

31<sup>st</sup> March, 2023



BSE Limited  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai - 400 001  
**BSE scrip Code: 534742**

National Stock Exchange of India Ltd,  
Exchange Plaza, 5th floor,  
Bandra-Kurla Complex,  
Bandra (E).  
Mumbai - 400 051  
**NSE Symbol: ZUARI**

Dear Sirs,

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 – Liquidation of Adventz Trading DMCC, a wholly owned subsidiary of the Company.**

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, we hereby inform you that the Board of Directors at its meeting held on 31<sup>st</sup> March, 2023 has approved, *inter-alia*, the following in relation to Adventz Trading DMCC ('DMCC'), a wholly owned subsidiary of the Company:

- (i) liquidation and winding- up of DMCC;
- (ii) impairment of the Company's investment in the shares of DMCC; and
- (iii) writing off ICDs to DMCC.

subject to the approval of Reserve Bank of India and other Regulatory Authorities. It may be noted that Adventz Trading DMCC is not material subsidiary of the Company.

The details as required under Reg 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure - A.

Yours faithfully,

**For Zuari Agro Chemicals Limited**

**Manoj Dere**  
**Company Secretary**

Encl: As above

**ZUARI AGRO CHEMICALS LIMITED**

CIN No.: L65910GA2009PLC006177

Registered Office: Jaikisaan Bhawan, Zuarinagar, Goa - 403 726, India.

Tel: +0832 2592180, 2592181, 6752399

www.zuari.in

**Annexure A**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Not Applicable
2	Date on which the agreement for sale has been entered into	Not Applicable
3	The expected date of completion of sale/disposal (Liquidation of DMCC)	Up to 31 <sup>st</sup> December 2023.
4	Consideration received from such sale/disposal	Not Applicable
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Not Applicable
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Yes. However, this transaction being liquidation of Wholly Owned Subsidiary, the arms' length criteria does not apply in this case.
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable