



Date: April 18, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Statement of Deviation or Variation in utilization of funds raised through preferential issue for the quarter ended March 31, 2024

Ref: Shish Industries Limited (Security Id/Code: SHISHIND / 540693)

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of Deviation or Variation in utilization of funds raised through preferential issue for the quarter ended March 31, 2024.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For, **Shish Industries Limited**



Satishkumar Maniya
Chairman and Managing Director
DIN: 02529191

Place: Surat

SHISH INDUSTRIES LTD

We make better...

Manufacturer of P.P. Hollow Sheet & Air bubble film

CIN : L25209GJ2017PLC097273

Registered Office :

TP No.4, RS No.11 Paiki, 12-13 B, Paiki Plot C, 1st Floor of
11, 12 Suryapur Mill Compound, Varachha Road,
Surat-395006, Gujarat, India

Tel : +91 98251 90407 . **Email :** info@shishindustries.com

Web : www.shishindustries.com



**STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED
FOR THE QUARTER ENDED ON MARCH 31, 2024**

Name of listed entity	Shish Industries Limited			
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others			
Date of Raising Funds	18/03/2023, 16/05/2023 and 23/11/2023			
Amount Raised	18/03/2023	10,63,60,429		
	16/05/2023	7,20,02,359		
	23/11/2023	9,83,79,450		
Report filed for Quarter ended	31/03/2024			
Monitoring Agency		Applicable	√	Not Applicable
Is there a Deviation / Variation in use of funds raised		Yes	√	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA			
If Yes, Date of shareholder Approval	NA			
Explanation for the Deviation / Variation	NA			
Comments of the Audit Committee after review	NA			
Comments of the auditors, if any	NA			

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Objects for which funds have been raised and where there has been a deviation, in the following table				Increased working capital requirement, Capital expenditure, general corporate purpose		
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
Increased working capital requirement, Capital Expenditure, General Corporate Purpose	--	10,63,60,429	0	10,63,60,429	0	NA
		7,20,02,359	0	7,20,02,359	0	NA
		9,83,79,450	0	3,28,79,450	0	NA

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For, **Shish Industries Limited**



Satishkumar Maniya
Chairman and Managing Director
DIN: 02529191

Place: Surat
Date: 18/04/2024

For, **K P C M & Co.**
Chartered Accountants
Firm Reg. No. 0117390W

CA Kanaiya Asawa
Partner
Mem No.: 103498
UDIN: 24103498BKFIGL1409

Place: Surat
Date: 18/04/2024

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