



Onesource Ideas Venture Limited
Ideas that create value

CIN : L74900TN1994PLC097983

"J J Manor", No. 146, Rukmani Lakshmiipathy Road,
IInd Floor, Egmore, Chennai - 600 008.

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30th May, 2022

To
The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 530805 (BSE)

Dear Sir,

**Sub : Standalone Audited Financial Results for the Quarter and
Year Ended 31st March, 2022 as per IND-AS Rules**

This is to inform you that a meeting of the Board of Directors of our Company was held today, 30th May, 2022 at the registered office of the Company which approved and took on record the Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2022.

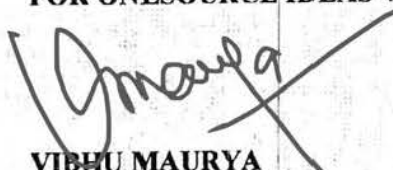
In order to comply with the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular CIR/CFD/FAC/62/2016 dated 05th July, 2017, we are enclosing with this letter, Standalone Audited Financial Results for the quarter and year ended 31st March, 2022 as per IND-AS Rules along with the "Audit Report on Quarterly Financial Results and Year to Date Results" issued by the Statutory Auditors and a declaration to the effect that Auditor's Report on Standalone Audited Financial Results of the Company is with unmodified opinion.

Start Time of the Board Meeting : 04.00 PM
End Time of the Board Meeting : 08.15 PM

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,
Yours Faithfully,
FOR ONESOURCE IDEAS VENTURE LIMITED


VIBHU MAURYA
(DIN: 06458105)
MANAGING DIRECTOR



INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF ONESOURCE IDEAS VENTURE LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **ONESOURCE IDEAS VENTURE LIMITED** (the company) for the quarter ended **March 31, 2022** and the year to date results for the period from **April 01, 2021 to March 31, 2022** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended March 31, 2022 as well as the year to date results for the period from April 01, 2021 to March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give



a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for



the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

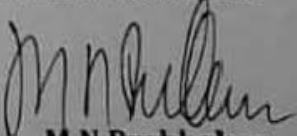
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Chennai
Date : 30.05.2022



For N.SANKARAN & CO
Chartered Accountants
Firm Registration Number: 003590S


M N Prabhakar

Partner

Membership Number - 207188

UDIN: U22207188AJXAZD3367

ONESOURCE IDEAS VENTURE LIMITED

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

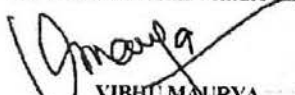
(Rs. In Lakhs unless otherwise stated)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Un-audited	Audited	Audited	Audited
I	Revenue from Operations			5.94	-	6.36
II	Other Income	6.99	2.15	3.21	27.95	32.91
III	Net Gain on de-recognition of financial assets at amortized cost	-	-	-	-	-
IV	Net Gain on reclassification of financial assets	-	-	-	-	-
V	Total Income (I+II+III+IV)	6.99	2.15	9.15	27.95	39.27
VI	Expenses					
a	Cost of Material Consumed	-	-	-	-	-
b	Purchase of Stock-in-Trade	-	-	-	-	-
c	Changes in inventories of finished goods, Stock-in-Trade and work in progress	-	-	-	-	-
d	Employee Benefit Expense	1.31	2.13	2.86	10.18	11.89
e	Finance Costs	-	-	-	-	-
f	Depreciation & Amortisation Expense	0.40	0.60	0.60	2.21	2.42
g	Net loss on de-recognition of financial assets at amortized cost	-	-	-	-	-
h	Net loss on reclassification of financial assets	-	-	-	-	-
i	Other expenses	7.06	1.86	2.94	14.23	9.76
	Total expenses (VI)	8.77	4.59	6.40	26.62	24.07
VII	Profit/(Loss) before exceptional items and tax (V-VI)	(1.78)	(2.44)	2.75	1.33	15.20
VIII	Exceptional items	-	-	-	-	-
IX	Profit/(Loss) before tax (VII-VIII)	(1.78)	(2.44)	2.75	1.33	15.20
X	Tax expense					
(1)	Current Tax	6.21	-	-	0.21	-
(2)	Deferred Tax	0.82	(0.04)	2.22	1.04	2.22
XI	Profit/(Loss) for the period from continuing operations (IX-X)	(2.81)	(2.40)	0.53	0.08	12.98
XII	Profit/(Loss) from discontinued operations	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-
XIV	Profit/(Loss) from Discontinued Operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	(2.81)	(2.40)	0.53	0.08	12.98
XVI	Other Comprehensive Income, net of income tax					
A(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B(i)	Items that will be reclassified to profit or loss	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other comprehensive Income for the period)	(2.81)	(2.40)	0.53	0.08	12.98
XVIII	Earnings Per Share of Rs. 10/- each (not annualized) (For Continuing Operations)					
a)	Basic	(0.09)	(0.08)	0.02	0.00	0.42
b)	Diluted	(0.09)	(0.08)	0.02	0.00	0.42
XIX	Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued Operations)					
a)	Basic	-	-	-	-	-
b)	Diluted	-	-	-	-	-
XX	Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued & Continuing Operations)					
a)	Basic	(0.09)	(0.08)	0.02	0.00	0.42
b)	Diluted	(0.09)	(0.08)	0.02	0.00	0.42

Notes:

1. The above Standalone Audited Financial Results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 30th May, 2022. The Company confirms that its Statutory Auditors have issued Audit Report with unmodified opinion on the Standalone Audited Financial Results for the Year ended March 31, 2022 in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
2. The Above audited Standalone financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) as prescribed under section 133 of The Companies Act, 2013 read with The Companies (Indian Accounting Standards) Rules, 2015 as amended.
3. The figures for the quarter ended March 31, 2022 and March 31, 2021 are balancing figures between the Audited figures in respect of the full financial year and year to date figures upto the third quarter for the respective years which were subject to limited review.
4. The Company operates in a single segment and hence information pursuant to Ind AS 108 is not applicable.
5. Figures for the prior periods/years have been regrouped and/or re-classified wherever considered necessary.

For Onesource Ideas Venture Limited


VIBHU MAURYA
 DIN:06458105
 MANAGING DIRECTOR

Place : Chennai
Date : 30.05.2022

ONESOURCE IDEAS VENTURE LIMITED

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STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON MARCH 31, 2022

(Rs. In Lakhs unless otherwise stated)

SI No.	Particulars	31.03.2022 Audited	31.03.2021 Audited
	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	0.02	0.02
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	2.21
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	-	60.54
	(ii) Trade receivables		
	(a) Trade Receivables considered good - Secured	-	-
	(b) Trade Receivables considered good - Unsecured	-	-
	(c) Trade Receivables which have significant increase in Credit Risk and	-	-
	(d) Trade Receivables - credit impaired	-	-
	(iii) Loans		
	(a) Loans Receivables considered good - Secured	-	-
	(b) Loans Receivables considered good - Unsecured	-	-
	(c) Loans Receivables which have significant increase in Credit Risk and	-	-
	(d) Loans Receivables - credit impaired	-	-
	(iv) Others (Other Financial Assets)	40.00	37.64
	(i) Deferred tax assets (net)	0.00	1.04
	(j) Other non-current assets	-	-
	Total Non Current Assets	40.03	101.45
2	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	219.93	159.00
	(ii) Trade receivables		
	(a) Trade Receivables considered good - Secured	-	-
	(b) Trade Receivables considered good - Unsecured	-	-
	(c) Trade Receivables which have significant increase in Credit Risk and	-	-
	(d) Trade Receivables - credit impaired	-	-
	(iii) Cash and cash equivalents	5.24	0.59
	(iv) Bank balances other than (iii) above	2.14	9.49
	(v) Loans		
	(a) Loans Receivables considered good - Secured	-	-
	(b) Loans Receivables considered good - Unsecured	-	-
	(c) Loans Receivables which have significant increase in Credit Risk and	-	-
	(d) Loans Receivables - credit impaired	-	-
	(vi) Others (to be specified)	-	-
	Interest accrued	-	-
	Rent Deposit	-	-
	(c) Current Tax Assets (Net)	5.02	2.47
	(d) Other current assets	-	-
	Total Current Assets	232.32	171.55
	Total Assets	272.35	273.00

	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	307.50	307.50
	(b) Other Equity	(36.50)	(35.57)
	Total Equity	271.00	271.93
1	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(a) Total Outstanding Dues of Micro Enterprises and Small Enterprises and	-	-
	(b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Total Non-Current Liabilities	-	-
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(a) Total Outstanding Dues of Micro Enterprises and Small Enterprises and	-	-
	(b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	0.09	1.07
	(iii) Other financial liabilities	1.26	-
	(c) Other current liabilities	-	-
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)	-	-
	Total Current Liabilities	1.35	1.07
	Total Equity and Liabilities	272.35	273.00

For Onesource Ideas Venture Limited



VIBHU MAURYA
DIN: 06458105
MANAGING DIRECTOR

Place : Chennai
Date: 30.05.2022

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STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED MARCH 31, 2022

(Amount in Lakhs)

Particulars	March 31, 2022	March 31, 2021
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax for the year	1.33	15.21
Adjustments for :		
Depreciation	2.21	2.42
Adjustment for reserves	(1.22)	-
Dividend Income	(0.16)	(2.51)
Net gain on sale of investment	1.68	(2.03)
Net (Gain)/Loss arising on FVTPL Transactions	(12.67)	(11.17)
Interest Income	(16.79)	(16.99)
Changes in operating assets / Liabilities	(25.63)	(15.07)
Decrease/(Increase) in Trade Receivables	-	0.01
Decrease/(Increase) in Current tax assets (net)	(2.55)	3.28
Decrease/(Increase) in Other financial assets	-	-
Increase/(Decrease) in other current Liabilities	0.21	(0.03)
Increase/(Decrease) in Trade Payables	0.08	(0.01)
Cash Generated From Operations	(27.90)	(11.82)
Income Tax paid	-	-
NET CASH FROM OPERATING ACTIVITIES (A)	(27.90)	(11.82)
CASH FLOW FROM INVESTING ACTIVITIES		
Interest Income	14.43	14.57
Dividend Income	0.16	2.51
Cash inflow from sale of investment	71.54	21.35
Payments for Purchase of Investments	(60.93)	(23.47)
Payments for Purchase of Plant and equipment	-	-
NET CASH FROM INVESTING ACTIVITIES (B)	25.20	14.96
NET CASH FROM FINANCING ACTIVITIES (C)	-	-
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(2.70)	3.14
Cash and Cash Equivalents at the beginning of the year	10.08	6.94
Cash and Cash Equivalents at the end of the year	7.38	10.08

For Onesource Ideas Venture Limited


VIBHU MANRYA
DIN: 0645815
MANAGING DIRECTOR

Place : Chennai
Date: 30.05.2022



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30th May 2022

DECLARATION

[Pursuant to Regulation 33(3)(d) of
SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015]

It is hereby declared and confirmed that Auditor's Report on Standalone Annual Audited Financials Results for the FY 2021-2022 of the Company is with unmodified opinion.

This declaration is furnished pursuant to the Second proviso to clause (d) of Sub-regulation (3) of Regulation 33 of SEBI (Listing obligations & Disclosures Requirements) Regulation, 2015 as amended / inserted vide SEBI (Listing Obligations & Disclosure Requirements) (Amendment) Regulations, 2016 dated 25th May 2016.

For ONESOURCE IDEAS VENTURE LIMITED


VIBHU MAURYA
(DIN: 06458105)
MANAGING DIRECTOR