

BSE Limited Corporate Relations Department P J Towers, Dalal Street Mumbai - 400 001 <u>Scrip Code: 532300</u>	National Stock Exchange of India Limited Listing Department Exchange Plaza Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 <u>NSE Symbol – WOCKPHARMA</u>
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Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

This is further to our intimation dated 28th July, 2023 in respect of wrongful invocation of pledge of 20,00,000 shares by Guardian Finance Private Limited.

This is to inform you Guardian Finance Private Limited has issued a clarification letter in this regard to the Promoter of the Company stating that invocation was effected without malafide intent by them and that they would be reinstating the said 20,00,000 shares back to the Promoter’s demat account(s).

Guardian Finance Private Limited has further assured that no such action shall take place in future without our prior confirmation in writing from concerned parties.

A copy of the said clarification letter received from Guardian Finance Private Limited is enclosed herewith.

Kindly take this information on record.

Thanking you,
For **Wockhardt Limited**

Debashis Dey
Company Secretary





GUARDIAN FINANCE PRIVATE LIMITED

CIN NO – U65993GJ1976PTC112860

Dated: 28th July'2023

To, Humuza Consultants,
G-Block, Plot C-2 Wockhardt Towers,
Bandra Kurla Complex,
Bandra East, Mumbai—400 051

Respected All,

Good Day!

Subject : Loan Against Shares of Worckhart Ltd – Invocation & Disbursement

Reference: Our Signed Term Sheet, Loan Agreement and your mail dated 28/7/23

Dear Sir,

We would like to inform you that we have received pledge of 40 Lakh shares and based on loan agreement and our written communication time to time, we have started disbursement from 26th July,23 to your given bank account.

It may please be noted that yesterday we have transferred 20 Lakh pledged shares to our account for securitisation purposes in favour of Fund, without your prior consent and any default from your side. Thus we hereby confirm you that there was no invocation by us of your shares in real sense but legally it may be termed so.

We will be more than happy to issue any clarification letter as you may need for statutory compliance, etc as there was no malafide intent of us.

As agreed we are reversing the transferred shares in your account from today onwards and shall assure you that no such action shall take place in future without your prior confirmation in writing from you, other than the case of default.

As promised, we are continuing with this transaction and completing entire disbursement thereafter and will work together for stronger and longer relationship.

Rest assured everything will be sorted out to your full satisfaction.

Regards

For Guardian Finance Private Limited

Grayson Mabugo
Director