

Date: 21st July, 2023

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find enclosed herewith disclosure pursuant to Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same in your records.

Thanking You

For VALUE LINE ADVISORS PRIVATE LIMITED

SANJIV K. CHAINANI
Managing Director
DIN: 00917383
Encl: a/a



Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Vidli Restaurants Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Acquirer:</u> Value Line Advisors Private Limited <u>Persons Acting in Concert:</u> SANJIV K. CHAINANI Managing Director		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total Diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of the acquirer along with PACs of:			
a) Shares carrying voting rights	NIL	N.A	N.A
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	N.A	N.A
c) Voting rights (VR) otherwise than by shares	NIL	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	N.A	N.A
e) Total (a+b+c+d)	NIL	N.A	N.A
Details of acquisition			
a) Shares carrying voting rights acquired	NIL	NIL	NIL
b) VRs acquired otherwise than by equity shares	NIL	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	9,00,000	N.A	6.81
d) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	NIL	N.A	N.A
e) Total (a+b+c+/-d)	9,00,000	N.A	6.81



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After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	NIL	N.A	N.A
b) VRs otherwise than by equity shares	NIL	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	9,00,000	N.A	6.81
d) Shares in the nature of encumbrance (pledge/ lien/ nondisposal undertaking/ others)	NIL	N.A	N.A
e) Total (a+b+c+d)	9,00,000	N.A	6.81
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance etc).	Allotment on Preferential Basis		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Warrants are issued at a price of Rs. 50/- (Rupees Fifty Only) per Warrant on which Rs. 12.5/- per warrant (being 25% of the issue price per warrant) is presently paid entitling the Warrant Holder to apply for and get allotted one equity share of the face value of Rs. 10/- (Rupees Ten) each fully paid-up in the capital of Vidli Restaurants Limited against every Warrant held by Warrant Holder, at any time, in one or more tranches, within a period of 18 (eighteen) months from the date of allotment of Warrants and on payment of the balance consideration of Rs. 37.50/- per warrant (being 75% of the issue price per warrant).		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	20 th July, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 10,82,50,000/- divided into 1,08,25,000 Equity shares of face value of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 10,82,50,000/- divided into 1,08,25,000 Equity shares of face value of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said Acquisition	Rs. 13,22,50,000/- divided into 1,32,25,000 Equity shares of face value of Rs. 10/- each. (Assuming conversion of all the issued Warrants into Equity shares)		

Part-B***

Name of the Target Company: Vidli Restaurants Limited

