

20 MICRONS[®]

L I M I T E D

CIN # L99999GJ1987PLC009768

Regd. Office : 9/10, GIDC Industrial Estate, WAGHODIA, Dist. : Vadodara
Ph. # 75 748 06350 E-Mail : co_secretary@20microns.com
Website : www.20microns.com

12th February, 2021

TO :

BOMBAY STOCK EXCHANGE LIMITED

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI - 400 001.
SCRIP CODE : 533022

**NATIONAL STOCK EXCHANGE OF
INDIA LIMITED**

Listing Department
Exchange Plaza, Bandra - Kurla Complex,
Bandra [East],
MUMBAI - 400 051.
SCRIP CODE : 20MICRONS

Dear Sirs,

Re : Un-Audited - Standalone & Consolidated - Financial Results for the Quarter ended 31.12.2020.

In terms of the provisions of Regulations 30 & 33 of the SEBI [Listing Obligations & Disclosures Requirements] Regulations, 2015 [Listing Regulations], we are sending herewith the Un-audited - Standalone & Consolidated - Financial Results of the Company for the Quarter ended 31.12.2020.

The said Results were reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company in their respective Meetings held on 12.02.2021.

Further, we are also sending herewith Limited Review Report of M/s. J.H. Mehta & Co., Chartered Accountants, the Statutory Auditors of the Company as required by Regulation 33 of the Listing Regulations.

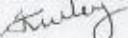
The Board Meeting commenced 12:30 PM and concluded 15:20 PM.

We request you to kindly arrange to take the above on records of the Exchange and acknowledge receipt thereof.

Thanking you,

Yours faithfully
For 20 Microns Limited

For 20 Microns Limited


[Anuja K. Muley]
Company Secretary

[Anuja K. Muley]
Company Secretary

Encl. : as above.

INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
The Board of Directors
20 Microns Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results (Statement) of **20 Microns Limited** (Company) for the quarter and nine months ended 31.12.2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. This Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Ahmedabad

Date: 12th February, 2020

For, J. H. Mehta & Co.
Chartered Accountants
Firm Registration No.: 106227W

Naitik J Mehta
Partner

Membership No.: 130010
UDIN: 21130010AAAAAC5159

20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

UNAUDITED STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2020

Sr. No.	Particulars	(Rs. in Lakhs except EPS)					
		Quarter Ended on			Nine Months Ended		Year Ended on
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from Operations	14,975.44	12,864.31	12,713.33	34,261.04	40,106.12	52,932.29
II	Other Income	48.96	71.44	1.17	159.62	108.80	265.94
III	Total Revenue (I + II)	15,024.40	12,935.75	12,714.50	34,420.66	40,214.92	53,198.23
IV	Expenses						
	(a) Cost of materials consumed	7,841.46	6,547.18	6,612.24	17,835.86	20,063.04	28,020.46
	(b) Purchases of Stock in trade	37.43	49.23	317.10	94.18	791.58	63.85
	(c) Changes in inventories of finished goods, stock in trade and work in progress	130.50	62.80	(176.39)	196.21	80.00	(113.19)
	(d) Employee Benefits Expense	1,040.85	878.18	1,160.92	2,641.59	3,726.36	4,866.17
	(e) Finance Costs	1,177.08	541.29	510.16	2,139.00	1,562.13	2,153.17
	(f) Depreciation, Amortisation and impairment	344.34	362.55	325.56	1,040.95	932.06	1,251.07
	(g) Other Expenses	3,665.62	3,378.73	3,154.32	9,387.63	10,051.47	13,501.35
	Total Expenses	14,237.27	11,819.96	11,903.91	33,335.40	37,206.65	49,742.87
V	Profit / (Loss) before Exceptional Items and Tax (III - IV)	787.13	1,115.78	810.59	1,085.26	3,008.27	3,455.36
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	787.13	1,115.78	810.59	1,085.26	3,008.27	3,455.36
VIII	Tax Expense						
	(a) Current Tax	202.80	118.69	239.03	326.71	872.43	1025.58
	(b) Deferred Tax	17.18	150.38	38.01	(727.56)	51.11	12.17
	Total Tax Expense	219.98	269.07	277.04	(400.85)	923.54	1,037.75
IX	Profit / (Loss) for the Period (VII-VIII)	567.15	846.72	533.55	1,486.11	2,084.73	2,417.61
	Profit/(Loss) for the Year attributable to						
	Owners of the Company	565.11	845.85	540.61	1,483.67	2,098.63	2411.71
	Non-Controlling Interest	2.05	0.86	(7.05)	2.43	(13.89)	5.90
X	Other Comprehensive Income (after tax)	(6.29)	13.97	(38.87)	13.15	(62.30)	(199.75)
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit / (Loss) and Other Comprehensive Income for the Period)	560.86	860.69	494.68	1,499.25	2,022.43	2217.86
	Total comprehensive income for the year attributable to						
	Owners of the Company	558.82	859.83	501.79	1,496.82	2,036.33	2,211.94
	Non-Controlling Interest	2.05	0.86	(7.10)	2.43	(13.89)	5.92
XII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,764.33	1,764.33	1,764.33	1,764.33	1,764.33	1,764.33
XIII	Other Equity (Excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year						17,016.00
XIV	Earning per Share (Face Value of Rs. 5/- each) - Not Annualised						
	1) Basic	1.60	2.81	1.53	4.20	5.95	6.83
	2) Diluted	1.60	2.81	1.53	4.20	5.95	6.83
	See accompanying Notes to the Financial Results						

Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of parent company in their meetings held on February 12, 2021. The above results for the quarter and nine months ended December 31, 2020 have been limited reviewed by the statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- As per Government directives, the Company suspended operations across its facilities w.e.f. 24/03/2020, in the wake of the COVID-19 pandemic. The Company has resumed operations in a phased manner in line with the Government directives around resuming manufacturing activities and after obtaining necessary permissions in this behalf. Disruption in operations as a result of the aforesaid, have impacted business performance during the period and the Company continues to monitor economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome. The management has also evaluated the possible impact of the pandemic on the business operations and based on its assessment of the current indicators of the future economic conditions, it is expected that the carrying amount of assets will be recovered.
- The Government of India, on 20/09/2019, vide the Taxation Laws (Amendment) Ordinance 2019, inserted a new Section 115BAA in the Income Tax Act, 1961, which provides an option to the Company for paying Income Tax at reduced rates as per the provisions/conditions defined in the said section. The Parent Company has decided to apply the lower income tax rates as per the provisions of the new section 115BAA from the financial year 2020-21. Consequently the Parent Company had applied the lower income tax rates on the deferred tax assets / liabilities to the extent these were expected to be realised or settled in the future period and accordingly reversed net deferred tax liability of ₹ 691.50 Lacs during the period ended 31/12/2020.
- The figures for the third quarter of the current year and previous year as reported in these financial results are balancing figures between the published year to date figures upto the end of the third quarter and published year to date figures upto the end of the second quarter of the relevant Financial Year, which were subjected to limited review.
- The Company primarily operates in the segment of Micronised Minerals. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not relevant to the Company.
- Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

For and on behalf of Board of Directors
20 Microns Limited

Chandresh Parikh
Chandresh Parikh
Chairman

Place : Waghodia, Vadodara
Date : 12/02/2021



INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO,
THE BOARD OF DIRECTORS,
20 MICRONS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of 20 Microns Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net *profit/(loss)* after tax and total comprehensive income for the quarter and nine months ended 31.12.2020, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

- a. **20 Microns Limited**, Parent Company
- b. **20 Microns Nano Minerals Limited**, Subsidiary Company
- c. **20 Microns SDN BHD**, Subsidiary Company
- d. **20 Microns FZE**, Subsidiary Company
- e. **20 Microns Vietnam Limited**, Stepdown Subsidiary Company
- f. **20 MCC Private Limited**, Subsidiary Company



J. H. MEHTA & CO.
Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of a subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs.1618.81 Lakh and Rs. 4183.29 Lakh, total net *profit* after tax of Rs. 73.30 Lakh and Rs. 87.24 Lakh and total comprehensive income of Rs. 73.35 Lakh and Rs.86.94 Lakh for the quarter and nine months ended 31.12.2020 respectively, as considered in the consolidated unaudited financial results. The interim financial results have been reviewed by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.
7. The consolidated unaudited financial results includes the interim financial results of 4 subsidiaries which have not been reviewed by their auditors but certified by the management of respective subsidiary companies, whose interim financial results reflect total revenue of Rs. 350.84 Lakh and Rs. 1051.85 Lakh, total *net profit/(loss)* after tax of Rs. (34.19) Lakh and Rs. (52.47) Lakh and total comprehensive Income/(loss) of Rs. (34.38) Lakh and Rs. (51.59) Lakh for the quarter and nine months ended 31.12.2020 respectively, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For, J. H. Mehta & Co.
Chartered Accountants
Firm Registration No.: 106227W



Place: Ahmedabad

Date: 12th February 2020


Naitik J Mehta
Partner
Membership No.: 130010
UDIN: 21130010 AAAAD2238