

Date: 02/11/2023

To,
BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001
Security ID: PCL, Security Code: 543814

Sub: Unaudited Financial Result for the half year ended on 30th September, 2023 signed by Managing Director of the Company along with Limited Review Report issued by Statutory Auditor of the Company

Dear Sir/Madam,

With respect to the above captioned subject, we hereby inform you that, Company has received the email from Listing Compliance Monitoring Team in which it is mentioned that “**Financial result is not signed by the chairperson or managing director, or a whole time director or in the absence of all, other authorized director**”. In response to the same, we would like to submit that Vimal Sureshbhai Mishra (DIN: 06820041) is Managing Director of the Company and he has signed the Financial Statement but due to some drafting error it is written as Director instead of Managing Director in Financial Result. Company has corrected those Discrepancies in Financial Results and again submitting herewith unaudited financial result duly signed by Managing Director.

Further We assure that, Company has fully complied the provision of Regulation 33(2)(b) of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 and Company will take utmost care that this type of drafting mistake will not happen in future.

Kindly take the same on record and oblige us.

Thanking you,

Yours faithfully

For, PROSPECT COMMODITIES LIMITED

Bhargavi Pandya
Company Secretary (M No. A62039)

Encl: As above

PROSPECT COMMODITIES LIMITED

Office Address :
417, Sun Orbit, B/h. Rajpath Club Road,
Bodakdev, Ahmedabad – 380054

Factory Address :
Shed No. 8, Sadbhav Industrial Park,
Village Dhamatvan, Taluka Daskroi
Ahmedabad – 382433

CIN NO : U01400GJ2022PLC128482
FSSAI NO : 10020021005807
PAN NO : AAMCP5811D
GST NO : 24AAMCP5811D1ZM

Independent Auditor's Limited Review Report on Unaudited Financial Results of the Prospect Commodities Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for the half year ended 30th September 2023

Review Report to
The Board of Directors
Prospect Commodities Limited
CIN: U01400GJ2022PLC128482
417, Orbit behind Rajpath Club
Rajpath, Rangoli Road, PLR Colony
Bodakdev
Ahmedabad-380054
Gujarat, India.

1. We have reviewed the accompanying statement of unaudited financial results of **Prospect Commodities Limited** ("the Company") for the period ended on **30-09-2023** ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended. ("the Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.
3. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under section 133 of the Companies Act, 2013 read with rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by the SEBI from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.



For, C. R. Sharedalal & Co.
Chartered Accountants
Firm Registration No. 109943w

A handwritten signature in blue ink, appearing to read "Anuj J. Sharedalal".

(Anuj J. Sharedalal)
Partner
Membership No. 138022
UDIN: 23138022BGVWBM8125

Place: Ahmedabad
Date: 27th October, 2023

PROSPECT COMMODITIES LIMITED
CIN:U01400GJ2022PLC128462
417, Sun Orbit B/11, Rajpath Club Road,
Bodakdev, Ahmedabad -380054, Gujarat, India

Unaudited Statement of financials Result for the half year ended on 30th Sept, 2023 Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

Email: compliance@prospectcommodities.com

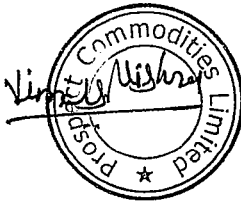
Website: www.prospectcommodities.com

(Indian Rupees in lakhs except
Earning per share)

S.no	Particulars	Six month ended on 30th Sept 2023	Corresponding six months ended on 30th sept 2022	Preceding Six month ended on 31st March 2023	Previous year ended on 31st March 2023
		Unaudited	Unaudited	Audited	Audited
		01.04.2023 to 30.09.2023	01.04.2022 to 30.09.2022	01.10.2022 to 31.03.2023	01.04.2022 to 31.03.2023
1	INCOME				
	Revenue from Operations	1201.10	498.04	771.26	1269.30
	Other Income	14.24	0.00	0.00	0.00
	TOTAL INCOME	1215.33	498.04	771.26	1269.30
2	EXPENSES				
	Cost of Material Consumed	255.33	183.20	118.17	301.37
	Purchase of traded goods	730.20	355.30	405.03	760.33
	Changes in Inventories	-46.79	-133.21	44.15	-89.07
	Employees Benefits Expenses	35.31	16.18	17.23	33.41
	Depreciation and Amortization Expenses	19.11	25.05	29.28	54.33
	Finance Costs	12.42	14.11	16.78	30.89
	Other Expenses	116.13	39.38	58.78	98.16
	TOTAL EXPENSES	1121.71	500.01	689.41	1189.42
3	Profit (Loss) before tax	93.62	-1.96	81.84	79.88
	Tax Expenses :				
	a) Current Income tax	27.47	-0.55	33.45	32.90
	b) Deferred Tax Expense / (Income)	-3.51	-3.55	-4.14	-7.69
4	Profit / (Loss) for the Period	69.67	2.13	52.54	54.67
5	Paid up Equity share capital(Face value of 10 Rs per share)	409.05	1.00	409.05	409.05
6	Reserve and Surplus	749.45	1.98	679.78	679.78
7	Earning per equity share :				
	Basic & Diluted	1.70	21.32	4.35	4.53

For and on behalf of the Board of Directors
Prospect Commodities Limited

Vimal Sureshbhai Mishra
Managing Director
DIN 06820041



Place: Ahmedabad
Date: 27-10-2023

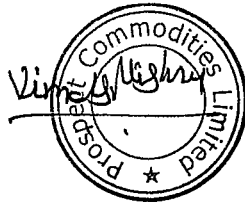
PROSPECT COMMODITIES LIMITED
CIN:U01400GJ2022PLC128482
417 , Sun Orbit B/11, Rajpath Club Road,
Bodakdev , Ahmedabad -380054 , Gujarat, India
Statement of Assets and Liabilities As on 30st September 2023

(Indian Rupees in lakhs)

S.no	PARTICULARS	As at 30-09-2023	
		Unaudited	Audited
	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	Share Capital	409.05	409.05
	Reserves and Surplus	749.45	679.78
		1158.50	1088.83
2	Non-Current Liabilities		
	Long term borrowings	126.27	111.09
		126.27	111.09
3	Current Liabilities		
	Short Term Provisions	58.36	54.47
	Short Term Borrowings	149.43	13.65
	Trade Payable:		
	- Total outstanding dues of micro enterprises and small enterprises		
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	299.25	72.52
	Other Current liabilities	31.88	31.69
		538.93	175.33
	TOTAL	1823.70	1375.26
	ASSETS		
4	Non - Current Assets		
	Property, Plant and Equipment and Intangible Assets		
	Property, Plant and Equipment	42.93	49.88
	Intangible Assets	55.65	63.68
	Deffered tax assets	11.20	7.69
	Non Current Investment	10.38	0.00
	Loans and Advances	417.86	7.84
		538.04	129.09
5	Current Assets		
	Inventories	478.03	174.80
	Trade Receivable	735.39	611.70
	Short term loan and advances	13.19	263.39
	Cash and Cash Equivalents	35.90	170.99
	Other Current Assets	23.14	25.29
		1285.66	1246.16
	TOTAL	1823.70	1375.26

For and on behalf of the Board of Directors
Prospect Commodities Limited

Vimal Sureshbhai Mishra
Managing Director
DIN 06820041



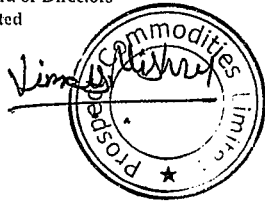
Place: Ahmedabad
Date: 27-10-2023

PROSPECT COMMODITIES LIMITED
CIN:U01400GJ2022PLC128482
417 , Sun Orbit B/H, Rajpath Club Road,
Bodakdev , Ahmedabad -380054 , Gujarat, India
Cash Flow Statement for the Period Ended 30th September 2023

PARTICULARS	(Indian Rupees in lakhs)			
	Period Ended 30-09-2023	Period Ended 30-09-2023	Year Ended 31-03-2023	Year Ended 31-03-2023
CASH FLOWS FROM OPERATING ACTIVITIES				
Net profit/(loss) before tax		93.62	0.00	79.88
Adjustments for				
Depreciation & Amortization expense	19.11		54.33	
(Profit)/Loss on sale of Property, Plant and Equipment	0.00		1.70	
Finance Costs	12.42		30.89	
		31.53		86.92
Operating profit/(loss) before working capital changes		125.16		166.79
(Increase)/Decrease in Trade Receivables	-123.69		-327.98	
(Increase)/Decrease in Inventories	-303.24		-50.89	
(Increase)/Decrease in Other Current Assets	2.14		-24.79	
Increase/(Decrease) in Trade Payables	226.73		35.79	
(Increase)/Decrease in Loans & Advances	250.20		-200.44	
Increase/(Decrease) in Borrowings	135.79		-3.61	
Increase/(Decrease) in Other Liabilities	-26.39		-61.39	
		161.55		-633.31
Cash Generated from operations		286.70		-466.52
NET CASH FROM OPERATING ACTIVITIES		286.70		-466.52
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from Sale of Property, Plant and Equipment	0.00		24.55	
Increase in Investment	-10.38		0.00	
Purchase of Fixed Assets	-4.13		-67.54	
		-14.51		-42.99
NET CASH FROM INVESTING ACTIVITIES		-14.51		-42.99
CASH FLOWS FROM FINANCING ACTIVITIES				
Increase/(Decrease) in Borrowings	15.18		-88.80	
(Increase)/Decrease in Long term Loans & Advances	-410.03		0.00	
Proceeds from issue of share capital	0.00		168.05	
Securities premium received on public issue	0.00		625.26	
Finance Costs	-12.42		-30.89	
		-407.27		673.62
NET CASH FROM FINANCING ACTIVITIES		-407.27		673.62
NET CASH FLOWS		-135.08		164.11
Cash & Cash Equivalents at the beginning of the period	170.99		0.55	
Add: Cash & Cash Equivalents received from Fortune Export	0.00		6.32	
Total Cash & Cash Equivalents		170.99		6.87
Cash & Cash Equivalents at the end of the period		35.90		170.99

For and on behalf of the Board of Directors
Prospect Commodities Limited

Vimal Sureshbhai Mishra
Managing Director
DIN 06820041



Place: Ahmedabad
Date: 27-10-2023

Explanatory notes to the statement of Unaudited Financial Results for the half year ended on 30th Sept 2023

These results have been in accordance with the AS prescribed under section 133 of the companies act, 2013 read with relevant rules issued there under (as amended). The above unaudited financials Result have been reviewed by the Audit committee and Approved by the Board of Directors of the Company at their respective meeting held on 27-10-2023

As required under Regulation 33 of SEBI (LODR) Regulations, 2015, the Statutory Auditor of the Company has issued Limited Review Report on the aforesaid Unaudited Financial Results for the half year ended 30th September, 2023, which was taken on record by the Audit Committee and Board at their meeting held on 27-10-2023

Statement of Assets and Liabilities and Statement of cash flow as on 30th September, 2023 are attached.

IND AS not currently applicable to the Company

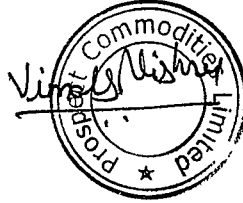
The figures have been regrouped/rearranged whenever necessary.

The requirement of AS-17 "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.

The result for the Half year ended 30th Sept 2023, are available on the BSE Limited website on www.bseindia.com and Company website on www.Prospectcommodities.com.

For and on behalf of the Board of Directors
Prospect Commodities Limited

Vimal Sureshbhai Mishra
Managing Director
DIN 06820041



Place: Ahmedabad
Date: 27-10-2023