTER TAX AS PER P&L A/C	20.31	70.85
ADD: NON CASH EXPENDITURES		
Preliminary expenses		11.05
Depreciation	0.06	0.12
Provision for taxation	6.85	31.51
Deferred tax assets	0.02	(0.00)
Loss on sale of debenture		-
Operating Profit before Working Capital Changes(Part A)	27.24	113.53
Add: Cash generated from operating activities		
(Increase)/ decrease in Trade Receivables	264.85	456.79
(Increase) / decrease in Inventory	(247.17)	42.18
(Increase) / decrease in Loans	0.95	0.51
(Increase) / decrease in Other Current Assets	38.26	(1.96)
Increase/ (decrease) in Trade Payables	15.52	(146.41)
Increase/ (decrease) in Other Current liabilities	(18.72)	(2.63)
Cash Generated from Operatons (Part B)	53.69	348.48
Less: Net Taxes Paid	(6.85)	(26.51)
Net Cash Flow from Operating activities (Part C)	46.84	321.98
Add: Cash generated from investing activities		
Purchase of Tangible Assets		
Increase/decrease in investments (Other non current assets)	-	
Proceeds/ Repayments of Loans and Advances	-	
(Part C)	-	-
Add: Cash generated from financing activities		
Increase/Decrease in Share capital	20.31	-
Proceeds/ Repayments from Non Current Borrowings	(126.18)	(338.33)
Increase/Decrease in Reserves	(20.31)	-
(Part D)	(126.18)	(338.33)
Increase/ decrease in cash during the year (part a + b + c + d)	(52.10)	97.17
Opening cash and cash equivalents	108.51	11.34
Closing cash and cash equivalents	56.41	108.51



KISHOR D PATEL -
Director
DIN NO. :00990345

Place: Mumbai
Date: 14/11/2022

SHREESHAY ENGINEERS LIMITED

(Rs. IN LAKHS EXCEPT EPS)

Unaudited Financial Results for the Half Year ended as on 30th September 2022

Particulars	Half Year Ended			Year Ended	
	As on 30th September 2022	As on 31st March 2022	As on 30th September 2021	As on 31st March 2022	As on 31st March 2021
	Unaudited	Audited	Unaudited	Audited	Audited
I Revenue from operations	311.57	787.90	480.35	1,268.24	723.25
II. Other Income	1.10	0.61	0.43	1.04	1.82
III. Total Revenue (I +II)	312.67	788.51	480.77	1,269.28	725.07
Construction Expenses					
Cost of Construction materials and labour consumed	510.21	736.35	352.47	1,088.82	569.22
Changes in inventories of finished goods, work-in-progress	(247.17)	(20.42)	62.60	42.18	53.10
Employee benefit expense	6.60	8.62	9.88	18.50	20.89
Financial costs	0.02	0.02	0.00	0.03	0.05
Depreciation and amortization expense	0.06	0.06	0.06	0.12	0.12
Other expenses	15.77	8.22	9.05	17.27	18.63
Total Expenses	285.49	732.85	434.07	1,166.92	662.01
V Profit/(loss) from ordinary activities before exceptional items	27.18	55.66	46.70	102.36	63.06
VI. Exceptional Items					
IX. Profit from ordinary activities before tax (VII - VIII)	27.18	55.66	46.70	102.36	63.06
X Tax expense					
(a) Current tax	6.85	14.60	11.00	25.60	15.88
(b) MAT Tax					
(c) Mat Credit Entitlement					
(b) Deferred tax	0.02	(0.00)	(0.00)	(0.00)	(0.01)
(c) Short/ Excess Provision for tax	-	5.91		5.91	1.19
XI. Net Profit/(Loss) from the period from continuing operations (After Tax)	20.31	35.15	35.70	70.85	46.01
XII. Other Comprehensive Income					
1 Items that will not be reclassified to profit or loss					
XIII Total Comprehensive Income (after tax) (OCI) (XI+XII)	20.31	35.15	35.70	70.85	46.01
XVI Earning per equity share					
(1) Basic	0.15	0.27	0.27	0.54	0.35
(2) Diluted					
Paid-up equity share capital (Face Value of Rs. 10/- each)	1,320.34	1,320.34	1,320.34	1,320.34	1,320.34
Significant Accounting Policies and Notes on Accounts					

Notes:

- The above Standalone results have been reviewed by Audit Committee and taken on record by Board of Directors at its meeting held on November 14, 2022 and duly audited by the Statutory Auditors.
- The figures for the last six months of the previous year are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the unaudited published year to date figures up to the six months ended September 30, 2022.
- The Company does not have more than one reportable segment. Hence segment wise reporting is not applicable under section 133 of the Companies Act, 2013 read with rule 7 of Company (Accounts) Rules 2014. The Company deal in only one segment and same is contractor for real estate (contractor for building).
- Figures for the previous period are reclassified/rearranged/regrouped, wherever necessary to correspond with the current period classification/Disclosure.
- Provision for tax at new rate of 22% with applicable surcharge and cess has been made on the operational Profit.
- These results have been prepared according to SEBI Listing Regulations and SEBI Circulars issued from time to time.

For SHREESHAY ENGINEERS LTD


KISHOR D. PATEL

Director

DIN: 00990345

Place : Mumbai

Date: 14/11/2022