

# TRANSGLOBE FOODS LIMITED

**Registered Office: Office No. 233 1st Floor Raghuleela Mega Mall Behind Poisar Bus Depot  
Kandivaali West Mumbai 400067. Phone No: +91 8097095677  
Email: transglobefoods@gmail.com Website: www.transglobefoods.com  
CIN: L15400MH1986PLC255807**

Date: 14<sup>th</sup> November 2022

To,  
The Department of Corporate Services,  
Bombay Stock Exchange Limited,  
14th Floor, P.J. Towers, Dalal Street,  
Mumbai 400001.  
BSE Scrip Code: 519367

To,  
The Calcutta Stock Exchange Limited  
7, Lyons Range, Murgighata,  
Dalhousie, Kolkata, West Bengal 700001  
CSE Scrip Code: 30114

Respected Sir / Madam,

Subject: - Outcome of Board Meeting.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held on Monday 14<sup>th</sup> November 2022 has considered and approved the Un-Audited Financial Results along with Limited Review Report for the Quarter & Six Months ended on September 30, 2022.

The said Un-Audited Financial Results are enclosed here as under.

The Board meeting commenced at 5.30 pm and concluded at 6.15 pm.

You are requested to take the same on your record.

Thanking You.  
Yours Truly,  
For Transglobe Foods Limited

*Prabhakar*

Prabhakarbai Khakkhar  
Managing Director  
DIN: 06491642



## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022

(Rs. In Lakhs)

Particulars		Standalone					
		Quarter Ended			Half Year End		Year Ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31/03/2022 (Audited)
1	Revenue from Operations	-	-	-	-	-	18.54
2	Other Income	-	-	-	-	-	-
3	<b>Total Revenue (1 + 2)</b>	-	-	-	-	-	<b>18.54</b>
4	Expenses						
	Cost of materials consumed	-	-	-	-	-	-
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	Employee benefits expense	0.56	0.88	1.96	1.44	2.93	5.98
	Finance Cost	0.09	0.03	0.03	0.13	0.07	0.14
	Depreciation and amortisation expense	-	-	-	-	-	-
	Other expenses	2.43	2.54	3.26	4.97	5.65	11.44
	<b>Total expenses</b>	<b>3.08</b>	<b>3.45</b>	<b>5.25</b>	<b>6.54</b>	<b>8.65</b>	<b>17.56</b>
5	<b>Profit/(Loss) Before Exceptional item and Tax (3-4)</b>	<b>(3.08)</b>	<b>(3.45)</b>	<b>(5.25)</b>	<b>(6.54)</b>	<b>(8.65)</b>	<b>0.98</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit/(Loss) Before Tax (5-6)</b>	<b>(3.08)</b>	<b>(3.45)</b>	<b>(5.25)</b>	<b>(6.54)</b>	<b>(8.65)</b>	<b>0.98</b>
8	Tax expense						
	(1) Current Tax	-	-	-	-	-	(0.16)
	(2) Deferred Tax	(0.89)	(0.89)	(1.78)	(1.78)	(1.78)	(3.57)
9	<b>Profit / (Loss) from continuing operations (7 - 8 )</b>	<b>(3.97)</b>	<b>(4.34)</b>	<b>(7.04)</b>	<b>(8.32)</b>	<b>(10.43)</b>	<b>(2.75)</b>
10	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	<b>Profit/(loss) from Discontinuing operations (after tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Profit (Loss) for the period (9+12)</b>	<b>(3.97)</b>	<b>(4.34)</b>	<b>(7.04)</b>	<b>(8.32)</b>	<b>(10.43)</b>	<b>(2.75)</b>
14	Other Comprehensive Income;						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15	<b>Total Comprehensive Income for the period (13+14) (Comprising profit/(loss) and other Comprehensive Income for the period)</b>	<b>(3.97)</b>	<b>(4.34)</b>	<b>(7.04)</b>	<b>(8.32)</b>	<b>(10.43)</b>	<b>(2.75)</b>
16	Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each						
	(a) Basic	(2.74)	(3.00)	(4.86)	(5.74)	(7.20)	(1.90)
	(b) Diluted	(2.74)	(3.00)	(4.86)	(5.74)	(7.20)	(1.90)

## Notes:

- The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 14th November 2022.
- Statement of Assets & Liabilities as on 30.09.2022 and statement of Cash Flow for the year ended 30.09.2022 and previous year figures are annexed herewith.
- The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- The Company has only one operating segment of trading. Accordingly, separate segment information is not required to be disclosed.
- Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.



For and on behalf of the Board of  
TRANSGLOBE FOODS LTD

*Prabhakar*

(Prabhakar Khakkar)  
Director  
DIN No. 6491642

PLACE : Mumbai  
DATE : 14.11.2022

**TRANSGLOBE FOODS LIMITED**  
**STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2022**

(Amount in Lakhs)

Particulars	Notes	As At 30th Sept 2022	As At 31st March 2022
<b>I. Assets</b>			
<b>(1) Non-current assets</b>			
(a) Deferred Tax Asset (Net)	2	12.49	14.27
<b>Total Non-Current Assets</b>		<b>12.49</b>	<b>14.27</b>
<b>(2) Current assets</b>			
<b>(a) Financial assets</b>			
(i) Trade receivables	3	-	15.24
(ii) Cash and cash equivalents	4	5.45	1.81
(b) Other Current Asset	5	2.75	1.00
(c) Current Tax Assets (net)	6	2.00	1.45
<b>Total Current Assets</b>		<b>10.20</b>	<b>19.51</b>
<b>Total Assets</b>		<b>22.69</b>	<b>33.78</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital	7	42.13	42.13
(b) Other Equity	8	(54.03)	(45.71)
<b>Total Equity</b>		<b>(11.90)</b>	<b>(3.58)</b>
<b>Liabilities</b>			
<b>(1) Non-Current Liabilities</b>			
<b>(a) Financial Liabilities</b>			
Borrowings		5.05	-
<b>Total non-current liabilities</b>		<b>5.05</b>	<b>-</b>
<b>(2) Current Liabilities</b>			
<b>(a) Financial Liabilities</b>			
(i) Borrowings	9	25.14	34.33
(ii) Trade payables			
total outstanding dues of micro enterprises and small enterprises			
total outstanding dues of creditors other than micro enterprises and small enterprises	10	2.22	1.96
(iii) Other Financials Liabilities	11	1.45	0.58
(b) Short Term provisions	12	-	0.16
(c) Other current liabilities	13	0.73	0.32
<b>Total current liabilities</b>		<b>29.54</b>	<b>37.36</b>
<b>Total Equity and Liabilities</b>		<b>22.69</b>	<b>33.78</b>
Summary of significant accounting policies	1		
Notes to accounts	2-30		

For and on behalf of the Board  
**TRANSGLOBE FOODS LIMITED**



*Prabhakar*

**Prabhakarbai Khakkhar**  
 Managing Director  
**DIN 06491642**

**TRANSGLOBE FOODS LIMITED**  
Cash Flow Statement for the period ended 30th September 2022.

(Amounts in Lakhs)

PARTICULARS	For the Year Ended 30th September 2022	For the Year Ended 30th September 2021
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit / (Loss) before tax	(6.54)	(8.65)
<u>Adjustment for:-</u>		
Financial Cost	0.13	0.07
Provision written back	-	
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	(6.41)	(8.58)
<u>Adjustment for:-</u>		
(Increase)/decrease Trade and other receivables	15.24	-
(Increase)/decrease Other Assets	(1.75)	-
(Increase)/decrease Deffered Tax Assets	1.78	
Increase/(decrease) Trade Payables	0.26	4.52
Increase/(decrease) Other Financial liabilities	0.87	0.46
Increase/(decrease) Other Current Liabilities	0.41	0.04
Increase/(decrease) Short Term Provision	(0.16)	
(Increase)/decrease Others Current Tax Assets	(0.55)	(2.06)
<b>CASH GENERATED FROM OPERATIONS</b>	16.09	2.96
Direct Taxes Paid	(1.78)	-
<b>I NET CASH FLOW FROM OPERATING ACTIVITIES</b>	7.89	(5.62)
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
<b>II NET CASH USED IN INVESTING ACTIVITIES</b>	-	-
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Current Borrowings	(4.26)	0.06
TDS paid on Interest		(0.07)
<b>III NET CASH USED IN FINANCING ACTIVITIES</b>	(4.26)	(0.01)
<b>NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENTS (I + II + III)</b>	3.63	(5.63)
<b>Add:- CASH &amp; CASH EQUIVALENTS AS AT BEGINNING</b>	1.81	6.79
<b>CLOSING BALANCE OF CASH &amp; CASH EQUIVALENTS (Refer Note 5)</b>	5.45	1.16

For and on behalf of the Board  
TRANSGLOBE FOODS LIMITED



*Prabhakar*  
**Prabhakarbhai Khakkhar**  
Managing Director  
DIN 06491642

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to date of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To

**The Board of Directors of TRANSGLOBE FOODS LIMITED**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Transglobe Foods Limited ('the Company') for the quarter ended 30<sup>th</sup> September 2022 and year to date result for the period from 1<sup>st</sup> April 2022 to 30<sup>th</sup> September 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that the figures for the corresponding quarter ended 30<sup>th</sup> September 2022 have been approved by the Company's Board of Directors, but have not been subjected to audit or review.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of these matters.

For Bilimoria Mehta & Co.  
Chartered Accountants  
Firm Reg. No. 101490W



Prakash Mehta  
Partner  
Membership no. 30382



UDIN: 22030382BDCEMG4188

Place : Mumbai  
Date: 14/11/2022