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Date June 17, 2019

BSE Ltd. 1 st Floor, New Trading Ring, Rotunda Building, P.J. Tower, Dalal Street, Fort, MUMBAI-400 001 e-mail- corp.relations@bseindia.com Fax-022-22723121/1278/1557/3354 Thru : BSE Listing Centre	National Stock Exchange of India Ltd., Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), MUMBAI-400 051 e-mail cmlist@nse.co.in Fax-022-26598237/8238/8347/8348 Thru : NEAPS
STOCK CODE: 533655	STOCK CODE: TRITURBINE

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 31st March , 2019

In terms of captioned Regulation, please find enclosed disclosure of Related Party Transactions on a consolidated basis and balances for the half year ended 31st March, 2019.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For Triveni Turbine Ltd



Rajiv Sawhney
Company Secretary

Encl : As above

TRIVENI TURBINE LIMITED

Regd. Office: A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305
Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301

Consolidated disclosure of related party transactions and balances for the half year ended March 31,2019

Triveni Turbine Limited's principal related parties consist of its investing company holding substantial interest, its own subsidiaries and joint venture, key managerial personnel, parties in which key management personnel or their relatives have significant influence and Post employment benefit plans of the Company . The Group's material related party transactions and outstanding balances are with related parties with whom the Group routinely enter into transactions in the ordinary course of business.

Transactions and balances with its own subsidiaries are eliminated on consolidation.

Related parties with whom transactions have taken place during the year :

- (a) Investing company holding substantial interest
Triveni Engineering & Industries Limited (TEIL)
- (b) Subsidiaries
Triveni Turbines Europe Private Limited (wholly owned subsidiary) (TTEPL)
Triveni Turbines DMCC (step-down subsidiary) (TTD)
Triveni Turbines Africa Pty. Ltd. (step-down subsidiary) (TTAPL)
- (c) Joint Venture
GE Triveni Limited (GETL)
- (d) Key Management Personnel (KMP)
Mr. D.M. Sawhney, Chairman & Managing Director (DMS)
Mr. Nikhil Sawhney, Vice Chairman and Managing Director (NS)
Mr. Arun Mote, Executive Director (AM)
Mr. Deepak Kumar Sen, Executive Vice President & CFO (DKS)
Mr. Tarun Sawhney, Promoter Non Executive Director (TS)
Lt. General Kanwal Kishan Hazari (Retired), Independent Non Executive Director (KKH)*
Mrs. Vasantha Bharucha, Independent Non Executive Director (VB)
Mr. Shekhar Datta, Independent Non Executive Director (SD)
Dr. Santosh Pande, Independent Non Executive Director (SP)
Ms. Homai A. Daruwalla, Independent Non Executive Director (HAD)**
Dr. Anil Kakodkar , Independent Non Executive Director (AK)**
- (e) Parties in which key management personnel or their relatives have significant influence
Subhadra Trade & Finance Limited (STFL)
Tirath Ram Shah Charitable Trust (TRSCT)
- (f) Post employment benefit plans
Triveni Turbine Limited Officers Pension Scheme (TTLOPS)
Triveni Turbine Limited Employees Gratuity Trust (TTLEGT)

Ceased to be KMP, due to resignation, w.e.f November 1, 2018.

** w.e.f. November 1, 2018

Transactions with related parties are as follows:

₹ in Million

Nature of transactions with Related Parties	Half year ended March 31, 2019						Total
	Investing company holding substantial interest	Subsidiaries	Joint Venture	Key Managerial Personnel	Parties in which KMP or their relatives have significant influence	Post employment benefit plans	
Sales and rendering of services	177.99	72.83	411.46	-	-	-	662.28
Purchases and receiving services	195.98	67.97	-	-	-	-	263.95
Rent & other charges income	-	-	4.44	-	-	-	4.44
Royalty Income	-	-	2.41	-	-	-	2.41
Rent expenditure	1.02	-	-	-	-	-	1.02
Remuneration expenditure	-	-	-	42.35	-	-	42.35
Directors fee expenditure	-	-	-	1.50	-	-	1.50
Directors commission expenditure	-	-	-	6.00	-	-	6.00
Corporate social responsibility expenditure	-	-	-	-	5.90	-	5.90
Contribution to post employment benefit plans	-	-	-	-	-	6.12	6.12
Expenses incurred by the Company on behalf of party (net of expenses incurred by party on behalf of the Company)	(2.05)	-	8.86	-	-	-	6.81
Buyback of shares	205.80	-	-	168.12	249.62	-	623.54

Triveni Turbine Limited

Rajiv Sawhney

Company Secretary

Outstanding balances with related parties are as follows:

₹ in Million

	As at March 31, 2019						Total
	Investing company holding substantial interest	Subsidiaries	Joint Venture	Key Managerial Personnel	Parties in which KMP or their relatives have significant influence	Post employment benefit plans	
Receivable	137.41	30.62	482.33	0.03	-		650.39
Payable	53.18	41.20	51.17	7.12	-	1.86	154.53

Compensation of key managerial personnel are as follows:

₹ in Million

	Half year ended March 31, 2019
Short-term employee benefits	39.00
Post-employment benefits	3.36
Total	42.35

Note: Remuneration and outstanding balances of KMP does not include long term benefits by way of gratuity and compensated absences, which are currently not payable and are provided on the basis of actuarial valuation by the Company.

Triveni Turbine Limited

Rajiv Sanyal

Company Secretary