

STEPHANOTIS FINANCE LIMITED

(FORMERLY: VORA CONSTRUCTIONS LTD)

3, Ground Floor, Durga Chambers, Veena Industrial Estate, Off Veera Desai Road, Andheri (W) Mumbai – 400 053

Email ID: voraconstructions@gmail.com CIN: L45200MH1985PLC036089

Website: www.stephanotis.in

Tel. No.: - 022-66929290

Date: 31st December, 2022

To,
The General Manager
Corporate Relationship Dept.
Bombay Stock Exchange Limited
PheerozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub: Non- Applicability of Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the September Quarter ended, 2022.

BSE Scrip Code: 512215

Dear Sir/madam,

We would like to inform you that pursuant to Regulation 15(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the compliance with Corporate Governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not apply, in respect of -

- a) The listed entity having paid up equity share capital not exceeding rupees ten crores and net worth not exceeding rupees twenty five crores, as on last day of the previous financial year;
- b) The listed entity which has listed its specified securities on the SME Exchange;

We fall into category "a)" in view of above company's paid up equity share capital does not exceed rupees ten crores and but the net worth does exceed rupees twenty five crores, but as both the conditions are not fulfilled therefore, the provisions of Regulation 23(9) is not applicable to our Company.

Hence, our Company is not required to submit Related Party Transactions disclosures as required under Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Kindly take above in your records.

Thanking you

Yours Faithfully,

For Stephanotis Finance Limited,

Sureshbabu Ganpati Malge

DIN: 01481222

Managing Director