



10th December, 2021

To

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001.
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Sub: Disclosure pursuant to Regulation 31 (2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. (Release and Creation of Pledge).

Dear Sir,

Following are the details of release/creation of pledge (as per agreed terms of the existing financial facility), by the Promoter/Promoter group entities:

Sr. No.	Name of the Pledger	Nature of event	Name of the Pledgee/ Lender	No. of equity shares	Name of the Company (<u>whose shares are being pledged</u>)	Date of Event
1.	Kalpataru Constructions Private Limited	Pledge of Shares	Catalyst Trusteeship Limited on behalf of Centrum Credit Opportunities Fund	30,00,000	Kalpataru Power Transmission Limited	09/12/2021
2.	Kalpataru Constructions Private Limited	Release of Pledge Shares	Catalyst Trusteeship Limited on behalf of Centrum Credit Opportunities Fund	(5,00,000)	Kalpataru Power Transmission Limited	09/12/2021
3.	K C Holdings Private Limited	Release of Pledge Shares	JM Financial Credit Solutions Ltd	(25,00,000)	Kalpataru Power Transmission Limited	10/12/2021

Please find attached herewith the disclosures pursuant to Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Further, please also find attached herewith disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 ('Circular') with respect to the disclosure of reasons for encumbrance by promoter/promoter group of listed companies.

We request you to take note of the same.

Thank you,

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Name of the Target Company(TC)	KALAPTARU POWER TRANSMISSION LIMITED
Names of the Stock Exchanges where the shares of the target company are listed	National Stock Exchange of India Limited (NSE)
	BSE Limited (BSE)
Date of reporting	10th December, 2021
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Kalpataru Constructions Private Limited

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)] /release [(2)-(3)]/ invocation[(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release /invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Kalpataru Constructions Pvt Ltd#	23,350,000	15.68%	16,576,334	11.13%	Creation of Pledge	9-Dec-21	Pledge	Creation of Pledge as a security for loan to third party	3,000,000	2.01	Catalyst Trusteeship Limited on behalf of Centrum Credit Opportunities Fund	19,076,334	12.81%
					Release of Pledge	9-Dec-21	Pledge	Release of Pledge	(500,000)	(0.34)	STCI Finance Limited		
Kalpataru Properties Private Limited	6,307,396	4.24%	4,481,345	3.01%	-	-	-	-	-	-	-	4,481,345	3.01%
K C Holdings Pvt Ltd *	21,142,600	14.20%	13,234,426	8.89%	-	-	-	-	-	-	-	13,234,426	8.89%
Mofatraj Pukharaj Munot	10,005,822	6.72%	-	-	-	-	-	-	-	-	-	-	-
Parag M. Munot	7,382,515	4.96%	-	-	-	-	-	-	-	-	-	-	-
Parag M. Munot jointly with Monica P. Munot	581,100	0.39%	-	-	-	-	-	-	-	-	-	-	-
Tara Kanga	1,834,130	1.23%	-	-	-	-	-	-	-	-	-	-	-
Kalpataru Viniyog LLP	1,320,000	0.89%	-	-	-	-	-	-	-	-	-	-	-
Sudha Rajesh Golecha	871,650	0.59%	-	-	-	-	-	-	-	-	-	-	-
Sunita Vijay Choraria	871,650	0.59%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Saachi Benefit Trust	777,000	0.52%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Shubhika Benefit Trust	777,000	0.52%	-	-	-	-	-	-	-	-	-	-	-

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)] /release [(2)-(3)] / invocation[(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release /Invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Shri. Mofatraj P. Munot as a Trustee of Aaryaveer Benefit Trust	777,000	0.52%	-	-	-	-	-	-	-	-	-	-	-
Kalpataru Holdings Pvt Ltd	333,000	0.22%	-	-	-	-	-	-	-	-	-	-	-
Imtiaz Kanga	100,000	0.07%	-	-	-	-	-	-	-	-	-	-	-
Yasmin Imtiaz Kanga	300,000	0.20%	-	-	-	-	-	-	-	-	-	-	-
Chandra Amar Munot	10,000	0.01%	-	-	-	-	-	-	-	-	-	-	-
Jash Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Khushali Rajesh Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Rajesh Bhagchand Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Umang Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Vijay K Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
TOTAL	76,775,863	51.56%	34,292,105	23.03					2,500,000	1.68		36,792,105	24.71%

Note: The Figures shown in column (2) is net impact of pledge created and released by the following promoter group/ PACs, for which separate disclosures has been made by each of them respectively:

Catalyst Trusteeship Limited on behalf of Centrum Credit Opportunities Fund has created a pledge over 30,00,000 Equity shares of Kalpataru Power Transmission Limited and STCI Finance Limited has released a pledge over 5,00,000 Equity shares of Kalpataru Power Transmission Limited on 9th December, 2021, which is owned by the Company.

* JM Financial Credit Solutions Limited has released a pledge over 25,00,000 Equity shares of Kalpataru Power Transmission Limited on 10th December, 2021, which is owned by K.C.Holdings Private Limited

FOR KALPATARU CONSTRUCTIONS PRIVATE LIMITED



ANHIT SHAH
AUTHORISED SIGNATORY

Place: Mumbai

Date: 10th December, 2021

*The names of all the promoters their sharcholding in the target company and their pledged sharcholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example for the purpose of collateral for loans taken by the Company personal borrowing third party pledge etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Figures in bracket or with minus (-) sign indicates release/reduction

Annexure - II
Format for disclosure of reasons for encumbrance
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	KALAPTARU POWER TRANSMISSION LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
Name of the promoter(s) / PACs whose shares have been encumbered	1. Kalpataru Constructions Pvt Ltd 2. Kalpataru Properties Pvt Ltd 3. K.C. Holdings Pvt Ltd
Total promoter shareholding in the listed company	No. of shares - 7877883 % of total share capital - 31.88% 47.82% #
Encumbered shares as a % of promoter shareholding	YES / NO YES / NO (34.71%) #
Whether encumbered share is 50% or more of	YES / NO
Whether encumbered share is 20% or more of total	YES / NO (34.71%) #

Details of all the existing events/ agreements pertaining to encumbrance

Particulars		Encumbrance 1	Encumbrance 2	Encumbrance 3	Encumbrance 4	Encumbrance 5	Encumbrance 6	Encumbrance 7	Encumbrance 8	Encumbrance 9	Encumbrance 10	Encumbrance 11	Encumbrance 12
(Date of creation of encumbrance: 28th February, 2020) (Refer Note 1)		(Date of creation of encumbrance: 27th October, 2020) (Refer Note 1)	(Date of creation of encumbrance: 27th October, 2020) (Refer Note 1)	(Date of creation of encumbrance: 28th February, 2020) (Refer Note 1)	(Date of creation of encumbrance: 28th February, 2020) (Refer Note 1)	(Date of creation of encumbrance: 28th February, 2020) (Refer Note 1)	(Date of creation of encumbrance: 28th February, 2020) (Refer Note 1)	(Date of creation of encumbrance: 25th February, 2021) (Refer Note 1)	(Date of creation of encumbrance: 23rd March, 2021) (Refer Note 1)	(Date of creation of encumbrance: 25th June, 2021) (Refer Note 1)	(Date of creation of encumbrance: 25th June, 2021) (Refer Note 1)	(Date of creation of encumbrance: 23rd June, 2021) (Refer Note 1)	(Date of creation of encumbrance: 9th December, 2021) (Refer Note 1)
Date of Pledge Agreement: 28/03/2019		Date of Pledge Agreement: 25/08/2019	Date of Pledge Agreement: 31/07/2019	Date of Pledge Agreement: 31/07/2019	Date of Pledge Agreement: 08/12/2019	Date of Pledge Agreement: 08/12/2019	Date of Pledge Agreement: 25/03/2021	Date of Pledge Agreement: 18/03/2021	Date of Pledge Agreement: 25/06/2021	Date of Pledge Agreement: 25/06/2021	Date of Pledge Agreement: 23/06/2021	Date of Pledge Agreement: 09/12/2021	Date of Pledge Agreement: 09/12/2021
Type of encumbrance (pledge, lien, negative lien, non-depositional undertaking etc. or any other covenant)		Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge
No. and % of shares encumbered (Please refer Note 2)	Number of shares % of total capital	2,254,725 1.51%	1,677,783 1.13%	1,358,554 0.91%	402,473 0.27%	797,828 0.54%	738,799 0.50%	1,150,370 0.77%	1,025,000 0.69%	2,301,285 1.55%	2,081,620 1.40%	2,288,097 1.54%	3,000,000 2.01%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	STCI FINANCE LIMITED	AXIS FINANCE LIMITED	AXIS FINANCE LIMITED	AXIS FINANCE LIMITED	HERO FINCORP LIMITED	HERO FINCORP LIMITED	STCI FINANCE LIMITED	HERO FINCORP LIMITED	STCI FINANCE LIMITED	STCI FINANCE LIMITED	CREDIT SUISSE FINANCE (INDIA) PVT LTD	CATALYST TRUSTEESHIP LIMITED ON BEHALF OF CENTRUM CREDIT OPPORTUNITIES FUND
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or	NBFC	NBFC	NBFC	NBFC	NBFC	NBFC	NBFC	NBFC	NBFC	NBFC	NBFC	Trustee on behalf of AIF Fund
	Names of all other entities in the agreement	Listed company and its group companies (if any) - 1 2	Listed company and its group companies (if any) - 1 2	Listed company and its group companies (if any) - 1 2	Listed company and its group companies (if any) - 1 2	Listed company and its group companies (if any) - 1 2	Listed company and its group companies (if any) - 1 2	Listed company and its group companies (if any) - 1 2	Listed company and its group companies (if any) - 1 2	Listed company and its group companies (if any) - 1 2	Listed company and its group companies (if any) - 1 2	Listed company and its group companies (if any) - 1 2	Listed company and its group companies (if any) - 1 2
	Security Provider -> Lender -> Borrower ->	Other entities (if any) - Kalpataru Constructions Private Limited STCI Finance Limited	Other entities (if any) - Kalpataru Constructions Private Limited Axis Finance Limited Neo Pharma Private Limited	Other entities (if any) - Kalpataru Constructions Private Limited Axis Finance Limited Kalpataru Gardens Private Limited	Other entities (if any) - Kalpataru Constructions Private Limited Axis Finance Limited Kalpataru Shubham Enterprises	Other entities (if any) - Kalpataru Constructions Private Limited Hero FinCorp Limited Neo Pharma Private Limited	Other entities (if any) - Kalpataru Constructions Private Limited Hero FinCorp Limited Kalpataru Properties (Thane) Private Limited	Other entities (if any) - Kalpataru Constructions Private Limited STCI Finance Limited Kalpataru Land Private Limited	Other entities (if any) - Kalpataru Constructions Private Limited Hero FinCorp Limited Kalpataru Properties (Thane) Pvt Ltd	Other entities (if any) - Kalpataru Constructions Private Limited STCI Finance Limited Azura Tree Enviro Farms Pvt Ltd	Other entities (if any) - Kalpataru Constructions Private Limited STCI Finance Limited Azura Tree Orchards Pvt Ltd	Other entities (if any) - K. C. Holdings Pvt Ltd Kalpataru Constructions Private Limited Credit Suisse Finance (India) Pvt Ltd Shreevish Ventures LLP	Other entities (if any) - K. C. Holdings Pvt Ltd Kalpataru Constructions Private Limited Catalyst Trusteeship Limited Kalpataru Properties Private Limited
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper.	No	No	No	No	No	No	No	No	No	No	No	No	Yes
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	₹ 882,208,840	₹ 841,584,219	₹ 519,511,050	₹ 153,905,875	₹ 305,012,947	₹ 282,518,738	₹ 439,901,488	₹ 391,960,000	₹ 880,011,364	₹ 798,011,485	₹ 874,988,293	₹ 1,147,300,000
	Amount involved (against which shares have been encumbered) (B) (Total Facility Rs. 40 crores)	₹ 404,243,712	₹ 725,512,368	₹ 527,873,217	₹ 154,021,505	₹ 234,509,510	₹ 145,169,350	₹ 210,000,000	₹ 260,000,000	₹ 400,000,000	₹ 380,000,000	₹ 400,000,000	₹ 530,000,000
End use of money	Ratio of A/B	2.13	0.88	0.98	1.00	1.30	1.95	2.09	1.40	2.20	2.09	2.19	2.09
	Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company	---	---	---	---	---	---	---	---	---	---	---	---

(Handwritten signature)

	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.												
	(a) Any other reason (please specify)	General Corporate purpose including repayment of loans, and advances to related / associate entities of the Borrower for their respective business purposes	Advances to related / associate entities of the Borrower for their respective business purposes	Advances to related / associate entities of the Borrower for their respective business purposes	Advances to related / associate entities of the Borrower for their respective business purposes	Repayment of Existing Debt	Repayment of Existing Debt	Repayment of Loans and advances taken from group companies and general Corporate purpose	Repayment of Existing debt and Loans and advances to group companies	General Corporate purpose including repayment of loans, and advances to related / associate entities of the Borrower for their respective business purposes	General Corporate purpose including repayment of loans, and advances to related / associate entities of the Borrower for their respective business purposes	Repayment of Existing Debt	Repayment of Debt and Working Capital Purpose

Note 1: For all other pledge, value has been taken based on the current market price of the equity shares as on the date of event.

Note 2: This figure shows net impact of pledge created and released by all the Promoters together.

Note 3: Pursuant to the buy-back of shares by Target Company, the Percentage of the Total share capital has been computed accordingly, which is based on the outstanding no. of shares as on 31-Dec-2020.

Note 4: Encumbrance 11 - Promoter group will not create encumbrance over 85% of its holding.

Note 5: Shares which were earlier pledged / encumbered against the Loan facility which has been repaid in full, does not form part of this Annexure.

For Kalpataru Constructions Private Limited



Anil Shah
 Authorised Signatory
 Place Mumbai
 Date 10th December, 2021

FORM C
SEBI (Prohibition of Insider Trading) Regulations, 2015
[Regulation 7 (2) read with Regulation 6(2) – Continual disclosure]

Name of the company: Kalpataru Power Transmission Limited
 ISIN of the company: INE220B01022

Details of change in holding of Securities of Promoter, Member of the Promoter Group, Designated Person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

Name, PAN, CIN/DIN, & address with contact nos.	Category of Person (Promoters/ KMP/ Directors/ immediate relative to/ others etc.)	Securities held prior to acquisition/disposal		Securities acquired/Disposed				Securities held post acquisition/disposal		Date of allotment advice/ acquisition of shares/ sale of shares specify		Date of intimation to company	Mode of acquisition / disposal (on market/public/ rights/ preferential offer / off market/ Inter-se transfer, ESOPs etc.)	Exchange on which the trade was executed
		Type of security (For eg – Shares, Warrants, Convertible Debentures etc.)	No. and % of shareholding	Type of security (For eg – Shares, Warrants, Convertible Debentures etc.)	No.	Value (Rs. In Lakh) ***	Transaction Type (Buy/ Sale/ Pledge / Revoke/ Invoke)	Type of security (For eg – Shares, Warrants, Convertible Debentures etc.)	No. and % of shareholding	From	To			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
KALPATARU CONSTRUCTIONS PRIVATE LIMITED PAN AAACK2288F CIN U45200MH1981PTC025516 Address: 101, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (East), Mumbai - 400 055 Contact: 022-30645000	Promoter Group	Equity Shares	*2,33,50,000 (15.68%)	Equity Shares	3,000,000	***11472	Creation of Pledge	Equity Shares	**2,33,50,000 (15.68%)	9-Dec-21	9-Dec-21	10-Dec-21	Creation of Pledge##	Not Applicable
					500,000	***1912	Release of Pledge			9-Dec-21	9-Dec-21	10-Dec-21	Release of Pledge	Not Applicable

Note: (i) "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.
 (ii) value of transaction excludes taxes / brokerage/ any other charges

Note:

* Out of 2,33,50,000 Equity Shares, 1,65,76,334 Equity Shares were pledged.

On 9th December, 2021, 30,00,000 Equity Shares were pledged and further 5,00,000 Equity Shares were released on 9th December, 2021 and therefore now total 1,90,76,334 Equity Shares are pledged.

*** All the market value for each creation has been arrived at by taking in to account Closing Price of Shares of Rs. 382.40 on NSE as on 9th December, 2021.

Details of trading in derivatives of the company by Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc)						
Type of contract	Contract specifications	Buy		Sell		Exchange on which the trade was executed
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
15	16	17	18	19	20	21
NOT APPLICABLE						

Note: In case of Options, notional value shall be calculated based on Premium plus strike price of options.

FOR KALPATARU CONSTRUCTIONS PRIVATE LIMITED



AMIT SHAH
 AUTHORISED SIGNATORY
 Date: 10th December, 2021
 Place: Mumbai