

Date: 24.12.2020

<p>The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051</p> <p><u>Scrip Code: PNBGILTS</u></p>	<p>The Manager – Listing BSE Limited Phiroz JeeJeebhoy Tower Dalal Street, Mumbai- 400 001</p> <p><u>Scrip Code: 532366</u></p>
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Dear Sir / Madam,

Sub: Payment of Redemption Proceeds on maturity - Commercial papers

This has reference to the SEBI Circular no. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019, and the intimation dated October 15, 2020, whereby it was informed that the Company had allotted Commercial Paper (CPs) for an amount of INR 250 crore (Rupees Two Hundred Fifty Crore Only).

This is to certify that PNB Gilts Ltd. ('the Company') has fully redeemed and paid the redemption proceeds of the aforementioned CPs bearing ISIN No. INE859A14071 today i.e. December 24, 2020 as per the terms of issue of the said CPs.


The record date and redemption/maturity date for the said issue was December 23, 2020 and December 24, 2020, respectively.

Consequent to above redemption, the aggregate amount of commercial papers outstanding as on date is INR 750 crore (Rupees Seven Hundred Fifty Crore Only) of which CPs amounting to INR 250 crore and INR 500 crore were allotted on November 10, 2020 and November 13, 2020 respectively.

This is for your information and records.

Thanking You,

Yours faithfully,
For PNB Gilts Ltd


(Monika Kochar)
Company secretary

