

May 01, 2020

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street Fort, Mumbai 400 023 Stock Code: 500032	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot no. C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai 400051 Stock Code: BAJAJHIND
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Dear Sirs,

Sub.: Disclosure of defaults on payment of principal / interest amount on loans from banks as per SEBI Circular no. SEBI/HO/CFD/CMDI/CIR/P/2019/140 dated November 21, 2019

Pursuant to SEBI Circular no. SEBI/HO/CFD/CMDI/CIR/P/2019/140 dated November 21, 2019, please find attach herewith statements for defaults in payment of principal/interest on loans including revolving facilities from banks which continues beyond 30 days from the due date of payment.

We would also like to inform that the Company is awaiting permission from its lenders against the application submitted in accordance with the RBI circular RBI/2019-20/186 dated March 27, 2020: COVID-19 – Regulatory Package, for grant of a moratorium of three months on payment of all instalments falling due between March 1, 2020 and May 31, 2020. Subject to receipt of such permission, the said non-payment of instalments will not be treated as default.

Kindly make a note of the same.

Thanking you,

Yours faithfully,
For Bajaj Hindusthan Sugar Limited

Sd/-
Kausik Adhikari
**Deputy Company Secretary
(Membership No. ACS 18556)
Compliance Officer
(Contact no. 91-8369215231)**

Detailed disclosure as per SEBI Circular no. SEBI/HO/CFD/CMDI/CIR/P/2019/140 dated November 21, 2019,

For loans including revolving facilities like cash credit from banks / financial institutions

Sr. No	Type of disclosure	Details
1.	Name of the Listed entity	Bajaj Hindusthan Sugar Limited
2.	Date of making the disclosure	May 01, 2020
3.	Nature of obligation	Term Loans
4.	Name of the Lender(s)	As per Annexure 1
5.	Date of default	March 31, 2020
6.	Current default amount (<i>break-up of principal and interest</i> in INR crore)	As per Annexure 1
7.	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	As per Annexure 2
8.	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	Rs. 5,411.06 Cr.
9.	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs. 5,531.02 Cr.

Annexure 1

List of lenders and amount of default

Rs in crores

SI No	<u>Name of Lenders</u>	<u>Principal</u>	<u>Interest</u>
1	Allahabad Bank	14.31	1.94
2	Bank of Baroda	3.46	0.41
3	Bank of India	2.04	0.29
4	Bank of Maharashtra	10.19	1.36
5	Canara Bank	6.93	0.93
6	Central Bank of India	9.82	1.48
7	Corporation Bank	4.04	0.52
8	IDBI Bank Ltd	8.96	1.43
9	Indian Overseas Bank	3.10	0.43
10	Oriental Bank of Commerce	8.85	1.26
11	Punjab National Bank	17.64	2.72
12	State Bank of India	-	4.28
13	UCO Bank	4.48	0.66
	A	93.82	17.70
	<u>Other than banks</u>		
14	Sugar Development Fund (SDF)		
15	Commercial Tax Department of UP		
16	Loan from Promoters (Fair valued)		
	B	-	-
	A+B	93.82	17.70

Annexure-2

Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)

<u>Particulars</u>	<u>Term Loan-1</u>	<u>Term Loan-3</u>	<u>Working Capital Term Loan-1</u>	<u>Working Capital Term Loan-2</u>	<u>Funded Interest Term Loan</u>	<u>Optionally Convertible Debentures</u>	<u>CC-Fund Based</u>	<u>CC-Non Fund Based</u>	<u>Sugar Development Fund</u>	<u>UPVAT</u>	<u>Promoters Loan</u>	<u>Total</u>
Secured / un-secured	Secured	Secured	Secured	Secured	Secured	Secured	Secured	Secured	Secured	Un-Secured	Un-Secured	
Rate of Interest (FY 20)	11.05%	11.05%	11.55%	11.55%	11.55%	0.01% & 1%	11.05%		7.50%	Nil	Nil	
Tenure	10 Years	10 Years	10 Years	10 Years	7 Years	20 Years	Revolving	Revolving				
To be repaid by	Jun-24	Jun-24	Jun-24	Jun-24	Jun-21	Mar-37			Apr-20	Jan-21		
<u>Name of Lenders</u>												
Allahabad Bank	147.20	4.66	59.13	-	8.41	366.82	-					586.23
Bank of Baroda	20.70	1.13	29.49	-	2.00	88.86	-					142.18
Bank of India	28.86	0.65	-	-	0.76	52.30	-					82.58
Bank of Maharashtra	146.98	3.28	-	-	5.79	261.76	-					417.81
Canara Bank	100.20	2.19	-	-	3.85	177.98	-					284.22
Central Bank of India	16.59	3.56	95.60	29.81	5.68	287.25	-					438.49
Corporation Bank	19.94	1.58	38.01	-	2.33	138.99	-					200.86
IDBI Bank Ltd	53.95	3.14	75.60	-	5.13	255.46	-					393.29
Indian Overseas Bank	-	0.91	43.65	-	1.47	79.01	-					125.05
Oriental Bank of Commerce	64.17	3.31	63.24	-	5.09	251.72		14.56				402.09
Punjab National Bank	-	7.50	213.84	49.53	9.84	546.70		1.19				828.59
State Bank of India	166.75	10.16	245.75	-	13.42	860.70		28.29				1,325.07
UCO Bank	-	-	66.29	-	2.62	115.68	-					184.60
Total Bank Borrowings	765.34	42.10	930.59	79.34	66.41	3,483.25	-	44.03	-	-	-	5,411.06
Sugar Development Fund									1.92			1.92
Commercial Tax Dept										0.27		0.27
Promoters Loan											117.77	117.77
	-	-	-	-	-	-	-	-			117.77	119.96
	765.34	42.10	930.59	79.34	66.41	3,483.25	-	44.03			117.77	5,531.02