

Ashish S. Dandekar
9th Floor, Concorde Apts.
Bullock Road,
Bandstand, Bandra (W),
Mumbai – 400050

March 1, 2024

To, The Manager, Listing Department, National Stock Exchange of India Ltd. , Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051 Ref: Symbol: CAMLINFINE Series: EQ	To, BSE Limited , 25, P. J. Towers, Dalal Street, Mumbai – 400 001 Ref: Scrip Code: 532834	To, Company Secretary, Camlin Fine Sciences Ltd. , 2nd floor, In G.S. Point, CST Road, Kalina, Santacruz (East), Mumbai 400 098.
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Sub.: Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares, in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

Please find enclosed as Annexure - I the disclosure by the undersigned, Mr. Ashish Dandekar, Promoter of Camlin Fine Sciences Ltd., to the stock exchanges and to the Target Company viz. Camlin Fine Sciences Ltd. for encumbrance of shares, in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Also, pursuant to SEBI Master Circular no. SEBI/HO/CFD/PoD-1/P/CIR/2023/31 dated February 16, 2023, we are enclosing disclosure of reasons for encumbrance by the promoter in Annexure - II.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you in anticipation,

Encl.: a/a
Yours truly,



(Ashish S. Dandekar)

ANNEXURE – I

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
Name of the Target Company(TC)	Camlin Fine Sciences Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited
Date of reporting	February 29, 2024
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Mr. Ashish Subhash Dandekar
Details of the creation of encumbrance:	

Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Mr. Ashish Subhash Dandekar	1,48,37,250	8.86%	-	-	Creation	February 29, 2024	Pledge	To secure financial assistance for acquiring the shares of the Company	9000000	5.37%	Aditya Birla Finance Ltd.	9000000	5.37%



Ashish S. Dandekar

Place : Mumbai

Date : March 1, 2024

ANNEXURE – II

Disclosure of reasons for encumbrance

Name of listed company	Camlin fine Sciences Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Mr. Ashish Subhash Dandekar
Total promoter shareholding in the listed company	No. of shares - 1,48,37,250 % of total share capital - 8.86%
Encumbered shares as a % of promoter shareholding	60.66%
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	NO

Details of all the existing events/ agreements pertaining to encumbrance

Date of creation of Encumbrance	February 29, 2024	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge of Equity Shares	
No. and % of shares encumbered	No. of shares: 90,00,000 % of total share capital: 5.37%	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Aditya Birla Finance Ltd.
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES
	Names of all other entities in the agreement	NA

	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 105,75,00,000/-
	Amount involved (against which shares have been encumbered) (B)	Rs. 39,00,00,000/-
	Ratio of A / B	2.71
End use of money	<p>Borrowed amount to be utilized for what purpose</p> <p>(a) Personal use by promoters and PACs</p> <p>(b) For the benefit of listed company</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.</p> <p>(a) Any other reason (please specify)</p>	To secure financial assistance for acquiring the shares of the Company



Ashish S. Dandekar

Place : Mumbai

Date : March 1, 2024