

July 4, 2024

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Scrip Code: 512008

Sub.: EFC Limited, Material unlisted wholly owned Subsidiary (MWOS) has acquired 51% stake in 'Bigbox Ventures Private Limited' (Bigbox).

Dear Sir/Ma'am,

In continuation of the intimation given to the Stock Exchanges vide our letter dated 27 June, 2024 and pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that EFC Limited (Material unlisted wholly owned Subsidiary) of the Company has acquired a subsidiary 51% stake in 'Bigbox Ventures Private Limited'. The Bigbox Ventures Private Limited has become step down subsidiary of EFC (I) Limited.

The details, as required under the Regulation 30(6) read with Schedule III Part A Para A (1) of the SEBI Listing Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P /2023/120 dated 11 July, 2023 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 Dated 13 July, 2023 is attached as Annexure – A.

Kindly take the same on record.

Thanking You,
For EFC (I) Limited

Aman Gupta
Company Secretary

EFC (I) Limited

(Formerly known as Amani Trading and Exports Limited)

Regd. Office: 6th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar,
Pune-411007, Maharashtra | CIN: L74110PN1984PLC216407

Tel.: 020 3502 6526 | Email Id: compliance@efclimited.in | Website: www.efclimited.in

Annexure-A

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	<p>Name: Bigbox Ventures Private Limited</p> <p>Authorized Share Capital: Rs. 3,00,000 (Rupees Three Lakhs) divided into 30,000 Equity shares of Rs. 10 each.</p> <p>Paid-Up Share Capital: Rs. 2,04,090 (Rupees Two Lakhs four thousand and ninety) divided into 20,409 Equity shares of Rs. 10 each.</p> <p>Turnover: FY 2022-23 - 4,13,98,130</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>The transaction does not fall within related party transaction.</p> <p>None of promoter/ promoter group/ group companies have any interest in Bigbox.</p> <p>Further, Director/KMP of the Company may act as Nominee Director on behalf of EFC Limited.</p> <p>The subscription in the equity shares of Bigbox is at arm length i.e. Rs. 4,900 per share including premium of Rs. 4,890 per share.</p>
3	industry to which the entity being acquired belongs;	Managed Office and Co-working Space
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Bigbox is in the same industry as ours. This acquisition will help us expand our market presence and improve our operations. We believe this move will bring significant benefits to our customers and stakeholders. We are committed to ensuring a smooth and compliant integration process.
5	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	indicative time period for completion of the acquisition;	Completed
7	consideration - whether cash consideration or share swap or any other form and details of the same;	cash.

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8	Cost of acquisition and/or the price at which the shares are acquired	Rs. 5,10,04,100 (10,409 Equity Shares at a price of Rs. 4,900 per share)
9	percentage of shareholding / control acquired and / or number of shares acquired;	51% of the paid-up share capital post acquisition. (10,409 Equity Shares at a price of Rs. 4,900 per share)
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Brief Background: Bigbox is a fast-growing managed workspace company offering workspace as a service to enterprises and start-ups. Bigbox provides occupiers with flexibility, speed, security, and a world-class, contemporary workplace experience, all while enhancing asset value. The company operates over 3,000 workstations across 9 locations in Pune.</p> <p>Date of Incorporation: 14 August, 2018</p> <p>Last 3 Years Turnover: FY 2022-23 - 4,13,98,130 FY 2021-22 - 94,68,450 FY 2020-21 - 29,73,439</p> <p>Presence and Incorporation: India</p>

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