

Date: 08/08/2023

To,

The Bombay Stock Exchange Limited,
First Floor, New Trading Ring,
Dalal Street, Rotunda Building,
Fort, Mumbai – 400 001

**General Manager, Listing
Corporate Relations Department**

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra
(East) Mumbai - 400 051

**Vice President, Listing
Corporate Relations Department**

Dear Sir,

Sub: Sale of stake in the Subsidiary Company

Ref: Disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and with respect to the above subject the Company had earlier informed the Exchange regarding the execution of a Memorandum of Understanding (MOU) with MNSC Realty & Developers Pvt. Ltd dated April 29, 2023 for sale of 44.78% Equity Shares of Autoline Industrial Parks Limited (AIPL) a Material Subsidiary of the Company (including 1.55% stake held by its wholly owned subsidiary Autoline Design Software Ltd.(ADSL).

In continuation of the said transaction and in accordance with the terms of said MOU, the Company and the ADSL have entered into a Definitive Agreement viz. Share Purchase Agreement (SPA) on August 8, 2023 with MNSC Realty & Developers Pvt. Ltd. for selling their entire stakes of 44.78% held in AIPL.

The details as per SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13/07/2023 is attached herewith.

Kindly take the above on your record.

For Autoline Industries Limited



**Shilpa Walunj
Company Secretary & Compliance Officer
A38259**

Sr. No	Particulars	Company remark
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Turnover or Income of the Subsidiary: Nil Networth of the Subsidiary Rs.1,17,30,88,286. The Company is holding 43.26% shares in Subsidiary Company
2	Date on which the agreement for sale has been entered into;	August 8, 2023
3	The expected date of completion of sale/disposal;	The Consideration is spread over the next two years. The sale of stake is expected to be completed by June 30, 2025
4	Consideration received from such sale/disposal;	Total consideration of Rs. 95,16,62,991 to the Company and Rs. 3,33,37,009 to Autoline Design Software Limited (WOS) out of which the Company has received Rs 20,00,00,000/- till date.
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	MNSC Realty & Developers Pvt. Ltd., a Company incorporated under the provisions of the Companies Act, 2013. The Buyer is engaged in Real Estate Activities and other business verticals. The Buyer does not belong to the promoted group/group companies
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No Related Party Transaction
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	N.A.
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	N.A.