

Sabnam House, Ground Floor,  
Plot No.A-15/16, Central Cross Road-B,  
MIDC, Andheri (E), Mumbai- 400 093  
T: 22 4063 5100, F: 22 4063 5199  
Email: info@omnitex.com  
CIN: L17100MH1987PLC042391



omnitex  
industries  
(india) ltd.

Date: 10.08.2023

To,  
The BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400001

**Ref: Omnitex Industries (India) Limited (Security Code No.: (514324)**

**Sub: Outcome of Board Meeting held on August 10, 2023 pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations- 2015.**

Dear Sir,

Pursuant to the Regulation 30 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015, we wish to inform that the Board of Directors of the Company at their meeting held on 10.08.2023 at the registered office of the Company situated at Sabnam House, Ground Floor, Plot No A-15/16, Central Cross Road-B, MIDC, Andheri (East), Mumbai- 400093 have considered and approved the following items of business:

1. Unaudited Financial Results (provisional) along with limited review report obtained from the statutory auditors for the quarter ended 30<sup>th</sup> June, 2023.
2. Directors Report for the year ended 31<sup>st</sup> March, 2023.
3. Book Closure: Register of Members and Share Transfer Books shall remain closed from Saturday, September 23, 2023 to Friday, September 29, 2023 (both days inclusive)
4. Appointment of M/s. JSD & Associates, Practicing Company Secretaries as the Scrutinizer for 37<sup>th</sup> Annual General Meeting of the Company.
5. 37<sup>th</sup> Annual General Meeting of the Members of the Company will be held on Friday, the 29<sup>th</sup> September, 2023, at 10.00 a.m., at Banquet Hall, Sher-e-Punjab Gymkhana & Health Club Association, 368/72, Club Premises Sher-e-Punjab Society, Mahakali Caves Road, Andheri (East), Mumbai – 400 093. The remote e-voting period begins on September 26, 2023 at 09.00 a.m. and ends on September 28, 2023 at 05.00 p.m. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of September 22, 2023, may cast their vote electronically.
6. Notice for convening of 37<sup>th</sup> Annual General Meeting.

7. Re-Appointment of M/s. JSD & Associates, Practising Company Secretary as Secretarial Auditor of the Company for the financial year 2023-24.

The Board Meeting commenced at 04.00 P.M. and concluded at 06.30 P.M.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,  
For Omnitex Industries (India) Limited

Narendra Dalmia  
Managing Director



**LIMITED REVIEW REPORT**

Review Report to  
The Board of Directors,  
**Omnitex Industries (India) Limited**, Mumbai 400093.

We have reviewed the accompanying statement of unaudited financial results of **Omnitex Industries (India) Limited**, Sabnam House, Ground Floor, Plot No. A 15/16, Central Cross Road B, MIDC, Andheri (East), Mumbai 400093, ["the Company"] for the quarter ended 30<sup>th</sup> June, 2023 [the "Statement"] attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards [Ind AS] specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of full financial year for the year ended March 31, 2023 and the unaudited published year to date figures upto December 31, 2022, which were subjected to limited review.



For **JMT & Associates**  
Chartered Accountants  
(Registration No. 104167W)

  
**Anar Bafna**  
Partner

Membership No. 048639

UDIN : 23048139B6NR LQ 8797

Place : Mumbai  
Date : 10<sup>th</sup> August, 2023

**Omnitex Industries (India) Limited**

(CIN No: L17100MH1987PLC042391)

Statement of Unaudited Financial Results for the quarter ended June 30, 2023

Registered Office: Sabnam House, Plot No. A 15/16, Central Cross Road B, MIDC, Andheri East, Mumbai - 400 093

Tel: 022-40635100 Fax: 022-40635199 e-mail: redressel@omnitex.com website www.omnitex.com

All Figures except EPS are Rupees in Lakhs

SN	Particulars	Quarter Ended			Year Ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		(Unaudited)	(Unaudited) (Refer Note No 7)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>				
	(a) Revenue from Operations	28.74	34.05	-	34.05
	(b) Other Income	-	0.01	0.74	3.25
	<b>Total Income</b>	<b>28.74</b>	<b>34.06</b>	<b>0.74</b>	<b>37.30</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of Material Consumed	-	-	-	-
	(b) Purchase of Stock in Trade	28.31	33.55	-	33.55
	(c) Change in Inventories of Finished Goods, Work-in-progress and Stock-In-Trade	-	-	-	-
	(d) Employee Benefits Expense	0.61	0.90	0.91	3.62
	(e) Finance Costs	-	-	0.34	0.95
	(f) Depreciation and Amortization Expenses	1.46	1.44	1.60	6.08
	(g) Legal and Professional Charges	0.59	0.59	1.45	3.22
	(h) Listing fees	0.88	0.81	0.82	3.28
	(i) Repairs to building and maintenance expenses (Refer Note No 8)	0.53	0.53	0.53	2.13
	(j) Other Expenses	0.69	0.75	0.69	4.19
	<b>Total Expenses</b>	<b>33.07</b>	<b>38.57</b>	<b>6.34</b>	<b>57.02</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>(4.33)</b>	<b>(4.51)</b>	<b>(5.60)</b>	<b>(19.72)</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before tax (3+4)</b>	<b>(4.33)</b>	<b>(4.51)</b>	<b>(5.60)</b>	<b>(19.72)</b>
<b>6</b>	<b>Tax Expense</b>				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax (Refer Note 5)	-	-	-	-
	(c) MAT Credit Entitlement	-	-	-	-
	(d) Prior Period Adjustment for Taxes	-	(0.97)	-	(0.97)
<b>7</b>	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>(4.33)</b>	<b>(5.48)</b>	<b>(5.60)</b>	<b>(20.69)</b>
<b>8</b>	<b>Other Comprehensive Income (Net of Tax)</b>				
	(a) Items that will not be reclassified subsequently to profit or loss (Net of Tax) (Refer Note No 6)	9,595.01	-	-	-
	(b) Items that will be reclassified subsequently to profit or loss	-	-	-	-
		9,595.01	-	-	-
<b>9</b>	<b>Total Comprehensive Income/(Loss) for the period (7+8)</b>	<b>9,590.68</b>	<b>(5.48)</b>	<b>(5.60)</b>	<b>(20.69)</b>
<b>10</b>	<b>Paid-up Equity Share Capital (Face Value of Rs. 10/- each)</b>	<b>423.10</b>	<b>423.10</b>	<b>423.10</b>	<b>423.10</b>
<b>11</b>	<b>Other Equity (Excluding Revaluation Reserve)</b>				<b>115.52</b>
<b>12</b>	<b>Earnings Per Share (of Rs. 10/- each) ( Not Annualized except for the year ended March)</b>				
	(a) Basic	(0.10)	(0.13)	(0.13)	(0.49)
	(b) Diluted	(0.10)	(0.13)	(0.13)	(0.49)

For and on behalf of the Board of  
Omnitex Industries (India) Limited



Narendra Dalmia  
Managing Director (DIN: 00071559)

Place: Mumbai  
Date: August 10, 2023



# Omnitex Industries (India) Limited

(CIN No: L17100MH1987PLC042391)

## Unaudited Financial Results for the quarter ended June 30, 2023

### Notes:

- 1 The above unaudited financial results of the Company for the quarter ended June 30, 2023, which have been subjected to limited review by the Statutory Auditors of the Company were reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on August 10, 2023.
- 2 The above unaudited financial results are available on the Bombay Stock Exchange website (URL: www.bseindia.com) and on the Company's website (URL: www.omnitex.com).
- 3 These unaudited financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4 The Company has only one business segment, i.e. 'Trading (Fabrics / Yarn)'.
- 5 The Company has recognized Deferred Tax Assets in respect of brought forward business loss and unabsorbed depreciation as per Ind AS 12, i.e. "Income Taxes" to the extent of deferred tax liabilities, on consideration of prudence.
- 6 The Company holds 7,45,098 equity shares in Strata Geosystems (India) Private Limited, which were acquired at a cost of Rs. 323.31 lakhs in earlier years. The Company has entered into an agreement on 20th June 2023 with a party to sale the above equity shares at a consideration of Rs. 1,722.25 per equity share. The sale of these shares is subject to various terms and conditions to be fulfilled by Strata Geosystems (India) Private Limited and its shareholders including the Company. Pending completion of the sale, the agreed sale prices of each share is considered as the best estimate of fair value of these share as on 30th June, 2023. Necessary fair value adjustment, accordingly has been made by the Company through Other Comprehensive Income in this quarter based on the above agreement.
- 7 Figures for the quarter ended March 31, 2023 are balancing figures between audited figures in respect of full financial year for the year ended March 31, 2023 and the unaudited published year to date figures upto December 31, 2022, which were subjected to limited review.
- 8 The Company has disposed off its office premises situated at Tantia Jogani Industrial Premises, Lower Parel, Mumbai- 400013 for a consideration of Rs. 351.00 lakhs after the close of the current quarter and handed over the possession on July 12, 2023. Profit on the above disposal of the premises has been booked in the subsequent quarter.

For and on behalf of the Board of  
Omnitex Industries (India) Limited

  
Narendra Dalmia

Managing Director (DIN: 00071559)

Place: Mumbai

Date: August 10, 2023

