



# Vardhman

Delivering Excellence. Since 1965.

## VARDHMAN SPECIAL STEELS LIMITED

CHANDIGARH ROAD  
LUDHIANA-141010, PUNJAB  
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Ref. VSSL:SCY:SEP:2020-21

Dated: 26.09.2020

The Deputy General Manager,  
Corporate Relationship Deptt,  
Bombay Stock Exchange Limited,  
1st Floor, New Trading Ring,  
Rotunda Building, P.J Towers,  
Dalal Street, Fort,  
**MUMBAI -400001.**  
Scrip Code: 534392

The National Stock Exchange of India Ltd,  
"Exchange Plaza",  
Bandra-Kurla Complex,  
Bandra (East),  
**MUMBAI.**

Scrip Code: VSSL

### SUB: 10<sup>TH</sup> ANNUAL GENERAL MEETING AND VOTING RESULTS

In respect of the 10<sup>th</sup> Annual General Meeting of the Company held on 25<sup>th</sup> September, 2020, please find enclosed herewith Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly note that the meeting commenced at 10:30 a.m. and concluded at 11:50 a.m.

You are requested to take the same on record.

Thanking you,  
Yours faithfully,

For VARDHMAN SPECIAL STEELS LIMITED

(SONAM TANEJA)  
Company Secretary



YARNS | FABRICS | THREADS | GARMENTS | FIBRES | **STEELS**

PAN NO.: AADCV4812B CIN: L27100PB2010PLC033930  
WWW.VARDHMANSTEEL.COM

## Details of Voting Results

{Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015}

Date of AGM:	25 <sup>th</sup> September, 2020
Total Number of Shareholders on record date. (Book Closure date - 15.09.2020 to 25.09.2020)	17,914
No. of Shareholders present in the meeting either in person or through proxy:  a) Promoter and Promoter group:  b) Public:	N.A.
No. of Shareholders attended the meeting through video conferencing:  a) Promoter and Promoter group:  b) Public:	19  37
Mode of Voting	e-Voting

### **AGENDA WISE DISCLOSURE:**

The Agenda wise disclosure of the voting results of the businesses transacted at the 10<sup>th</sup> Annual General Meeting of the members of the Company held on Friday, 25<sup>th</sup> September, 2020 is enclosed.

Further, a copy of result declared for the 10<sup>th</sup> Annual General Meeting along with Scrutinizer's Report is also being placed on the website of the Company at [www.vardhman.com/](http://www.vardhman.com/) [www.vardhmansteel.com](http://www.vardhmansteel.com) and on the website of Central Depository Services (India) Limited (CDSL) at [www.evotingindia.com](http://www.evotingindia.com).



**Item No. 1**

**Adoption of Financial Statements for the financial year ended March 31, 2020.**

Resolution Required: (Ordinary/Special)					Ordinary Resolution			
Whether promoter/promoter group are Interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of votes- In favor	No. of votes- against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,39,29,324	2,39,29,324	100	2,39,29,324	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>2,39,29,324</b>	<b>2,39,29,324</b>	<b>100</b>	<b>2,39,29,324</b>	<b>0</b>	<b>100</b>
Public-Institutions	E-Voting	37,32,586	37,27,454	99.86	37,27,454	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>37,32,586</b>	<b>37,27,454</b>	<b>99.86</b>	<b>37,27,454</b>	<b>0</b>	<b>100</b>
Public-Non Institutions	E-Voting	1,27,32,592	47,18,217	37.06	47,18,107	110	99.99	0.01
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>1,27,32,592</b>	<b>47,18,217</b>	<b>37.06</b>	<b>47,18,107</b>	<b>110</b>	<b>99.99</b>
<b>Total</b>		<b>4,03,94,502</b>	<b>3,23,74,995</b>	<b>80.147</b>	<b>3,23,74,885</b>	<b>110</b>	<b>99.99</b>	<b>0.01</b>





**Item No. 2**

To re-appoint Mr. B.K. Choudhary as a director liable to retire by rotation.

Resolution Required: (Ordinary/Special)					Ordinary Resolution			
Whether promoter/promoter group are Interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of votes- In favor	No. of votes- against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,39,29,324	2,39,29,324	100	2,39,29,324	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	<b>Total</b>	<b>2,39,29,324</b>	<b>2,39,29,324</b>	<b>100</b>	<b>2,39,29,324</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public-Institutions	E-Voting	37,32,586	37,27,454	99.86	37,27,454	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	<b>Total</b>	<b>37,32,586</b>	<b>37,27,454</b>	<b>99.86</b>	<b>37,27,454</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public-Non Institutions	E-Voting	1,27,32,592	47,18,217	37.06	47,15,774	2,443	99.95	0.05
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	<b>Total</b>	<b>1,27,32,592</b>	<b>47,18,217</b>	<b>37.06</b>	<b>47,15,774</b>	<b>2,443</b>	<b>99.95</b>	<b>0.05</b>
<b>Total</b>		<b>4,03,94,502</b>	<b>3,23,74,995</b>	<b>80.147</b>	<b>3,23,72,552</b>	<b>2,443</b>	<b>99.99</b>	<b>0.01</b>



**Item No. 3**

To modify the terms of Vardhman Special Steels Limited Employee Stock Option Plan 2016.

Resolution Required: (Ordinary/Special)					Special Resolution			
Whether promoter/promoter group are Interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of votes- In favor	No. of votes- against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,39,29,324	2,39,29,324	100	2,39,29,324	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>2,39,29,324</b>	<b>2,39,29,324</b>	<b>100</b>	<b>2,39,29,324</b>	<b>0</b>	<b>100</b>
Public-Institutions	E-Voting	37,32,586	37,27,454	99.86	37,27,454	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>37,32,586</b>	<b>37,27,454</b>	<b>99.86</b>	<b>37,27,454</b>	<b>0</b>	<b>100</b>
Public-Non Institutions	E-Voting	1,27,32,592	47,18,217	37.06	47,16,815	1,402	99.97	0.03
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>1,27,32,592</b>	<b>47,18,217</b>	<b>37.06</b>	<b>47,16,815</b>	<b>1,402</b>	<b>99.97</b>
<b>Total</b>		<b>4,03,94,502</b>	<b>3,23,74,995</b>	<b>80.147</b>	<b>3,23,73,593</b>	<b>1,402</b>	<b>99.99</b>	<b>0.01</b>





**Item No. 4**

**To approve Vardhman Special Steels Limited Employee Stock Option Plan 2020 under SEBI (Share Based Employee Benefits) Regulations, 2014.**

Resolution Required: (Ordinary/Special)					Special Resolution			
Whether promoter/promoter group are Interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of votes- In favor	No. of votes- against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,39,29,324	2,39,29,324	100	2,39,29,324	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>2,39,29,324</b>	<b>2,39,29,324</b>	<b>100</b>	<b>2,39,29,324</b>	<b>0</b>	<b>100</b>
Public-Institutions	E-Voting	37,32,586	18,91,454	50.67	0	18,91,454	0	100
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>37,32,586</b>	<b>18,91,454</b>	<b>50.67</b>	<b>0</b>	<b>18,91,454</b>	<b>0</b>
Public-Non Institutions	E-Voting	1,27,32,592	47,18,217	37.06	47,16,815	1,402	99.97	0.03
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>1,27,32,592</b>	<b>47,18,217</b>	<b>37.06</b>	<b>47,16,815</b>	<b>1,402</b>	<b>99.97</b>
<b>Total</b>		<b>4,03,94,502</b>	<b>3,05,38,995</b>	<b>75.60</b>	<b>2,86,46,139</b>	<b>18,92,856</b>	<b>93.80</b>	<b>6.20</b>



**Item No. 5**

**To approve grant of options exceeding one per cent of the issued Capital of the Company during any one financial year to identified employees under Vardhman Special Steels Limited ESOP Plan, 2020.**

Resolution Required: (Ordinary/Special)					Special Resolution			
Whether promoter/promoter group are Interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of votes- In favor	No. of votes-against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting Poll	2,39,29,324	2,39,29,324	100	2,39,29,324	0	100	0
			-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>2,39,29,324</b>	<b>2,39,29,324</b>	<b>100</b>	<b>2,39,29,324</b>	<b>0</b>	<b>100</b>
Public-Institutions	E-Voting Poll	37,32,586	18,91,454	50.67	0	18,91,454	0	100
			-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>37,32,586</b>	<b>18,91,454</b>	<b>50.67</b>	<b>0</b>	<b>18,91,454</b>	<b>0</b>
Public-Non Institutions	E-Voting Poll	1,27,32,592	47,18,217	37.06	47,15,736	2,481	99.95	0.05
			-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>1,27,32,592</b>	<b>47,18,217</b>	<b>37.06</b>	<b>47,15,736</b>	<b>2,481</b>	<b>99.95</b>
<b>Total</b>		<b>4,03,94,502</b>	<b>3,05,38,995</b>	<b>75.60</b>	<b>2,86,45,060</b>	<b>18,93,935</b>	<b>93.80</b>	<b>6.20</b>





**Item No. 6**

**To modify the existing resolution in respect of reappointment of Mr. Sachit Jain as Vice-Chairman & Managing Director of the Company from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2025.**

Resolution Required: (Ordinary/Special)					Special Resolution			
Whether promoter/promoter group are Interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of votes- In favor	No. of votes- against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,39,29,324	2,39,29,324	100	2,39,29,324	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>2,39,29,324</b>	<b>2,39,29,324</b>	<b>100</b>	<b>2,39,29,324</b>	<b>0</b>	<b>100</b>
Public-Institutions	E-Voting	37,32,586	37,27,454	99.86	37,27,454	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>37,32,586</b>	<b>37,27,454</b>	<b>99.86</b>	<b>37,27,454</b>	<b>0</b>	<b>100</b>
Public-Non Institutions	E-Voting	1,27,32,592	47,18,217	37.06	47,16,853	1,364	99.97	0.03
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>1,27,32,592</b>	<b>47,18,217</b>	<b>37.06</b>	<b>47,16,853</b>	<b>1,364</b>	<b>99.97</b>
<b>Total</b>		<b>4,03,94,502</b>	<b>3,23,74,995</b>	<b>80.147</b>	<b>3,23,73,631</b>	<b>1,364</b>	<b>99.99</b>	<b>0.01</b>





**Item No. 7**

**To ratify remuneration payable to Cost Auditors for the financial year ending 31<sup>st</sup> March, 2021.**

Resolution Required: (Ordinary/Special)					Ordinary Resolution			
Whether promoter/promoter group are Interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of votes-In favor	No. of votes-against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	$(3)=[(2)/(1)]*100$	(4)	(5)	$(6)=[(4)/(2)]*100$	$(7)=[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	2,39,29,324	2,39,29,324	100	2,39,29,324	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>2,39,29,324</b>	<b>2,39,29,324</b>	<b>100</b>	<b>2,39,29,324</b>	<b>0</b>	<b>100</b>
Public-Institutions	E-Voting	37,32,586	37,27,454	99.86	37,27,454	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>37,32,586</b>	<b>37,27,454</b>	<b>99.86</b>	<b>37,27,454</b>	<b>0</b>	<b>100</b>
Public-Non Institutions	E-Voting	1,27,32,592	47,18,217	37.06	47,17,104	1,113	99.98	0.02
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>1,27,32,592</b>	<b>47,18,217</b>	<b>37.06</b>	<b>47,17,104</b>	<b>1,113</b>	<b>99.98</b>
<b>Total</b>		<b>4,03,94,502</b>	<b>3,23,74,995</b>	<b>80.147</b>	<b>3,23,73,882</b>	<b>1,113</b>	<b>99.99</b>	<b>0.01</b>

All resolutions from Item No. 1 to 7 passed by requisite majority.

