

Ref: BBY/CS/001/51/21

November 26, 2021

**The BSE Limited**  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Sub: Disclosure of Related Party Transaction**

- Ref: 1. Regulation 23(9) and other applicable Provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("SEBI Listing Regulations")  
2. Scrip Code: 515147

Dear Sir(s)/Madam(s),

In terms of the provisions of Regulations 23(9) of the SEBI Listing Regulations, please find enclosed the disclosure of related party transactions on a consolidated basis for the half year ended September 30, 2021 and balances as at September 30, 2021 in the format specified in the applicable accounting standards. Please note that the standalone and consolidated financial results of the Company were declared on November 11, 2021 and published on November 12, 2021.

The above information is also available on website of the Company at [www.haldynglass.com](http://www.haldynglass.com)

Kindly take the same on your record.

Thanking you,

Yours faithfully  
For HALDYN GLASS LIMITED

  
**DHRUV MEHTA**  
COMPANY SECRETARY & COMPLIANCE OFFICER  
ACS-46874



Encl: As above

Consolidated disclosure of related party transactions for the half year ended September 30, 2021 and balances as at September 30, 2021

**(a) Relationships****Category I: Enterprise owned or significant influenced by key managerial personnel and their relatives**

- 1) Haldyn Corporation Limited

**Category II: Jointly Controlled Entity**

- 1) Haldyn Heinz Fine Glass Private Limited ("HHFGPL")

Country of Incorporation	% of equity interest As at September 30, 2021
India	*55.59%

\*The Company has acquired additional 20 lakhs shares in HHFGPL during the first quarter of FY 2021-22 for Rs. 800 lakhs. As a result of the said acquisition, the shareholding of the Company in HHFGPL has increased from 50% to 55.59%. Though this has resulted in HHFGPL becoming a subsidiary of the Company in FY 2021-22 based on percentage holding, however, the Company will exercise rights and control in accordance with the terms of the agreements entered with joint venture partners. As the Company's substantive rights would remain restricted, HHFGPL will continue to be an Associate/ Joint Venture of the Company. Hence, the Company would not require full consolidation of HHFGPL financials into its own financials but shall continue to consolidate in accordance with the Ind AS 28.

**Category III: Key Management Personnel and their Relatives**

1)	Mr. Narendra D. Shetty	Executive Chairman
2)	Mr. Tarun N. Shetty	Managing Director
3)	Mr. Brijbhushan Gupta*	Whole-time Director
4)	Mr. Rohan Y. Ajila	Director
5)	Mr. Ganesh P. Chaturvedi	Chief Financial Officer
6)	Mr. Dhruv Mehta	Company Secretary
7)	Mrs. Vinita R. Ajila	Relative of Director
8)	Mrs. Shakuntala N. Shetty	Relative of Director
9)	Mrs. Sadhana G. Chaturvedi	Relative of Chief Financial Officer

\* Upto June 15, 2021

**(b) Details of transactions with the related parties:**

(Rs. In Lakhs)

Sr. No.	Transactions	Name of Related Parties	Category	For the half year ended September 30, 2021
1)	Sales of Goods \$ (Net of sales return)	Haldyn Corporation Limited	Category I	0
		Haldyn Heinz Fine Glass Private Limited	Category II	2.43
2)	Rendering of Services (Misc. Income)	Haldyn Heinz Fine Glass Private Limited	Category II	38.19



1)	Sales of Fixed Assets	Haldyn Corporation Limited	Category I	0
		Haldyn Heinz Fine Glass Private Limited	Category II	0
4)	Reimbursement of Expenses (received) (Misc. Income)	Haldyn Heinz Fine Glass Private Limited	Category II	0
5)	Purchases \$ (Net of purchase return)	Haldyn Corporation Limited	Category I	1327.51
		Haldyn Heinz Fine Glass Private Limited	Category II	0
6)	Royalty #	Haldyn Corporation Limited	Category I	97.78
7)	Motor Car Hire Charges	Mrs. Sadhana G. Chaturvedi	Category III	1.80
8)	Rent #	Haldyn Corporation Limited	Category I	39.60
		Mr. Tarun N. Shetty	Category III	24.00
9	Directors Remuneration @	Mr. Narendra D. Shetty	Category III	95.92
		Mr. Tarun N. Shetty	Category III	103.81
		Mr. Brijbhushan Gupta#	Category III	24.47
10)	Employee Remuneration @	Mr. Ganesh P. Chaturvedi	Category III	29.02
		Mr. Dhruv Mehta	Category III	5.98
11)	Reimbursement of Expenses (paid)	Haldyn Corporation Limited	Category I	1.44
12)	Board Meeting Fees & Out of Pocket Exps	Mr. Rohan Y. Ajila	Category III	1.65
13)	Investment in Equity shares of Jointly controlled entity (including security premium)	Haldyn Heinz Fine Glass Private Limited	Category II	800.00
14)	Rent Received	Haldyn Heinz Fine Glass Private Limited	Category II	0

# Upto June 15, 2021

(Rs. In Lakhs)

Sr. No.	Compensation paid to Key Management Personnel	For the half year ended September 30, 2021
1)	Short-term employee benefits	259.2
<b>Total</b>		

(c) Balances due from/to the related parties:

(Rs. In Lakhs)

Sr. No.	Transactions	Name of Related Parties	Category	As at September 30, 2021
1)	Security Deposits	Haldyn Corporation Limited	Category I	100.00



		Mr. Tarun N. Shetty	Category III	20.00
2)	Investment in Equity Shares	Haldyn Heinz Fine Glass Private Limited	Category II	3975.00
3)	Other Financial Assets (Advances Receivables)	Haldyn Corporation Limited	Category I	23.57
		Haldyn Heinz Fine Glass Private Limited	Category II	102.58
4)	Trade Receivables	Haldyn Heinz Fine Glass Private Limited	Category II	453.62
		Haldyn Corporation Limited	Category I	0
5)	Trade Payables	Haldyn Corporation Limited	Category I	237.32
		Haldyn Heinz Fine Glass Private Limited	Category II	3.04

For HALDYN GLASS LIMITED



**GANESH PRASAD CHATURVEDI**  
CHIEF FINANCIAL OFFICER

