

MONTE CARLO FASHIONS LIMITED

Regd. Office : B-XXIX-106, G.T. Road, Sherpur, Ludhiana - 141003 (Pb.) India.

Tel.: 91-161-5048610, 5048620, 5048630, 5048640 Fax : 91-161-5048650

MCFL/SE/2021-22

December 3, 2021

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400051.	BSE Limited. Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400001.
Symbol: MONTECARLO	Scrip Code: 538836

Sub: Incorporation of a new Wholly Owned Subsidiary of the Company

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that a new wholly owned subsidiary named "Monte Carlo Home Textiles Limited" [CIN: U17299PB2021PLC054819] has been incorporated as a wholly owned subsidiary of Monte Carlo Fashions Limited.

Enclosed in Annexure I to this letter are disclosures pursuant to Regulation 30 of the Listing Regulations read with the SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

This is for the information of the exchange and the members.

Thanking You,

FOR MONTE CARLO FASHIONS LIMITED**ANKUR GAUBA**
COMPANY SECRETARY & COMPLIANCE OFFICER
ICSI Membership No. FCS-10577

Encl: as above

MONTE CARLO FASHIONS LIMITED

Regd. Office : B-XXIX-106, G.T. Road, Sherpur, Ludhiana - 141003 (Pb.) India.

Tel.: 91-161-5048610, 5048620, 5048630, 5048640 Fax : 91-161-5048650

Annexure I

S. No.	Particulars	Details
1.	Name of the Target Company, details in brief such as size, turnover, etc.	Name: Monte Carlo Home Textiles Limited. Authorised Share Capital: Rs. 10,00,00,000 (Rupees Ten Crores only). Size/ Turnover: Not Applicable (Incorporated on December 3, 2021)
2.	Whether the acquisition would fall within the related party transaction(s) and whether the promoter /promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Monte Carlo Home Textiles Limited is promoted by Monte Carlo Fashions Limited. It is a newly incorporated Company and will be a related party of the company. The Promoter/ promoter group do not have any interest in Monte Carlo Home Textiles Limited.
3.	Industry to which the entity being acquired belongs	Home Textiles
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Monte Carlo Home Textiles Limited is incorporated for carrying on business in the field of Home textiles i.e. Rugs and Mink Blanket Fabric.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration - whether Cash consideration cash consideration or share swap and details of the same	Cash consideration
8.	Cost of acquisition or the price at which shares are acquired	Face Value
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired	100%.
10.	Brief background about the entity acquired in terms of product/line of and business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Product/line of business: to undertake to carry the business in the field of Home textiles i.e. Rugs and Mink Blanket Fabric. Date of Incorporation: December 3, 2021 History/ turnover: N.A. Country: India

