

# piccadily

Date: 08-02-2022

To,  
The Manager,  
BSE Limited  
25th Floor Pheroze Jeejebhoy Towers,  
Dalal Street, Mumbai - 400001.

**Scrip Code: 507498**

Subject: Compliance of Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board of Directors in their meeting held today i.e. 8<sup>th</sup> February 2022 hereby consider, discuss and approve the following items:

- i) Un-audited Standalone and Consolidated Financial Results of the Company for the Quarter and nine months ended on 31<sup>st</sup> December 2021.
- ii) Acceptance of Resignation of Ms. Avneet Kaur, Company Secretary of the Company.

We are also hereby enclosing Un-audited Standalone and Consolidated Financial Results of the Company for the Quarter and nine months ended on 31<sup>st</sup> December 2021 along with Limited Review Report thereon.

The said Board Meeting commenced at 5.56 P.M and concluded at 6.52 P.M. This is for information and record.

Thanking You  
Yours Faithfully  
For Piccadily Sugar & Allied Industries Limited

Niraj Kumar Sehgal  
Group Secretary



## Piccadily Sugar & Allied Industries Ltd.

CIN No. : L15424PB1993PLC013137

Registered Office : Jakhhal Road, Patran, Distt. Patiala (Punjab)-147001  
Phone : +91-01764-242027

Corresp. Address : # 304, Sector 9-D, Chandigarh-160009 Ph. : 0172-4660993  
Website : www.psailpatran.com Email : piccadilygroup34@rediffmail.com

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**Independent Auditor's review Report on the Quarterly Unaudited Standalone  
Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing  
Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to**

**The Board of Directors of  
Piccadily Sugar & Allied Industries Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Piccadily Sugar & Allied Industries Limited ("the Company") for the quarter ended December 31<sup>st</sup>, 2021 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended (the "Listing Regulation")
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 08<sup>th</sup> February, 2022 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules, as amended, read with the Circular, issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





5. We draw attention to Note 4 to the standalone unaudited Ind As financial results, which describes the uncertainties and the impact of Covid-19 pandemic on the company's operations and result as assessed by the management. Our conclusion is not modified in respect of this matter.

For Aggarwal Sahil & Associates  
Chartered Accountants  
Registration No-026978N



Sahil Aggarwal  
(Partner)  
M. No: 523581

Place: Chandigarh  
Date : 08<sup>th</sup> February, 2022

UDIN : 22523581AAWPMQ8110

**PICCADILY SUGAR AND ALLIED INDUSTRIES LTD.**  
 Regd. Office : Jakhai Road, Patran  
 Dist. - Patiala (Punjab)

**Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31.12.2021**

(Rs. In Lakhs, Except EPS Data)

Sr.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED			YEAR ENDED
		31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	31.03.2021 Audited	
1.	Revenue from Operations Gross Sales Other Operating Revenue Total Revenue from Operations Other Income	991.04 0.00 991.04 53.05 1044.08	903.64 0.00 903.64 11.14 914.78	598.82 0.00 598.82 5.99 604.80	2605.19 0.00 2605.19 113.34 2718.53	1763.68 0.00 1763.68 66.94 1830.61	2799.20 0.00 2799.20 544.93 3344.14	
2.	Total Income	1044.08	914.78	604.80	2718.53	1830.61	3344.14	
	Expenses			0.00	784.70	686.28	1004.40	
	(a) Cost of Materials consumed	270.76	281.40	215.99	0.00	0.00	0.00	1004.40
	(b) Purchase and related cost of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	32.86	(107.32)	(61.87)	(104.77)	(130.22)	(43.16)	
	(d) Excise duty on sale of goods	151.25	134.44	125.11	369.59	290.07	423.77	
	(e) Employee benefits expense	48.68	43.52	53.92	141.08	150.72	205.60	
	(f) Finance costs	9.16	9.51	12.97	29.30	37.47	49.45	
	(g) Depreciation and amortization expense	72.61	90.02	71.08	248.89	250.86	350.93	
	(h) Power, fuel etc.	23.28	26.74	21.76	69.19	59.74	80.98	
	(i) Other expenses	391.31	423.74	246.88	1163.05	732.40	1231.14	
	Total Expenses	999.90	902.03	685.84	2701.02	2077.32	3303.12	
3.	Profit/(loss) before exceptional items and tax (1-2)	44.18	12.75	(81.03)	17.51	(246.71)	41.02	
4.	Exceptional Items	0.00	0.13	0.00	0.13	4.86	4.86	
5.	Profit/(loss) before tax (3+4)	44.18	12.88	(81.03)	17.64	(241.85)	45.88	
6.	Tax Expense			0.00	2.16	0.00	5.58	
	- Current Tax	2.16	0.00	0.00	0.00	0.00	0.00	5.58
	- Deferred Tax	35.33	(10.70)	(17.05)	7.66	-20.79	-53.35	
	- Tax adjustment related to earlier year	0.00	0.00	0.00	0.00	0.00	2.58	
7.	Net Profit (5-6)	6.69	23.58	(63.98)	7.81	(221.06)	91.07	
8.	Other Comprehensive Income							
	A (i) Items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9.	Total comprehensive income (after tax)	6.69	23.58	(63.98)	7.81	(221.06)	91.07	
10.	Paid up equity share capital (FV Rs. 10 each)	2325.45	2325.45	2322.10	2325.45	2322.10	2322.10	
	Basic	0.03	0.10	(0.28)	0.03	(0.95)	0.39	
	- Diluted	0.03	0.10	(0.28)	0.03	(0.95)	0.39	

PLACE: CHANDIGARH  
DATE: 08.02.2022



*Harvinder Singh Chopra*  
 Harvinder Singh Chopra  
 (Director)  
 DIN No. 00129891

**PICCADILY SUGAR AND ALLIED INDUSTRIES LTD.**

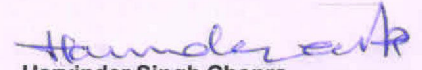
**Regd. Office : Jakhal Road, Patran**

**Distt. - Patiala (Punjab)**

**NOTES TO THE STANDALONE FINANCIAL RESULTS :**

- 1 The above standalone financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant amendments thereafter.
- 2 The above standalone financial results have been reviewed by the Audit Committee and then approved by Board of Directors in their meeting held on 7th february,2022.
- 3 Since the company operates in only one segment, segment reporting requirement are not applicable to the company.
- 4 In the view of COVID 19 pandemic, Company has taken into account its possible impact and considered internal and external information known to the management upto the date of approval of financial results in preparation of these results of the quarter and to assess and finalize the carrying amount of its assets and liabilities. Accordingly as on date, no material impact is anticipated in the aforesaid carrying amounts.
- 5 The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.

**For and on behalf of the Board**



**Harvinder Singh Chopra**

**( Director)**

**DIN No. 00129891**

**PLACE: CHANDIGARH**

**DATE:08/02/2022**





**Independent Auditor's review Report on the Quarterly Unaudited Consolidated  
Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing  
Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
TO THE BOARD OF DIRECTORS OF  
PICCADILY SUGAR & ALLIED INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **PICCADILY SUGAR & ALLIED INDUSTRIES LIMITED** ('the Holding Company') and its subsidiaries (the Holding and its subsidiaries together referred to as "the Group") for the quarter ended December 31<sup>st</sup>, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is



substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular No. CIR/CFD/CMD1/44/2019 date March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of the following entity:

**Subsidiary:**

- a) Six Trees Drinks Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of Matter**

6. We draw attention to Note 4 to the Consolidated unaudited Ind As financial results, which describes the uncertainties and the impact of Covid-19 pandemic on the company's operations and result as assessed by the management. Our conclusion is not modified in respect of this matter.





7. The accompanying statement includes the unaudited interim financial result statement and other financial information, in respect of:
- One Subsidiary whose unaudited interim financial results reflect group's share of total revenues of **Rs.0**, total net loss after tax of **Rs.8772** total comprehensive Loss of **Rs.8772** for the quarter ended December 31<sup>st</sup>,2021, as considered in the statement which have been reviewed by their respective independent Auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and associate is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

8. Our conclusion on the statement in respect of matters stated in Para 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

**FOR AGGARWAL SAHIL & ASSOCIATES**  
Chartered Accountants  
Firm's Registration No-026978N



**Sahil Aggarwal**  
(Partner)  
(Membership No. 523581)

Place : Chandigarh  
Date : 08/02/2022

UDIN: 22523581AAWQAH9152



**PICCADILY SUGAR AND ALLIED INDUSTRIES LTD.**  
 Regd. Office : Jakhnai Road, Patran  
 Dist. - Patiala (Punjab)

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31.12.2021

Sr.	PARTICULARS	QUARTER ENDED				NINE MONTHS ENDED			
		31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	YEAR ENDED 31.03.2021 Audited
1.	Revenue from Operations								
	Gross Sales	991.04	903.64	598.82	2605.19	1763.68	2799.20		
	Other Operating Revenue	0.00	0.00	0.00	0.00	0.00	0.00		
	Total Revenue from Operations	991.04	903.64	598.82	2605.19	1763.68	2799.20		
	Other Income	53.05	11.14	5.99	113.34	66.94	544.93		
	Total Income	1044.08	914.78	604.80	2718.53	1830.61	3344.14		
2.	Expenses								
	(a) Cost of Materials consumed	270.76	281.40	215.99	784.70	686.28	1004.40		
	(b) Purchase and related cost of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00		
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	32.86	(107.32)	(61.87)	(104.77)	(130.22)	(43.16)		
	(d) Excise duty on sale of goods	151.25	134.44	125.11	369.59	290.07	423.77		
	(e) Employee benefits expense	48.68	43.52	53.92	141.08	150.72	205.60		
	(f) Finance costs	9.16	9.51	12.97	29.30	37.47	49.45		
	(g) Depreciation and amortization expense	72.61	90.02	71.08	248.89	250.86	350.93		
	(h) Power, fuel etc.	23.28	26.74	21.76	69.19	59.74	80.98		
	(i) Other expenses	391.33	423.75	246.90	1163.10	732.46	1231.55		
	Total Expenses	999.92	902.04	685.86	2701.08	2077.38	3303.53		
3.	Profit/(loss) before exceptional items and tax (1-2)	44.16	12.74	(81.05)	17.46	(246.76)	40.60		
4.	Exceptional items	0.00	0.13	0.00	0.13	4.86	4.86		
5.	Profit/(loss) before tax (3+4)	44.16	12.86	(81.05)	17.58	(241.91)	45.46		
6.	Tax Expense								
	- Current Tax	2.16	0.00	0.00	2.16	0.00	5.58		
	- Deferred Tax	35.35	(10.70)	(17.06)	7.69	(20.80)	(53.33)		
	- Tax adjustment related to earlier year	0.00	0.00	0.00	0.00	0.00	2.58		
7.	Net Profit (5-6)	6.65	23.56	(64.00)	7.72	(221.11)	90.63		
8.	Other Comprehensive Income								
	A (i) items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00		
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00		
	B (i) items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00		
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00		
9.	Total comprehensive income (after tax)	6.65	23.56	(64.00)	7.72	(221.11)	90.63		
10.	Paid up equity share capital (FV Rs. 10 each)	2325.45	2325.45	2322.10	2325.45	2322.10	2322.10		
	Basic / Diluted -Earnings/(Loss) Per Share (Rs.)								
	- Basic	0.03	0.10	(0.28)	0.03	(0.95)	0.39		
	- Diluted	0.03	0.10	(0.28)	0.03	(0.95)	0.39		

PLACE: CHANDIGARH

DATE: 08.02.2022



Harvinder Singh Chopra  
 (Director)

DIN No. 00129891

*Harvinder Singh Chopra*

**Piccadilly Sugar and Allied Industries Ltd.**

**Regd. Office : Jakhai Road, Patran**

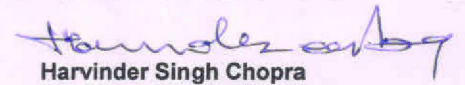
**Distt. - Patiala (Punjab)**

**NOTES TO THE CONSOLIDATED FINANCIAL RESULTS :**

- 1 The above Consolidated financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant amendments thereafter.
- 2 The above consolidated financial results have been reviewed by the Audit Committee and then approved by Board of Directors in their meeting held on 07th February, 2022.
- 3 Since the Company operates in only one segment, segment reporting requirement are not applicable to the company.
- 4 In the view of COVID 19 pandemic, Group has taken into account its possible impact and considered internal and external information known to the management upto the date of approval of financial results in preparation of these results of the quarter and to assess and finalize the carrying amount of its assets and liabilities. Accordingly as on date, no material impact is anticipated in the aforesaid carrying amounts.
- 5 The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.

**PLACE: CHANDIGARH  
DATE:08/02/2022**

**For and on behalf of the Board**



**Harvinder Singh Chopra**

**( Director )**

**DIN No. 00129891**

