

ONMOBILE GLOBAL LIMITED
Tower #1, 94/1 C & 94/2,
Veerasandra Village, Attibele Hobli,
Anekal Taluk, Electronic City Phase-1,
Bangalore - 560100, Karnataka,
India

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CIN - L64202KA2000PLC027860
Email - investors@onmobile.com

www.onmobile.com

August 01, 2019

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001
BSE Symbol: 532944

The Secretary
National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051
NSE Symbol : ONMOBILE

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

This is with reference to our letter dated July 18, 2019 informing about the Board meeting scheduled on August 01, 2019.

The Board of Directors of OnMobile Global Limited ('the Company') at their meeting held on Thursday, August 01, 2019 in Bangalore has *inter alia*

1. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, considered and approved the unaudited financial results as per IndAS for the quarter ended June 30, 2019. A copy of the unaudited financial results (Standalone and Consolidated) along with the limited review report of the Auditors is enclosed herewith.

The Meeting of Board of Directors of the Company commenced at 4.00 p.m. IST and concluded at 08.30 p.m. IST.

Request you to please take the same on record.

Thanking you,

Yours sincerely,
For OnMobile Global Limited

P.V. Varaprasad

P.V. Varaprasad
Company Secretary



Encl: a/a

OnMobile Global Limited

Statement of unaudited standalone results for the quarter ended June 30, 2019

Registered office: Tower 1, 94/1C & 94/2, Veerasandra Village, Electronic City Phase-1, Bengaluru- 560100

Amount in Rs Lakhs except data per share

Sl. No	Particulars	Quarter ended			Year ended
		June 30, 2019 (Unaudited)	March 31, 2019 (Refer Note 6)	June 30, 2018 (Unaudited)	March 31, 2019 (Audited)
1	Revenue from Operations				
	Telecom Value Added Services	4,998	5,194	6,425	22,952
	Other income (Net)	362	327	1,324	5,182
	Total Income	5,360	5,521	7,749	28,134
2	Expenses				
	(a) Content fee and royalty	433	365	454	1,692
	(b) Contest expenses, cost of software licenses and others	695	745	860	2,877
	(c) Employee benefits expense	2,826	2,400	3,165	11,272
	(d) Finance costs	38	-	4	4
	(e) Depreciation and amortisation expenses	235	139	253	675
	(f) Other expenses	1,374	1,747	2,162	7,753
	Total expenses	5,601	5,396	6,898	24,273
3	(Loss)/ profit before tax and exceptional items (1-2)	(241)	125	851	3,861
4	Exceptional items (Refer Note 5)	-	127	-	127
5	(Loss)/ profit before tax (3-4)	(241)	(2)	851	3,734
6	Tax expense:				
	(a) Current tax	-	575	421	1,320
	(b) Deferred tax	(22)	(568)	(340)	(866)
	Total tax	(22)	7	81	454
7	(Loss)/ profit for the period/ year (5-6)	(219)	(9)	770	3,280
8	Other comprehensive income				
	A. (i) Items that will not be reclassified to profit or loss	(12)	(28)	16	(63)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	4	10	(6)	22
	B. Items that will be reclassified to profit or loss	(16)	(17)	136	133
	Other comprehensive income	(24)	(35)	146	92
9	Total comprehensive income for the period/ year (7+8)	(243)	(44)	916	3,372
10	Paid up equity share capital (Face value of Rs 10/- each)	10,570	10,570	10,558	10,570
11	Other equity				62,130
12	Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2019)				
	(a) Basic	(0.21)	(0.01)	0.73	3.10
	(b) Diluted	(0.21)	(0.01)	0.73	3.10
	See accompanying notes to the financial results				



OnMobile Global Limited

Statement of unaudited standalone results for the quarter ended June 30, 2019

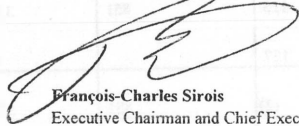
Registered office: Tower 1, 94/1C & 94/2, Veerasandra Village, Electronic City Phase-1, Bengaluru- 560100

Amount in Rs Lakhs except data per share

Notes:

1. The unaudited standalone results for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on August 1, 2019. The above results have been subjected to limited review by the statutory auditors of the Company. The report of the statutory auditors is unqualified.
2. These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder.
3. Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases" on all lease contracts existing on April 1, 2019 using the modified retrospective method. Accordingly, comparatives for the year ended March 31, 2019 have not been adjusted retrospectively. The effect of this adoption did not have a material impact on the results for the quarter ended June 30, 2019.
4. The Company is engaged in providing value added services in telecom business and its operations are considered to constitute a single reportable segment in the context of Ind AS 108- "Operating Segments".
5. Exceptional item for the quarter and year ended March 31, 2019 includes amount recorded towards impairment/ Write off of investment in OnMobile Global Czech Republic S.R.O and OnMobile Portugal SGPS, Unipessoal LDA (Zona Franca Da Madeira) and PT Onmobile Indonesia, wholly owned subsidiaries of the Company.
6. The figures of the last quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year which were subject to limited review by the statutory auditors of the Company.

on Behalf of Board of Directors



François-Charles Sirois
Executive Chairman and Chief Executive Officer

Place: Bengaluru
Date: August 1, 2019



B S R & Co. LLP

Chartered Accountants

Maruthi Info-Tech Centre
11-12/1, B Block, 2nd Floor
Inner Ring Road, Koramangala
Bangalore 560 071 India

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Limited review report on unaudited quarterly standalone financial results of OnMobile Global Limited under Regulation 33 of the Listing Regulations

To
Board of Directors of Onmobile Global Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Onmobile Global Limited (“the Company”) for the quarter ended June 30, 2019 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended March 31, 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Co. LLP**

Chartered Accountants

Firm's Registration Number: 101248W/W-100022


Sampad Guha Thakurta

Partner

Membership Number: 060573

Place: Bangalore

Date: August 01, 2019

OnMobile Global Limited
Statement of unaudited consolidated results for the quarter ended June 30, 2019
Registered office: Tower 1, 94/1C & 94/2, Veerasandra Village, Electronic City Phase-1, Bengaluru- 560100

Amount in Rs Lakhs except data per share

Sl. No	Particulars	Quarter ended			Year ended
		June 30, 2019 (Unaudited)	March 31, 2019 (Refer Note 6)	June 30, 2018 (Unaudited)	March 31, 2019 (Audited)
1	Revenue from Operations				
	Telecom value added services	13,947	14,329	15,067	59,386
	Other income (net)	393	271	551	2,902
	Total income	14,340	14,600	15,618	62,288
2	Expenses				
	(a) Content fee and royalty	5,817	5,887	6,031	24,424
	(b) Contest expenses, cost of software licenses and others	689	736	782	2,772
	(c) Employee benefits expense	4,348	4,098	4,745	17,768
	(d) Finance costs	40	-	4	8
	(e) Depreciation and amortisation expenses	674	583	991	2,722
	(f) Other expenses	2,464	2,842	2,729	11,462
	Total expenses	14,032	14,146	15,282	59,156
3	Profit before tax (1-2)	308	454	336	3,132
4	Tax expense				
	(a) Current tax	245	773	654	2,261
	(b) Deferred tax	(153)	(542)	(349)	(1,019)
	Total tax	92	231	305	1,242
5	Profit for the period / year (3-4)	216	223	31	1,890
6	Other comprehensive income				
	A. (i) Items that will not be reclassified to profit or loss	(12)	(28)	16	(63)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	4	10	(6)	22
	B. Items that will be reclassified to profit or loss	18	(358)	103	(1,227)
	Other comprehensive income, net of tax	10	(376)	113	(1,268)
7	Total comprehensive income for the period/ year (5+6)	226	(153)	144	622
8	Paid up equity share capital (Face value of Rs 10/- each)	10,570	10,570	10,558	10,570
9	Other equity				46,010
10	Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2019)				
	(a) Basic	0.20	0.21	0.03	1.79
	(b) Diluted	0.20	0.21	0.03	1.79
	See accompanying notes to the financial results				



OnMobile Global Limited
Statement of unaudited consolidated results for the quarter ended June 30, 2019
Registered office: Tower 1, 94/1C & 94/2, Veerasandra Village, Electronic City Phase-1, Bengaluru- 560100

Notes:

1 (a) The unaudited consolidated results for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on August 1, 2019. The above results have been subjected to limited review by the statutory auditors of the Company. The report of the statutory auditors is unqualified.

(b) Key numbers of Standalone Financial Results of the Company for the quarter ended June 30, 2019 are as under:

Rs. in lakhs

Particulars	Quarter ended			Year ended
	June 30, 2019 (Unaudited)	March 31, 2019 (Refer Note 6)	June 30, 2018 (Unaudited)	March 31, 2019 (Audited)
Total Income	5,360	5,521	7,749	28,134
Profit / (Loss) before Tax	(241)	(2)	851	3,734
Net Profit / (Loss) after Tax	(219)	(9)	770	3,280

Standalone results of OnMobile Global limited are available in investors section in www.onmobile.com and also with the stock exchanges where it is listed.

- 2 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder.
- 3 The above results include consolidated results of the Company, subsidiaries : OnMobile Singapore Pte Limited, PT OnMobile Indonesia (Liquidated), OnMobile Europe B.V., Appland AB, OnMobile S.A., OnMobile USA LLC, Servicios De Telefonía OnMobile SA DE CV, OnMobile Global SA , OnMobile Brasil Sistemas de Valor Agregado Para Comunicacoes Moveis Ltda, OnMobile DE Venezuela C.A, OnMobile Global for Telecommunication Services, OnMobile Senegal SARL, OnMobile Uruguay S.A., OnMobile Bangladesh Private Limited , OnMobile Mali SARL, OnMobile Servicios Corporativos De Telefonía S.A. DE C.V., OnMobile Kenya Telecom Limited , OnMobile Telecom Limited, OnMobile Global Spain S.L.U, OnMobile Costa Rica OBCR SA. , OnMobile Uganda Limited, OnMobile Zambia Telecom Limited, OnMobile Madagascar Telecom Limited, OnMobile Rwanda Telecom Limited, OnMobile Nigeria Telecom Limited, OnMobile Tanzania Telecom Limited, OnMobile Ghana Telecom Limited, OnMobile Telecom (SL) Limited, OnMobile Global Solutions Canada Limited, OnMobile Global Italy S.R.L., Onmobile Turkey Telekomunikasyon Sistemleri Limited Şirketi, Onmobile Telecom Burkina Faso, SARL, OnMobile Portugal SGPS Unipessoal LDA (Zona Franca Da Madeira), OnMobile Live Inc., Fonestarz Media Group Limited., 2dayUK Limjted., Fonestarz Media (licensing) Limited (Dissolved w.e.f. January 22, 2019), Daius Limited (Dissolved w.e.f. January 22, 2019), Fonestarz Limited (Dissolved w.e.f. January 22, 2019), Livewire Mobile (Australia) PTY Limited (Dissolved w.e.f. September 20, 2018), Fonestarz Media Limited (Dissolved w.e.f. January 22, 2019), OnMobile Global Czech Republic s.r.o., OnMobile Global Limited Columbia S.A.S., OnMobile Global South Africa (PTY) LTD, OnMobile Latam Holding, S.L, and OnMobile Bangladesh Technologies Private Limited and associate Mobile Voice Konnect Private Limited.
- 4 Effective April 1, 2019, the Group has adopted Ind AS 116 "Leases" on all lease contracts existing on April 1, 2019 using the modified retrospective method. Accordingly, comparatives for the year ended March 31 2019 have not been adjusted retrospectively. The effect of this adoption did not have a material impact on the results for the quarter ended June 30, 2019.
- 5 The Company is engaged in providing value added services in telecom business and its operations are considered to constitute a single reportable segment in the context of Ind AS 108 - "Operating Segments".
- 6 The figures of the last quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year which were subject to limited review by the statutory auditors of the Company.

on Behalf of Board of Directors


François-Charles Sirois

Executive Chairman and Chief Executive Officer

Place: Bengaluru

Date: August 1, 2019



B S R & Co. LLP

Chartered Accountants

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Limited review report on unaudited quarterly consolidated financial results of Onmobile Global Limited under Regulation 33 of the Listing Regulations

To
Board of Directors of Onmobile Global Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Onmobile Global Limited (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended June 30, 2019 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘Listing Regulations’).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities :
 - i. OnMobile Singapore Pte. Ltd.
 - ii. OnMobile SA.
 - iii. OnMobile Europe B.V.
 - iv. OnMobile Servicios Corporativos De Telefonía S.A. DE C.V.
 - v. Servicios De Telefonía OnMobile, SA DE CV
 - vi. OnMobile USA LLC

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- vii. OnMobile Global S A
- viii. OnMobile Brasil Sistemas De Valor Agregado Para Comunicacoes Moveis Ltda
- ix. OnMobile Global for Telecommunication Services
- x. OnMobile Senegal SARL
- xi. OnMobile De Venezuela C.A.
- xii. OnMobile Latam holdings SL
- xiii. OnMobile Mali SARL
- xiv. OnMobile Bangladesh Private Limited
- xv. OnMobile Bangladesh Technologies Private Limited
- xvi. OnMobile Kenya Telecom Limited
- xvii. OnMobile Costa Rica OBCR, SA
- xviii. OnMobile Ghana Telecom Limited
- xix. OnMobile Madagascar Telecom Limited
- xx. OnMobile Nigeria Telecom Limited
- xxi. OnMobile Zambia Telecom Limited
- xxii. OnMobile Telecom (SL) Limited
- xxiii. OnMobile Tanzania Telecom Limited
- xxiv. OnMobile Global Spain S.L
- xxv. OnMobile Uruguay S.A
- xxvi. OnMobile Uganda Limited
- xxvii. OnMobile Rwanda Telecom Limited
- xxviii. OnMobile Global Italy S.R.L.
- xxix. OnMobile Telecom Limited
- xxx. Onmobile Turkey Telekomunikasyon Sistemleri Limited Şirketi
- xxxi. Onmobile Telecom Burkina Faso, SARL
- xxxii. OnMobile Portugal SGPS, Unipessoal LDA (Zona Franca Da Madeira)
- xxxiii. OnMobile Live Inc
- xxxiv. Fonestarz Media Group Limited
- xxxv. 2dayUK Limited
- xxxvi. OnMobile Global Czech Republic s.r.o.
- xxxvii. OnMobile Global Limited Colombia S.A.S.
- xxxviii. OnMobile Global Solutions Canada Limited
- xxxix. OnMobile Global South Africa (PTY) Limited
- xl. Appland AB

5. Attention is drawn to the fact that the figures for the 3 months ended March 31, 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



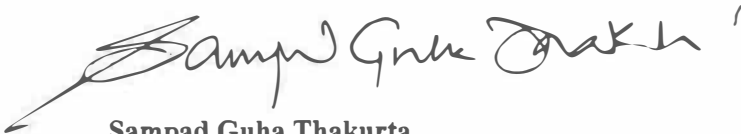
B S R & Co. LLP

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Co. LLP

Chartered Accountants

Firm's Registration Number: 101248W/W-100022



Sampad Guha Thakurta

Partner

Membership Number: 060573

Place: Bangalore

Date: August 01, 2019