



RASESH B KANAKIA
rbk@kanakia.com

Date: 20-03-2020

| | | |
|---|---|---|
| The Company Secretary Cineline India Limited 215-Atrium, 10th Floor, Opp. Divine School, JB Nagar, Andheri Kurla Road, Andheri- East, Mumbai 400059 | BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. | National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, G Block, Bandra (E), Mumbai - 400 051. |
| | BSE Scrip Code: 532807 | NSE Symbol: CINELINE |

**Sub.: Disclosure under Regulation 29(2) of Securities and Exchange Board of India ("SEBI")
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir,

With reference to the captioned subject, I, Rasesh Babubhai Kanakia have enclosed herewith declaration under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on purchase of 10200 equity shares of Cineline India Limited through open market on 19.03.2020

Kindly take note of the same in your records.

Thanking You.

Yours faithfully,

Rasesh Kanakia

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

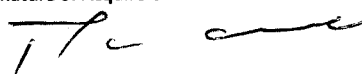
| | | | |
|--|---|--|--|
| Name of the Target Company (TC) | Cineline India Limited | | |
| Name(s) of the Acquirers and Persons Acting in Concert (PAC) with the acquirer | Mr. Rasesh Kanakia Mr. Himanshu Kanakia Details of other Promoters belonging to Promoter Group provided in Annexure A | | |
| Whether the Acquirer belongs to Promoter/Promoter group | Promoter Group | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | The Bombay Stock Exchange Limited and National Stock Exchange of India Limited. | | |
| Details of the acquisition/disposal as follows | Number | % w.r.t. total share/ voting capital wherever applicable(*) | % w.r.t. total diluted share/ voting capital of the TC (**) |
| Before the acquisition under consideration, holding of: | | | |
| a) Shares carrying voting rights: | | | |
| Mr. Rasesh Kanakia | 26,28,524 | 9.39% | 9.39% |
| Mr. Himanshu Kanakia | 26,28,424 | 9.39% | 9.39% |
| Other Promoter Group | 6,57,968 | 2.35% | 2.35% |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) | | | |
| Mr. Rasesh Kanakia | 68,60,000 | 24.50% | 24.50% |
| Mr. Himanshu Kanakia | 68,60,000 | 24.50% | 24.50% |
| c) Voting rights (VR) otherwise than by shares | Nil | Nil | Nil |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | Nil | |
| e) Total (a+b+c+d) | 1,96,34,916 | 70.12% | 70.12% |
| Details of acquisition/-sale | | | |
| a) Shares carrying voting rights acquired/ sold: | | | |
| Mr. Rasesh Kanakia | 10200 | 0.04% | 0.04% |
| Mr. Himanshu Kanakia | Nil | Nil | Nil |
| Other Promoter Group | Nil | Nil | Nil |
| b) VRs acquired/ sold otherwise than by shares | Nil | Nil | Nil |
| c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold | Nil | Nil | Nil |
| d) Shares encumbered/ invoked/ released by the acquirer | Nil | Nil | Nil |
| e) Total (a+b+c+d) | 10200 | 0.04% | 0.04% |
| After the acquisition / sale, holding of: | | | |
| a) Shares carrying voting rights | | | |
| Mr. Rasesh Kanakia | 26,38,724 | 9.42% | 9.42% |
| Mr. Himanshu Kanakia | 26,28,424 | 9.39% | 9.39% |
| Other Promoter Group | 6,57,968 | 2.35% | 2.35% |
| b) Shares encumbered with the acquirer | | | |
| Mr. Rasesh Kanakia | 68,60,000 | 24.50% | 24.50% |
| Mr. Himanshu Kanakia | 68,60,000 | 24.50% | 24.50% |
| c) VRs otherwise than by shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil | Nil | Nil |
| e) Total (a+b+c+d) | 1,96,45,116 | 70.16% | 70.16% |
| Mode of acquisition/ sale (e.g. open market / off-market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.) | Open Market | | |
| Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable | 19.03.2020 | | |
| Equity share capital / total voting capital of the TC before the said acquisition | Rs. 14,00,00,000/- divided into 2,80,00,000 Equity Shares of Rs. 5/- each | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | Rs. 14,00,00,000/- divided into 2,80,00,000 Equity Shares of Rs. 5/- each | | |
| Total diluted share/voting capital of the TC after the said acquisition | Rs. 14,00,00,000/- divided into 2,80,00,000 Equity Shares of Rs. 5/- each | | |

Note:

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations And Disclosures Requirements) Regulations.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

Signature of Acquirers



Rasesh Kanakia

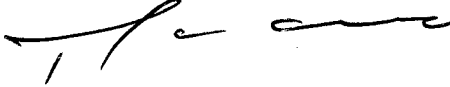
Place: Mumbai

Date:

Annexure A

| Promoter & Promoter Group shareholding prior to acquisition | | | |
|--|---|---|-------------------|
| Sr. No. | Name | No. of Equity Shares of Rs. 5/- each | Percentage |
| 1 | Rasesh Kanakia | 9488524 | 33.89% |
| 2 | Himanshu Kanakia | 9488424 | 33.89% |
| 3 | Rupal Kanakia | 328844 | 1.17% |
| 4 | Hiral Kanakia | 328844 | 1.17% |
| 5 | Kanakia Finance And Investments Pvt Ltd | 140 | 0.00% |
| 6 | Kanakia Gruhnirman Pvt Ltd | 140 | 0.00% |
| | Total | 19634916 | 70.12% |
| Promoter & Promoter Group shareholding post acquisition | | | |
| Sr. No. | Name | No. of Equity Shares of Rs. 5/- each | Percentage |
| 1 | Rasesh Kanakia | 9498724 | 33.92% |
| 2 | Himanshu Kanakia | 9488424 | 33.89% |
| 3 | Rupal Kanakia | 328844 | 1.17% |
| 4 | Hiral Kanakia | 328844 | 1.17% |
| 5 | Kanakia Finance And Investments Pvt Ltd | 140 | 0.00% |
| 6 | Kanakia Gruhnirman Pvt Ltd | 140 | 0.00% |
| | Total | 19645116 | 70.16% |

Signature of Acquirers



Rasesh Kanakia

Place: Mumbai

Date: 20.03.2020