



Date: January 5, 2022

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Outcome of Board meeting held on today i.e. on January 5, 2022

Ref: Shish Industries Limited (Security Id/Code: SHISHIND/540693)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on January 5, 2022, at the Registered Office of the Company which was commenced at 05:00 P.M. and concluded at 05:35 P.M., have;

1. Recommended, subject to the approval of shareholders, increase in the Authorized Share Capital of the Company, from the present of Rupees 10,25,00,000/- divide into 10250000 equity shares of Rupees 10/- each to Rupees 12,00,00,000/- divide into 12000000 equity shares of Rupees 10/- each and consequent amendment in the Capital Clause (Clause V) of Memorandum of Association of the Company.
2. Approved issue of up to 431000 Equity Shares of Rupees 10/- each of the Company, on preferential basis, to Promoters of the Company, on such terms and conditions as may be determined by the Board and subject to the approval of the Shareholders of the Company and applicable regulatory authorities as the case may be, in accordance with the SEBI ICDR Regulations, Companies Act, 2013 and other applicable laws.

*Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 with respect to the Preferential Issue are enclosed as **Annexure A**.*

3. Re-appointed Mr. Satishkumar Maniya as Chairman and Managing Director of the Company for a period of five years w.e.f. April 1, 2022.

*Brief Profile of Mr. Satishkumar Maniya is enclosed as **Annexure B**.*

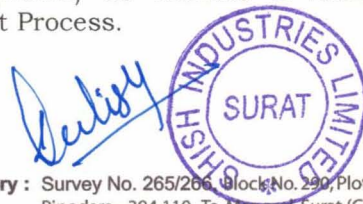
4. Re-appointed Mr. Rameshbhai Kakadiya as Whole-Time Director of the Company for a period of five years w.e.f. April 1, 2022.

*Brief Profile of Mr. Rameshbhai Kakadiya is enclosed as **Annexure B**.*

5. Re-appointed Mr. Rajesh Mepani as Independent Director of the Company for second term of five consecutive years w.e.f. June 5, 2022.

*Brief Profile of Mr. Rajesh Mepani is enclosed as **Annexure B**.*

6. Appointed National Securities Depository Limited (NSDL) as Remote E-Voting Agency for resolutions proposed to be passed through Postal Ballot Process.



SHISH INDUSTRIES LTD

We make better...

Manufacturer of P.P. Hollow Sheet & Air bubble film

CIN : L25209GJ2017PLC097273

Reg. Offi. & Factory : Survey No. 265/266, Block No. 290, Plot No. 18 to 23, B/1 Paiki 1, Pipodara - 394 110. Ta. Mangrol, Surat (Guj.) INDIA.

Tel : +91 98251 90407. E-mail : info@shishindustries.com
web : www.shish.co.in





7. Appointed Mr. Anand Sureshbhai Lavingia, Company Secretary in Practice (ACS: 26458 COP: 11410) as Scrutinizer, who has consented as such, for carrying out Postal Ballot Process and Remote e-Voting Process in fair and transparent manner.
8. Discussed all matters contained in the Postal Ballot Notice in detailed and approved draft of Postal Ballot Notice and authorised Executive Directors and Company Secretary to send Postal Ballot Notice to all the Members of the Company under the provisions of the Companies Act, 2013 read with rules made thereunder.

The copy of the notice of Postal Ballot will be submitted to the Stock Exchange as soon as the same be emailed to the eligible Shareholders.

Kindly take this information on your record.

Thanking you

For, **Shish Industries Limited**

Satishkumar Dayabhai Maniya
Chairman and Managing Director
DIN: 02529191

Enclosed: A/a.

SHISH INDUSTRIES LTD

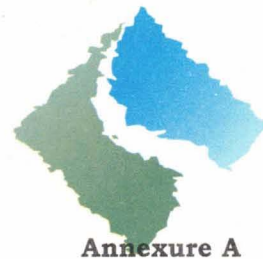
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DETAILS REGARDING PREFERENTIAL ALLOTMENT

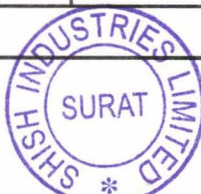
Sr. No.	Particulars	Details
1	Type of securities proposed to be issued (viz. Equity shares, convertibles etc.);	Equity Shares of Rs. 10/- each
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Issue
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Up to 431000 Equity Shares at an issue price to be determined in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018
4	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	As under;

Names and Number of the investors: 2 Investors (Promoters of the Company):

Sr No	Name	Address	PAN	No. of Equity Shares proposed to be issued
1	Satishkumar Dayabhai Maniya	C-501, Rushikesh Township, Opp. Zoo, Nana Varchha, Surat- 395 006	AGZPM9433A	215500
2	Rameshbhai Virjibhai Kakadiya	A-57, Sneh Milan Society, Chikuvadi, Nana Varachha, Surat - 395 006	ANVPK7112K	215500
			Total	431000

Post Allotment of Securities - Outcome of the Subscription:

Sr No	Category of Shareholder	Pre-Preferential Issue		Post-Preferential Issue	
		No. of Equity Shares	Percentage	No. of Equity Shares	Percentage
1	Promoters & Promoters' Group	7134600	70.58%	7565600	71.78%
2	Public	2974400	29.42%	2974400	28.22%
Total		10109000	100.00%	10540000	100.00%



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**Issue Price:**

To be determined in accordance with Regulation 164 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument:

Not Applicable

For, **Shish Industries Limited**

Satishkumar Dayabhai Maniya
Chairman and Managing Director
DIN: 02529191

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Annexure B

BRIEF PROFILE OF DIRECTORS TO BE RE-APPOINTED

Particulars	Mr. Satishkumar Maniya	Mr. Rameshbhai Kakadiya	Mr. Rajesh Mepani
Reason	Expiration of Tenure of existing Term	Expiration of Tenure of existing Term	Expiration of Tenure of existing Term
Date of Appointment	To be re-appointed for a period of five years w.e.f. April 1, 2022	To be re-appointed for a period of five years w.e.f. April 1, 2022	To be re-appointed for second term of five consecutive years w.e.f. June 5, 2022
Qualification	Bachelor of Commerce	Bachelor of Pharmacy	Bachelor of Commerce; Bachelor of Laws
Expertise in specific functional areas - Job Profile and suitability	He has more than 9 years of experience in the field of manufacturing of Plastic Corrugated Sheets. He has vast and deep experience in the field of various products like Addcor, Corrbox, Glasstick, PP Box Pallet etc. His functional responsibility in the Company involves handling the overall operations of the Company including Client Relationships.	He has more than 9 years of rich experience in the field of Marketing and General Administration. He has played a very vital role in successful implementation of various policies and procedure in the Organization.	He has overall experience of 13 years in the field of Direct and Indirect Taxation as well as Accounting field.
Directorships held in other public companies including deemed public companies	Shish Polylam Private Limited	Shish Polylam Private Limited	Nil
Inter-se Relationship with other directors	Spouse of Mrs. Nitaben Maniya - Non-Executive Director of the Company	Nil	Nil
Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018	Mr. Satishkumar Maniya is not debarred from holding the office of director pursuant to any SEBI order.	Mr. Rameshbhai Kakadiya is not debarred from holding the office of director pursuant to any SEBI order.	Mr. Rajesh Mepani is not debarred from holding the office of director pursuant to any SEBI order.



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