



IRC:F48:25:54:2024

January 31, 2024

The Manager,  
National Stock Exchange of India Ltd,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1, 'G' Block,  
Bandra- Kurla Complex,  
Bandra (East), Mumbai – 400051.

The Manager,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001.

Scrip Code: KARURVYSYA

Scrip Code: 590003

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release

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Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Press Release made by the Bank titled – “Karur Vysya Bank inaugurated 3 new branches today”.

Kindly take the same on record.

Yours faithfully,

Srinivasarao M  
Company Secretary &  
Deputy General Manager

Encl: As above



Registered & Central Office: Erode Road, Karur – 639002

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PRESS RELEASE

## **Karur Vysya Bank inaugurated 3 new branches today**

### **Branch network increases to 834**

**Karur, Jan 31, 2024:** Karur Vysya Bank today inaugurated three new branches – two in Tamil Nadu and one in Andhra Pradesh. With this, the total branch network of the Bank increased to 834.

The new branches that were opened today are



1. ATMAKUR, Nandayal District, Andhra Pradesh (832<sup>nd</sup> Branch) inaugurated by Shri. P. Sreenivasa Rao, P.G.D.U.P.L, Municipal Commissioner, Atmakur.



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2. **USILAMPATTI**, Madurai District, Tamil Nadu (833<sup>rd</sup> Branch) inaugurated by Shri. J. Gandhi, Municipal Commissioner, Usilampatti



3. **MATHUR**, Chennai, Tamil Nadu (834<sup>th</sup> branch) inaugurated by Dr. B. Purushothaman, M.A., B.L, M.Sc, B.Ed, M.Com, M.Phil, M.B.A, D.Litt, Senior Principal, Everwin Group of Schools, Chennai



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**About Karur Vysya Bank:** The Bank has built its financials around three pillars – Growth, Profitability and Asset Quality. The bank’s total business was Rs. 1,58,357 crores as on 31.12.2023 with a deposit base of Rs. 85,665 cr. and advances at Rs. 72,692 cr. The bank posted net profit of Rs. 412 cr. in Q3 2023-24. The Net Profit for the 9 – month period from 01.04.2023 to December, 2023 was at Rs. 1149 cr. Other key financial ratios include Net NPA – 0.42%, NIM – 4.32%, and PCR – 94.81% in the said quarter.