



GANESHA ECOSPHERE LIMITED

GESL/2020-21/

January 25, 2021

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Wing,
Rotunda Building,
PJ Towers,
Dalal Street, Fort,
Mumbai-400 001.
Fax No.: 022-22723121, 22722037
Scrip Code: 514167

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East),
Mumbai-400051.
Tel No.: 022-26598100-81114/ 66418100
Fax No. : 022-26598237/38
Scrip Symbol: GANECOS

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

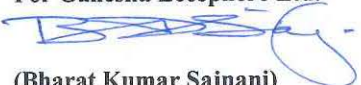
Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today, 25th January, 2021, has *inter-alia* transacted the following business:

1. Discussed and terminated Ganesha Ecosphere Employees' Stock Appreciation Rights Scheme 2021.
2. Considered and approved Ganesha Ecosphere Employees' Stock Option Scheme 2021 ("**Scheme**"), subject to the approval of members, brief details of which are as under:
 - 2.1 The Option Pool of the Scheme shall be 5% of Paid-Up Capital of the Company presently as on 31st March, 2020 comprising into 10,91,469 (Ten Lakhs Ninety-One Thousands Four Hundred Sixty-Nine) Employee Stock Options ("**Options**") (or such other adjusted figure for any bonus, stock splits or consolidations or other reorganization of the capital structure of the Company as may be applicable from time to time) exercisable into equal number of Equity Shares of face value Rs. 10/- each (or such other adjusted figure for any bonus, stock splits or consolidations or other reorganization of the capital structure of the Company as may be applicable from time to time).
 - 2.2 Each Option is convertible into 1 (one) Equity Share of the Company.
 - 2.3 The Scheme shall be administered by the Nomination and Remuneration Committee (designated as Compensation Committee) of the Company and shall be implemented through Trust Route wherein an irrevocable Trust shall acquire the Equity Shares of the Company through secondary acquisition from the market.
 - 2.4 The issue price will be decided in compliance with the SEBI (Share Based Employee Benefits) Regulations, 2014 at the time of grant of Options.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully
For Ganesha Ecosphere Ltd.


(Bharat Kumar Sajnani)
Company Secretary-cum-Compliance Officer