



**VST Industries Limited**

August 21, 2023

The General Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
**Mumbai – 400 001**

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
“Exchange Plaza”  
Bandra Kurla Complex, Bandra (E)  
**Mumbai – 400 051**

STOCK CODE : 509966

STOCK SYMBOL : VSTIND

Dear Sir/Madam,

**Sub : Proceedings of the 92<sup>nd</sup> Annual General Meeting**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the details regarding the proceedings of the 92<sup>nd</sup> Annual General meeting (AGM) of the Company held today viz., 21<sup>st</sup> August, 2023 at Hotel Taj Krishna, Road No.1, Banjara Hills, Hyderabad-500 034 from 10.30 a.m. and concluding at 12.00 p.m.

Please take the same on record.

Yours faithfully,  
For VST INDUSTRIES LIMITED

PHANI K. MANGIPUDI  
Company Secretary &  
Vice President-Legal & Secretarial

Encl : As above



**VST Industries Limited**

### **Summary of proceedings of the 92<sup>nd</sup> Annual General Meeting**

The 92<sup>nd</sup> Annual General Meeting (AGM) of the Members of VST Industries Limited was convened at 10.30 a.m. on Monday, 21<sup>st</sup> August, 2023 at Hotel Taj Krishna, Banjara Hills, Hyderabad-500034. Mr. Naresh Kumar Sethi, Chairman of the Company, chaired the meeting. He introduced the Directors and the Company Secretary on the dais. The requisite quorum being present, the Chairman called the meeting to order. The Chairman delivered his speech and then gave the opportunity to the Members to ask questions or seek clarifications on the agenda items. The queries raised by the Members were replied. Thereafter, the Chairman explained the agenda items mentioned in Serial Nos. 1 to 5 of the Notice. The Chairman informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically during e-voting period, were provided an opportunity to cast their votes by way of ballot paper at the end of the meeting. The Chairman informed that the Statutory Auditors and the Secretarial Auditor had given unqualified reports for the financial year ended 31<sup>st</sup> March, 2023.

The Chairman further informed the Members that Mr. B.V.Saravana Kumar, Practicing Company Secretary had been appointed as the Scrutinizer and who would report on the combined voting results of e-voting and the physical voting by way of ballot paper for each of the items as per the Notice of the AGM.

The following items of business as per the Notice of the 92<sup>nd</sup> AGM were taken up at the Meeting :

#### **Ordinary Business**

1. Adoption of the Audited Financial Statements for the financial year ended 31<sup>st</sup> March, 2023 and the Reports of the Board of Directors and the Auditors.
2. Declaration of dividend of Rs.150/- per equity shares for the financial year ended 31<sup>st</sup> March, 2023.
3. Re-appointment of Mr. S. Thirumalai (DIN:00011899) who retires by rotation and offers himself for re-appointment.

#### **Special Business**

4. Continuation of directorship of Mr. S. Thirumalai (DIN:00011899) as a Non-Executive Non-Independent Director on attaining the age of 75 years.
5. Payment of remuneration by way of commission to Non-Executive Directors.

All the Resolutions as per the agenda of the 92<sup>nd</sup> Annual General Meeting were passed by the Members with requisite majority.