

NOVA SYNTHETIC LIMITED

Regd. Off. : 10-B, 10th Floor, Bakhtawar, Nariman Point, Mumbai-400 021.
Correspondence Address: Sai Hira, Survey No. 93, Mundhwa, Pune MH 411036 IN.
CIN- U17110MH1984PLC034756 || Email Id: sumit.shivhare@dfpcl.com

2nd August, 2023

To,
Corporate Relationship Department,
BSE Limited.
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

To,
Listing Department,
National Stock Exchange of
India Limited.
'Exchange Plaza', C-1, Block G,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Sub: Disclosures under Regulation 31(2) of the SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 ("Takeover Code")

Dear Sir/Madam,

With reference to the above subject, please find enclosed herewith disclosure under Regulation 31(2) of Takeover Code in Annexure I as prescribed under SEBI Circular No. CIR/CFD/POLICYCELL/3/2015 dated August 5, 2015 with regard to Release of encumbrance by way of Non- Disposal Undertaking ("NDU") on shares of Deepak Fertilisers And Petrochemicals Corporation Limited ("DFPCL") upon satisfaction of put option right given in favour of International Finance Corporation ("IFC") by DFPCL, in the context of Compulsorily Convertible Debentures issued by Mahadhan Agritech Limited.

It may be noted that, with the release of 46,20,000 NDU shares, the actual encumbrance by way of pledge now remaining is only 6.59% of the total paid-up share capital of Deepak Fertilisers And Petrochemicals Corporation Limited ("DFPCL").

Kindly take this information on record and acknowledge the same.

Thanking you,

Yours faithfully,

For Nova Synthetic Limited

Sailesh Chimanlal Mehta

Director

DIN: 00128204

Encl.: As above

CC.: Deepak Fertilisers and Petrochemicals Corporation Limited

Reg. Add.: Sai Hira, Survey No. 93, Mundhwa,
Pune MH 411036 IN

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company(TC)								Deepak Fertilisers And Petrochemicals Corporation Limited ("DFPCL")					
Names of the stock exchanges where the shares of the target company are listed								1. BSE Limited 2. National Stock Exchange of India Limited					
Date of reporting								02-08-2023					
Name of the promoter or PAC on whose shares encumbrance has been created /released/ invoked								Nova Synthetic Limited ("Nova")					
Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons of release of encumbrance	No. of Shares released	% of share capital	Name of the entity who is releasing the encumbered shares	No. of Shares	% of total share capital
Nova Synthetic Limited	4,35,92,875	34.5323	46,20,000	3.6598	Release	25-07-2023	NDU	On satisfaction of put option right given to 'International Finance Corporation' in the context of Compulsorily Convertible Debentures issued by Mahadhan Agritech Limited	46,20,000	3.6598	International Finance Corporation (IFC)	-	-
Robust Marketing Services Private Limited	1,08,52,301	8.5967	83,21,000	6.5915	-	-	-	-	-	-	-	83,21,000	6.5915
Chimanlal Khimchand Mehta	8,78,913	0.6962	-	-	-	-	-	-	-	-	-	-	-
Sailesh Chimanlal Mehta	1,731	0.0014	-	-	-	-	-	-	-	-	-	-	-
Parul Sailesh Mehta	1,409	0.0011	-	-	-	-	-	-	-	-	-	-	-
Yeshil Sailesh Mehta	1,15,000	0.0911	-	-	-	-	-	-	-	-	-	-	-
Sofotel Infra Private Limited	19,41,546	1.5380	-	-	-	-	-	-	-	-	-	-	-
<p>Thanking you, Yours faithfully, For, Nova Synthetic Limited</p> <p>Sailesh Chimanlal Mehta Director DIN: 00128204</p> <p>Place: Pune Date: 02-08-2023</p>													