

# ACE TRUST

2, Red Cross Place, Kolkata- 700 001  
e-mail:-cosec@hngil.com tel:- 033 2254 3100

15<sup>th</sup> January 2022

The Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001  
[corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

The Listing Compliance Department  
**National Stock Exchange of India Ltd**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex  
Bandra(E), Mumbai – 400051  
[takeover@nse.co.in](mailto:takeover@nse.co.in)

The Secretary  
**The Calcutta Stock Exchange Ltd.**  
7, Lyons Range, Dalhousie, Kolkata-700001,  
West Bengal  
[cseadm@n@cse-india.com](mailto:cseadm@n@cse-india.com)

Mr. Mukund Chandak  
Company Secretary  
**Hindusthan National Glass & Industries Ltd**  
2, Red Cross Place, Kolkata— 700 001, India  
[mchandak@hngil.com](mailto:mchandak@hngil.com)

## Re: Intimation under Regulation 29(2) of SEBI Takeover Code

Dear Sirs

We enclose herewith-requisite information, pertaining to change in holdings of Equity Shares of Hindusthan National Glass & Industries Limited in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation 2011. Kindly note that ACE Trust is not the Promoter/ part of Promoter Group of Hindusthan National Glass & Industries Limited.

Yours faithfully

For ACE Trust

*N. D. Maheshwari*



Trustee

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## Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Hindusthan National Glass & Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ACE Trust PAC – HNG Trust		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited NSE Limited The Calcutta Stock Exchange Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights ACE Trust	30,50,000	3.41%	3.41%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	30,50,000	3.41%	3.41%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	-	-	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	30,50,000	3.41%	3.41%
e) Total (a+b+c+/-d)	30,50,000	3.41%	3.41%
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	Nil	0.00%	0.00%



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b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	Nil	0.00%	0.00%
Mode of acquisition / sale (e.g. open market / off-market /public issue / rights issue / preferential allotment /inter-se transfer etc).	Invocation of pledged shares		
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of receipt of intimation – 14.01.2022  <u>Note:</u> Based on transaction statement of the demat account, we understand that Axis Bank Ltd has invoked the pledged shares in their name. However, we have not received any intimation from Axis Bank Ltd.		
Equity share capital / total voting capital of the TC before the said acquisition / sale	8,95,53,565 Equity Shares of Rs. 2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	8,95,53,565 Equity Shares of Rs. 2/- each		
Total diluted share/voting capital of the TC after the said Sale	8,95,53,565 Equity Shares of Rs. 2/- each		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

For ACE Trust

*N. D. Maheshwari*  
Trustee



Place: Kolkata

Date: 15.01.2022