

Gourmet Gateway India Limited

(Formerly known as Intellivate Capital Ventures Limited)

CIN: L27200MH1982PLC028715

Registered Office: 120, SV Road, Reporters Bungalow Near Shopper's Stop Opp. Bata,
Ground Floor, Andheri West, Mumbai-400058 India

Corporate Office: 301,302, 3rd Floor, Vipul Agora Mall, MG Road, Sector-28, Gurugram,
Haryana-122002

Phone No: 91- 8750131314

Website: www.intellivatecapitalventures.in; E-mail: amfinecompliance@gmail.com

Ref. No.: ICVL/BSE/2024-2025

Date: 30/05/2024

To
The Manager
Listing Department
BSE Limited,
Phiroze Jee Jee Bhoy Towers,
Dalal Street, Mumbai - 400001

Security Code No.: 506134

Subject: Outcome of the Board Meeting held today i.e. Thursday 30th May, 2024.

Dear Sir/ Ma'am,

Pursuant to the provisions of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. Thursday 30th May, 2024 has inter-alia considered, noted and approved the following matters:

1. Audited Financial Results (Standalone and Consolidated) of the Company for the fourth Quarter and year ended March 31, 2024 including Cash Flow Statement. (Copy Enclosed)
2. Audit Report on the aforesaid Financial Results (Standalone and Consolidated) of the Company for the fourth Quarter and year ended March 31, 2024, issued by the Statutory Auditors of the Company i.e. M/s Walker Chandiok & Co. LLP, Chartered Accountants. (Copy Enclosed)
3. A declaration to the affect that the Auditors had given an unmodified opinion on Financial Results (Standalone and Consolidated) of the Company for the Fourth Quarter and year ended March 31, 2024. (Copy enclosed).
4. Appointment of M/s Chatterjee & Chatterjee, Chartered Accountants, as an Internal Auditor for conducting an Internal Audit of the Company for the Financial Year 2024-25.

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The brief details required under Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 2015, SEBI Circular No. 09, 1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as **Annexure-A**

5. Appointment of M/s S. Khurana & Associates, Company Secretaries as Secretarial Auditor to conduct the Secretarial Audit for the Financial Year 2024-25.

The brief details required under Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 2015, SEBI Circular No. 09, 1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as is enclosed as **Annexure-B**

The meeting of Board of Directors commenced at 4:00 P.M and concluded at 7:00 P.M.

We request to take the above information on your records.

Thanking you.

Yours faithfully

For Gourmet Gateway India Limited

(Formerly known as Intellivate Capital Ventures Limited)

Narender Kumar Sharma

Company Secretary & Compliance Officer

Membership No.: A30675

Enclosed: A/a

Gourmet Gateway India Limited (Formerly known as Intellivate Capital Ventures Limited)

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Regd. Office: 1104, 120 SV Road Reporters Bungalow Near Shoppers Stop, Andheri West Mumbai, Mumbai 400058

Corp. Office: 301,302,Third floor,Vipul Agora Mall, MG road, Gurgaon, Haryana 122002

Website: www.intellivatecapitalventures.in; Email: amfinecompliance@gmail.com; Mobile: +91 8750131314

Statement of consolidated assets and liabilities

(in ₹ lacs)

| Particulars | As at | As at |
|--------------------------------------------------------------------------------------------|------------------|-----------------------------------------|
| | 31 March 2024 | 31 March 2023 |
| | (Audited) | (Audited) Restated (Refer note 3) |
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 1,646.88 | 1,254.25 |
| Right-of-use assets | 5,643.29 | 7,089.41 |
| Other intangible assets | 4,708.17 | 4,767.81 |
| Goodwill | 1,539.50 | 1,539.50 |
| Capital work-in-progress | 193.02 | 119.75 |
| Financial assets | | |
| Other financial assets | 395.27 | 366.07 |
| Non-current tax assets (net) | 50.39 | 58.29 |
| Other non-current assets | 396.76 | 322.65 |
| Total non-current assets (A) | 14,571.28 | 15,517.73 |
| Current assets | | |
| Inventories | 983.64 | 789.45 |
| Financial assets | | |
| Trade receivables | 1,082.86 | 706.23 |
| Cash and cash equivalents | 514.34 | 460.48 |
| Bank balances other than cash and cash equivalents | 54.63 | 66.28 |
| Loans | - | 323.39 |
| Other financial assets | 215.93 | 145.54 |
| Other current assets | 326.88 | 242.72 |
| Total current assets (B) | 3,178.28 | 2,734.09 |
| Total assets (A+B) | 17,749.56 | 18,251.82 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity share capital | 1,342.69 | 430.28 |
| Instrument entirely equity in nature | 26.65 | - |
| Other equity | 4,256.80 | 1,682.80 |
| Equity attributable to owner | 5,626.14 | 2,113.08 |
| Non-controlling Interest | 375.03 | 292.74 |
| Total equity (C) | 6,001.17 | 2,405.82 |
| LIABILITIES | | |
| Non-current liabilities | | |
| Financial liabilities | | |
| Borrowings | 662.16 | 3,401.53 |
| Lease liabilities | 4,795.03 | 5,958.39 |
| Other financial liabilities | - | 9.27 |
| Provisions | 239.69 | 208.19 |
| Deferred tax liabilities (net) | 109.08 | 164.02 |
| Total non-current liabilities (D) | 5,805.96 | 9,741.40 |
| Current liabilities | | |
| Financial liabilities | | |
| Borrowings | 724.74 | 966.04 |
| Lease liabilities | 1,629.57 | 1,813.04 |
| Trade payables | | |
| i. total outstanding dues of micro enterprises and small enterprises | 21.19 | 78.35 |
| ii. total outstanding dues of creditors other than micro enterprises and small enterprises | 2,034.45 | 1,868.77 |
| Other financial liabilities | 360.19 | 389.18 |
| Other current liabilities | 858.86 | 752.16 |
| Provisions | 232.44 | 220.65 |
| Current tax liabilities (net) | 80.99 | 16.41 |
| Total current liabilities (E) | 5,942.43 | 6,104.60 |
| Total liabilities (F= D+E) | 11,748.39 | 15,846.00 |
| Total equity and liabilities (C+F) | 17,749.56 | 18,251.82 |

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Statement of consolidated financial results

(in ₹ lacs, except for share data and if otherwise stated)

| Particulars | Quarter ended | | | Year ended | |
|-----------------------------------------------------------------------|-----------------|------------------|----------------------------------|------------------|-----------------------------------------|
| | 31 March 2024 | 31 December 2023 | 31 March 2023 | 31 March 2024 | 31 March 2023 |
| | (Refer note 7) | (Unaudited) | (Refer note 3 and 7) Restated | (Audited) | (Audited) Restated (Refer note 3) |
| 1 Income | | | | | |
| Revenue from operations | 3,721.74 | 3,807.95 | 3,646.15 | 14,604.26 | 6,172.64 |
| Other income | 305.47 | 186.47 | 293.17 | 1,243.04 | 366.04 |
| Total income | 4,027.21 | 3,994.42 | 3,939.32 | 15,847.30 | 6,538.68 |
| 2 Expenses | | | | | |
| Cost of materials consumed | 404.60 | 713.92 | 655.05 | 2,473.19 | 1,206.55 |
| Purchase of stock-in-trade | 724.22 | 512.39 | 349.47 | 2,292.30 | 638.01 |
| Changes in inventories of finished goods and stock-in-process | 51.51 | (15.43) | 66.05 | (62.05) | 55.99 |
| Employee benefits expense | 661.23 | 831.10 | 761.22 | 3,282.45 | 1,315.09 |
| Finance costs | 216.92 | 261.63 | 324.42 | 1,065.39 | 530.97 |
| Depreciation and amortisation expense | 460.72 | 447.60 | 479.20 | 1,791.47 | 785.03 |
| Other expenses | 1,174.19 | 1,083.49 | 965.20 | 4,252.90 | 1,687.50 |
| Total expenses | 3,893.39 | 3,834.70 | 3,620.61 | 15,095.65 | 6,217.14 |
| 3 Profit before tax and exceptional items (1 - 2) | 133.82 | 159.72 | 318.71 | 751.65 | 342.14 |
| Exceptional items | - | - | 83.77 | - | 83.77 |
| 4 Profit before tax but after exceptional items | 133.82 | 159.72 | 402.48 | 751.65 | 425.91 |
| 5 Tax expense | | | | | |
| Current tax | 24.83 | 105.20 | (44.75) | 215.60 | (15.71) |
| Deferred tax charge/(credit) | (5.22) | (75.06) | 138.98 | (61.33) | 111.85 |
| Tax earlier years | (7.53) | 10.82 | 0.02 | 5.01 | 0.02 |
| Total tax expense | 12.08 | 40.96 | 94.25 | 189.28 | 96.16 |
| 6 Profit for the period/ year (4 - 5) | 121.74 | 118.76 | 308.23 | 562.37 | 329.75 |
| 7 Other comprehensive income/ (loss) | | | | | |
| (i) Item that will not be reclassified to profit or loss | | | | | |
| - Remeasurement of the defined benefit plan | 10.66 | (1.00) | (16.51) | 7.66 | (15.51) |
| - Income tax relating to these items | (6.40) | - | - | (6.40) | - |
| (ii) Item that will be reclassified to profit or loss | | | | | |
| - Exchange differences on translation of foreign operations | 0.12 | (0.09) | (0.35) | 0.68 | - |
| Total other comprehensive income/ (loss) | 4.38 | (1.09) | (16.86) | 1.94 | (15.51) |
| 8 Total comprehensive income for the period/ year (6 + 7) | 126.12 | 117.67 | 291.37 | 564.31 | 314.24 |
| 9 Total comprehensive income for the period/ year (8) | 126.12 | 117.67 | 291.37 | 564.31 | 314.24 |
| Attributable to: | | | | | |
| Owners of the holding company | 104.85 | 104.85 | 283.17 | 482.00 | 295.91 |
| Non controlling interest | 21.27 | 12.82 | 8.20 | 82.31 | 18.33 |
| 10 Profit for the period/ year (6) | 121.74 | 118.76 | 308.23 | 562.37 | 329.75 |
| Attributable to: | | | | | |
| Owners of the holding company | 99.82 | 105.78 | 297.70 | 479.04 | 309.30 |
| Non controlling interest | 21.92 | 12.98 | 10.53 | 83.33 | 20.45 |
| 11 Other comprehensive income/ (loss) for the period/ year (7) | 4.38 | (1.09) | (16.86) | 1.94 | (15.51) |
| Attributable to: | | | | | |
| Owners of the holding company | 5.03 | (0.93) | (14.53) | 2.98 | (13.39) |
| Non controlling interest | (0.65) | (0.16) | (2.33) | (1.02) | (2.12) |
| 12 Paid-up share capital (par value of ₹1/- each fully paid) | 1,369.34 | 447.56 | 430.28 | 1,369.34 | 430.28 |
| 13 Other equity | | | | 4,255.80 | 1,682.80 |
| 14 Earnings/ (loss) per equity share (EPS/ LPS) (₹) | | | | | |
| Basic | Not annualised | Not annualised | Not annualised | 0.37 | 0.30 |
| Diluted | 0.07 | 0.08 | 0.29 | 0.36 | 0.30 |

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Consolidated statement of cash flows

(in ₹ lacs)

| Particulars | Year ended 31 March 2024 | Year ended 31 March 2023 |
|------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|-----------------------------------------|
| | (Audited) | (Audited) Restated (Refer note 3) |
| (A) Cash flows from operating activities: | | |
| Profit before tax and exceptional items | 751.65 | 342.14 |
| Adjustments for :- | | |
| Add: Finance cost | 1,085.39 | 507.70 |
| Less: Interest income | (29.99) | (24.97) |
| Less: Gain on change in terms of financial liabilities and borrowings | (377.50) | (260.77) |
| Less: Provision and liabilities written back | (389.01) | (6.09) |
| Add: Profit on sale of subsidiary (exceptional item) | - | 83.77 |
| Add: Depreciation, amortisation and impairment | 1,791.47 | 746.91 |
| Add: Loss on sale of property, plant and equipment | 9.49 | 3.16 |
| Less: Income on financial assets measured at amortised cost | (39.65) | (30.97) |
| Add: Bad debts and advance written off | 30.74 | 23.57 |
| Less: Gain on modification and termination of lease liabilities | (318.12) | (24.12) |
| Less: Gain on derecognition of amortised cost of security deposits for rent | (27.01) | - |
| Add: Loss on remeasurement of lease liability | - | 35.54 |
| Operating profit before working capital changes and other adjustments | 2,467.46 | 1,395.87 |
| Working capital changes and other adjustments: | | |
| Increase in trade receivables | (407.36) | (423.55) |
| Decrease in financial assets | 24.24 | 295.97 |
| Increase in other assets | (80.44) | (58.43) |
| Increase/(Decrease) in trade payable | 487.08 | (53.26) |
| Increase/(Decrease) in provision | 31.28 | (6.89) |
| Increase/(Decrease) in other financial liabilities | (74.34) | 57.00 |
| Increase/(Decrease) in other liabilities | 106.70 | (63.60) |
| Decrease/(Increase) in inventories | (194.19) | 38.90 |
| Cash flow from operating activities post working capital changes | 2,360.43 | 1,181.91 |
| Income tax paid | (155.54) | (12.12) |
| Net cash flow from operating activities (A) | 2,204.89 | 1,169.79 |
| (B) Cash flows from investing activities | | |
| Purchase of property, plant and equipment and Right of use assets (including capital work in progress, capital advances and capital creditors) | (814.15) | (766.78) |
| Proceeds from sale of property, plant and equipment | 3.75 | - |
| Payment for acquisition of subsidiaries (net of cash acquired) | - | (1,161.00) |
| Proceeds from sale of subsidiary | - | 11.00 |
| Loans given | - | (276.01) |
| Loan receipt | 276.01 | - |
| Proceeds on maturity/(investments) in bank deposits (net) | (13.66) | 69.47 |
| Interest income received | 55.58 | 12.76 |
| Net cash used in investing activities (B) | (492.47) | (2,110.56) |
| (C) Cash flows from financing activities | | |
| Proceeds from issue of equity instruments | 898.85 | 750.00 |
| Repayment/ redemption of preference shares | (630.00) | - |
| Repayment of borrowings | (61.19) | (71.87) |
| Payments for principal element of lease liabilities | (1,027.77) | (124.71) |
| Payments for interest element of lease liabilities | (795.89) | (377.76) |
| Proceeds from long- term borrowings | - | 336.50 |
| Proceeds of borrowings from related party | - | 118.91 |
| Finance cost paid | (43.24) | (115.92) |
| Net cash flows from/(used) from financing activity (C) | (1,659.24) | 515.15 |
| Net Increase/(decrease) in cash and cash equivalents (A+B+C) | 53.18 | (425.62) |
| Cash and cash equivalent at the beginning of the period | 460.48 | 886.10 |
| Net foreign exchange difference | 0.68 | - |
| Cash and cash equivalent at the end of the period | 514.34 | 460.48 |



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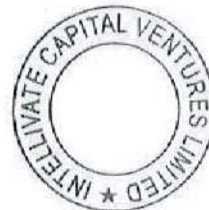
Statement of standalone assets and liabilities

| Particulars | (in ₹ lacs) | |
|--------------------------------------------------------------------------------------------|-----------------|-----------------|
| | As at | As at |
| | 31 March 2024 | 31 March 2023 |
| | (Audited) | (Audited) |
| ASSETS | | |
| Non-current assets | | |
| Right-of-use assets | 7.02 | - |
| Financial assets | | |
| Investments | 5,505.85 | 4,885.91 |
| Total non-current assets (A) | 5,512.87 | 4,885.91 |
| Current assets | | |
| Financial assets | | |
| Trade receivables | 237.69 | 28.01 |
| Cash and cash equivalents | 0.53 | 13.86 |
| Loans | - | 323.38 |
| Other financial assets | - | 25.12 |
| Income tax assets (net) | - | 4.10 |
| Other current assets | 20.28 | 0.02 |
| Total current assets (B) | 258.50 | 394.49 |
| Total assets (A+B) | 5,771.37 | 5,280.40 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity share capital | 1,342.69 | 430.28 |
| Instrument entirely equity in nature | 26.65 | - |
| Other equity | 3,741.46 | 1,515.89 |
| Total equity (C) | 5,110.80 | 1,946.17 |
| LIABILITIES | | |
| Non-current liabilities | | |
| Financial liabilities | | |
| Borrowings | 317.57 | 3,010.49 |
| Lease liabilities | 4.26 | - |
| Provisions | 0.88 | 0.29 |
| Deferred tax liabilities (net) | 14.39 | 38.24 |
| Total non-current liabilities (D) | 337.10 | 3,049.02 |
| Current liabilities | | |
| Financial liabilities | | |
| Borrowings | 14.00 | 264.00 |
| Lease liabilities | 2.93 | - |
| Trade payables | | |
| i. total outstanding dues of micro enterprises and small enterprises | - | - |
| ii. total outstanding dues of creditors other than micro enterprises and small enterprises | 209.53 | 9.31 |
| Other financial liabilities | 3.12 | 9.36 |
| Other current liabilities | 34.17 | 2.54 |
| Provisions | 0.00* | 0.00 |
| Current tax liabilities (net) | 59.72 | - |
| Total current liabilities (E) | 323.47 | 285.21 |
| Total liabilities (F=D+E) | 660.57 | 3,334.23 |
| Total equity and liabilities (C+F) | 5,771.37 | 5,280.40 |

* Rounded off to zero



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Statement of standalone financial results

(in ₹ lacs, except for share data and if otherwise stated)

| Particulars | Quarter ended | | | Year ended | |
|------------------------------------------------------------------------|-----------------|------------------|----------------|-----------------|-----------------|
| | 31 March 2024 | 31 December 2023 | 31 March 2023 | 31 March 2024 | 31 March 2023 |
| | (Refer note 7) | (Unaudited) | (Refer note 7) | (Audited) | (Audited) |
| 1 Income | | | | | |
| Revenue from operations | 236.15 | 13.22 | 14.75 | 275.81 | 49.15 |
| Other income | 0.57 | 57.62 | 269.29 | 398.99 | 285.95 |
| Total Income | 236.72 | 70.84 | 284.04 | 674.80 | 335.10 |
| 2 Expenses | | | | | |
| Purchase of stock-in-trade | 212.32 | - | - | 212.32 | - |
| Employee benefits expense | 6.21 | 5.78 | 4.99 | 25.65 | 15.78 |
| Finance costs | 8.66 | 49.48 | 72.31 | 193.00 | 117.14 |
| Amortisation expense | 0.70 | - | - | 0.70 | - |
| Other expenses | 27.64 | 11.93 | 9.99 | 59.40 | 29.48 |
| Total expenses | 255.53 | 67.19 | 87.29 | 491.07 | 162.40 |
| 3 Profit/(loss) before tax (1 - 2) | (18.81) | 3.65 | 196.75 | 183.73 | 172.70 |
| 4 Tax expense | | | | | |
| Current tax | (2.45) | 66.20 | 2.50 | 70.13 | 2.50 |
| Deferred tax charge/(credit) | (2.23) | (65.24) | 39.39 | (23.83) | 41.18 |
| Tax earlier years | - | 3.79 | 0.02 | 3.79 | 0.02 |
| Total tax expense | (4.68) | 4.75 | 41.91 | 50.09 | 43.70 |
| 5 Profit/(loss) for the period/year (3 - 4) | (14.13) | (1.10) | 154.84 | 133.64 | 129.00 |
| 6 Other comprehensive income/(loss) | | | | | |
| Item that will not be reclassified to profit or loss | | | | | |
| - Remeasurement of the defined benefit plan | (0.07) | - | - | (0.07) | - |
| - Income tax relating to these items | 0.02 | - | - | 0.02 | - |
| Total other comprehensive income/(loss) | (0.05) | - | - | (0.05) | - |
| 7 Total comprehensive income/(loss) for the period/year (5 + 6) | (14.18) | (1.10) | 154.84 | 133.59 | 129.00 |
| 8 Paid-up share capital (par value of ₹1/- each fully paid) | 1,369.34 | 447.56 | 430.28 | 1,369.34 | 430.28 |
| 9 Other equity | | | | 3,741.46 | 1,515.89 |
| 10 Earnings / (loss) per equity share (EPS/LPS) (₹) | | | | | |
| Basic | (0.01) | (0.00)* | 0.45 | 0.10 | 0.12 |
| Diluted | (0.01) | (0.00)* | 0.45 | 0.10 | 0.12 |
| *Rounded off to zero | | | | | |



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Standalone statement of cash flows

(in ₹ lacs)

| Particulars | Year ended | Year ended |
|-----------------------------------------------------------------------------------|-----------------|-------------------|
| | 31 March 2024 | 31 March 2023 |
| | (Audited) | (Audited) |
| (A) Cash flows from operating activities: | | |
| Profit before tax | 183.73 | 172.70 |
| Adjustments for :- | | |
| Add: Finance cost | 192.78 | 117.14 |
| Add: Interest on lease liability | 0.22 | - |
| Add: Amortisation of right-of-use asset | 0.70 | - |
| Add: Bad debts and advance written off | - | 0.31 |
| Less: Interest income | (20.42) | (24.97) |
| Less: Gain on change in terms of financial liabilities and borrowings | (377.50) | (260.77) |
| Less: Provision and liabilities written back | (1.03) | (0.20) |
| Operating profit before working capital changes and other adjustments | (21.52) | 4.21 |
| Working capital changes and other adjustments: | | |
| Increase in trade receivables | (209.68) | (28.32) |
| Increase in financial assets | 25.12 | (24.97) |
| Decrease/ (increase) in other assets | (20.26) | 2.07 |
| Increase/ (decrease) in trade payable | 201.23 | 7.31 |
| Increase in provision | 0.53 | 0.29 |
| Increase in other financial liabilities | (2.24) | 8.19 |
| Increase in other liabilities | 31.63 | 2.44 |
| Cash flow from/(used in) operating activities post working capital changes | 4.81 | (28.78) |
| Income tax (paid)/ refund | (10.10) | (6.32) |
| Net cash used in operating activities (A) | (5.29) | (35.10) |
| (B) Cash flows from investing activities | | |
| Purchase of investments | - | (1,161.00) |
| Proceeds from sale of subsidiary | - | 11.00 |
| Investment in subsidiary | (619.94) | - |
| Loans receipt/given to related parties | 305.51 | (305.51) |
| Interest income received | 38.29 | 7.09 |
| Net cash used in investing activities (B) | (276.14) | (1,448.42) |
| (C) Cash flows from financing activities | | |
| Repayment/ redemption of preference shares | (630.00) | - |
| Payments for principal element of lease liabilities | (0.53) | - |
| Payments for interest element of lease liabilities | (0.22) | - |
| Proceeds from issue of equity instruments | 898.85 | 750.00 |
| Proceeds from long-term borrowings | - | 255.38 |
| Net cash flows from financing activity (C) | 268.10 | 1,005.38 |
| Net decrease in cash and cash equivalents (A+B+C) | (13.33) | (478.14) |
| Cash and cash equivalent at the beginning of the year | 13.86 | 492.00 |
| Cash and cash equivalent at the end of the year | 0.53 | 13.86 |



**SIGNED FOR
IDENTIFICATION
PURPOSES**



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Notes to Standalone and Consolidated Financial Results for the quarter and year ended 31 March 2024

- In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended, these standalone and consolidated financial results ("financial results") for the quarter and year ended 31 March 2024 have been reviewed and recommended for approval by the Audit Committee and accordingly have been approved by the Board of Directors of Gourmet Gateway India Limited (Formerly known as Intellivale Capital Ventures Limited) (the "Company" or the "Holding Company") at their respective meetings held on 30 May 2024. The statutory auditors have expressed an unmodified audit opinion on these financial results.
- These audited financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company had acquired the Bouleniere Hospitality Private Limited on 05 November 2022 for a consideration of ₹ 48.86 lacs. The acquisition was accounted for using the acquisition method of accounting as per Ind AS 103 "Business combinations" by taking fair values of assets and liabilities on provisional basis as the measurement period was until 31 October 2023.

The Purchase Price Allocation (PPA) had been finalized in the previous quarter ended 30 September 2023 and consequently the financial results for the comparative periods are restated in accordance with Paragraph 49 of Ind AS 103 "Business Combinations". Excess of fair value of identified assets and liabilities assumed over the purchase consideration has been recognised as goodwill.

The restatement of provisional amounts of assets and liabilities as at the date of acquisition:

| Particulars | (in ₹ lacs) | |
|----------------------------------------------------------------------------------|-----------------------------------------|------------------------------------------------------------------|
| | Final fair values as on 31 October 2022 | Provisional fair values as on 31 October 2022 (already reported) |
| Purchase consideration | 4,886.91 | 4,886.91 |
| Less: Asset acquired | | |
| Net assets acquired | (1,070.93) | (1,070.93) |
| Identified intangible assets (Brands, Favorable leases and Assembled work force) | 4,768.28 | - |
| Deferred tax liability on identified intangible assets | (145.21) | - |
| NCI on identified intangible assets | (205.73) | - |
| Goodwill | 1,539.50 | 5,950.84 |

Accordingly, the aforesaid impact in the statement of profit and loss for the quarter ended and year ended 31 March 2023 has been restated as below:

Financial results for the quarter ended 31 March 2023

| Particulars | (in ₹ lacs) | | |
|------------------------------|---------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---------|
| | As per the restated quarterly results for the quarter ended 31 March 2023 | As per the quarterly results for the quarter ended 31 March 2023 (already reported) | Impact |
| Depreciation expense | 479.20 | 464.97 | 14.23 |
| PBT | 402.48 | 416.71 | (14.23) |
| Deferred tax charge/(credit) | 138.98 | 142.56 | (3.58) |

Financial results for the year ended 31 March 2023

| Particulars | (in ₹ lacs) | | |
|------------------------------|--------------------------------------------------------------|------------------------------------------------------------------------|---------|
| | As per the restated results for the year ended 31 March 2023 | As per the results for the year ended 31 March 2023 (already reported) | Impact |
| Depreciation expense | 785.03 | 761.01 | 24.02 |
| PBT | 425.91 | 449.93 | (24.02) |
| Deferred tax charge/(credit) | 111.85 | 117.90 | (6.05) |

Consolidated statement of cash flows for the year ended 31 March 2023

| Particulars | (in ₹ lacs) | | |
|-----------------------------------------|--------------------------------------------------------------|------------------------------------------------------------------------|---------|
| | As per the restated results for the year ended 31 March 2023 | As per the results for the year ended 31 March 2023 (already reported) | Impact |
| Profit before tax and exceptional items | 342.14 | 366.16 | (24.02) |
| Depreciation expense | 746.91 | 722.89 | 24.02 |

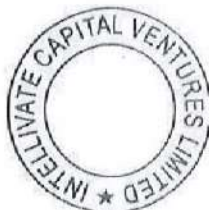
Earnings per share for the quarter ended 31 March 2023*

| Particulars | (in ₹) | | |
|-------------|---------------------------------------------------------------------------|------------------------------------------------------------------|--------|
| | As per the restated quarterly results for the quarter ended 31 March 2023 | As per the quarterly results for the quarter ended 31 March 2023 | Impact |
| Basic | 0.29 | 0.30 | (0.01) |
| Diluted | 0.29 | 0.30 | (0.01) |

Earnings per share the year ended 31 March 2023*

| Particulars | (in ₹) | | |
|-------------|----------------------------------------------------------------|-------------------------------------------------------|--------|
| | As per the restated results for the period ended 31 March 2023 | As per the results for the period ended 31 March 2023 | Impact |
| Basic | 0.30 | 0.31 | (0.01) |
| Diluted | 0.30 | 0.31 | (0.01) |

*After adjusting EPS of Bonus share impact as per Note 6.



Anubha
v Dham

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by Anubhav
Dham
Date: 2024.05.30
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**SIGNED FOR
IDENTIFICATION
PURPOSES**

Notes to Standalone and Consolidated Financial Results for the quarter and year ended 31 March 2024

- 4 The Group's business activity falls within a single business segment i.e. Food and Beverages in terms of Ind AS 108 on segment reporting.
- 5 Exceptional items in consolidated results represents gain on sale of subsidiary company, NIR Advisors Private Limited during the year ended 31 March 2023.
- 6 On 29 December 2023, Board of Directors of the Company proposed for issue of bonus shares to the shareholders in the ratio of 2 new fully paid-up equity share of ₹ 1/- each for every 1 fully paid-up equity shares of ₹ 1/-. The shareholders in their EGM dated 27 January 2024 approved this issuance of bonus shares with a record date of 12 February 2024. The EPS for all the periods presented have been adjusted to this effect in accordance with "Ind AS 33: Earnings per Share".
- 7 The figures for the quarter ended 31 March 2024 and 31 March 2023 are the balancing figures between audited figures for the full financial year and the reviewed year-to-date figures upto the third quarter of the respective financial year.
- 8 The figures of the previous period/year have been regrouped/re-classified to make them comparable within the figures of the current period/year. The impact of such regrouped/re-classified is not material.
- 9 Subsequent to year ended 31 March 2023, the Company has signed Share Purchase Agreement on 09 April 2024 to acquire 2,30,000 equity shares equivalent to 100% of the total issued and paid up share capital of Paritoe Ventures Private Limited from the existing Shareholders at price of Rs 36/- per share, total consideration being ₹ 82.80 lacs.
- 10 Pursuant to the Board and Shareholder's approval and on receipt of certificate of incorporation for change of name from the Registrar of Companies, Gurgaon, Haryana, the name of the Company has been changed from "Intellivate Capital Ventures Limited" to "Gourmet Gateway India Limited" with effect from 29 May 2024.

Date: 30 May 2024
Place: Gurugram

For Gourmet Gateway India Limited (Formerly known as
Intellivate Capital Ventures Limited)

Anubha v Dham
Digitally signed by
Anubha Dham
Date: 2024.05.30
11:19:26 +05:30
Anubhav Dham
Chairman cum Director

SIGNED FOR
IDENTIFICATION
PURPOSES



Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
L 41, Connaught Circus,
Outer Circle,
New Delhi - 110 001
India
T +91 11 4500 2219
F +91 11 4278 7071

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Gourmet Gateway India Limited (Formerly known as Intellivate Capital Ventures Limited)

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of Gourmet Gateway India Limited (Formerly known as Intellivate Capital Ventures Limited) ('the Company') for the year ended 31 March 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents standalone financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive loss and other financial information of the Company for the year ended 31 March 2024.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue



Walker ChandioK & Co LLP

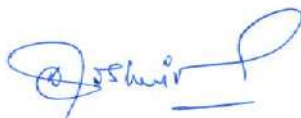
as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The Statement includes the financial results for the quarter ended 31 March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Walker ChandioK & Co LLP
Chartered Accountants
Firm Registration No.: 001076N/N500013



Nitin Toshniwal
Partner
Membership No. 507568
UDIN: 24507568BKEJWO5673



Place: New Delhi
Date: 30 May 2024

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Gourmet Gateway India Limited (Formerly known as Intellivate Capital Ventures Limited)

Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of Gourmet Gateway India Limited (Formerly known as Intellivate Capital Ventures Limited) ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the year ended 31 March 2024, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiaries as referred to in paragraph 13 below, the Statement:
 - (i) includes the annual financial results of the entities listed in Annexure 1;
 - (ii) presents consolidated financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group, for the year ended 31 March 2024.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 13 of the Other Matter section below is sufficient and appropriate to provide a basis for our opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Emphasis of Matter

4. We draw attention to the Note 3 which describes the restatement made to the comparative consolidated financial results presented for the quarter and year ended 31 March 2023 on account of finalization of purchase price allocation of assets and liabilities completed in quarter ended 30 September 2023, relating to business undertaking of Boutonniere Hospitality Private Limited (BHPL) acquitted by the Holding Company during the previous year ended 31 March 2023, as further described in the aforesaid note, within the measurement period allowed under Ind AS 103 "Business Combinations". Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Statement

5. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other comprehensive income, and other financial information of the Group in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors of the companies included in the Group covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
6. In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
7. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group.

Auditor's Responsibilities for the Audit of the Statement

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
9. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing



Walker Chandiook & Co LLP

our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of Board of Directors's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
 - Obtain sufficient appropriate audit evidence regarding the financial statements of the entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
10. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
12. We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

13. We did not audit the annual financial results of eight subsidiaries included in the Statement, whose financial information reflects total assets of ₹ 7,119.94 lacs as at 31 March 2024, total revenues of ₹ 5,853.91 lacs, total net profit after tax of ₹ 144.76 lacs, total comprehensive income of ₹ 163.62 lacs, and cash outflows (net) of ₹ 9.62 lacs for the year ended on that date, as considered in the Statement. These annual financial results have been audited by other auditors and whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the audit reports of such other auditors, and the procedures performed by us as stated in paragraph 12 above.

Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

14. The Statement include the annual financial results of one subsidiary, which has not been audited, whose annual financial statements reflect total assets of ₹ 98.23 lacs as at 31 March 2024, total revenues of ₹ 30.41 lacs, total net loss after tax of ₹ 10.47 lacs, total comprehensive loss of ₹ 9.79 lacs for the year ended 31 March 2024, and cash inflow (net) of ₹ 20.94 lacs for the year then ended, as considered in the Statement. These financial results have been furnished to us by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of aforesaid subsidiary, is based solely on such unaudited financial results. In our opinion, and according to the information and explanations given to us by the management, these financial results are not material to the Group.



Walker Chandiook & Co LLP

Our opinion is not modified in respect of this matter with respect to our reliance on the financial results certified by the management.

15. The Statement includes the consolidated financial results for the quarter ended 31 March 2024, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013



Nitin Toshniwal

Partner

Membership No. 507568

UDIN: 24507568BKEJWN2126



Place: New Delhi

Date: 30 May 2024

Walker ChandioK & Co LLP

Annexure 1

List of entities included in the Statement

Name of Holding Company

1. Gourmet Gateway India Limited (Formerly known as Intellivate Capital Ventures Limited)

Name of Subsidiaries

1. Boutonniere Hospitality Private Limited
2. Barista Coffee Company Limited
3. Kaizen restaurant Private Limited
4. Welgrow hotels concept Private Limited
5. So Indulgent India Private Limited
6. Barista Coffee Mauritius Limited
7. Dream Plate Restaurants LLP
8. Manmeera Culinary LLP
9. Manmeera Hospitality LLP
10. Welgrow Culinary LLP (Till 21 June 2023)



Gourmet Gateway India Limited

(Formerly known as Intellivate Capital Ventures Limited)

CIN: L27200MH1982PLC028715

Registered Office: 120, SV Road, Reporters Bungalow Near Shopper's Stop Opp. Bata,
Ground Floor, Andheri West, Mumbai-400058 India

Corporate Office: 301,302, 3rd Floor, Vipul Agora Mall, MG Road, Sector-28, Gurugram,
Haryana-122002

Phone No: 91- 8750131314

Website: www.intellivatecapitalventures.in; E-mail: amfinecompliance@gmail.com

Ref. No.: ICVL/BSE/2024-2025

Date: 30/05/2024

To
The Manager
Listing Department
BSE Limited,
Phiroze Jee Jee Bhoy Towers,
Dalal Street, Mumbai - 400001

Security Code No.: 506134

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations)

Dear Sir/ Ma'am,

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India [Listing obligations and Disclosure Requirements) Regulations, 2015 and as amended till date, we hereby declare that M/s Walker Chandiook & Co. LLP, Chartered Accountants, Statutory Auditors of the Company has issued the Audit Report on Audited Financial Results (Standalone and Consolidated) of the Company for the financial year ended 31st March, 2024 with an unmodified opinion.

We request to take the above information on your records.

Thanking you.

Yours faithfully

For Gourmet Gateway India Limited

(Formerly known as Intellivate Capital Ventures Limited)

Narender Kumar Sharma

Company Secretary & Compliance Officer

Membership No.: A30675

Gourmet Gateway India Limited

(Formerly known as Intellivate Capital Ventures Limited)

CIN: L27200MH1982PLC028715

Registered Office: 120, SV Road, Reporters Bungalow Near Shopper's Stop Opp. Bata, Ground Floor, Andheri West, Mumbai-400058 India

Corporate Office: 301,302, 3rd Floor, Vipul Agora Mall, MG Road, Sector-28, Gurugram, Haryana-122002

Phone No: 91- 8750131314

Website: www.intellivatecapitalventures.in; E-mail: amfinecompliance@gmail.com

Annexure-A

Additional information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 2015, SEBI Circular No. 09, 1/P/CIR/2023/123 dated 13th July, 2023.

| | |
|-------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name | M/s Chatterjee & Chatterjee |
| Reason for Change viz., appointment, resignation, removal, death or otherwise | Appointment |
| Date of appointment & terms of appointment | 30 th May, 2024 |
| Terms of appointment | Appointed as an Internal Auditor for the Financial Year 2024-25. |
| Brief Profile | Chatterjee & Chatterjee is a Partnership Chartered Accountancy firm founded in 1932, with its Offices in New Delhi and Varanasi, Bengaluru and Hyderabad providing Audit, Assurance, Taxation and Advisory services. |
| Disclosure of relationship between Director (In case of appointment) | NA |

Gourmet Gateway India Limited

(Formerly known as Intellivate Capital Ventures Limited)

CIN: L27200MH1982PLC028715

Registered Office: 120, SV Road, Reporters Bungalow Near Shopper's Stop Opp. Bata, Ground Floor, Andheri West, Mumbai-400058 India

Corporate Office: 301,302, 3rd Floor, Vipul Agora Mall, MG Road, Sector-28, Gurugram, Haryana-122002

Phone No: 91- 8750131314

Website: www.intellivatecapitalventures.in; E-mail: amfinecompliance@gmail.com

Annexure-B

Additional information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 2015, SEBI Circular No. 09, 1/P/CIR/2023/123 dated 13th July, 2023.

| | |
|-------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name | M/s S. Khurana & Associates |
| Reason for Change viz., appointment, resignation, removal, death or otherwise | Appointment |
| Date of appointment & terms of appointment | 30 th May, 2024 |
| Terms of appointment | Appointed as the Secretarial Auditor for the Financial Year 2024-25. |
| Brief Profile | CS Sachin Khurana is a fellow member of the Institute of Company Secretaries of India, a Masters in Commerce, a Law Graduate and a certified CSR professional. He has post qualification experience of more than 9 years. Having proficiency in all matters related to Companies Act, Intellectual Property Rights (Registered Trade Mark Agent), FEMA and its Regulations, various business laws and assisting in setting up of businesses in India. He has command over compliance management services with regard to various labour laws, Company Law, Statutory Reporting, Secretarial Audits and other statutory requirements. He is a regular faculty in various chapter of Northern India Region of the Institute of Company Secretaries of India (ICSI, member of Editorial Advisory Panel constituted by ICSI (HQ), Co-Covenor of Corporate Law and Corporate Governance Group of Bhartiya Vitta Salahkar Samiti (BVSS). |
| Disclosure of relationship between Director (In case of appointment) | NA |